

**NOIDA SPECIAL ECONOMIC ZONE**

**Minutes of the Approval Committee meeting in respect of 100% Export Oriented Units held under the chairmanship of Shri R.P. Goyal, Zonal Development Commissioner, NSEZ at 11.30 AM on 07.09.2020 through Video Conferencing.**

The following members of the Approval Committee participated in the meeting through video conferencing:-

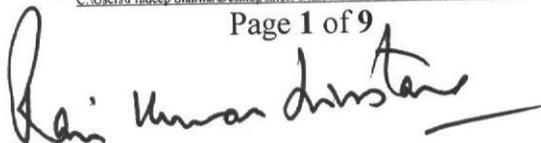
1. Shri S.S. Shukla, Joint Development Commissioner, NSEZ, Noida.
2. Shri Sheopat Singh, Assistant Commissioner (Customs), Commissionerate of Customs (Preventive), Gautam Budh Nagar, Noida.
3. Shri Lubendu Das, Assistant Commissioner (Customs), Commissionerate of Customs (Preventive), Delhi.
4. Shri Amarjeet Singh, Assistant Commissioner (Customs), Commissionerate of Customs (Preventive), Delhi.
5. Shri Anirudh, Assistant Commissioner of Customs, Jodhpur.
6. Shri Rakesh Kumar, FTDO, Office of the Additional DGFT, Central Licensing Authority, New Delhi.

\* Besides, during the Approval Committee meeting (i) Shri R.K. Srivastava, Dy. Development Commissioner, and Shri Subodh Kumar Jha, Assistant Development Commissioner, NSEZ were also present to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

\* At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / units wherever required, the following decisions were taken:-

**1. Ratification of the Minutes of the Approval Committee meeting held on 17.01.2020:-**

As no reference in respect of the decisions of the Approval Committee held on 17.01.2020 was received from any of the members of the Approval Committee or Trade, Minutes of the Meeting held on 17.01.2020 were unanimously ratified.



**2. Proposal of M/s POI India Biotech Private Limited for setting up of a 100%EOU for manufacture and export of DNA / RNA Intermediater – reg.**

2.1 It was informed to the Approval Committee that the proposal of M/s POI India Biotech Private Limited received is for setting up of a 100%EOU at Plot No. 13, Sector-3A, SIDCUL, IIE Haridwar Uttarakhand-249403 (Plot area 900 sq.mtr) for manufacture and export of below-mentioned items:-

S.No.	Particulars / Item Name	Annual Capacity	HS Code
1)	DNA / RNA INTERMEDIATER	28 Kgs	38220019

2.2 The Approval Committee was also informed as under:-

- (i) the export projections for five years is Rs.1560.00 lakhs and projected NFE is Rs.1273.46 lakhs.
- (ii) M/s POI India Biotech Pvt Ltd. is a small-scale speciality biotechnology company being started to exploit a niche in the specialty biotech products and services sector. It sells its products to pharmaceutical drug manufacturers and medical device makers to enhance their research and development programs. In Phase-I, the unit will manufacture the DNA, RNA and PNA intermediates - organic and bio-organic chemicals. These are 'designer molecules' that are most often used as intermediates in drug companies' research and production processes.
- (iii) M/s POI India Biotech Pvt Ltd in collaboration with PolyOrg Inc. (USA based Corporation), which has an international presence. For POI India Biotech geography will not a constraint. Shri Saroj Kumar Roy is the President and CEO in PolyOrg
- (iv) the cost of the project is Rs.402.21 lakhs. Out of this Rs.302.21 lakhs will be company's owned funds, Rs.65.00 lakhs term loan and Rs.35.00 lakhs cash credit limit.
- (v) The Approval Committee was further informed that in the antecedent verification reports from different SEZs nothing adverse has been observed. Report from KASEZ is still awaited.
- (vi) The jurisdictional Customs Authority have furnished their site inspection report dated 25.06.2020 and recommended the proposal for setting up of 100%EOU at the said location.

2.3 Sh. Saroj Kumar Roy, Director of the unit was contacted and he informed that they were trying to be present in the meeting, but due to some technical error they were not able to attend the meeting.

2.4 After due deliberations, the Approval Committee unanimously approved the proposal of M/s POI India Biotech Private Limited for setting up a 100%EOU at Plot No. 13, Sector-

