



GOVERNMENT OF INDIA
MINISTRY OF COMMERCE & INDUSTRY
DEPARTMENT OF COMMERCE
OFFICE OF THE DEVELOPMENT COMMISSIONER
NOIDA SPECIAL ECONOMIC ZONE
NOIDA DADRI ROAD, PHASE-II, NOIDA - 201305
DISTT. GAUTAM BUDH NAGAR (UTTAR PRADESH)

फ. स.10/191/2008-सेज/

दिनांक: 28/02/2018

1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-110001।
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयकर आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त केन्द्रीय उत्पाद शुल्क, जयपुर-I, न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान)।

विषय: दिनांक 16/02/2018 को दोपहर 12.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड एस ई जेड के अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 16/02/2018 दोपहर 12.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त संलग्न है।

इसे विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र, नोएडा का अनुमोदन प्राप्त है।

संलग्नक : उपरोक्त

भवदीय
रवि कुमार श्रीवास्तव
(रवि कुमार श्रीवास्तव)
उप विकास आयुक्त

Minutes of the meeting of Approval Committee of SEZs of M/s. Mahindra World City (Jaipur) Ltd. held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, Noida SEZ at 12.00 Noon on 16.02.2018 at Board Room of RIICO, Udyog Bhawan, Tilak Marg, Jaipur.

The following members of the Approval Committee were present during the meeting:-

1. Shri R.K. Gupta, Chief General Manager, RIICO, Jaipur.
2. Shri Virendra Singh, Joint DGFT, Jaipur.
3. Shri P.R. Sharma, Joint Director, DIC, Jaipur.
4. Shri Sampat Rai, Asstt. Commissioner, Central GST, Jaipur-1.
5. Shri Anuj Bindal, Head- Business Development, Mahindra World City (Jaipur) Ltd. – Representative of Developer, Special Invitee.

2. Besides, during the meeting i) Shri Prakash Chand Upadhyay, Asstt. Development Commissioner and ii) Shri J.C. Gupta, Specified Officer were also present to assist the Approval Committee.

3. At the outset, the Chairman welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developer, the following decisions were taken by a general consensus of the Members present:-

(i) **Item wise decisions on proposals included in agenda:**

1. **Ratification of Minutes of last meeting of the Approval Committee held on 23.11.2017.**

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 23.11.2017 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 23.11.2017 were ratified.

2. **Ratification of the interim approval of list of material amounting to Rs.10 lakhs granted to M/s. Mahindra World City (Jaipur) Ltd., Developer to carry on default authorized operations in IT/ITES SEZ at Village- Kalwara, Tehsil – Sanganer, Distt – Jaipur (Rajasthan)**

It was brought to the notice of Approval Committee that M/s. Mahindra World City (Jaipur) Ltd., developer vide its letter dated 29.12.2017 & subsequent letter dated 11.01.2018 had shown urgent requirement of the material amounting to Rs. 10.00 lakhs to carry out the following authorized operation in the IT/ITES SEZ at Village- Kalwara, Tehsil – Sanganer, Distt.- Jaipur (Rajasthan) and requested to grant interim approval of the same:-



S. No.	Name of Authorised Operation	S. No. at default list of Auth. Opr. as per Inst. No. 50 & 54	Estimated Cost (Rs. in lakhs)
1.	Water treatment plant, water supply lines (dedicated lines up to source), sewage lines, storm water drains, and water channels of appropriate capacity.	02	10.00

It was informed that keeping in view the urgency shown by the developer, Development Commissioner, NSEZ had approved the proposed list of the materials and approval had been conveyed to the developer vide this office letter dated 17.01.2018, subject to its ratification by the Approval Committee.

After due deliberations, the Approval Committee ratified the approval of list of materials amounting to Rs.10 lakhs issued vide letter dt. 17.01.2018 to M/s. Mahindra World City (Jaipur) Ltd., Developer to carry out the above mentioned authorized operations in the IT/ITES SEZ at Village-Kalwara, Tehsil – Sanganer, Distt.- Jaipur (Rajasthan).

3. Proposal of M/s. Advanced Technology Consulting Service Pvt. Ltd. for setting up a unit in the IT/ITES SEZ of M/s. Mahindra World City(Jaipur) Ltd. located at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan)

It was brought to the notice of the Approval Committee that M/s. Advanced Technology Consulting Service Pvt. Ltd. had submitted an application for setting up a unit over an area of 5771.19 Sqmt. land at Plot No. IT-A-014-A in the IT/ITES SEZ of M/s Mahindra World City (Jaipur) Ltd. located at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for undertaking service activities namely *"IT Services – Application development / Management, Production support, Analytics consulting- Concept Development, FIT/GAP analytics Social Media-Social Media Management system to listen, Publish and engage, analytics"* with projected exports of Rs. 25545 Lakhs and the cumulative NFE of Rs. 25360 Lakhs over a period of five years. It was also informed that the investment of Rs. 250 Lakhs towards Indigenous capital goods & other cost of the project would be met from the External Commercial Borrowing from Foreign Equity Holders as per RBI Guidelines, Term loan & Internal Accruals. It was further informed that the SEZ developer has given provisional offer for allotment of proposed land to the applicant.

Mr. Sanjul Vaish, Director appeared before the Approval Committee on behalf of the applicant and explained the proposal. He informed that he has vast experience in the related field. He further informed that the proposed service activities are covered under "Computer Software Services" as per service activities mentioned in Rule 76 of SEZ Rules, 2006.



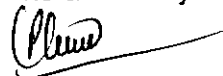
After due deliberations, the Approval Committee approved the proposal to undertake "Computer Software Services namely application development/management, production support, analytics consulting – concept development, FIT/GAP analytics social media-Social Media management system to listen, publish and engage, analytics". The Approval Committee also directed the representative of the applicant unit to submit a brief write up on the activities proposed in SEZ.

4. Proposal of M/s. Knitpro International for setting up its 3rd unit in the Engineering & related industries SEZ of M/s. Mahindra World City (Jaipur) Ltd. located at Village Kalwara & Bhamboriya, Tehsil-Sanganer, Distt- Jaipur (Rajasthan).

It was brought to the notice of the Approval Committee that M/s. Knitpro International had submitted an application for setting up its 3rd unit over an area of 5094.385 Sqmt. at Plot No. PA010-003 in the Engineering & related industries SEZ of M/s Mahindra World City (Jaipur) Ltd. located at Village Kalwara & Bhamboriya, Tehsil-Sanganer, Distt- Jaipur (Rajasthan) for 'Manufacturing of Decorative Products & parts thereof, Hand Knitting Tools & Accessories, Construction Related products, Hobby related Products & parts thereof, Furniture & other related products & parts thereof & Household Products & parts thereof' with projected exports of Rs. 2325 Lakhs and the cumulative NFE of Rs. 1752.38 Lakhs over a period of five years. It was also informed that the investment of Rs. 176.62 Lakhs towards imported capital goods and Rs.147.25 lakhs towards Indigenous capital goods etc. would be met from the promoter's contribution. It was further informed that the SEZ developer has given provisional offer for allotment of proposed land to the applicant.

It was also informed that the following discrepancies were observed in the application in the first instance, which had been communicated to the applicant:-

1. Specific name of items proposed to be manufacture under 'Decorative Products & parts thereof, Hobby related products & parts thereof, Household products & parts thereof, Construction Related Products required to be given.
2. Manufacturing of 'Decorative Products & parts thereof, Hobby related products & parts thereof, Household products & parts thereof, Construction Related Products, Furniture and other related products & parts thereof' are not reflected a part of business of applicant firm as per Partnership Deed dated 01.04.2013 submitted by the applicant.
3. Official Stamp has not been affixed at place provided in Form-F.
4. Reply in respect of para XII(iv) in Form-F may be given in 'Yes' or 'No'. Applicant has mentioned 'N'.
5. Applicant has mentioned 'Oven' in the list of indigenous Plant & Machinery. Requirement of the same in manufacturing process may be clarified.
6. Annual Production Capacity in respect of Hand Knitted Tools & Accessories and Hobby related products & parts thereof different in Form-F vis-a-viz Project Report.



Shri Munish Bhalla, CEO-Projects appeared before the Approval Committee on behalf of the applicant and explained the proposal. He also explained the proposed items of manufacture as under:

- Decorative Products & parts thereof – Statues, vases, flower pots, figurines, photo frames, lamps, candle holders, tea light holders and many such items used to decorate the houses.
- Hand Knitting Tools & Accessories
- Construction Related products – Floor tiles, wall tiles, decorative laminates, decks, canopies and other such related items that can be used in wood and used in construction or interiors of the houses.
- Hobby related Products & parts thereof- Do it yourself kits, implements and tools used in hobby, jigsaw puzzles, boards and other such selected items.
- Furniture & other related products & parts thereof
- Household Products & parts thereof – Tableware / kitchenware, items like bowls, kettles, knives, forks, spoons, table mats, platters, spatula, fittings etc.

On being asked regarding use of oven, Shri Bhalla informed that oven is used to dry the paint on the products. Shri Bhalla also informed that they have submitted reply in respect of discrepancies communicated vide this office email dated 13.02.2018.

After due deliberations, the Approval Committee approved the proposal, subject to examination of documents submitted by the applicant.

5. Proposal of M/s. Orvi Design Studio for amendment in item description & ITC(HS) Code of the approved item of manufacture in LOA of its unit located in the Handicraft SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan).

It was brought to the notice of the Approval Committee that M/s. Orvi Design Studio had proposed for amendment in item description & ITC(HS) Code of the approved item of manufacture in LOA of its unit located in the Handicraft SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt- Jaipur (Rajasthan). It was informed that the proposal received from the unit was forwarded to the Specified Officer for his comments on the HS Codes & items description proposed by the unit. In this regard, Specified Officer vide its letter dated 11.01.2018 had informed that the unit vide letter dated 10.01.2018 submitted details of required description and HSN Code which are as under:-

S. No.	Item name with HSN Code mentioned in LOA	Required description in LOA with item name & HSN Code
1.	Handcrafted Raku Ceramic Tiles (HS Code-69089090)	Handcrafted Raku Ceramic Tiles (HS Code-69010030)
2.	Handcrafted Shattered Glass tiles (HS Code-69087016)	Handcrafted Shattered Glass tiles (with & without inlay work) (HS Code-70169000)
3.	Handcrafted Wooden with Metal Tiles (HS Code-44219090)	Handcrafted Wooden with Metal Tiles (HS Code-44219190)
4.	Handcrafted Glass with Metal Tiles (HS	Handcrafted Glass with Metal Tiles (HS Code-

(Signature)

	Code-70200090)	70200090)
5.	Handcrafted lines with Copper, Brass & Steel (HS Code- 74199930, 76169990, 73269099)	Handcrafted <u>Liner</u> with Copper, Brass & Steel (HS Code- 74071030 , 74199930, 73269099)
6.	Handcrafted Marble (6802190), Limestone (25210090), Sandstone (25162000), Granite (68022310), Slate Stone (68030000) Quartzite (25062020)	Handcrafted Marble (With & without Inlay Work) (68022190), Limestone (25210090), Sandstone (25162000), Granite (With & Without Inlay Work) (68022310), Slate Stone(68030000) Quartzite (25062090)

It was further informed that the Specified Officer had mentioned that unit has inserted "With & Without inlay work" which is not mentioned in the LOA and the HS Code mentioned by the unit have been verified by them and found as per Customs Tariff Act.

Mr.. Ghanshyan Baheli, G.M & Mr. Prem Prakash Birla, Finance appeared before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, the Approval Committee approved the proposal of the unit. The Approval Committee directed the unit to submit clarification regarding pending foreign exchange realization of Rs.165.97 lakhs and also rectify the APRs urgently.

6. Proposal of M/s. Infosys BPO Ltd, a unit in IT/ITES SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt-Jaipur(Rajasthan) for change of name of the company to 'Infosys BPM Ltd.'

It was brought to the notice of the Approval Committee that M/s. Infosys BPO Ltd., a unit in IT/ITES SEZ of M/s. Mahindra World City (Jaipur) Ltd. at Village Kalwara, Tehsil-Sanganer, Distt-Jaipur(Rajasthan) had submitted a proposal for change of name of the company to 'Infosys BPM Ltd.'. It was informed that in support of its proposal the unit had submitted following documents:-

- i) Copy of Certificate of Incorporation pursuant to change of name from 'Infosys BPO Ltd.' to 'Infosys BPM Ltd.' issued by ROC – Bangalore on 18.12.2017.
- ii) Copy of M&AOA in the name of Infosys BPM Ltd.
- iii) Copy of Board Resolution dated 18.12.2017 vide which change of name taken into records.
- iv) Copy of PAN Card & Import Export Code in the name of Infosys BPM Ltd.
- v) A copy of duly notarized undertaking on Rs.100/- Stamp Paper to the effect that consequent to the change of name all Assets and Liabilities of the SEZ unit of M/s. Infosys BPO Ltd. have been/shall be taken over by M/s. Infosys BPM Ltd. in respect of LOA No. MWC/JSEZ/IT/PROJ/01/07-08/1419 dated 31.07.2007.
- vi) List of current directors of the company along with copies of their Passport & PAN Card as well as copies of Form DIR-12 for appointment of these director and copies of DIR-12 for cessation of old directors.



- vii) The unit has informed that there is no change in shareholding pattern, prior and after change of name. The details of shareholding pattern duly certified by Company Secretary submitted by the unit are as under:-

S. No.	Name of shareholder	Nos. of share held	% share
1.	Infosys Limited	3,38,22,319	99.98%
2.	Other shareholders (20 Nos. Individual shareholders)	5,432	0.02%
	Total:	3,38,27,751	100.00%

- viii) Copy of Board Resolution in favour of Mr. Puneet Mundhra to sign documents on behalf of the company for SEZ activities in Gurgaon & Jaipur locations.

It was further informed that the BOA in its meeting held on 23.02.2016 has inter alia decided that Rule 74A shall not apply to SEZ Units that do not exit or opt out of the SEZ Scheme by transferring its assets and liabilities to another person and the SEZ units continues to operate as a going concern in the situations such as **change of name**, court approved mergers/ de-mergers, slump sale, change of constitution from proprietorship to partnership & vice-versa, change of constitution from public limited company to private/limited liability company & vice-versa, company to partnership & vice-versa, change in shareholding up to 50 per cent, etc. and per se are not opting out/exiting out of the SEZ Scheme. The UACs concerned, may consider such requests under Rule 19(2) of the SEZ Rules, 2006.

Further, it was informed that the unit has made sale of services in DTA for Rs. 1111.75 lakh during the year 2008-09 to 2016-2017. Accordingly, unit had been requested vide this office email dated 16.01.2018 to submit breakup details of DTA Sales viz i). Services rendered in DTA and payment realized in free foreign exchange & ii). Services rendered in DTA against payment in INR. The above details are awaited.

Mr. Puneet Mundhra, Lead Manager-CAG appeared before the Approval Committee on behalf of the unit and explained the proposal. He also assured to submit requisite details in respect of DTA sale, shortly.

After due deliberations, the Approval Committee approved the proposal for change of name of the unit from 'Infosys BPO Ltd.' to 'Infosys BPM Ltd.' subject to the condition that all Assets and Liabilities of the SEZ unit of M/s. Infosys BPO Ltd. shall be taken over by M/s. Infosys BPM Ltd. in respect of LOA No. MWC/JSEZ/IT/PROJ/01/07-08/1419 dated 31.07.2007. The Approval Committee also directed the unit to submit requisite details in respect of DTA sales urgently.

Meeting ended with a vote of thanks to the Chair.



(Dr. L.B. Singhal)
Development Commissioner