



भारत सरकार
वाणिज्य और उद्योग मंत्रालय
वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नोएडा विशेष आर्थिक क्षेत्र
नोएडा-दादरी रोड, फेज-2, नोएडा - 201305
जिला- गौतम बुद्ध नगर (उत्तर प्रदेश)



फ. स.10/191/2008-सेज/

दिनांक: 26/12/2018


1. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली-1100011
2. संयुक्त महानिदेशक विदेश व्यापार, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
3. आयुक्त, (सीआईटी-तृतीय-जयपुर), न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)।
4. आयुक्त केन्द्रीय उत्पाद शुल्क, जयपुर-1, न्यू सेंट्रल रेवेन्यू बिल्डिंग, स्टैचू सर्किल, सी-स्कीम, जयपुर (राजस्थान)
5. प्रबंध निदेशक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान)
6. उपसचिव (आई एफ - 1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर (राजस्थान)।
8. महाप्रबंधक, रीको लिमिटेड, उद्योग भवन तिलक मार्ग, जयपुर (राजस्थान) ।
9. महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड (विकासकर्ता), 411, नीलकंठ टावर, भवानी सिंह मार्ग, सी स्कीम, जयपुर-302001 (राजस्थान).

विषय: दिनांक 17/12/2018 को दोपहर 12.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित होने वाली महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड एस ई जेड के अनुमोदन समिति की बैठक के सम्बन्ध में।

महोदय,

उपरोक्त विषय के सन्दर्भ में डा० एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 17/12/2018 को दोपहर 12.00 बजे रीको बोर्ड रूम, उद्योग भवन, तिलक मार्ग, जयपुर में आयोजित महिंद्रा वर्ल्ड सिटी (जयपुर) लिमिटेड मल्टी प्रोडक्ट विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त संलग्न है।

संलग्नक : उपरोक्त

भवदीय,

(राजेश कुमार)
उप विकास आयुक्त

Minutes of the meeting of Approval Committee of Multi-Product SEZ of M/s. Mahindra World City (Jaipur) Ltd. held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, Noida SEZ at 12:00 PM on 17.12.2018 in RIICO Board Room at Udyog Bhawan, Tilak Marg, Jaipur.

The following members of Approval Committee were present during the meeting: -

1. Shri S.S. Shukla, Jt. Development Commissioner, NSEZ
2. Shri Dinesh Pahadia, Addl. G.M., RIICO, Jaipur.
3. Shri B.K. Meena, Dy. Commissioner. CGST, Jaipur
4. Shri Chandrakant Mishra, Jt. DGFT, Jaipur
5. Shri Vimal Mishra, Dy. General Manager, Mahindra World City (Jaipur) Ltd. – Representative of Developer, Special Invitee.

Besides, during the meeting Shri Manoj Kumar Saily, Specified Officer was also present in this meeting.

➤ At the outset, the Chairman welcomed the participants. After brief introduction, each item included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the developer / units, the following decisions were taken: -

01. Ratification of Minutes of last meeting of the Approval Committee held on 26.10.2018: -

The Approval Committee was informed that no reference against the decisions of the Approval Committee held on 26/10/2018 was received from any of the members of the Approval Committee or Trade and therefore, Minutes of the Meeting held on 26/10/2018 were ratified.

02. Proposal of M/s. KnitPro International for merger of its two SEZ units.

2.1. It was brought to the notice of Approval Committee that M/s. Knitpro International vide its letter dated 16.11.2018 had submitted proposal for merger of LOA No. 10/10/2016-SEZ/3260 dated 04.04.2016 of Unit-II with LOA No. 10/39/2011-SEZ/3115 dated 02.05.2011 of Unit-I. The details of the both the units are as under:-

Particulars	Unit-I	Unit-II
LOA No. & Date	10/39/2011-SEZ/3115 dated 02.05.2011	10/10/2016-SEZ/3260 dated 04.04.2016
Location	8615.82 Sqmt. at Plot No. PA-010-001 & PA-010-014	8777.17 Sqmt. at Plot No. PA-010-002
Bond-Cum-LUT executed / accepted.	Yes	Yes
Date of commencement of production	17.06.2011	31.05.2016
LOA valid upto	16.06.2021	30.05.2021
Approved Authorised	(i) Manufacturing & export of	Manufacturing of:

Operation	Hand Knitting Tools & Accessories, Beauty Tools & Hobby Related Products. (ii) Trading of Knitting Tools & Accessories.	(i) Engineered Compreg Laminated Wood (ii) Wooden House Hold Products (iii) Wooden Decorative Products (iv) Wooden construction related products (v) Wooden Furniture & Fixture and other related products.																																																										
Approved projections (for five years)	(Rs. in lakhs)	(Rs. in lakhs)																																																										
i) FOB value of export	58000.00	2500.00																																																										
ii) Forex outgo	11095.00	1250.00																																																										
iii) NFE (1-2)	46905.00	1250.00																																																										
iv) Imported Capital Goods	20.00	Nil																																																										
v) Indigenous Capital Goods	30.00	150.00																																																										
vi) Imported Raw Material	11075.00	1250.00																																																										
vii) Indigenous Raw Material	4638.00	125.00																																																										
Employment	799 (as per APR 2017-18)	33 (as per APR 2017-18)																																																										
Performance of the unit since inception (as per APRs)	<p>Unit-I</p> <p>(Rs. in lakhs)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>FoB value of exports</th> <th>NFE Earnings</th> <th>Pending forex</th> </tr> </thead> <tbody> <tr> <td>2011-12</td> <td>2179.19</td> <td>1846.99</td> <td>0.00</td> </tr> <tr> <td>2012-13</td> <td>4274.02</td> <td>3767.62</td> <td>0.00</td> </tr> <tr> <td>2013-14</td> <td>7015.90</td> <td>5865.08</td> <td>0.00</td> </tr> <tr> <td>2014-15</td> <td>7338.52</td> <td>6349.78</td> <td>0.00</td> </tr> <tr> <td>2015-16</td> <td>8732.39</td> <td>7990.71</td> <td>0.00</td> </tr> <tr> <td>2016-17</td> <td>11280.35</td> <td>8763.16</td> <td>0.00</td> </tr> <tr> <td>2017-18</td> <td>13037.00</td> <td>10271.98</td> <td>0.00</td> </tr> <tr> <td>Total:</td> <td>53857.37</td> <td>44855.32</td> <td>0.00</td> </tr> </tbody> </table> <p>Unit-II</p> <p>(Rs. in lakhs)</p> <table border="1"> <thead> <tr> <th rowspan="2">Year</th> <th colspan="2">FoB value of exports</th> <th rowspan="2">NFE Earnings</th> <th rowspan="2">Pending forex</th> </tr> <tr> <th>GCA</th> <th>Supply under Rule 53A</th> </tr> </thead> <tbody> <tr> <td>2016-17</td> <td>0.00</td> <td>424.36</td> <td>386.19</td> <td>0.00</td> </tr> <tr> <td>2017-18</td> <td>48.50</td> <td>683.99</td> <td>505.91</td> <td>0.00</td> </tr> <tr> <td>Total:</td> <td>48.50</td> <td>1108.35</td> <td>892.1</td> <td>0.00</td> </tr> </tbody> </table>		Year	FoB value of exports	NFE Earnings	Pending forex	2011-12	2179.19	1846.99	0.00	2012-13	4274.02	3767.62	0.00	2013-14	7015.90	5865.08	0.00	2014-15	7338.52	6349.78	0.00	2015-16	8732.39	7990.71	0.00	2016-17	11280.35	8763.16	0.00	2017-18	13037.00	10271.98	0.00	Total:	53857.37	44855.32	0.00	Year	FoB value of exports		NFE Earnings	Pending forex	GCA	Supply under Rule 53A	2016-17	0.00	424.36	386.19	0.00	2017-18	48.50	683.99	505.91	0.00	Total:	48.50	1108.35	892.1	0.00
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2.2. It was informed that the unit has given following business reasons for merger of above two units:-

- (i) The Engineered Compreg Laminated Wood that is currently being made in Unit-II is solely being supplied to Unit-I where knitting needles are being manufactured. All the other products mentioned in the LOA are yet to be manufactured.
- (ii) Their plans to export Engineered Compreg Laminated Wood and other products could not materialize as their overseas business partners, who were responsible for marketing of these products internationally, have unexpectedly changed their business plans and are therefore not interested any further in sales of these products.

Signature

- (iii) The merger of LOAs would help them tremendously in terms of 'Ease of Doing Business' since they can utilize the premises at both the unit in a seamless manner for carrying out manufacture of Knitting Needles, Engineered Compreg Laminated Wood and other product as mentioned in the two Letter of Approvals.
- (iv) There would also be ease in terms of complying with the customs regulations and their paper work requirement would also come down significantly.
- (v) There would be no need to maintain different records for two units and that would help make their processes more efficient.

2.3. It was further informed that the unit has submitted revised consolidated export / NFE projections, requirement of imported / indigenous capital goods/raw materials & employment generation, post merger of above LOAs, as given below:-

(Rs. in lakhs)		
FOB value of Export	:	62473.00
Forex Outgo	:	6567.00
NFE Earning	:	55906.00
Imported Capital Goods	:	50.00
Indigenous Capital Goods	:	50.00
Imported Raw Material	:	6517.00
Indigenous Raw Materials	:	4638.00
Employment	:	950 Nos.

2.4. Further, it was informed that the unit had also confirmed that that post-merger, Income Tax exemption period shall be considered from the date of start of operation of first Unit i.e. w.e.f. 17.06.2011.

2.5. It was further informed that as per Proviso 4 to Rule 19(2) of SEZ Rules, 2006 (as inserted vide Notification No. GSR 909(E) dt. 19.09.2018) provides as under:-

"Provided also that the Approval Committee may approve proposals for merger of Letters of Approvals of two or more Units of the same company or firm subject to the condition that these units fall within the same Special Economic Zone and after merger, block period for calculation of Net Foreign Exchange shall be from the date of commencement of production of the Unit which commenced first and the Income Tax exemption shall be considered from the date of start of operation of the first unit."

2.6. It was further informed that following information are required from the unit:-

- (i) Unit-I has been allowed 'Trading of Knitting Tools & Accessories'. Hence, separate export / NFE projections for 'Trading' activity needs to be given.

