

GOVERNMENT OF RAJASTHAN

FINANCE DEPARTMENT

(TAX DIVISION)

Jaipur, dated 01.03.2003

In pursuance of clause (3) of Article-348 of the Constitution of India, the Governor is pleased to authorise the publication of this Notification in the Rajasthan Gazette of the Finance Department (Tax Div.) Notification No. F.4(10)FD/Tax Div./02-208 dated 01.03.2003 in English Language.

By Order of the Governor

Sd/-

(R.K. Sharma)

OSD Finance (Rev.)

NOTIFICATION

Sub : LBT Exemption to the Units in SEZ developed by RIICO.

Jaipur, dated 01.03.2003

In exercise of the powers conferred by section 21 of the Rajasthan Land and Buildings Tax Act, 1964 (Rajasthan Act No. 18 of 1964), the State Government being of the opinion that it is expedient in the public interest so to do, hereby exempts the land and buildings tax payable on the land & buildings of the units in the special economic zones developed by RIICO at Sitapura Industrial Area, Jaipur for Gems & Jewellery and at Boranada Industrial Area at Jodhpur for Handicrafts on the following conditions namely :

1. That such exemption will be available to SEZ units and common facilities setup in special economic zones developed by RIICO at Jaipur & Jodhpur.
2. That in case the use of the said building after granting exemption under this notification is partially or fully changed to other than that for the SEZ units and common facilities; the said LBT exemption shall be withdrawn.
3. That in case of withdrawal of exemption under clause (2) of above, land and building tax will have to be paid by the unit from the date of change of land use alongwith interest at the rates as may be applicable from time to time.
4. That the tax already paid, if any, shall not be refunded.

Explanation for the purpose of this notification -

The common facilities would mean Strong Room/Vault, Banks/Cannalising Agents, ATM, Post Office/Community Centre, Business Centre, Testing Lab, Hall Marking Centre, Training /Design Centre, Dispensary, Crezche, Trading Houses.

F.4(10)FD/Tax Div./02-208

By Order of the Governor,

Sd/-

(R.K. Sharma)

OSD Finance (Rev.)