

भारतसरकार,

वाणिज्य एवंउद्योगमंत्रालय, वाणिज्य विभाग विकासआयुक्तकाकार्यालय नौएडाविशेषआर्थिक क्षेत्र

नीएडादादरीरोड, फंस.II, नीएडा.201305, जिलागीतमबुद्ध नगर् Government of India, Min. of Commerce & Industry, Deptt, of Commerce, Office of the Development Commissioner NOIDA SPECIAL ECONOMIC ZONE Noida Dadri Road, Phase-II, NOIDA-201305, Distt. Gautam Budh Nagar (UP)

NOIDA SPECIAL ECONOMIC ZONE

Minutes of 7th Meeting (2016 Series) of Unit Approval Committee for EOU Scheme held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, NSEZ, Noida on 14.12.2016 at 11.00 AM at NSEZ, Noida.

7th meeting (2016 Series) of Unit Approval Committee for EOU scheme (UAC) was held on 14.12.2016 under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, Noida SEZ.

The following members of the Unit Approval Committee were present in the meeting:

- 1. Shri S.S. Shukla, Joint Development Commissioner, NSEZ, Noida.
- 2. Dr. Sukbhir Badhel, Asstt. DGFT, CLA, New Delhi.
- 3. Shri R.S. Yadav, Assistant Commissioner, Central Excise, Bhiwadi, Rajasthan.
- 4. Shri Bharat Lal Meena, Superintendent, Central Excise, Bhiwadi, Rajasthan

Besides during the meeting of UAC, Smt. Mala Rangarajan, DDC, Shri Ram Baboo, ADC were also present to assist the UAC.

- 2. The Chairman welcomed all participants of the UAC and thereafter agenda was taken up for discussion.
- 7.0(16) Confirmation of minutes of 6th meeting (2016 series) of the UAC held on 02.11.2016.

The Committee ratified the Minutes of the 6th UAC meeting (2016 Series).

7.1(16) Proposal for setting up of 100%EOU for manufacture and export of various types of Bathroom fittings by M/s Induhaibaa Private Limited.

The Unit Approval Committee (UAC) deliberated the proposal and noted that details of work experience of the promoters is not given in the proposal. The Committee, therefore, sought details of the experience of the promoters. Representative of the firm informed the Committee that they have been manufacturing various types of bathroom fittings from their unit situated in China and exporting these items from Saudi Arabia. They further informed that their management have decided to wind up their operation in China and operate from India. The Committee noted that the unit has submitted rent agreement for 5 years instead of lease agreement. In this regard, the Committee invited attention to paragraph 6.01 (h) of HBoP, 2015-20 as per which "EOU may be approved on leased premises provided lease has been obtained from Government department/undertaking/Agency. However, in case lease is obtained from private parties, it shall have a validity of five years from date of LUT". Therefore the Committee, while approving the proposal "in-principle", directed the unit to



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furnish registered lease deed as per 6.01 (h) of HBoP along with the following details for further consideration of the matter:-

- i) Background of the unit situated in China including name of the promoter. turnover etc. with documentary evidence.
- ii) Background of the unit situated in Saudi Arabia including name of the promoter, turnover etc. with documentary evidence.
- iii) Background of Shri R.S. Chauhan, General Manager of the Company.
- iv) Technical capability for setting up unit in India.
- v) Financial details including source of finance to meet the expenditure of Rs. 84.87 crore projected in the first year of operation.
- vi) Registered Lease deed for not less than 5 years on the date of execution of LUT.

vii) Correct foreign exchange balance sheet.

(S.S. Shukla)
Development Commissioner