

JAIPUR SPECIAL ECONOMIC ZONE

Minutes of the meeting of the Approval Committee (UAC) of Jaipur SEZ held under the Chairmanship of Dr. L.B. Singhal, Development Commissioner, Noida on 21/10/2016 at 12.00 NOON in RIICO Board Room, Udyog Bhawan, Jaipur.

The following members of UAC were present during the meeting:-

1. Shri R.P. Meena, Jt. DGFT, Udyog Bhawan, Jaipur
2. Shri P.R. Sharma, Dy. Director Industries, Jaipur.
3. Shri R.C. Saini, Asstt. Commissioner, Central Excise Jaipur-I.
4. Shri Dinesh Pahadia, Additional General Manager, RIICO Ltd. Jaipur
5. Representative of SEZ Developer (RIICO) / Units

2. Besides, during the meeting i) Shri Prakash Chand Upadhyay, ADC, Noida ii) Shri H.K. Meena, ADC, iii) Shri J.C. Gupta, Specified Officer (Customs) and iii) Shri R.K. Rohilla, Sr. Regional Manager, RIICO were also present to assist the Approval Committee.

3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval Committee as well as based on interaction with the applicants / representatives of the developers / units, the following decisions were taken:-

(i). Ratification of Minutes of last meeting of the Approval Committee:-

It was informed that no reference against the decisions of the Approval Committee held on 15/07/2016 was received and therefore, Minutes of the meetings of Approval Committee held on 15/07/2016 were ratified.

(ii) Item -wise decisions on proposals included in agenda are as under:

(2) (i) Proposal of M/s Memory Silver for Renewal of LOA No. 2-128-SEZ-II (J) Proj. 491 dated 03.07.2006 for remaining period of five years.

It was informed to the Approval Committee that M/s. Memory Silver has submitted proposal for renewal of LOA dated 03.07.2006 for next five years beyond 30.09.2016. It was informed that the unit has completed first five years of operation on 23/08/2014 and thereafter Approval Committee in its meeting held on 11/12/2014, 21/09/2015 and 22/04/2016 had extended the validity period of LOA for a period upto 30/09/2016 subject to conditions that further extension of LOA will be considered only after satisfactory performance of the unit during the extended period. It was further informed that the unit has made export of Rs. 5.78 Lacs during the extended validity period of LOA (i.e. from 24/04/2016 to 30/09/2016).

Shri Jugal Gupta, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal.



After due deliberations, the Approval Committee decided to renew the LOA for a period of one year i.e. up to 30.09.2017 with the direction that further extension of LOA will be considered only after Satisfactory performance of the unit during the extended period.

(2) (ii) Proposal of M/s H.R. Gems, for renewal of LOA for next five years.

It was brought to the notice of the Approval Committee that M/s. H.R. Gems has submitted a proposal for renewal of LOA for next five years beyond 22/08/2016. It was informed that the unit had completed first five years of operation on 22.08.2016. It was further informed that as per APR's the unit has made total exports of Rs. 0.18 Lakhs during its first five years of operation and NFE of the unit has remained positive, as would be evident from the following table:-

Year	2011-12	2012-13	2013-14	2014-15	2015-16	(Rs in Lacs)	
						2016-17 (upto- 30.09.16)	Total
FOB Value of Export	0.18	0.00	0.00	0.00	0.00	0.00	0.18
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)- (2)	0.18	0.00	0.00	0.00	0.00	0.00	0.18

It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

Year	(Rs. in Lacs)					
	2016-17	2017-18	2018-19	2019-20	2020-21	Total
FOB Value of Export	50.00	75.00	100.00	125.00	150.00	500.00
Foreign Exchange out go	30.00	45.00	60.00	75.00	90.00	300.00
NFE Exchange earnings for next five year (1)- (2)	20.00	30.00	40.00	50.00	60.00	200.00

Smt. Janki Devi Agarwal, Manager, appeared on behalf of the unit before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, Approval Committee decided to extend the validity period of LOA for a period upto **31/03/2017**, with the direction to the unit that further extension of LOA will be considered only after satisfactory performance of the unit during the extended period.



3(i) M/s Gem Centre, including of new items in LOA-reg.

It was brought to the notice of Approval Committee that M/s Gem Centre had submitted proposal for inclusion of additional item in LOA dated 01.11.2003 as details given below:-

Existing Authorized Operation		Proposed additional Authorized Operation	
Item of manufacture	Annual capacity	Item of manufacture	Annual capacity
1. Precious & Semi Precious Stones	25 Lakhs Cts.	1. Precious & Semi Precious Stones	25 Lakhs Cts.
2. Silver Jewellery with Gems	12 Lakhs Cts	2. Silver Jewellery with Gems	12 Lakhs Cts
3. Silver Jewellery	2000 Kg.	3. Silver Jewellery	2000 Kg.
4. Pearls	One Lakhs Cts.	4. Pearls	One Lakhs Cts.
5. Gold Jewellery Plain and Studded	50 Kg.	5. Gold Jewellery Plain and Studded	50 Kg.
6. Brass Jewellery Plain and Studded	2000 Kg.	6. Brass Jewellery Plain and Studded	2000 Kg.
7. Mfg. of Platinum, Gold, Silver & Brass Jewellery Studded with MOP/ Shell, CZ.	300 Kg	7. Mfg. of Platinum, Gold, Silver & Brass Jewellery Studded with MOP/ Shell, CZ.	300 Kg
8. Synthetic Stone	One Lakh Cts	8. Synthetic Stone	One Lakh Cts
		9. Wooden Jewellery Plain & Studded in Gold	25.00 Kg.
		10. Wooden Jewellery Plain & Studded in Silver	250.00 Kg.
		11. Wooden Jewellery Plain & Studded in Brass	100.00 Kg.

Shri Satish Singhal, Accountant, appeared on behalf of the unit before the Approval Committee on behalf of the unit and explained the proposal.

After due deliberations, Approval Committee approved the additional items of manufacture as mentioned at S.No. 9 to 11, in the above table, subject to execution of revised Bond-Cum-Legal Undertaking by the unit. The Approval Committee directed the unit that they will have to meet the value addition norms prescribed in Foreign Trade Policy various for Plain & Studded Gold Jewellery.

3 (ii) Proposal of M/s Bairaj International, for Change of Partners of the firm-reg.

It was brought to the notice of the Approval Committee that M/s Bairaj International had submitted proposal for change of Partners & shareholding pattern of firm, as given below:-

Existing partners / shareholding		Revised partners / shareholding	
Name of partners	Share %	Name of partners	Share %
1. Shri Saryu Sharan Sharma	30%	1. Shri Koshal Kishore Sharma	50%
2. Shri Koshal Kishore Sharma	50%	2. Shri Sajal Kandira	50%
3. Shri Sajal Kandira	20%		



It was informed that unit has intimated above change of partner / shareholding after delay of more than 4-5 years. The certificate reg. change of partnership deed of firm has been issued by the Register of firm Jaipur (Rajasthan) on 18/11/2011. The Approval committee observed that this is a case of violation of conditions of the Bond Cum-Legal Undertaking / SEZ Rules.

Shri Sajal Kandira, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal and also informed that the lapse was purely unintentional and also regretted for the same.

The Approval Committee informed that as per under section 11(4) of the Foreign Trade (Development & Regulation) Act, there is a provision for settlement of the cases where a person admits any contravention in the light of facts & circumstance of the case. Approval Committee warned to the unit that such lapse should not recur in future and DC, on the advise of Approval Committee **imposed a penalty of Rs. 10,000/- (Rupees Ten Thousand only/-)** on the unit, for which representative of the unit gave its consent.

It was informed to the Approval committee that recently the BOA in its 69th meeting held on 23.02.2016 has inter alia decided that **Rule 74A shall not apply to SEZ Units that do not exit or opt out of the SEZ Scheme** by transferring its assets and liabilities to another person and the SEZ Unit continues to operate as a going concern in the situations such as change of name, court approval mergers/ de-mergers, slump sale, change of constitution from proprietorship to partnership & vice-versa, change of constitution from public limited company to private / limited liability company & vice-versa, company to partnership & vice-versa, **change in shareholding up to 50 per cent**, etc. and per se are not opting out / exiting out of the SEZ Scheme. The UACs concerned may consider such requests under Rule 19(2) of the SEZ Rules, 2006.

Further, BOA also explained that certain acquisitions happen globally as a result of Business Transfer Agreement which result in transfer of the SEZ unit of the Indian company on a going concern basis to the acquirer and such cases resulting in change of ownership would be decided on merits by BOA on a case to case basis.

The Approval Committee observed that 50% shareholding of the firm still remains with Original Promoter viz. Shri Koushal Kishore Sharma & remaining share 50% to Shri Sajal Kandira, 2nd Partner. Shri Sajal Kandira was initially 20% shares.

After due deliberations, the Approval Committee approved the above changes in shareholding of the firm, as per guidelines issued by the Board of Approval in its 69th meeting held on 23/02/2016, subject to execution of revised Bond-Cum-LUT by the unit.

4 (i) M/s Akar Associates-Review of Exports Performance & expired / lapsed of LOA -reg.

It was brought to the notice of the Approval committee that M/s Akar Associates, had been granted LOA No. 2-71-SEZ-II(J)Proj./1166 dated 09.09.2005. The unit had started export production on 04.10.2006. Accordingly first five years of operation as unit was completed on 03.10.2011 and LOA was extended for further next 5 years (i.e. upto 02/10/2016). It was brought to the notice of the Approval committee that LOA has already expired / lapsed on 03.10.2016. Even after issue of many reminders to the unit no response / reply has been received. The unit has not submitted Revised Bond-Cum-Legal undertaking and not registered in SEZ online system and also not submitted APR for the year 2015-16.



Approval Committee in its meeting held on 23/11/2015, 22/04/2016, 17.06.2016, 15.07.2016 & 21.10.2016 reviewed the export performance of the unit in terms of Rule 54 of SEZ Rules, 2006 and **Approval Committee noted that unit had not made any export during last five years period.** (i.e during the extend period of five years from 03.10.2011 to 02.10.2016). Details of which are as under:-

Year	(Rs in Lacs)							Total
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (30.09.16)	
FOB Value of Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N FEE for last five year (1) –(2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Shri Dinesh Akar, Partner of M/s Akar Associates appeared before the Approval Committee. He was not able to give any proper business plan for future as well.

In view of the NIL export of the unit, UAC did not find any merit / justification to renew the LOA. After due deliberations, Unit Approval Committee decided to not to renew the LOA and accordingly LOA which has already expired on 03.10.2016 is not renewed. Approval Committee directed the unit to complete the exit formalities. Further, Approval Committee advised RIICO (Developer) to initiate appropriate action against the unit.

4(ii) M/s Manglam Gems & Jewellery -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval committee in its meeting held on 19.10.2015 and 21.10.2016 Promoters of the unit were called vide letter dated 12.10.2015, 17.6.2016, 15.7.2016 and 13.10.2016 for personal hearing before the Approval Committee to review of the performance of the unit.

Shri Sanjay Gupta, Partner of M/s Manglam Gems & Jewellery appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee noted that the unit had not made any export during the last six / seven years. Details of which are as under:-

Year	(Rs. in Lacs)									Total
	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (30.9.16)	
FOB Value of Export	35.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.95
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFEE for last five year (1) – (2)	35.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.95

(Signature)

After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of April, 2017 and if the performance of the unit is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(iii) M/s Singhal Exports -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval committee in its meeting held on 11.06.2015, 23.11.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 04.06.2015,16.11.2015,13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Ajay Singhal, Partner of M/s Singhal Exports appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee noted that the unit had not made any export during the year 2012-2013 to 2014-15 only Rs. 0.30 Lakhs export was made during the year 2015-16 .The Approval Committee further noted that unit has not made any export during 2016-17 (up to 30.09.2016). Details of which are as under;-

(Rs. in Lacs)

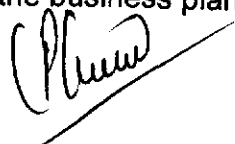
Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (30.09.16)	Total
FOB Value of Export	39.70	373.56	1226.11	642.11	0.00	0.00	0.00	0.30	0.00	2281.78
Foreign Exchange out go	274.70	548.35	295.82	344.89	0.00	0.00	0.00	0.00	0.00	1463.75
N. F. E. earning for last five year (1)- (2)	-235.00	-174.79	930.29	297.22	0.00	0.00	0.00	0.30	0.00	818.03

After due deliberations, the Approval Committee directed the representative of the unit to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of April, 2017 and if the performance of unit is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(iv) M/s M.S. Modi & Sons -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 11.06.2015, 23.11.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 04.06.2015,16/11/2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Om Prakash Agarwal, Accountant appeared on behalf of M/s M.S. Modi & Sons appeared before the Approval Committee. He was not able to explain the business plan etc.



The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee noted that the unit had not made any export during the last five / six years.

After due deliberations, Approval Committee deferred the case for its next meeting as partner of the unit did not appear before it.

4(v) M/s Samridhi Gems -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 11.06.2015, 23.11.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 04.06.2016,16.11.2015,13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Mukesh Agarwal, Partner of M/s Samridhi Gems appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee observed that the unit had not made any export during 2010-2011 to 2015-16. The Approval Committee further observed that unit has made an export of Rs. 4.40 Lakhs for the year 2016-17 (i.e. up to 0.09.2016).Details of which are as under:-

(Rs. in lacs)

Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (30.9.16)	Total
FOB Value of Export	0.00	4.86	0.00	0.00	0.00	0.00	0.00	0.00	4.40	9.26
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Foreign Exchange earning for last five year (1)-(2)	0.00	4.86	0.00	0.00	0.00	0.00	0.00	0.00	4.40	9.26

After due deliberations, Approval Committee directed the representative of the unit to improve their export performance. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of April, 2017 and if the unit performance is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(vi) M/s Arishia Jewels Pvt. Ltd -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 23.11.2015,22.04.2016, and 21.10.2016 Promoters of the unit were called vide letter dated 16/11/2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Mahendra Jain, Accountant Manager on behalf of M/s Arishia Jewels Pvt. Ltd, appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee observed that the unit had not made any export during 2013-2014 to 2014-15 only Rs. 7.93



Lakhs export was made for the 2015-16. The Approval Committee further noted that unit has not made any export during 2016-17 (up to 30.09.2016). Details of which are as under:-

Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	(Rs in Lacs)	
								2016-17 (30.9.16)	Total
FOB Value of Export	0.00	0.00	312.06	110.43	0.00	0.00	7.93	0.00	430.42
Foreign Exchange out go	0.00	0.00	273.09	84.96	0.00	0.00	0.00	0.00	258.05
Net Foreign Exchange earning for last five year (1)-(2)	0.00	0.00	38.97	25.47	0.00	0.00	7.93	0.00	72.37

After due deliberations, Approval committee took note of the performance of the unit. Further Approval Committee directed the representative of the unit to re-start their export activity. The Approval Committee decided that the export performance of the unit shall be reviewed in the month of April, 2017 and if the performance of unit is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(vii) M/s Gem Excel -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.08.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 17/08/2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Abhishek Malpani, Partner of M/s Gem Excel appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee noted that the unit had not made any export during 2013-2014 to 2014-15. The Approval Committee further noted that unit had made an export of Rs. 3.20 Lakhs for the year 2015-16 and Rs. 21.96 during the year 2016-17 (i.e. up to 30.09.2016). Details of which are as under:-

Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	(Rs in Lacs)	
								2016-17 (30.09.16)	Total
FOB Value of Export	101.01	63.95	62.40	36.39	0.00	0.00	3.20	21.96	288.91
Foreign Exchange out go	0.00	0.00	3.35	0.00	0.00	0.00	0.00	0.00	3.35
Net Foreign Exchange earning for last five year (1)-(2)	101.01	63.95	59.05	36.39	0.00	0.00	3.20	21.96	285.56

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After due deliberations, Approval Committee took note of the performance of the unit. Further Approval Committee directed the representative of the unit to improve their export performance. Approval Committee decided that the export performance of the unit shall be reviewed in the month of April, 2017 and if the unit performance is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(viii) M/s H.K. Exports Corporation -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.08.2015, 22.04.2015 and 21.10.2016 Promoters of the unit were called vide letter dated 17/08/2015, 07.06.2016, 08.07.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

However, no one from the unit appeared before the Approval Committee to explain the status of the unit.

After due deliberations, Approval Committee deferred the case for its next meeting as no one appeared before it.

4(ix) M/s Paniharin Jewels -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.08.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 17/08/2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit

Shri Nitin Gupta, Partner of M/s Paniharin Jewels appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee noted that the unit had not made any export during 2012-2013 to 2015-16 . It has informed by the representative of the unit that they have made an export of Rs. 7.53 lakhs on dated 20.10.2016. Details of which are as under:-

(Rs. in lakhs)

Year	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (30.09.16)	Total
FOB Value of Export	97.37	163.97	293.26	0.00	0.00	0.00	0.00	0.00	554.60
Foreign Exchange out go	0.00	112.55	185.97	0.00	0.00	0.00	0.00	0.00	298.52
Net Foreign Exchange earning for last five year (1)- (2)	97.37	51.42	107.29	0.00	0.00	0.00	0.00	0.00	256.08

After due deliberations, Approval Committee took note of the performance of the unit. Further Approval Committee directed the representative of the unit to improve their export performance. The

Approval Committee decided that the export performance of the unit shall be reviewed in the month of April, 2017 and if the performance of unit is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(x) M/s Gaurav Jewels Exports Pvt.Ltd -Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.09.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 14.09.2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Sandip Khandelwal, Production Manager on behalf of M/s Gaurav Jewels Exports Pvt. Ltd appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rule 54 of SEZ Rule, 2006 and the Approval Committee observed that the unit had not made any export during 2014-2015 to 2015-16 only Rs. 0.05 Lakhs export was made for the 2016-17 (upto 30.09.2016) .Details of which are as under:-

Year	2012-13	2013-14	2014-15	2015-16	2016-17 (30.09.16)	(Rs in Lacs)
						Total
FOB Value of Export	1.15	0.40	0.00	0.00	0.05	1.60
Foreign Exchange out go	0.59	0.00	0.00	0.00	0.00	0.59
Net Foreign Exchange earnings for last five year (1)- (2)	0.56	0.40	0.00	0.00	0.05	1.01

After due deliberations, Approval Committee took note of the performance of the unit. Further Approval Committee directed the representative of the unit to improve their export performance. The Approval Committee decided that the export performance of the unit shall be reviewed in the month of March, 2017 and if the performance of unit is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(xi) M/s GML Jewellery Manufactures-Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 11.06.2015, 21.08.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 04.06.2015, 17.08.2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri D.P. Soni, Manager on behalf of M/s GML Jewellery Manufactures appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee observed that the unit had not made any export during 2012-2013 to 2013-14 & 2015-16.

Approval Committee further observed that the unit was made an export of Rs.1.82 Lakhs for the 2016-17 (upto 30.09.2016). Details of which are as under:-

Year	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17 (30.9.16)	Total
FOB Value of Export	22.13	12.42	21.74	13.52	0.00	0.00	3.76	0.00	1.82	75.39
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
N. F.E. earning for last five year (1)- (2)	22.13	12.42	21.74	13.52	0.00	0.00	3.76	0.00	1.82	75.39

After due deliberations, The Approval Committee took note of the performance of the unit. Further Approval Committee directed the representative of the unit to improve their export performance. The Approval Committee decided that the export performance of the unit shall be reviewed in the month of April,2017 and if the unit performance is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

4(xii) M/s Ideal Fiscal Services Limited-Review of Exports Performance-reg.

It was brought to the notice of the Approval Committee that the performance of the unit was reviewed by Approval Committee in its meeting held on 21.09.2015, 22.04.2016 and 21.10.2016 Promoters of the unit were called vide letter dated 14.09.2015, 13.04.2016 and 13.10.2016 for personal hearing before the Approval Committee for review of the performance of the unit.

Shri Ajay Nalwaka, Manager on behalf of M/s Ideal Fiscal Services Limited appeared before the Approval Committee. He explained his business plan & targets.

The Performance of the unit was reviewed in terms of Rules 54 of SEZ Rule, 2006 and the Approval Committee noted that the unit had not made any export during 2013-2014 to 2014-15. Approval Committee further noted that unit had made an export of Rs. 1.80 Lakhs for the year 2015-16 and Rs. 2.21 during the year 2016-17 (i.e. up to 30.09.2016).Details of which are as under:-

Year	2012-13	2013-14	2014-15	2015-16	2016-17 (30.09.16)	Total
FOB Value of Export	0.37	0.00	0.00	1.80	2.21	4.38
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00
Net Foreign Exchange earnings for last five year (1)- (2)	0.37	0.00	0.00	1.80	2.21	4.38

After due deliberations, Approval Committee took note of the performance of the unit. Further Approval Committee directed the representative of the unit to improve their export performance. The Approval Committee decided that the export performance of the unit shall be reviewed in the month of



April, 2017 and if the performance of unit is not found satisfactory, during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA.

(5) MONITORING OF CASE UNDER RULE 19(6) of SEZ Rules, 2006

The performance of the following units were reviewed by the Approval Committee in terms of Rule 54 of SEZ Rules, 2006:-

(Rs. in Lakhs)

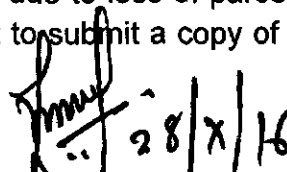
S. No.	Name of Unit	LOA date/ Date of Production	1 st Five year completed	Extension granted upto	Export For 1 st five years	Import For 1 st five years	Pending realization (BRC)	Employment
(i)	M/s Gallant Jewellery	08.06.2004/ 21.08.2006	20.08.2016	19.08.2021	24398.97	5561.52	NIL	207
(ii)	M/s Bardiya Gems & Jewellery,	28.06.2011/ 01.08.2011	31.08.2016	30.08.2021	6914.20	4316.59	NIL	280
(iii)	M/s K.L. Tambi & Sons,	31.10.2003/ 18.08.2006	17.08.2016	16.08.2021	6499.42	4642.84	117.03	10
(iv)	M/s Shankar Jewels,	11.08.2004/ 19.08.2006	18.08.2021	17.08.2021	3768.30	587.72	40.19	10
(V)	M/s Shah Gems & Jewellery Mfg. Co.	08.02.2005/ 19.10.2006	18.10.2016	18.10.2021	1270.82	115.67	NIL	48
(VI)	M/s Maurya International, H1-73,	04.06.2004/ 15.09.2006	14.09.2016	14.09.2021	4345.17	1658.76	NIL	39
(VII)	M/s Vishal Gems International	01.11.2003/ 12.10.2006	11.10.2016	11.10.2021	7146.35	3391.29	NIL	100
(VIII)	M/s Om Royal Jewels Pvt. Ltd'.	18.05.2010/ 09.11.2011	08.11.2016	08.11.2021	36.51	0.00	NIL	03

It was observed that the above units had achieved positive NFE and the Development Commissioner had granted extension for further period of five years, in terms of Rule 19(6) of SEZ Rules, 2006.

After due deliberation, the Approval Committee took note of the performance of the above units. As regards S.No.(iii) Representative of M/s K.L. Tambi & Sons has informed that the pending realization is within a period of 9 months and S.No (iv) Representative of M/s Shankar Jewels has informed that they have received remittance of Rs.24.87 lakhs and rest of the amount is pending due to loss of parcel but the matter is sub judice in court After due deliberation, UAC directed the unit to submit a copy of court order and also documentary evidence for remittance of Rs. 24.87 lakhs.

Meeting ended with a vote of thanks to the chair




(Dr. L.B. Singhal)
Development Commissioner