MINUTES OF THE UAC GEMS & JEWELLERY SEZ SITAPURA, JAIPUR DATED 30.08.2019

जयपुर विशेष आर्थिक क्षेत्र

डॉ. एल. बी. सिंघल., विकास आयुक्त, नॉएडा की अध्यक्षता में प्रशासनिक भवन विशेष आर्थिक क्षेत्र सीतापुरा, जयपुर में दिनांक ३०.०८.२०१९ को समय १२.०० बजे आयोजित की गयी अनुमोदन समिति के मिनट्स !

इस मीटिंग में निम्नलिखित सदस्य उपस्थित थे –

१. श्री चन्द्रकांत मिश्रा, संयुक्त महानिदेशक विदेश व्यापार, जयपुर !

२. श्रीमती, परमजीत चौधरी, आयकर अधिकारी रेंज -७ जयपुर !

३. श्री सुनील कुमार वंगनी, सहायक आयुक्त, सी. जी. एस. टी. जयपुर-प्रथम !

४. श्री दिनेश पहाड़िया, अपर महाप्रबंधक, रीको, जयपुर !

५. श्री संजय जैन, जिला उद्योग अधिकारी, राजस्थान जयपुर !

उपरोक्त सदस्य के अलावा 1) श्री ऐ. के. मीना, उपायुक्त (सीमा शुल्क), सेज सीतापुरा, जयपुर २) श्री के. के. मीना, सहायक विकास आयुक्त, सेज सीतापुरा, जयपुर ३) श्री प्रकाश चन्द उपाध्याय, सहायक विकास आयुक्त, सेज, नॉएडा ४) श्री हरी किशन मीना सेज सीतापुरा, जयपुर ५) श्री आर. के. सिंह. रोहिल्ला, वरिष्ट क्षेत्रीय प्रबंधक, रीको, सीतापुरा, जयपुर भी उपस्थित थे !

शुरुआत में अध्यक्ष ने प्रतिभागियों का स्वागत किया ! संक्षिप्त परिचय के बाद एजेंडा में शामिल प्रत्येक विषयों को एक-एक करके विचार-विमर्श के लिए लिया गया! अनुमोदन समिति के साथ-साथ विकासकर्ता/इकाईयों के आवेदकों/प्रतिनिधियों के साथ बातचीत के बीच विस्तृत विचार-विमर्श के बाद निम्नलिखित निर्णय लिए गए !

१. स्वीकृति समिति की दिनांक २६.०६.२०१९ की बैठक के मिनिट का पुष्टिकरण:-

It was informed that no reference against the decisions of the Approval Committee held on 26/06/2019 was received from any of the members of the Approval Committee or Trade and therefore Minutes of the meetings of Approval Committee held on 24/06/2019 were ratified.

२. मेसर्स अलाइड जेम्स कारपोरेशन – पांच साल की शेष अवधि के लिए LOA के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव :-

2.1 The Committee was informed that as per APR's unit has made total exports of Rs. 126.00 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lakhs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.00	25.99	84.30	0.00	16.70	0.00	126.00
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)– (2)	0.00	25.99	84.30	0.00	16.70	0.00	126.00

2.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	205.00	232.00	260.00	270.00	280.00	1247.00
Foreign Exchange out go	123.00	139.20	156.00	162.00	168.00	748.20
NFE Exchange earnings for next five year (1)– (2)	82.00	92.80	104.00	108.00	112.00	498.80

2.3 Shri Bhuwan Kumawat, Account Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed the Approval Committee that at present they have export orders in hand of Rs. 92.00 Lakhs Approx. upto 31.03.2019.

2.4 After due deliberations, Approval Committee **extended the validity of LOA for further period one year i.e. up to 30.09.2020**, subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in August-**2020**. The unit will execution revised Bond-Cum-Legal Undertaking for the extended period.

३. मेसर्स रावत क्रिएशन ज्वेल्स प्राइवेट लिमिटेड – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव ।

3.1 The Committee was informed that as per APR's unit has made total exports of Rs. 45.81 Lakhs during its first five years of operation, as it is evident from the following table:- (Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.00	13.58	32.23	0.00	0.00	0.00	45.81
Foreign Exchange out go	0.00	10.13	25.08	0.00	0.00	0.00	35.21
NFE earnings for last five years (1)– (2)	0.00	3.45	7.15	0.00	0.00	0.00	10.60

3.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	50.00	60.00	70.00	80.00	90.00	350.00
Foreign Exchange out go	20.00	28.00	33.00	37.50	43.60	162.00
NFE Exchange earnings for next five year (1)– (2)	30.00	32.00	37.00	42.50	46.50	188.00

3.3 It was further informed that the proposal of unit was placed before Approval Committee in its meeting held on 30.08.2019. As no senior person from the unit appeared before the Approval Committee in its meeting held on 30.08.2019 to present their case, and UAC noted that export performance of the unit for last 3 years is NIL and **deferred** the proposal with the direction that Partner of the company should be invited in the next meeting to present their case.

3.4 As no one from the unit appeared, Approval Committee decided to defer the proposal with the direction that partner of the company should be invited in the next Approval Committee to present their case.

४. मेसर्स ब्रिज ज्वेल्स – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव !

4.1 The Committee was informed that as per APR's unit has made total exports of Rs. 194.45 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 04.08.19)	Total
FOB Value of Export	44.63	97.65	18.36	7.77	26.04	0.00	194.45
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)– (2)	44.63	97.65	18.36	7.77	26.04	0.00	194.45

4.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	50.70	110.00	115.00	120.00	100.00	495.70
Foreign Exchange out go	20.00	30.00	35.00	40.20	50.20	175.00
NFE Exchange earnings for next five year (1)– (2)	70.00	80.00	80.00	79.80	50.00	320.00

4.3 Shri Jacob talniel, Manager Export / Import, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 25.00 Lakhs approx for the F.Y. 2019-20.

4.4 After due deliberations the Approval Committee took not of the positive NFE / requisite Value Addition achieved by the unit for the block period 06.05.2014 to 05.05.2019. The Approval Committee also **decided to extend the validity of LOA for one years i.e. upto 31.08.2020,** subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in March-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

५. मेसर्स चोरडिया ब्रदर्स – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव ।

5.1 The Committee was informed that as per APR's unit has made total exports of Rs. 5.81 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	4.93	0.00	0.00	0.72	0.16	0.00	5.81
Foreign Exchange out go	1.78	0.00	0.00	0.00	0.00	0.00	1.78
NFE earnings for last five years (1)– (2)	3.15	0.00	0.00	0.72	0.16	0.00	4.03

5.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	55.00	60.00	66.00	72.00	80.00	333.00
Foreign Exchange out go	20.00	22.00	24.00	26.00	29.00	121.00
NFE Exchange earnings for next five year (1)– (2)	35.00	38.00	42.00	46.00	51.00	212.00

5.3 Shri Abhay Chordia, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 25.00 Lakhs approx for the F.Y. 2019-20.

5.4 After due deliberations the Approval Committee took not of the positive NFE / requisite Value Addition achieved by the unit for the block period 09.08.2014 to 08.08.2019. The Approval Committee also **decided to extend the validity of LOA for one years i.e. upto 31.08.2020,** subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in July-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

६. मेसर्स एस. के. ज्वेलरी मैन्युफैक्चरिंग कंपनी – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव ।

6.1 The Committee was informed that as per APR's unit has made total exports of Rs. 8.02 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.00	8.02	0.00	0.00	0.00	0.00	8.02
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)– (2)	0.00	8.02	0.00	0.00	0.00	0.00	8.02

6.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	75.00	90.00	110.00	125.00	150.00	550.00
Foreign Exchange out go	6.00	7.50	8.50	9.00	9.00	40.00
NFE Exchange earnings for next five year (1)– (2)	69.00	82.50	101.50	116.00	141.000	510.00

6.3 Shri Hemant Fathuria, Authorized Executive, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 25.00 Lakhs approx for the F.Y. 2019-20.

6.4 After due deliberations the Approval Committee took note of the positive NFE / requisite Value Addition achieved by the unit for the block period 03.04.2014 to 02.04.2019. The Approval Committee also **decided to extend the validity of LOA for one years i.e. upto 31.08.2020,** subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in July-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

7. मेसर्स डी. जे. ऍम. सी. एक्सपोर्ट्स, – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव !

7.1 The Committee was informed that as per APR's unit has made total exports of Rs. 688.85 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.11	5.45	19.39	70.79	230.55	362.56	688.85
Foreign Exchange out go	0.00	0.00	0.00	0.00	27.37	92.34	119.71
NFE earnings for last five years (1)– (2)	0.11	5.45	19.39	70.79	203.18	270.22	569.14

7.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	650.60	710.40	730.70	750.80	770.85	3613.35
Foreign Exchange out go	100.20	105.50	108.20	111.10	113.70	538.70
NFE Exchange earnings for next five year (1)– (2)	550.40	604.90	622.50	639.70	657.15	3074.65

7.3 Shri Vijay & Jai Singh, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 25.00 Lakhs approx for the F.Y. 2019-20.

7.4 After due deliberations the Approval Committee took not of the positive NFE / requisite Value Addition achieved by the unit for the block period 03.08.2014 to 02.08.2019. The Approval Committee also **decided to extend the validity of LOA for next five years i.e. up to 03.08.2024,** subject to execution of revised of revised Bond-Cum-Legal Undertaking by the unit.

८ मेसर्स कॉसमॉस जेम्स एक्सपोर्ट्स – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव !

8.1 The Committee was informed that as per APR's unit has made total exports of Rs. 987.41 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	11.49	0.00	108.68	418.64	40081	47.79	987.41
Foreign Exchange out go	8.90	0.00	44.38	397.82	230.61	40.92	717.46
NFE earnings for last five years (1)– (2)	2.59	0.00	64.30	20.82	170.20	6.87	269.95

8.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	205.00	232.00	260.00	270.00	280.00	1247.00
Foreign Exchange out go	123.00	139.20	156.00	162.00	168.00	748.00
NFE Exchange earnings for next five year (1)– (2)	82.00	92.80	104.00	108.00	112.00	498.00

8.3 However, no one from the unit appeared before the Approval Committee to explain the status of the unit.

8.4 After due deliberations the Approval Committee took not of the positive NFE / requisite Value Addition achieved by the unit for the block period 24.07.2014 to 23.07.2019. The Approval Committee also **decided to extend the validity of LOA for next five years i.e. up to 23.07.2024,** subject to execute revised of revised Bond-Cum-Legal Undertaking by the unit.

९. मेसर्स मोतीसंस जेवेल्लेर्स लिमिटेड – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव ।

9.1 The Committee was informed that as per APR's unit has made total exports of Rs. 775.39 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.00	22.91	624.54	87.95	39.98	0.00	775.39
Foreign Exchange out go	0.00	0.00	449.91	7.49	36.01	0.00	493.41
NFE earnings for last five years (1)– (2)	0.00	22.91	174.63	80.47	3.97	0.00	281.98

9.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	110.00	125.00	150.00	180.00	180.00	745.00
Foreign Exchange out go	66.00	75.00	90.00	105.00	105.00	441.00
NFE Exchange earnings for next five year (1)– (2)	44.00	50.00	60.00	75.00	75.00	304.00

9.3 Shri Vijay Khandelwal, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 100.00 Lakhs approx for the F.Y. 2019-20.

9.4 After due deliberations, Approval Committee **extended the validity of LOA for further period one year i.e. up to 31.08.2020**, subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in August-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

१०. मेसर्स एजीकम इम्पेक्स प्राइवेट लिमिटेड – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव !

10.1 The Committee was informed that as per APR's unit has made total exports of Rs. 6.93 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.00	0.00	0.00	3.20	3.73	0.00	6.93
Foreign Exchange out go	0.00	0.00	0.00	2.90	3.35	0.00	6.25
NFE earnings for last five years (1)- (2)	0.00	0.00	0.00	0.30	0.38	0.00	0.68

10.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	265.52	303.02	340.52	355.52	365.52	1630.10
Foreign Exchange out go	174.50	200.13	224.88	254.38	267.38	1121.27
NFE Exchange earnings for next five year (1)- (2)	91.02	102.89	115.64	102.14	98.14	508.83

10.3 Shri Manish Jain, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 50.00 Lakhs approx for the F.Y. 2019-20.

10.4 After due deliberations, Approval Committee **extended the validity of LOA for further period one year i.e. up to 31.03.2021**, subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in August-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

११. मेसर्स ऍ.एम. एक्सपोर्ट्स – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव !

11.1 The Committee was informed that as per APR's unit has made total exports of Rs. 3.88 Lakhs during its first five years of operation, as it is evident from the following table:-

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
FOB Value of Export	0.00	1.34	0.00	1.09	0.00	1.45	3.88
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00	0.00	0.00
NFE earnings for last five years (1)– (2)	0.00	1.34	0.00	1.09	0.00	1.45	3.88

11.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	60.00	70.00	80.00	90.00	90.00	390.00
Foreign Exchange out go	36.00	42.00	48.00	54.00	54.00	234.00
NFE Exchange earnings for next five year (1)– (2)	24.00	28.00	32.00	36.00	36.00	156.00

11.3 Shri Mahindra Agareal, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 40.00 Lakhs approx for the F.Y. 2019-20.

11.4 After due deliberations, Approval Committee **extended the validity of LOA for further period one year i.e. up to 31.08.2020**, subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in August-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

१२. मेसर्स रीता जेम्स – पांच साल की अवधि के लिए एल. ओ. ए. के नवीनीकरण एवं प्रदर्शन की निगरानी हेतु प्रस्ताव !

12.1 The Committee was informed that as per APR's unit has made total exports of Rs. 22.68 Lakhs during its first five years of operation, as it is evident from the following table:

(Rs in Lacs)

Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 09.07.19)	Total
FOB Value of Export	3.81	0.00	0.00	1.07	11.03	6.77	22.68
Foreign Exchange out go	0.00	0.00	0.00	0.00	7.34	0.00	7.34
NFE earnings for last five years (1)– (2)	3.81	0.00	0.00	1.07	3.69	6.77	15.34

12.2 It was further informed that the unit has submitted projected foreign exchange balance sheet for next five years, as under:

(Rs. in Lacs)

Year	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB Value of Export	15.00	20.00	25.00	30.00	30.00	120.00
Foreign Exchange out go	9.00	12.00	15.00	18.00	18.00	72.00
NFE Exchange earnings for next five year (1)- (2)	6.00	8.00	10.00	12.00	12.00	48.00

12.3 Shri Virendra Baid, Proprietor, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 35.00 Lakhs approx for the F.Y. 2019-20.

12.4 After due deliberations, Approval Committee **extended the validity of LOA for further period one year i.e. up to 31.08.2021**, subject to the condition that further extension of LOA will be considered in Approval Committee meeting to be held in September-**2020**. The unit will execute revised Bond-Cum-Legal Undertaking for the extended period.

१३ मेसर्स आम्रपाली एक्सपोर्ट्स के एल. ओ. ए. में नई वस्तुओ का समावेश का प्रस्ताव

13.1 It was informed to the Approval Committee that M/s Amrapali Exports, Plot No. G-39-40, SEZ-II, total area 2000 Sqm. had submitted proposal for inclusion of additional item of Tin Jewellery Plain and Studded (HS Code – 80012000 & 800110103) 20000 Kg, Mother of Pearls (MOP) (HS Code – 96019020) 8000 Kg. & Bone (HS Code – 96019020 & 96019030) 5000 Kg. in their LOA dated 10.06.2004. It was further informed that the LOA of the unit is valid up to 20.04.2023.

13.2 Shri A.K. Jain, Chief General Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. Sh. Jain also informed to Approval Committee that at present in CHINA, JAPAN and European Countries demands more cheaper Jewellery so that TIN Jewellery require in LOA.

13.3 After due deliberations, the Approval Committee approved the item at mentioned s.no. 17 i.e. TIN Jewellery plain and studded 20000 Kg. subject to fulfillment of prescribed value addition norms and execution of Bond-Cum-Legal Undertaking by the unit.

13.4 Further, the Approval Committee clarified that import of Mother of Pearls (MOP) (HS Code – 96019020) & BONE (ITC HS Code 96019020 & 96019030) are " Restricted', hence import of Mother of Pearl shall not be allowed. However, Approval Committee pointed out that import of the restricted item i.e. Mother of Pearls (MOP) & BONE can be allowed by Board of Approval. In case the unit wants ~~to~~ import of Mother of Pearl & BONE, they may send a proposal with photographs, flow chart and detail justification to JSEZ office for taking up the matter with the BOA for consideration & approval.

१४ मैसर्स श्री अर्नव ज्वेलरी प्राइवेट लिमिटेड, के LOA में नई वस्तुओ का समावेश का प्रस्ताव ।

14.1 It was informed to the Approval Committee that M/s Shree Arnav Jewellery Pvt. Ltd, had submitted proposal for inclusion of additional item of Gold Jewellery (Used & Broken Jewellery) 150 Kg. (HS code-711319) & Silver Jewellery (Used & Broken Jewellery) 250 Kg. (HS code-711311) in their LOA dated 10.06.2004. It was further informed that the LOA of the unit is valid up to 20.04.2023.

14.2 Shri Deepankar Sankle, Marketing Manager, appeared before the Approval Committee on behalf of the ur and explained the proposal.

14.3 After due deliberations, Approval Committee approved the proposal subject to the conditions as mentioned in instruction No. 51 issued by DOC vide letter no. D.11/32/2009-SEZ dated 25.03.2010.

१५ मैसर्स साबू ट्रेडिंग कारपोरेशन – सांझेदारी के विघटन एवं शेयर होल्डिंग में बदलाव हेतु प्रस्ताव ।

15.1 It was informed to the Approval Committee that the unit has applied for change of partner of the firm. The details of the shareholding pattern of the existing / new partners are as under:-

Existing partners / shareholding		**Revised partners / shareholding**	
Name of partners	**Share %**	**Name of partners**	**Share %**
1. Shri Rajendra Saboo	40%	1. Shri Rajendra Saboo	40%
2. Mrs. Suman Saboo	30%	2. Mrs. Suman Saboo	30%
3. Shri Rajendra Saboo HUF.	30%	3. Mrs. Sarla Saboo	30%

15.2 The certificate regarding change in partnership deed of firm has been issued by the Registrar of firms, Jaipur (Rajasthan) on 27.12.2017. A fresh partnership deed has been submitted by the unit.

15.3 The Committee was informed that as per para 5(ii) of Instruction No. 89 dated 17.05.2018, DoC "Re-organisation including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution of unit located in SEZs may be undertaken with the prior approval of Approval Committee in respect of units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the unit will remain unchanged on such reorganization". As per Para 6 of said guidelines, such reorganization shall be subject to the following safeguards:-

i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
ii) Fulfillment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;
iii) Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
iv) Full financial details relating to change in equity / merger, demerger, amalgamation or transfer of ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.

v) The Assessing Officer shall have the right to assess the taxability of gain / loss arising out the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
vi) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

vii) The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.

15.4 Further, DoC vide Instruction No. 90 dated 03.08.2018, has further clarified that the phrase 'prior approval of Board of Approval (BoA) / Unit Approval Committee (UAC)' in para 5(i) & (ii) of the said guidelines in respect of Developer / SEZ unit means that approval of BoA/UAC, as the case may be, taken before the SEZ entity / unit is recognized by the new name or such arrangement in all the records. It may not be interpreted that prior approval of BoA/UAC is to be taken before approaching the Registrar of Companies or the National Company Law Tribunal as is being done in some cases came to the notice of the DOC.

15.5 After due deliberations, the Approval Committee approved the proposal subject to condition mentioned in para 6 of instruction No. 89 dated 07.05.2018.

१६ विषय:- मैसर्स भंसाली ट्रेडिंग कारपोरेशन – सांझेदारी के विघटन एवं शेयर होल्डिंग में बदलाव हेतु प्रस्ताव ।

16.1 The Approval Committee was informed that the unit has applied for change of partner of the firm. The details of the shareholding pattern of the existing / new partners are as under:-

Existing partners / shareholding		**Revised partners / shareholding**	
Name of partners	**Share %**	**Name of partners**	**Share %**
1. Shri Prakash Raj Bhansali	35%	1. Shri Prakash Raj Bhansali	20%
2. Shri Arun Choudhary	40%	2. Shri Arun Choudhary	40%
3. Smt. Anita Bhansali	25%	3. Smt. Anita Bhansali	20%
		4. Shri. Peeyush Bhansali	20%

16.2 The certificate regarding change in partnership deed of firm has been issued by the Registrar of firms, Jaipur (Rajasthan) on 29.03.2019. A fresh partnership deed has been submitted by the unit.

16.3 The Approval Committee was informed that as per para 5(ii) of Instruction No. 89 dated 17.05.2018, DoC "Re-organisation including change of name, change of shareholding pattern, business transfer arrangements, court approved mergers and demergers, change of constitution of unit located in SEZs may be undertaken with the prior approval of Approval Committee in respect of units subject to the condition that the unit shall not opt out or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the unit will remain unchanged on such reorganization". As per Para 6 of said guidelines, such reorganization shall be subject to the following safeguards:-

i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.
ii) Fulfillment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;

iii) Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
iv) Full financial details relating to change in equity / merger, demerger, amalgamation or transfer of ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.
v) The Assessing Officer shall have the right to assess the taxability of gain / loss arising out the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
vi) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

vii) The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.

16.4 Further, DoC vide Instruction No. 90 dated 03.08.2018, has further clarified that the phrase 'prior approval of Board of Approval (BoA) / Unit Approval Committee (UAC)' in para 5(i) & (ii) of the said guidelines in respect of Developer / SEZ unit means that approval of BoA/UAC, as the case may be, taken before the SEZ entity / unit is recognized by the new name or such arrangement in all the records. It may not be interpreted that prior approval of BoA/UAC is to be taken before approaching the Registrar of Companies or the National Company Law Tribunal as is being done in some cases came to the notice of the DOC.

16.5 After due deliberation, the Approval Committee approved that proposal subject to condition mentioned at para 6 of the Instruction No. 89 dated 17.05.2018 of Deptt. of Commerce.

१७. मैसर्स ॐ रॉयल ज्वेल्स प्राइवेट लिमिटेड – सेज नियम २००६ के नियम ५४ के अंतर्गत इकाई के पूर्व प्रदर्शन की निगरानी हेतु प्रस्ताव –

17.1 The Approval Committee was informed about Export Performance of the unit for last years are as under:-

(Rs In Lakhs)

Year	2016-17	2017-18	2018-19	2019-20 (upto31.07.2019)	Total
FOB Value of Export	0.00	0.00	0.00	0.00	0.00
Foreign Exchange out go	0.00	0.00	0.00	0.00	0.00
Net Foreign Exchange earning for last five year (1)– (2)	0.00	0.00	0.00	0.00	0.00

17.2 Shri Om Prakash Dayanch, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal. He also informed to the Approval Committee that at present they have export orders in hand of Rs. 35.00 Lakhs approx for the F.Y. 2019-20.

17.3 After due deliberations, the Approval Committee directed the representative of the unit that this is the last opportunity given to them to re-start their export activity. The Approval Committee further decided that the export performance of the unit shall be reviewed in the month of March, 2020 and if the performance of unit is not found satisfactory during the said stipulated period then the Approval Committee may take further action, as deemed fit, including cancellation of LOA under section 16 of the SEZ Act, 2005.

१८. मोनिटरिंग ऑफ केस अंडर नियम ५४ और सेज नियम २००६

18.1 The Approval Committee was informed about following performance of the M/s. Pinkcity Jewels House Pvt. Ltd.

NFE Status of M/s Pinkcity Jewels House Pvt. Ltd, : - Positive

BRC pending realization Status: - Nil

(Rs. in Lakhs)

S.No.	Name of Unit	LOA date/ Date of Production	1st Five year completed	Extension granted upto	Export For last five years	Import For last five years	Pending realization (BRC)	Emplo-yment
(i)	M/s Pinkcity Jewel House Pvt. Ltd, P. No. G1-179-180, SEZ-II	02.01.2006/ 16.07.2009	15.07.2019	14.07.2024	33862.70	9750.09	NIL	350
	Year	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20 (upto 31.07.19)	Total
	Export	7080.81	7595.00	6425.11	6485.75	5509.99	766.04	33862.70
	Import	2695.11	2438.80	1850.05	1766.10	682.65	317.38	9750.09
	NFE	4385.69	5156.20	4575.07	4719.66	4827.34	448.66	24112.61

18.2 After due deliberation, Approval Committee noted positive NFE / Value Addition achieved by the unit.

Meeting ended with a vote of thanks to the chair.

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(डॉ. एल. बी. सिंघल)
विकास आयुक्त