

Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 02:30 PM on 19.09.2022 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:

- a. Shri Rajesh Kumar, Deputy Development Commissioner, NSEZ, Noida.
- b. Shri Praveen Kumar Mittal, Joint Commissioner of Income Tax Department, Jaipur
- c. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.
- d. Shri R.L. Meena, Assistant, DGFT, Jaipur.

Apart from above, i) Shri Buddhi Prakash, Specified Officer ii) Shri Pankaj Sharma, ADC iii) Shri Sanjay Jha, Sr. RM (RIICO) iv) Shri Alok Bhargav, RM (RIICO) v) Shri Surendar Kumar Meena, SO (Accts.) & vi) Shri Yogesh Kumar Atal, Steno-III were also present in the meeting to assist the Approval Committee. It was informed that the quorum is available and the meeting can proceed.

The Chairman welcomed the participants at the outset and then one by one agenda items were taken up for review & deliberation. The following decisions were taken after detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants:

1. Ratification of Minutes of Approval Committee meeting held on 25.08.2022:

It was informed that no reference has been received against the decisions of the Approval Committee Meeting held on 25.08.2022 from any of the members of the Approval Committee/ Trade/ Unit, therefore Minutes of the meetings of Approval Committee held on 25.08.2022 were unanimously ratified.

2. Renewal of LOA-

2.1 M/s RMC Gems India Limited:

2.1.1 The proposal of M/s RMC Gems India Limited, P.N. G1-18 & G1-19, SEZ-I for renewal of LOA No. 1-2/2003-SEZ-I (J) Proj./ 1997 dated: 15.10.2003 with broad-banding of authorized items was discussed in the meeting.

2.1.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)



1/13

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22	Total
1.	Export	11232.43	9970.16	7478.81	8031.77	8067.39	44780.56
2.	Value of Supplies	0.00	30.26	32.30	18.54	0.00	81.10
3.	Import	6748.26	6263.16	5071.44	5240.77	5551.69	28875.32
4.	NFE	4484.17	3737.26	2439.67	2809.54	2515.70	15986.34

2.1.3 The unit has applied for extension of LOA and submit following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	10000.00	11000.00	12000.00	13000.00	15000.00	61000.00
2.	Foreign Exchange Outgo on for the first five years	5740.00	6342.00	6844.00	7356.00	8575.00	34857.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	4260.00	4658.00	5156.00	5644.00	6425.00	26143.00

2.1.4 The following discrepancies were observed in the application:

- BRC of Rs. 3651.60 lakhs is pending as per APR of F.Y. 2021-22.
- Date of LOA in Form-F1 is incorrect.
- Item description of ITC-HS codes 71039990 & 70181090 in Form-F1 is incorrect.

2.1.5 Shri Kamal Gupta, Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action.

2.1.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA with manufacturing of the following goods for the balance period of the 4th block of five years upto 12.10.2027:

Sr. No.	Item(s) Description	ITC/CPC	Capacity	Units
1.	DIAMOND - CUT OR OTHERWISE WORKED BUT NOT MOUNTED OR SET	71023910-	2	KGS
2.	RUBY - WORKED	71039110-	150	KGS

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2/13

3.	SAPPHIRE - WORKED	71039120-	150	KGS
4.	EMERALD - WORKED	71039130-	200	KGS
5.	YELLOW GOLDEN PINK RED GREEN BERYL - WORKED	71039911-	2000	KGS
6.	CHRYSOBERYL (INCLUDING CHRYSOBERYL CAT'S EYE) - WORKED	71039912-	200	KGS
7.	ALEXANDRITE (INCLUDING ALEXANDRITE CAT'S EYE) - WORKED	71039913-	200	KGS
8.	OTHER STONES OF BERYL & CHRYSOBERYL - WORKED	71039919-	200	KGS
9.	MOONSTONE - WORKED	71039921-	300	KGS
10.	GARNET - WORKED	71039931-	500	KGS
11.	LAPIS-LAZULI - WORKED	71039932-	200	KGS
12.	PREHNITE - WORKED	71039941-	300	KGS
13.	AGATE - WORKED	71039942-	500	KGS
14.	AVENTURINE - WORKED	71039943-	300	KGS
15.	CHALCEDONY - WORKED	71039944-	300	KGS
16.	TOURMALINE - WORKED	71039951-	1000	KGS
17.	TANZANITE - WORKED	71039952-	500	KGS
18.	OTHER STONES (TOPAZ, CITRINE, AMETHYST) - WORKED	71039990-	10000	KGS
19.	OTHER SYNTHETIC STONES & BEADS - WORKED	71049900-	5000	KGS
20.	OTHER IMITATION PEARLS, IMITATION PRECIOUS OR SEMI-PRECIOUS STONES AND SIMILAR SMALLWARES OF GLASS	70181090-	5000	KGS
21.	ARTICLES OF NATURAL & CULTURED PEARLS	71161000-	1000	KGS
22.	ARTICLES OF NATURAL, SYNTHETIC & RE-CONSTRUCTED STONES	71162000-	1000	KGS
23.	NATURAL PEARLS - WORKED	71011020-	500	KGS
24.	CULTURED PEARLS - WORKED	71012200-	1000	KGS
25.	JEWELLERY OF GOLD STUDDED WITH PRECIOUS & SEMI - PRECIOUS STONES	71131940-	150	KGS
26.	OTHER PRECIOUS METAL JEWELLERY	71131990-	50	KGS
27.	JEWELLERY OF SILVER STUDDED WITH GEMS (EXCLUDING DIAMONDS)	71131120-	300	KGS

Page 8

3/13

28.	OTHER ARTICLES OF SILVER JEWELLERY	71131130-	200	KGS
29.	IMITATION JEWELLERY (BRASS, COPPER, TIN, ZINC, STEEL BRONZE, PALLADIUM, METAL) STUDED WITH PRECIOUS & SEMI-PRECIOUS STONES (EXCLUDING DIAMONDS)	71179090-	200	KGS

2.1.7 The approval is subject to rectification of observations mentioned above. The Unit shall strictly follow DOC's Instruction No. 88 dated 16.08.2017 related to FTP 2015-20. The Unit will execute BLUT for this purpose.

2.2 M/s A-One Jewellery:

2.2.1 The proposal of M/s A-One Jewellery, P.N. H1-10 & H1-11, SEZ-I for renewal of LOA No. 1-21/2003-SEZ-I (J) Proj./2175 dated: 31.10.2003 with broad-banding of authorized items were discussed in the meeting.

2.2.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22 (Provisional)	Total
1.	Export	68.74	23.54	22.20	52.35	245.66	412.49
2.	Import	0.00	0.00	0.03	0.03	119.15	119.21
3.	NFE	68.74	23.54	22.17	52.32	126.51	293.28

2.2.3 The unit has applied for extension of LOA and submitted following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	1500.00	2000.00	2500.00	3000.00	3500.00	12500.00
2.	Foreign Exchange Outgo on for the first five years	1050.00	1350.00	1750.00	1950.00	2350.00	8450.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	450.00	650.00	750.00	1050.00	1150.00	4050.00

Agreed

4/13

2.2.4 The following discrepancies were observed in the application:

- The unit has not provided the final APR for the year 2021-22.
- CA firm of NSEZ has observed various deficiencies in the provisional APR of F.Y. 2021-22.
- Item description of ITC-HS codes in Form-F1 is incorrect.
- Please describe the mounting jewellery as mentioned in Form-F1.

2.2.5 Shri Pankaj Bardiya, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action.

2.2.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA with manufacturing of following goods for further period of 3 years upto 28.10.2025:

Sr. No.	Item(s) Description	ITC/CPC	Capacity	Units
1.	OTHER STONES - WORKED	71039990-	4000	KGS
2.	OTHER STONES OF BERYL & CHRYSOBERYL MINERALOGICAL SPECIES - WORKED	71039919-	4000	KGS
3.	JEWELLERY OF SILVER PLAIN & UNSTUDDED	71131130-	500	KGS
4.	JEWELLERY OF SILVER STUDDED WITH GEMS (EXCLUDING DIAMONDS)	71131120-	800	KGS
5.	JEWELLERY OF SILVER WITH FILIGREE WORK	71131110-	200	KGS
6.	JEWELLERY OF GOLD PLAIN & UNSTUDDED	71131910-	50	KGS
7.	JEWELLERY OF GOLD STUDDED WITH DIAMONDS	71131930-	100	KGS
8.	JEWELLERY OF GOLD STUDDED WITH PRECIOUS & SEMI - PRECIOUS STONES	71131940-	100	KGS
9.	JEWELLERY OF GOLD STUDDED WITH PEARLS	71131920-	20	KGS
10.	GERMAN SILVER JEWELLERY	71171920-	50	KGS
11.	IMITATION JEWELLERY OF BASE METAL PLAIN & UNSTUDDED	71171990-	500	KGS
12.	IMITATION JEWELLERY OF BASE METAL STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES (EXCLUDING DIAMONDS)	71179090-	1000	KGS

Agreed

5/13

13.	SILVER JEWELLERY MADE FROM OLD, BROKEN & USED, MELTED SILVER PLAIN JEWELLERY	71131130-	500	KGS
14.	JEWELLERY STUDDED WITH GEMS (EXCLUDING DIAMONDS) MADE FROM REPAIRED, REMELTED, OLD, BROKEN & USED SILVER JEWELLERY	71131120-	500	KGS
15.	GOLD PLAIN JEWELLERY MADE FROM REMELTED GOLD PLAIN JEWELLERY, OLD, BROKEN & USED GOLD JEWELLERY OR REMADE, REPAIRED	71131910-	10	KGS
16.	GOLD JEWELLERY STUDDED WITH DIAMONDS MADE FROM REMELTED GOLD JEWELLERY, OLD, BROKEN & USED GOLD JEWELLERY, REPAIRED, REMADE	71131930-	50	KGS
17.	GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES MADE FROM REMELTED GOLD JEWELLERY, OLD, BROKEN & USED JEWELLERY, REPAIRED, REMADE JEWELLERY	71131940-	100	KGS
18.	PARTS OF SILVER JEWELLERY	71131190-	50	KGS
19.	PARTS OF GOLD JEWELLERY	71131960-	50	KGS

2.2.7 The approval is subject to rectification of observations mentioned above. Unit shall strictly follow DOC Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 and DOC Instruction No. 51. The unit will execute BLUT for this purpose.

2.3 M/s Symphony Jewels Private Limited:

2.3.1 The proposal of M/s Symphony Jewels Private Limited, P.N. H-58, SEZ-II for renewal of LOA No. 2-178-SEZ-II (J) Proj./ 792 dated: 11.08.2008 with broad-banding of authorized items was discussed in the meeting.

2.3.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)								
Sr. No.	Details	2015-16	2016-17	2017-18	2018-19	2019-20	2021-22 (Provisional)	Total
1.	Export	0.00	0.00	21.04	596.05	1590.43	2520.34	4727.86
2.	Value of Supplies	0.00	0.00	0.00	0.00	2443.30	0.00	2443.30
3.	Import	0.18	0.99	20.29	477.30	3834.05	2397.66	6730.47
4.	NFE	-0.18	-0.99	0.75	118.75	199.68	122.68	440.69

Page 8

6/13

2.3.3 The unit has applied for extension of LOA and submit following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	2200.00	2400.00	2600.00	2800.00	2800.00	12800.00
2.	Foreign Exchange Outgo on for the first five years	1320.00	1440.00	1560.00	1680.00	1200.00	7200.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	880.00	960.00	1040.00	1120.00	1600.00	5600.00

2.3.4 The following discrepancies were observed in the application:

- Unit is sharing its plot & building with M/s Tarkesh Art Jewellers as per verification report received from Customs Division, JSEZ.
- Unit is doing continuous construction in SEZ-II without LOA as stated in letter dated: 18.08.2022.
- Unit has attached the BRC which is issued to M/s Mahakaal Jewels Private Limited.
- Unit has not submitted export orders which they have.
- There is variation of figures between NSDL data & APR's of the Unit.
- ITC-HS code 71039100 in Form-F1 is incorrect.
- Item description of ITC-HS codes in Form-F1 is incorrect.

2.3.5 Shri Navratan Johari, Director, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action.

2.3.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA for further period upto 31.03.2023. Since there was a mismatch in HS Codes and descriptions, the unit would provide the revised list of goods which would be approved on file.

2.3.7 The approval is **strictly** subject to rectification of observations mentioned above. Unit shall follow DOC Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 . The unit will execute BLUT for this purpose.

Agarwal

7/13

2.4 M/s Chordia Brothers:

2.4.1 The proposal of M/s Chordia Brothers, P.N. F-20, SEZ-II for renewal of LOA No. 2-58-SEZ-II (J) Proj./654 dated: 08.04.2005 with broad-banding of authorized items was discussed in the meeting.

2.4.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23 (upto 28.06.22)	Total
1.	Export	0.72	0.16	1.16	56.80	0.00	0.00	58.84
2.	Import	0.18	0.18	0.18	50.37	0.18	0.00	51.09
3.	NFE	0.54	-0.02	0.98	6.43	-0.18	0.00	7.75

2.4.3 The unit has applied for extension of LOA and submit following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	60.00	66.00	72.00	80.00	88.00	366.00
2.	Foreign Exchange Outgo on for the first five years	17.00	19.00	22.00	24.00	26.00	108.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	43.00	47.00	50.00	56.00	62.00	258.00

2.4.4 The following discrepancies were observed in the application:

- Unit has not provided the Self-Declaration as per Rule 19(6B).
- CA firm of NSEZ has observed various deficiencies in the APRs for the F.Y. 2020-21 & 2021-22.
- Unit has not provided the Item wise/ year wise Value Addition chart for last five years on the letter head of CA as per Rule 22(3).
- Import-Export details in Form-F1 are incorrect.
- There is variation of figures between NSDL data & APR's of the Unit.
- NFE is negative for the F.Y. 2018-19 & 2021-22 as per Unit Performance Report.
- Unit has applied for renewal of LOA for 10th block of five years in Form-F1 but as per DCP it should be 3rd.
- Unit has not made any physical export in the F.Y. 2021-22.
- Item description of ITC-HS codes 71039990, 71131940, & 71131120 in Form-F1 is incorrect.

Agarwal

8/13

2.4.5 Shri Ayush Agarwal, Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F1 with correct details for further course of action.

2.4.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for extension of LOA for further period upto 31.03.2023 with prohibition of Import and DTA procurement for completing the exit formalities.

2.4.7 The approval is subject to rectification of observations mentioned above. Unit shall strictly follow DOC Instruction No. 88 dated: 16.08.2017 related to FTP 2015-20 . The unit will execute BLUT for this purpose.

2.5 M/s Pranav International:

2.5.1 The proposal of M/s Pranav International, P.N. H1-74, SEZ-II for renewal of LOA No. 2-60-SEZ-II (J) Proj./ 321 dated: 25.02.2011 was discussed in the meeting.

2.5.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)							
Sr. No.	Details	2011-12	2012-13	2013-14	2014-15	2015-16	Total
1.	Export	0.20	0.00	0.00	0.00	0.00	0.20
2.	Import	0.19	0.00	0.00	0.00	0.00	0.19
3.	NFE	0.01	0.00	0.00	0.00	0.00	0.01

2.5.3 Unit has filed a Civil Misc. Stay Application before the Hon'ble High Court, Jaipur Bench, Jaipur against the letter/order dated: 17.09.2020 {communication in r/o decision of UAC for not to renew the LOA} & letter/order dated: 16.02.2021 {communication in r/o decision of BOA for not to renew the LOA}.

2.5.4 After due deliberations, the Approval Committee **decided** that the facts & circumstances of the matter be apprised to DoC for necessary directions on further course of action.

2.6 M/s Balaji Silver Crafts:

2.6.1 The proposal of M/s Balaji Silver Crafts, P.N. H1-127, SEZ-II for renewal of LOA No. 2-148-SEZ-II (J) Proj./ 907 dated: 08.01.2007 was discussed in the meeting.

2.6.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)							
Sr. No.	Details	2015-16	2016-17	2017-18	2018-19	2019-20	Total

Agarwal

9/13

1.	Export	1.61	3.74	2.51	0.00	0.00	7.86
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00
3.	NFE	1.61	3.74	2.51	0.00	0.00	7.86

2.6.3 Unit has filed a Civil Misc. Stay Application before the Hon'ble High Court, Jaipur Bench, Jaipur against the letter/order dated: 17.09.2020 {communication in r/o decision of UAC for not to renew the LOA} & letter/order dated: 16.02.2021 {communication in r/o decision of BOA for not to renew the LOA}.

2.6.4 After due deliberations, the Approval Committee **decided** that the facts & circumstances of the matter be apprised to DoC for necessary directions on further course of action.

2.7 M/s N.K.M. Jewels Private Limited:

2.7.1 The proposal of M/s N.K.M. Jewels Private Limited, P.N. H1-126, SEZ-II for renewal of LOA No. 2-212/2013-SEZ-II (J) Proj./ 244 dated: 21.05.2014 was discussed in the meeting.

2.7.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	2014-15	2015-16	2016-17	2017-18	2018-19	Total
1.	Export	0.83	0.00	0.00	0.00	0.00	0.83
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00
3.	NFE	0.83	0.00	0.00	0.00	0.00	0.83

2.7.3 Unit has filed a Civil Misc. Stay Application before the Hon'ble High Court, Jaipur Bench, Jaipur against the letter/order dated: 17.09.2020 {communication in r/o decision of UAC for not to renew the LOA} & letter/order dated: 16.02.2021 {communication in r/o decision of BOA for not to renew the LOA}.

2.7.4 After due deliberations, the Approval Committee **decided** that the facts & circumstances of the matter be apprised to DoC for necessary directions on further course of action.

2.8 M/s G.K. Jewellers:

2.8.1 The proposal of M/s G.K. Jewellers, P.N. F-27, SEZ-II for renewal of LOA No. 2-98-SEZ-II (J) Proj./ 877 dated: 22.11.2011 was discussed in the meeting.

2.8.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)

Sr. No.	Details	2015-16	2016-17	2017-18	2018-19	2019-20	Total
1.	Export	0.80	0.00	0.00	0.00	0.00	0.80
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00

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10/13

3.	NFE	0.80	0.00	0.00	0.00	0.00	0.80
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2.8.3 Unit has filed a Civil Misc. Stay Application before the Hon'ble High Court, Jaipur Bench, Jaipur against the letter/order dated: 17.09.2020 {communication in r/o decision of UAC for not to renew the LOA} & letter/order dated: 16.02.2021 {communication in r/o decision of BOA for not to renew the LOA}.

2.8.4 After due deliberations, the Approval Committee **decided** that the facts & circumstances of the matter be apprised to DoC for necessary directions on further course of action.

2.9 M/s Punam Jewels & Beads INC:

2.9.1 The proposal of M/s Punam Jewels & Beads INC, P.N. H1-121, SEZ-II for renewal of LOA No. 2-213/2013-SEZ-II (J) Proj./ 245 dated: 21.05.2014 was discussed in the meeting.

2.9.2 The Export performance of the unit as per APRs is given below:

(Rs. in Lakhs)							
Sr. No.	Details	2014-15	2015-16	2016-17	2017-18	2018-19	Total
1.	Export	1.04	0.00	0.00	0.00	0.00	1.04
2.	Import	0.00	0.00	0.00	0.00	0.00	0.00
3.	NFE	1.04	0.00	0.00	0.00	0.00	1.04

2.9.3 Unit has filed a Civil Misc. Stay Application before the Hon'ble High Court, Jaipur Bench, Jaipur against the letter/order dated: 17.09.2020 {communication in r/o decision of UAC for not to renew the LOA} & letter/order dated: 16.02.2021 {communication in r/o decision of BOA for not to renew the LOA}.

2.9.4 After due deliberations, the Approval Committee **decided** that the facts & circumstances of the matter be apprised to DoC for necessary directions on further course of action.

3. Addition/ Revision of new items in existing LOA-

3.1 M/s Shri Arihant Mangal Expo-Impo Private Limited:

3.1.1 The proposal of M/s Shri Arihant Mangal Expo-Impo Private Limited, P.N. F-28, SEZ-II for addition/ revision of new items in existing LOA No. 2-6/2004-SEZ-II (J) Proj./ 661 dated: 10.06.2004 was discussed in the meeting.

3.1.2 The Export performance of the unit as per NSDL is given below:

(Rs. in Crores)								
Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22 (upto 31.12.21)	Total
1.	DTA Sale	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A

Page 2

11/13

2.	Deemed Export	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
3.	Softex	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
4.	SERF	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A
5.	DTAP	8.36	6.89	6.76	7.61	13.00	19.14	61.76
6.	Exports	37.72	46.71	34.34	32.35	41.96	59.75	252.83
7.	Imports	19.19	24.02	19.12	14.75	23.96	26.36	127.40
8.	DTAPEx	3.68	2.21	0.04	0.00	0.00	0.00	5.93

3.1.3 The unit has applied for extension of LOA and submit following projected foreign exchange balance sheet in Form F1 for next five years:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	7500.00	8500.00	10000.00	10500.00	11000.00	47500.00
2.	Foreign Exchange Outgo on for the first five years	3000.00	3500.00	4200.00	4500.00	4800.00	20000.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	4500.00	5000.00	5800.00	6000.00	6200.00	27500.00

3.1.4 The following discrepancies were observed in the application:

- Capacity details of Sr. No. 5 & 6 in Form-F1 are not matched with LOA dated: 03.08.2022.
- ITC HS codes from Sr. No. 34 to 37 in proposed items are not related to Gem & Jewellery HS Chapter 71.

3.1.5 No one appeared before the Approval Committee on behalf of the Unit.

3.1.6 After due deliberations, the Approval Committee **deferred** the proposal as no one from the Unit appeared before the Committee. The matter will be reconsidered in next UAC with complete facts.

Supplementary Agenda-

Signature

12/13

1 **Proposal of M/s Kaypee Exports for change of partners & shareholding pattern:**

1.1 The proposal of M/s Kaypee Exports, P.N. G1-42, SEZ-II for change of partners & shareholding pattern was discussed in the meeting.

1.2 The NSDL Performance Report of the Unit is as under:

(Rs. in Crore)

Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22	22-23	Total
1.	DTA Sale	0.00	0.00	0.00	0.05	0.00	0.00	0.00	0.05
2.	Deemed Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	DTAP	0.00	0.00	0.04	0.00	0.06	0.00	0.04	0.14
6.	Exports	0.01	0.00	0.06	0.00	0.10	0.02	0.00	0.19
7.	Imports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	DTAPEx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

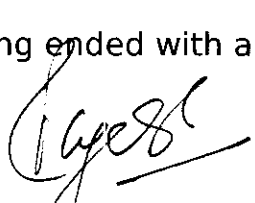
1.3 The following discrepancies were observed in the application:

- Unit has not submitted the NOC of RIICO/ Developer.
- Retirement of Sudhir Kasliwal is mentioned in ROC certificate in place of Shri Sanjay Kasliwal (Partner) & Shri Omprakash Parwal (Partner).
- Complete details of existing partners and revised partners are not mentioned in CA certified shareholding pattern.

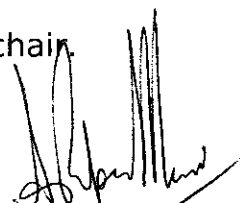
1.4 No one appeared before the Approval Committee on behalf of the Unit.

1.5 After due deliberations, the Approval Committee **deferred** the proposal due to non appearance of the representative of the Unit. The matter will be reconsidered in next UAC with complete facts.

Meeting ended with a vote of thanks to the chair.



(Rajesh Kumar)
Deputy Development
Commissioner



(A. Bipin Menon)
Development Commissioner

13/13