

भारत सरकार वाणिज्य एवं उद्योग मंत्रालय वाणिज्य विभाग विकास आयुक्त का कार्यालय जयपुर विशेष आर्थिक क्षेत्र सीएफसी भवन, सीतापुरा, जयपुर - 302022 टेलीफोन: -0141-2770250 ईमेल: dc@nsez.gov.in, वेबसाइट: www.jaipursez.gov.in		Government of India Ministry of Commerce and Industry Department of Commerce Office of the Development Commissioner Jaipur Special Economic Zone CFC Building, Sitapura, Jaipur - 302022 Telephone: 0141-2770250 Email: dc@nsez.gov.in, Website: www.jaipursez.gov.in
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फाईल सं. जे.एस.ई.जेड./परियोजना/04/2025-26/

621

दिनांकित: 29.09.2026

1. निदेशक (विशेष आर्थिक क्षेत्र), वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली ।
2. संयुक्त महानिदेशक, विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, तृतीय तल, उद्योग भवन, तिलक मार्ग, जयपुर ।
3. प्रधान मुख्य आयकर आयुक्त, आयकर विभाग, भारत सरकार, नया केन्द्रीय राजस्व भवन, स्टेच्यू सर्किल, सी-स्कीम, जयपुर ।
4. आयुक्त (जयपुर-प्रथम), केन्द्रीय वस्तु एवं सेवा कर, भारत सरकार, नया केन्द्रीय राजस्व भवन, स्टेच्यू सर्किल, सी-स्कीम, जयपुर ।
5. सहायक आयुक्त सीमा शुल्क आयुक्तालय, भारत सरकार, नया केन्द्रीय राजस्व भवन, स्टेच्यू सर्किल, सी-स्कीम, जयपुर ।
6. उपसचिव (आई.एफ.-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, नई दिल्ली ।
7. प्रबंध निदेशक, राजस्थान राज्य औद्योगिक विकास एवं निवेश निगम लिमिटेड, उद्योग भवन, तिलक मार्ग, जयपुर ।
8. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर ।
9. मुख्य महाप्रबंधक, राजस्थान राज्य औद्योगिक विकास एवं निवेश निगम लिमिटेड, उद्योग भवन, तिलक मार्ग, जयपुर ।
10. वरिष्ठ क्षेत्रीय प्रबंधक, राजस्थान राज्य औद्योगिक विकास एवं निवेश निगम लिमिटेड, सीतापुरा, जयपुर ।
11. सदस्य सचिव, राजस्थान प्रदूषण मण्डल, झालाना डूंगरी, जयपुर ।

विषय:- विशेष आर्थिक क्षेत्र, सीतापुरा, जयपुर की अनुमोदन समिति की दिनांक 22.09.2026 को 11:00 बजे वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक के सम्बंध में ।

महोदय,

उपरोक्त विषय के संदर्भ में विशेष आर्थिक क्षेत्र, सीतापुरा, जयपुर की अनुमोदन समिति की दिनांक 22.09.2026 को 11:00 बजे श्री गोपाल मीणा (भा० प्र० से०), विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में आयोजित बैठक का कार्यवृत्त सूचनार्थ एवं आवश्यक कार्यवाही हेतु संलग्न है ।

संलग्न:- उपरोक्तानुसार

भवदीय

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(Arun Singh Parihar)

Assistant Development Commissioner

प्रतिलिपी निम्न को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है :

1. कार्यकारी सहायक विकास आयुक्त के सूचनार्थ।
2. वैयक्तिक सहायक संयुक्त विकास आयुक्त के सूचनार्थ।
3. निर्दिष्ट अधिकारी, जयपुर विशेष आर्थिक क्षेत्र, सीतापुरा, जयपुर।
4. उप विकास आयुक्त जयपुर विशेष आर्थिक क्षेत्र सीतापुरा, जयपुर।
5. सहायक विकास आयुक्त जयपुर विशेष आर्थिक क्षेत्र सीतापुरा, जयपुर।

Assistant Development Commissioner

JAIPUR SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee Meeting in respect of SEZs located at Sitapura, Jaipur in the State of Rajasthan, held under the chairmanship of Shri GOPAL MEENA, IAS, Development Commissioner, NSEZ at 11.00 AM on 22.09.2026.

A. The following members of Approval Committee and special invitee (developer) were present during the meeting held in hybrid mode:-

1. Shri Paras Mani Tripathi, Joint Development Commissioner, NSEZ, Noida
2. Shri Pankaj Rao, Asstt. Commissioner Department of Industries, Rajasthan, Jaipur.
3. Shri Ram Prakash, FTDO, DGFT, Jaipur.

Special invitee from the developer in terms of Section 13(2) of SEZ Act, 2005

1. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur, special invitee from Developer
2. Shri K.K. Kothari, Sr. DGM (RIICO) Ltd, Sitapura, Jaipur., special invitee from Developer

B. Besides, during the meeting (i) Shri Aashish Madanlal Rawlani, Dy. Development Commissioner, NSEZ (ii) Shri Gaurav Kumar Aggarwal, Appraiser, JSEZ, Sitapura, Jaipur. iii) Shri Arun Singh Parihar, Assistant Development Commissioner (iv) Shri Sunil Kumar Mitharwal, Section Officer & Smt Gagandeep Kaur, Stenographer-III, were also present in hybrid mode video conferencing in the meeting to assist the Approval Committee. It was informed that the stipulated quorum was complete and the meeting could proceed.

C. At the outset participants were welcomed and then the agenda items were taken up for sequentially with the permission of Chair. After detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants, the following decisions were unanimously taken:

D. The DC, NSEZ reviewed the pending court cases pertaining to JSEZ and RIICO in which both offices are parties, as the LoA of the unit and the lease of the plot allotted by RIICO are co-terminous with each other. The DC directed the RIICO representative and ADC, JSEZ to coordinate and take necessary action in respect of such cases. The DC further directed the Legal Team, NSEZ to compile the complete details of all such pending court cases and prepare a case-wise fact sheet for review and further necessary action.

E. The following references were taken into account by the Approval Committee while considering the proposals: -

- i. Minutes of the meeting held on 25.08.2026.

ii. SEZ Rules, 2006, SEZ Act, 2005 and Instructions issued by Department of Commerce.

F. Status of agenda discussed & decisions of the Approval Committee:-

S.No.	Subject	No. of proposals	Proposals approved/monitored	Proposal deferred
1.	Setting up of new Unit in SEZ	02	02	00
2.	Change of Constitution from i.e. Change of Partners / Directors Shareholding in accordance with DOC Instruction no. 109 dated 18.10.2021.	04	02	02
3.	Exit from SEZ scheme and transfer of assets & liabilities under rule 74A of the SEZ Rules, 2006	01	00	01
4.	Monitoring of Performance/ Renewal of LoA	12	09	03

G. Item wise decisions on proposals included in Agenda:

(1) Ratification of Minutes of Approval Committee meeting held on 25.08.2026

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It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on **25.08.2026**. Hence, the decisions of the Approval Committee held on 25.08.2026 were unanimously ratified by the Approval Committee.

The DC, NSEZ took note of the compliance report of the UAC decisions dated 28.08.2026 and directed the ADC, JSEZ to invariably mention the letter number and date of the communication issued in compliance with each UAC decision.

Compliance Report of UAC Dated 25.08.2026 is as under:-

S. No.	Matter	Decision	Letter/Order to be issued	Compliance status
1	Shri Majisa Impex	Deferred	Deficiency letter	Letter dated 03.09.2026 issued
2	Creazione Bijoux	Approved	LoA issued	LoA dated 25.08.2026 issued on the same day
3	Green Fire Exports	Change taken on record	Intimation/approval letter	OIO 09.09.2026 and Letter dt. 10.09.2026 issued

4	Lunawat Gems	Change taken on record	Intimation letter	Letter dt. 03.09.2026 issued
5	Lunawat Gems & Jewels	Application rejected	Rejection letter	Rejected. Letter dt. 09.09.2026 issued
6	Paniharin Jewels	LoA cancelled	Speaking order + Exit letter	OIO 21.09.2026 Letter dt. 18.09.2026 issued
7	Rita Gems	Deferred	Final opportunity letter	Letter dt. 09.09.2026 issued
8	Midas Gems	Deferred	Final opportunity letter	Letter dt. 09.09.2026 issued
9	Motisons Jewellers	Deferred + penalty	Compliance/penalty letter	Letter dt. 09.09.2026 issued
10	Gem Luster	Renewed 2 years	Renewal/order	OIO 15.09.2026 Letter 14.09.2026 issued
11	R.K. Associates	Deferred	Compliance letter	Letter dt. 11.09.2026 issued
12	Bhansali Trading	Renewed	Renewal order	Letter 07.09.2026 issued
13	Rawat Creation	Deferred	Compliance letter	Letter dt. 09.09.2026 issued
14	Gaurav Jewels	Renewed	Renewal order	OIO 09.09.2026 LOA Renwal-09.09.2026
15	Ashu Gems	Renewed + penalty	Renewal/adjudication order	OIO 10.09.2026 LOA Renwal-11.09.2026
16	Jovis Techno	Renewed	Renewal order	OIO 09.09.2026 LOA Renwal-10.09.2026
17	Leo Da Vinci	Renewed with BRC condition	Renewal order	Letter dt. 14.09.2026 issued
18	Precious Jewels G1-41	Renewed + broad-banding	Renewal/amendment order	Letters dt. 16.09.2026 issued
19	Precious Jewels H1-72	Renewed + broad-banding	Renewal/amendment order	Letters dt. 14.09.2026 issued
20	Bamaiwa Jewels	Regularised/renewed + broad-banding	Renewal	Letters dt. 10.09.2026 issued
21	Vaibhav Global	New item approved	Amendment/approval letter	Letter dt. 06.09.2026 issued

Status of agenda discussed & decisions of the Approval Committee:-**Agenda Proposal of M/s SHRI MAJISA IMPEX LLP, Plot No. H1-39, SEZ-I, No. Sitapura, Jaipur, for setting up of a Unit in Jaipur Special Economic Zone, Sitapura, Jaipur, (Rajasthan):**

2.1.1 The proposal of M/s SHRI MAJISA IMPEX LLP, for setting up of a Unit at Plot No. H1-39 (481.00 Sq Mtr.), allotted by RIICO in SEZ-I, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting. With the following authorized items :-

Sr. No.	ITC HS Code/ CPC	Item Description	Capacity	Metric
1		CULTURED PEARLS---WORKED	71012200	200.00 Kgs
2		WORKED DIAMONDS (BUT NOT MOUNTED OR SET)	71023910	20000.00 Carat
3		WORKED DIAMONDS---OTHERS	71023990	20000.00 Carat
4		RUBY --- WORKED	71039110	20000.00 Carat
5		SAPPHIRE --- WORKED	71039120	20000.00 Carat
6		EMERALDS---WORKED	71039130	20000.00 Carat
7		YELLOW/ GOLDEN/ PINK/ RED/ GREEN BERYL ---WORKED	71039911	10000.00 Carat
8		CHRYSOBERYL INCLUDING CHRYSOBERYL CATS EYE	71039912	10000.00 Carat
9		ALEXANDRITE (INCLUDING ALEXANDRITE CATS EYE) --- WORKED	71039913	10000.00 Carat
10		OTHER STONES OF BERYL AND CHRYSOBERYL MINERALOGICAL SPECIES, OTHER THAN EMERALD--WORKED	71039913	10000.00 Carat
11		MOONSTONE--- WORKED	71039921	10000.00 Carat
12		OTHER STONES OF CORUNDUM AND FELDSPAR MINERALOGICAL SPECIES, OTHER THAN RUBY AND SAPPHIRE--- WORKED	71039929	10000.00 Carat
13		GARNET --- WORKED	71039931	10000.00 Carat
14		LAPIS-LAZULI --- WORKED	71039932	10000.00 Carat
15		OTHER STONES OF GARNET AND LAZURITE MINERALOGICAL SPECIES--- WORKED	71039939	10000.00 Carat
16		PREHNITE--- WORKED	71039941	10000.00 Kgs
17		AGATE --- WORKED	71039942	10000.00 Carat
18		AVENTURINE --- WORKED	71039943	10000.00 Carat
19		CHALCEDONY--- WORKED	71039944	10000.00 Carat

20	OTHER STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES --- WORKED	71039949	10000.00	Carat
21	TOURMALINE --- WORKED	71039951	10000.00	Carat
22	TANZANITE --- WORKED	71039952	10000.00	Carat
23	OTHER STONES OF TOURMALINE AND ZOISITE MINERALOGICAL SPECIES --- WORKED	71039959	10000.00	Carat
24	OTHER PRECIOUS OR SEMI-PRECIOUS STONES - WORKED	71039990	20000.00	Carat
25	PIEZO-ELECTRIC QUARTZ	71041000	200.00	Kgs
26	WORKED INDUSTRIAL SYNTHETIC DIAMONDS/ LAB GROWN DIAMONDS	71049110	20000.00	Carat
27	OTHER SYNTHETIC STONES & BEADS--- WORKED	71049900	500.00	Kgs
28	JEWELLERY OF SILVER WITH FILIGREE WORK	71131110	1000.00	Kgs
29	JEWELLERY OF SILVER PLAIN & UNSTUDED	71131141	1000.00	Kgs
30	JEWELLERY OF SILVER STUDED WITH PEARLS	71131142	1000.00	Kgs
31	JEWELLERY OF SILVER STUDED WITH NATURAL DIAMONDS OF HEADING 7102	71131143	1000.00	Kgs
32	JEWELLERY OF SILVER STUDED WITH SYNTHETIC DIAMONDS OF HEADING 7104	71131144	1000.00	Kgs
33	JEWELLERY OF SILVER STUDED WITH PRECIOUS AND SEMI-PRECIOUS STONES	71131145	1000.00	Kgs
34	JEWELLERY OF SILVER OTHERS	71131149	1000.00	Kgs
35	PARTS OF SILVER JEWELLERY	71131190	500.00	Kgs
36	JEWELLERY OF GOLD PLAIN & UNSTUDED	71131911	200.00	Kgs
37	JEWELLERY OF GOLD STUDED WITH PEARLS	71131912	200.00	Kgs
38	JEWELLERY OF GOLD STUDED WITH NATURAL DIAMONDS OF HEADING 7102	71131913	200.00	Kgs
39	JEWELLERY OF GOLD STUDED WITH SYNTHETIC DIAMONDS OF HEADING 7104	71131914	200.00	Kgs
40	JEWELLERY OF GOLD STUDED WITH PRECIOUS & SEMI - PRECIOUS STONES	71131915	200.00	Kgs
41	JEWELLERY OF GOLD OTHERS	71131919	200.00	Kgs

42	PARTS OF GOLD JEWELLERY	71131960	100.00	Kgs
43	OTHER PRECIOUS METAL JEWELLERY	71131990	200.00	Kgs

2.1.2 Shri Ramakant Budharam Sharma, Partner, appeared before the Approval Committee and explained the proposal.

2.1.3 The UAC Committee deliberated upon the proposal and observed as under:-

- a. The Committee took note of the compliance furnished by the Unit against the observations/directions made during the UAC meeting dated 25.08.2026.
- b. With regard to the observation regarding the proposed project cost of ₹330.00 lakh, which required further examination and justification in view of the relatively low income disclosed in the Income Tax Returns (ITRs) of the partners, the Committee considered the ITRs and the justification furnished by the Unit in support of the proposed project cost.
- c. With regard to the observation concerning the proposed RIICO loan, the Committee considered the clarification and supporting documents furnished by the Unit regarding the proposed financing arrangement. The Committee also discussed the RIICO loan procedure with the RIICO representative and took note of the clarification furnished in this regard.
- d. The Customs representative submitted that the Unit would be required to obtain a Kimberley Process Certificate (KPC) in respect of rough diamonds. Further the unit would be required to obtain a cat-o certificate for certain HSNs. However the unit representative agreed to remove those particular items from the authorized items list. The UAC directed to add policy conditions for authorized items of LoA.
- e. The Committee noted that the projections furnished by the Unit in Form-F were not commensurate with the proposed list of items and corresponding quantities. The projected import and export values appeared to be relatively low vis-à-vis the proposed quantities of gold and silver. The Unit was accordingly advised to review Form-F and make appropriate revisions to the projections and item-wise quantities, wherever required, and submit the revised Form-F.

2.1.4 Decision Taken: After due deliberation, the UAC unanimously **Approved** the proposal and directed the representative of the unit to submit revised form-F.

2.1.5 The Unit made the necessary revisions in Form-F in accordance with the observations of the Committee i.e. reduced the quantity of HSN 71131911, 71131912, 71131913, 71131915, 71131919 and removed the ITC-HS Code 71039913 and 71039919 and submitted the revised Form-F immediately after the UAC meeting. However, upon examination of the requirement of SCOMET Category-0 for export of the items covered under the proposed SCOMET export authorization, it is observed that none of the 43 listed items falls under SCOMET Category-0. Keeping in view the vision of the DC, NSEZ towards ease of doing business and expeditious service delivery, the LoA was issued to the Unit on the same day and as directed by the UAC during the meeting policy condition of

the authorized items were also mentioned in the LoA letter.

**Agenda Proposal of M/s ANGIE EXPORTS PRIVATE LIMITED, Plot No. H-160-
No. SEZ-II Sitapura, Jaipur, for setting up of a Unit in Jaipur Special
02.2 Economic Zone, Sitapura, Jaipur, (Rajasthan):**

2.2.1 The proposal of M/s ANGIE EXPORTS PRIVATE LIMITED, for setting up of a Unit at Plot No. H-160-SEZ-II Sitapura, Jaipur, allotted by RIICO in SEZ-II, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting. with following authorized operations:-

Sr. No.	Item Description	ITC HS Code/ CPC	Capacity	Metric
1.	NATURAL PEARLS WORKED	71011020	100.00	Kgs
2.	CULTURED PEARLS WORKED	71012200	100.00	Kgs
3.	WORKED DIAMONDS BUT NOT MOUNTED OR SET	71023910	5000.00	Carat
4.	RUBY WORKED	71039110	5000.00	Carat
5.	SAPPHIRE WORKED	71039120	5000.00	Carat
6.	EMERALDS WORKED	71039130	5000.00	Carat
7.	YELLOW GOLDEN PINK RED GREEN BERYL WORKED	71039911	5000.00	Carat
8.	CHRYSOBERYL INCLUDING CHRYSOBERYL CAT S EYE WORKED	71039912	5000.00	Carat
9.	ALEXANDRITE INCLUDING ALEXANDRITE CAT S EYE WORKED	71039913	5000.00	Carat
10.	OTHER STONES OF BERYL AND CHRYSOBERYL MINERALOGICAL SPECIES, OTHER THAN EMERALD WORKED	71039919	5000.00	Carat
11.	OTHER STONES OF CORUNDUM AND FELDSPAR MINERALOGICAL SPECIES, OTHER THAN RUBY AND SAPPHIRE WORKED	71039929	5000.00	Carat
12.	GARNET WORKED	71039931	5000.00	Carat
13.	LAPIS-LAZULI WORKED	71039932	5000.00	Carat
14.	OTHER STONES OF GARNET AND LAZURITE MINERALOGICAL SPECIES WORKED	71039939	5000.00	Carat
15.	PREHNITE WORKED	71039941	5000.00	Carat
16.	AGATE WORKED	71039942	5000.00	Carat

17.	AVENTURINE WORKED	71039943	5000.00	Carat
18.	CHALCEDONY WORKED	71039944	5000.00	Carat
19.	OTHER STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES WORKED	71039949	5000.00	Carat
20.	TOURMALINE WORKED	71039951	5000.00	Carat
21.	TANZANITE WORKED	71039952	5000.00	Carat
22.	OTHER STONES OF TOURMALINE AND ZOISITE MINERALOGICAL SPECIES WORKED	71039959	5000.00	Carat
23.	OTHER PRECIOUS OR SEMI-PRECIOUS STONES WORKED	71039990	5000.00	Carat
24.	WORKED INDUSTRIAL SYNTHETIC DIAMONDS	71049110	5000.00	Carat
25.	WORKED NON INDUSTRIAL SYNTHETIC DIAMONDS	71049120	5000.00	Carat
26.	OTHER SYNTHETIC STONES AND BEADS WORKED	71049900	100.00	Kgs
27.	JEWELLERY OF SILVER WITH FILIGREE WORK	71131110	500.00	Kgs
28.	JEWELLERY OF SILVER PLAIN AND UNSTUDDED	71131141	500.00	Kgs
29.	REPAIRED, REMADE, REMELTED SILVER PLAIN JEWELLERY OUT OF OLD, BROKEN & USED SILVER PLAIN JEWELLERY	71131141	100.00	Kgs
30.	JEWELLERY OF SILVER STUDDED WITH PEARLS	71131142	500.00	Kgs
31.	JEWELLERY OF SILVER STUDDED WITH NATURAL DIAMONDS HEADING 7102	71131143	500.00	Kgs
32.	JEWELLERY OF SILVER STUDDED WITH SYNTHETIC DIAMONDS HEADING 7104	71131144	500.00	Kgs
33.	JEWELLERY OF SILVER STUDDED WITH PRECIOUS AND SEMI-PRECIOUS STONES	71131145	500.00	Kgs
34.	REPAIRED, REMADE, REMELTED SILVER JEWELLERY STUDDED WITH GEMS (EXCLUDING DIAMONDS) OUT OF OLD, BROKEN & USED SILVER JEWELLERY STUDDED WITH GEMS	71131145	100.00	Kgs
35.	JEWELLERY OF SILVER OTHERS	71131149	500.00	Kgs
36.	REPAIRED, REMADE, REMELTED SILVER JEWELLERY STUDDED WITH GEMS AND DIAMONDS OUT OF OLD, BROKEN & USED	71131149	100.00	Kgs

	SILVER JEWELLERY STUDDED WITH GEMS AND DIAMONDS			
37.	PARTS OF SILVER JEWELLERY	71131190	500.00	Kgs
38.	JEWELLERY OF GOLD PLAIN AND UNSTUDED	71131911	100.00	Kgs
39.	REPAIRED, REMADE, REMELTED GOLD PLAIN JEWELLERY OUT OF OLD, BROKEN & USED GOLD PLAIN JEWELLERY	71131911	100.00	Kgs
40.	JEWELLERY OF GOLD STUDDED WITH PEARLS	71131912	200.00	Kgs
41.	REPAIRED, REMADE, REMELTED GOLD STUDDED WITH PEARLS OUT OF OLD, BROKEN & USED GOLD STUDDED WITH PEARLS	71131912	100.00	Kgs
42.	JEWELLERY OF GOLD STUDDED WITH NATURAL DIAMONDS HEADING 7102	71131913	200.00	Kgs
43.	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH DIAMONDS OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH DIAMONDS	71131913	100.00	Kgs
44.	JEWELLERY OF GOLD STUDDED WITH SYNTHETIC DIAMONDS HEADING 7104	71131914	200.00	Kgs
45.	JEWELLERY OF GOLD STUDDED WITH PRECIOUS AND SEMI - PRECIOUS STONES	71131915	500.00	Kgs
46	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES	71131915	100.00	Kgs
47	JEWELLERY OF GOLD OTHERS	71131919	500.00	Kgs
48	JEWELLERY OF PLATINUM PLAIN AND UNSTUDED	71131921	100.00	Kgs
49	JEWELLERY OF PLATINUM STUDDED WITH PEARLS	71131922	100.00	Kgs
50	JEWELLERY OF PLATINUM STUDDED WITH NATURAL DIAMONDS HEADING 7102	71131923	100.00	Kgs
51	JEWELLERY OF PLATINUM STUDDED WITH SYNTHETIC DIAMONDS HEADING 7104	71131924	100.00	Kgs
52	JEWELLERY OF PLATINUM STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES	71131925	100.00	Kgs
53	JEWELLERY OF PLATINUM OTHERS	71131929	100.00	Kgs
54	PARTS OF GOLD/PLATINUM	71131960	100.00	Kgs

55	JEWELLERY OTHER PRECIOUS METAL JEWELLERY	71131990	100.00	Kgs
56	OTHER JEWELLERY OF BASE METAL CLAD WITH PRECIOUS METAL	71132000	100.00	Kgs
57	ARTICLES OF SILVER	71141110	100.00	Kgs
58	PARTS OF SILVER ARTICLES	71141120	100.00	Kgs
59	ARTICLES OF GOLD	71141910	100.00	Kgs
60	ARTICLES OF PLATINUM	71141920	100.00	Kgs
61	PARTS OF GOLD & PLATINUM ARTICLES	71141930	100.00	Kgs
62	ARTICLES OF BASE METAL CLAD WITH GOLD	71142010	100.00	Kgs
63	OTHER ARTICLES OF BASE METAL CLAD WITH PRECIOUS METAL	71142020	100.00	Kgs
64	PARTS OF BASE METAL CLAD WITH PRECIOUS METAL	71142030	100.00	Kgs
65	ARTICLES OF NATURAL AND CULTURED PEARLS	71161000	100.00	Kgs
66	ARTICLES OF NATURAL, SYNTHETIC AND RE- CONSTRUCTED STONES	71162000	100.00	Kgs
67	CUFF-LINKS AND STUDS OF IMITATION JEWELLERY	71171100	100.00	Kgs
68	BANGLES OF IMITATION JEWELLERY	71171910	100.00	Kgs
69	GERMAN SILVER JEWELLERY	71171920	100.00	Kgs
70	IMITATION JEWELLERY OF BASE METAL PLAIN AND UNSTUDED	71171990	100.00	Kgs
71	IMITATION JEWELLERY STUDED WITH IMITATION PEARLS OR IMITATION OR SYNTHETIC STONES (EXCLUDING DIAMONDS)	71179010	500.00	Kgs
72	IMITATION JEWELLERY OF BASE METAL STUDED WITH PRECIOUS & SEMI-PRECIOUS STONES (EXCLUDING DIAMONDS)	71179090	500.00	Kgs
73	TITANIUM JEWELLERY PLAIN AND STUDED	81089090	50.00	Kgs
74	WORKED HORN, CORAL AND OTHER ANIMAL CARVING MATERIAL AND ARTICLES THEREOF	96019040	100.00	Kgs

2.2.2 Subhash Aggarwal, director appeared before the Approval Committee on behalf of the unit and explained the proposal.

2.2.3 The Committee deliberated in detail on the following-

- a. The Partners as per new partnership on 01.04.2026 duly CA certified dated 14.08.2026 are as under:-

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S.No.	Name of Partner's	Existing profit-sharing ratio	Proposed profit-sharing ratio
1.	Banwarilal Gupta	20%	20%
2.	Govind Gupta	60%	40%
3.	Smt. Anju Gupta	20%	20%
4.	Pranava Gupta (new partner)	-	20%
	Total	100%	100%

b. The committee noted on submission of the unit representative that the proposed change in partners/shareholding involved members of the existing family. The Committee observed that, if the change results in a transfer exceeding the prescribed threshold, the applicable transfer charges/fees payable to RIICO shall be payable by the unit if applicable. The representative of the unit undertook to pay the applicable RIICO transfer charges/fees, as may be determined by RIICO.

c. The Committee further noted the low exports of the unit as the unit has nil exports in the FY2026-27 up to 31.08.2026. The committee also noted the exports of Rs. 239.28 lakh made by the unit in the previous block of five years.

3.1.4 Decision Taken: The Approval Committee, after due deliberations unanimously **approved** the proposal and decided to take the intimation of the unit regarding the change in partners and shareholding pattern of the unit on record in terms of **DoC Instruction No. 109 dated 18.10.2021**, subject to RIICO transfer charges if any and directed for submission of a proper business plan and purchase orders by the unit.

The Committee further directed that the unit shall continue as a going concern, and the incoming partners shall take over all existing assets, liabilities, responsibilities and obligations of the unit and shall also comply with all the conditions stipulated in DoC Instruction No. 109 dated 18.10.2021.

The unit shall continue to comply with all conditions of the LOA, BLUT, SEZ Act 2005, SEZ Rules, 2006, and other applicable statutory requirements.

Agenda Proposal for Exit from SEZ Scheme of M/s SHREENATH GEMS, Plot No. No. H-1-38, SEZ-I, Sitapura, Jaipur and transfer of its Assets and Liabilities to M/s DEREWALA JEWELLERY MANUFACTURING COMPANY PRIVATE LIMITED at Plot number F-23-24, G1-25 & 26, SEZ-I, Sitapura Jaipur.

4.1.1 The proposal of M/s SHREENATH GEMS, Plot No. H-1-38, SEZ-I, Sitapura, Jaipur for exit and transfer of its Assets and Liabilities to M/s DEREWALA JEWELLERY MANUFACTURING COMPANY PRIVATE LIMITED at Plot number F-23-24, G1-25 & 26, SEZ-I, Sitapura Jaipur in LOA No. 1-18/2003-SEZ(J)Proj./2165 dated 31.10.2003 was discussed in the meeting with following authorized operations-

Sr. No.	Item Description	ITC HS Code/ CPC	Capacity	Metric
1	Diamond-Cut or Otherwise Worked But not mounted	71023910	2	Kgs

	or set			
2	Ruby-worked	71039110	30	Kgs
3	Emeralds-worked	71039130	20	Kgs
4	Tanzanite-worked	71039952	20	Kgs
5	Semi-precious stones (Other)- Topaz worked	71039990	18	Kgs
6	Semi-precious stones (Other)- worked	71039990	100	Kgs
7	Jewellery of Gold, Plain and unstudded	71131910	10	Kgs
8	Jewellery of Gold studded with diamond	71131930	30	Kgs
9	Jewellery of Gold studded with precious and semi- precious stones	71131940	60	Kgs
10	Jewellery of Silver with filigree work	71131110	100	Kgs
11	Jewellery of silver studded (excluding diamonds)	71131120	200	Kgs
12	Other articles of silver jewellery	71131130	100	Kgs

4.1.2 Shri Ajay khandelwal, Proprietor, appeared before the Approval Committee on behalf of the unit and explained the proposal.

4.1.3 The Approval Committee examined the matter in detail and observed the following:-

a. As per shareholding pattern in r/o M/s Derewala Jewellery Manufacturing Company Private Limited is as under:

S. No.	Name of Partner	Shareholding (%)
1.	Mr. Pramod Kumar Agarwal	44.76%
2.	Mr. Yogendra Garg	47.27%
3.	M/s Derewala Industries Limited	7.97%
	Total	100%

b. The Committee noted that the unit has proposed to exit in Rule 74(A) transfer of its Assets and Liabilities to M/s DEREWALA JEWELLERY MANUFACTURING COMPANY PRIVATE LIMITED.

c. The Committee took serious note of the fact that the Unit had done meagre exports of nearly Rs. 31 lakhs in the block of 5 years . Further it had not applied for exit from the SEZ under Rule 74 of the SEZ Rules, 2006 and instead applied under Rule 74A. The Committee deliberated in detail upon the provisions of Rule 74A and Instruction No. 109, including the fundamental differences between the two

provisions and the consequential implications, particularly with regard to the revenue implications for RIICO. The UAC observed that opting for Rule 74A may adversely affect the interests of the Developer, i.e. RIICO, as well as the interests of JSEZ. The DC, NSEZ, clarified that the interests of the Developer, i.e. RIICO, should not be adversely affected, and that the applicable provisions and instructions should be followed accordingly.

4.1.4. Decision Taken: After due deliberation, the Approval Committee deferred the matter and directed that the same be placed before the next meeting of the Approval Committee.

The Committee further directed the ADC, JSEZ, to undertake a detailed study and comparative analysis of Rule 74A of the SEZ Rules, 2006 and Instruction No. 109 in consultation with RIICO, including their respective applicability, procedural requirements, and further, RIICO should give NOC for transfer under 74A of SEZ rules and to place the findings before the Committee in the next UAC meeting for further consideration.

Agenda 5.1 Monitoring/Adjudication of the case of M/s RITA GEMS, Plot No. H - 118, SEZ-II Sitapura, Jaipur in the wake of Action Taken Report of Specified Officer, JSEZ under FT(D&R) Act, 1992-reg.

5.1.1 The Monitoring/Adjudication of the case of M/s RITA GEMS, Plot No. H-118, SEZ-II Sitapura, Jaipur in the wake of Action Taken Report of Specified Officer, JSEZ under FT(D&R) Act, 1992 (LOA No. 2-32-SEZ-II(J)Proj./1791 dated 17.07.2004) was discussed in the meeting.

5.1.2 No representative of the unit appeared before the Approval Committee despite due notice. The committee took note of the fact that

5.1.3 The Approval Committee examined the matter in detail and observed the following:-

- a. The Committee noted that the present proceedings before the Unit Approval Committee do not involve adjudication of the stock mismatch/discrepancies, as the matter has already been referred to the Jurisdictional Customs authorities and is pending adjudication before them. Accordingly, the Committee decided that no separate action would be taken on the stock mismatch/discrepancies at this stage and that the matter would be considered after receipt of the order of the jurisdictional Customs authorities. Thereafter, the competent authority shall take such further action as may be warranted under the applicable provisions of the Foreign Trade (Development and Regulation) Act, 1992 and other applicable laws. The Committee further clarified that any action in respect of the aforesaid stock mismatch/discrepancies shall remain subject to the outcome of the adjudication by the jurisdictional Customs authorities and further action warranted in accordance with law.
- b. The UAC observed that the Unit had not submitted the Annual Performance Reports (APRs) for FY 2008-09, FY 2010-11, FY 2011-12, FY 2022-23, FY 2023-24 and FY 2024-25, and that certain APRs were submitted after the

prescribed due date. This constitutes non-compliance with Rule 22(3) of the SEZ Rules, 2006 read with Condition No. 7 of the BLUT, which requires the Unit to submit the prescribed APR within the stipulated time, and amounts to a violation of the conditions of the Letter of Approval/BLUT.

- c. A personal hearing was given to the unit on 25.06.2026. During the Personal Hearing held on 25.06.2026, the unit was represented by Shri Akshay Bohra. The unit was permitted to access its premises for collection of documents and was also provided relevant NSDL data to facilitate preparation of its SCN reply. The unit was directed to submit its reply within 10 days, failing which no further opportunity would be extended.
- d. After the initial 21-day period, the Competent Authority granted a further 30 days for submission of the SCN reply, communicated to the unit vide letter dated 05.12.2025 and email dated 18.12.2025. No SCN reply was received thereafter.
- e. **UAC dated 28.07.2026:-** The matter was placed before the Approval Committee in its meeting held on 28.07.2026. No representative of the unit appeared before the Committee despite due notice. The Committee noted that the unit had requested permission to access its premises for retrieving documents required for submitting its reply to the SCN dated 07.11.2025. Permission had already been granted on 29.06.2026 and again for 07.07.2026 or 09.07.2026, from 09:00 AM to 06:00 PM, for four nominated persons. However, no representative of the unit visited the premises on either occasion. In the interest of adhering to the principles of natural justice, the Committee decided to grant one final opportunity to the unit to appear and present its case before the next UAC. It was further decided that if no representative appeared despite due notice, the matter would thereafter be decided ex parte on the basis of the records available. The Committee also observed that Rs. 2,32,890/- was outstanding towards dues payable to RIICO.
- f. **UAC dated 19.08.2026:-** The matter was again placed before the Approval Committee on 19.08.2026. No representative of M/s Rita Gems appeared before the Committee despite due notice. However, the Committee was informed that an email had been received from the unit stating that, due to the demise of a family member, the representative was unable to attend the meeting and requesting 12 days' time. After considering the request and in order to provide a reasonable opportunity of being heard and ensure compliance with the principles of natural justice, the Committee decided to defer consideration of the matter to the next meeting of the Approval Committee scheduled for 25.08.2026. The Committee directed that the representative of the unit be advised to attend the next meeting properly, either in person or through a stable videoconferencing facility. The Committee further directed that the unit may also be asked to submit its written reply/submission to the SCN in advance of the meeting.
- g. **UAC dated 25.08.2026:-** The matter was again placed before the Approval Committee on 25.08.2026. No representative of the unit appeared before the Approval Committee despite due notice. After due deliberations, the Approval Committee unanimously decided to defer the matter and directed to place the matter before the next meeting of the Unit Approval Committee (UAC). The Committee noted that the unit had requested permission to access its

premises in the SEZ for the purpose of retrieving documents required for submitting its reply to the Show Cause Notice (SCN) dated 07.11.2025. Accordingly, permission was granted to the unit on two occasions, i.e., on 29.06.2026 and 07.07.2026 or 09.07.2026 from 9.00 AM to 06.00 PM for four nominated persons. However, it was observed that no representative of the unit visited the premises on either of the aforesaid dates to collect the documents. Further the committee noted that the matter of M/s Rita Gems was placed before the previous UAC dated 19.08.2026 but No representative of the unit appeared before the Approval Committee despite due notice. In the interest of adhering to the principles of natural justice, one final opportunity shall be granted to the unit to appear and present its case in the next UAC. However; if no representative of the unit appears before the next UAC meeting despite due notice, this shall be treated as the final opportunity, and the matter shall thereafter be decided ex parte on the basis of the records available. The Committee further directed that the unit may also be asked to submit its written reply/submission to the Show Cause Notice in next 10 days. The Committee also observed that an amount of Rs. 2,32,890/- was outstanding towards dues payable to RIICO.

- h. The UAC noted that the JSEZ Office had repeatedly communicated with the Unit regarding its appearance before the UAC and had also conveyed the decisions/proceedings of the UAC meetings through various official communications. Such communications were made vide e-mails dated 15.06.2026, 04.07.2026 and 25.07.2026; this office Letter No. 236 dated 04.07.2026, Letter No. 336 dated 24.07.2026, Letter No. 416 dated 17.08.2026, Letter No. 457 dated 22.08.2026 and Letter No. 578 dated 20.09.2026; e-mails dated 17.08.2026, 18.08.2026, 24.08.2026, 10.09.2026 and 20.09.2026; and this office letter dated 10.09.2026. The Committee noted that, despite repeated communications and due notice regarding the UAC proceedings and the opportunities afforded to the Unit to present its case, the Unit failed to appear before the Committee.
- i. The UAC took serious note of the fact that the Unit had been afforded multiple opportunities to appear before the Committee and present its case, including during the UAC meetings held on 28.07.2026, 19.08.2026, 25.08.2026 and 22.09.2026. Despite being duly informed of the aforesaid proceedings, the Unit or its authorised representative did not appear before the Committee on any of the said occasions.
- j. The Committee further noted that the Unit had been repeatedly informed, through the Minutes of the UAC meetings, letters issued by the JSEZ Office and e-mails, that, in the interest of adhering to the principles of natural justice, one final opportunity would be granted to the Unit to appear before the next UAC and present its case. It was also clearly communicated that, in the event of non-appearance of any representative of the Unit despite due notice, the said opportunity would be treated as the final opportunity and the matter would thereafter be considered and decided ex parte on the basis of the records available on file.
- k. The UAC observed that, despite due notice and repeated opportunities having been afforded, the Unit again failed to appear before the UAC on 22.09.2026. Accordingly, the Committee decided to proceed with consideration of the matter ex parte, on the basis of the available records and

material on file.

5.1.4 Decision taken: After due deliberation the Approval Committee decided as under:

- a. The Committee, observed persistent violations and continuing non-compliances, observed that the unit had failed to fulfil the obligations and comply with the terms and conditions subject to which the LOA had been granted. The unit had not applied for renewal of LoA and non-submission of the Annual Performance Reports (APRs) for FY 2008-09, FY 2010-11, FY 2011-12, FY 2022-23, FY 2023-24 and FY 2024-25, and that certain APRs were submitted after the prescribed due date. This constitutes non-compliance with Rule 22(3) of the SEZ Rules, 2006 read with Condition No. 7 of the BLUT, which requires the Unit to submit the prescribed APR within the stipulated time, and amounts to a violation of the conditions of the Letter of Approval/BLUT. Accordingly, the Committee decided not to renew/extend the Letter of Approval beyond 09.07.2023 after considering it under the applicable provisions of Rule 19(6 A&B) of the SEZ Rules, 2006.
- b. The Committee accordingly held that the case attracted the provisions of Section 16(1) of the Special Economic Zones Act, 2005, and decided to **cancel** the LOA No.2-32-SEZ-II(j)Proj.1791 dated 17.07.2004.
- c. The Committee further noted that the present proceedings before the Unit Approval Committee do not involve adjudication of the stock mismatch/discrepancies, as the matter has already been referred to the Jurisdictional Customs authorities and is pending adjudication before them. Accordingly, the Committee decided that no separate action would be taken on the stock mismatch/discrepancies at this stage and that the matter would be considered after receipt of the order of the jurisdictional Customs authorities. Thereafter, the competent authority shall take such further action as may be warranted under the applicable provisions of the Foreign Trade (Development and Regulation) Act, 1992 and other applicable laws. The Committee further clarified that any action in respect of the aforesaid stock mismatch/discrepancies shall remain subject to the outcome of the adjudication by the Jurisdictional Customs authorities and further action warranted in accordance with law.
- d. On the issue of application or consideration of Rule 80 of SEZ Rules, 2006 the committee observed that the case is fit for cancellation under Section 16(1) of SEZ Act, 2005 therefore regularization of the expired LOA is out of question & hence Rule 80 is not applicable.
- e. The Committee authorised the Development Commissioner to issue a reasoned and speaking order communicating the aforesaid decision to the unit, duly dealing with the submissions and objections/reply if any raised by the Noticee, and to direct the unit to complete the prescribed exit formalities in accordance with the applicable provisions of the SEZ Act, 2005 and the SEZ Rules, 2006.
- f. The Committee further directed RIICO, being the Developer , to initiate

- appropriate action in accordance with the applicable provisions of law and the terms and conditions governing the allotment/lease of the plot.
- g. The Committee also directed the unit to clear all outstanding dues amounting to Rs. 2,32,890/- up to FY 2026-27, as applicable, at the earliest.

Monitoring of the case of M/s MIDAS GEMS & JEWELLERY, Plot No. Agenda h1-82, SEZ-II, Sitapura, Jaipur in the wake of Action Taken Report No. 5.2 dated 31.10.2025 of Specified Officer, JSEZ, under FT(D&R) Act-1992 – reg.

5.2.1 The Monitoring/Adjudication of the case of M/s MIDAS GEMS & JEWELLERY, Plot No. h1-82, SEZ-II, Sitapura, Jaipur in the wake of Action Taken Report dated 31.10.2025 of Specified Officer, JSEZ, under FT(D&R) Act-1992 (LOA No. 2-74-SEZ-II(J)Proj./1556 dated 22.12.2005) was discussed in the meeting.

5.2.2 Shri Pradeep and unit's Advocate Merrin Kuriakose appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. The UAC directed the Unit to submit the **ink-signed Vakalatnama** duly executed by the Unit and its authorised Advocate. The representative of the Unit and the Advocate agreed to submit the duly ink-signed Vakalatnama to the JSEZ Office in due course.

5.2.3 The Approval Committee examined the matter in detail and observed the following:-

- a. A Personal Hearing was conducted on 25.06.2026; however, no one appeared on behalf of the unit during the Personal Hearing.
- b. The case was placed before the Approval Committee in its meeting held on 28.07.2026. No representative of the unit appeared before the Approval Committee despite due notice. After due deliberations, **the Approval Committee unanimously decided to place the matter before the next meeting of the Unit Approval Committee.** The Committee observed that a Personal Hearing had already been granted to the unit on 25.06.2026, but no one had attended the Personal Hearing. In the interest of adhering to the principles of natural justice, the Committee decided that one final opportunity be afforded to the unit to appear before the Committee and present its case. It was further decided that, if no representative of the unit appeared before the next UAC meeting despite due notice, the same would be treated as the final opportunity, and the matter would thereafter be decided ex parte on the basis of the records available. The Committee also observed that an amount of ₹2,27,750/- was outstanding towards dues payable to RIICO.
- c. Further the matter of M/s Midas Gems & Jewellery was again placed before the Approval Committee in its meeting held on 19.08.2026. Sh. Pradeep Tarachand Varssale, Partner, attended the meeting through video conferencing; however, due to technical issues, effective communication could not take place. The representative requested additional time to submit a detailed response to the Show Cause Notice and the allegations contained therein. After due deliberations, the Approval Committee, in the interest of

- ensuring compliance with the principles of natural justice, deferred consideration of the proposal to the next meeting of the Approval Committee and decided to provide the unit one more opportunity to present its case.
- d. Furthermore the matter of M/s Midas Gems & Jewellery was again placed before the Approval Committee in its meeting held on 25.08.2026. No representative of the unit appeared before the Approval Committee despite due notice. Decision Taken: After due deliberations, the Approval Committee unanimously decided to defer the matter and directed to place the matter before the next meeting of the Unit Approval Committee (UAC). In the interest of adhering to the principles of natural justice, one final opportunity shall be granted to the unit to appear and present its case in the next UAC. However,, if no representative of the unit appears before the next UAC meeting despite due notice, this shall be treated as the final opportunity, and the matter shall thereafter be decided ex parte on the basis of the records available. The Committee further directed that the unit may also be asked to submit its written reply/submission to the Show Cause Notice in next 10 days.
 - e. The UAC took note of the fact that the unit has been afforded a Personal Hearing on 25.06.2026, followed by opportunities before the Approval Committees. The UAC dated 28.07.2026 had specifically decided to provide one final opportunity in the interest of natural justice, with the stipulation that failure to appear would result in the matter being decided ex parte on the basis of records available. The matter was subsequently deferred on 19.08.2026, 25.08.2026 and then again placed before the Approval Committee dated 22.09.2026 for consideration.
 - f. The unit's Advocate Merrin Kuriakose reiterated the para no. 8 of SCN dated 07.11.2025 as - *Section 16(1) of the SEZ Act, 2005 provides that Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms & conditions subject to which LOA was granted to the entrepreneur, cancel the LOA but such cancellation will not be done unless the entrepreneur has been afforded a reasonable opportunity of being heard.*
 - g. The unit's Advocate further argued that there is no point on discussion on cancellation of the LoA which is already expired or lapsed.
 - h. To This the committee responded that Section 16(1) of the Special Economic Zones Act, 2005, Say "*The Approval Committee may, at any time, if it has any reason or cause to believe that the entrepreneur has persistently contravened any of the terms and conditions or its obligations subject to which the letter of approval was granted to the entrepreneur, cancel the letter of approval*". Accordingly, the Committee decided that cancellation of the LOA does not require the LOA to be live.
 - i. On submission of persistent violation of SEZ Act and SEZ rules the committee responded and listed the persistent violations of the Unit.

5.2.4 Decision taken: After due deliberation, the Approval Committee decided as under:

- i. The Committee, observed persistent violations and continuing non-

compliances, observed that the unit had failed to fulfil the obligations and comply with the terms and conditions subject to which the LOA had been granted. Accordingly, the Committee decided not to renew/extend the Letter of Approval beyond 02.05.2025, after considering the same under the applicable provisions of Rule 19(6), Rule 19(6A) and Rule 19(6B) of the SEZ Rules, 2006.

- ii. The Committee accordingly held that the case attracted the provisions of Section 16(1) of the Special Economic Zones Act, 2005, and decided to **cancel** the LOA No. 2-74-SEZ-II(J)Proj./1556 dated 22.12.2005.
- iii. The Committee further noted that the present proceedings before the Unit Approval Committee do not involve adjudication of the stock mismatch/discrepancies, as the matter has already been referred to the Jurisdictional Customs authorities and is pending adjudication before them. Accordingly, the Committee decided that no separate action would be taken on the stock mismatch/discrepancies at this stage and that the matter would be considered after receipt of the order of the jurisdictional Customs authorities. Thereafter, the competent authority shall take such further action as may be warranted under the applicable provisions of the Foreign Trade (Development and Regulation) Act, 1992 and other applicable laws. The Committee further clarified that any action in respect of the aforesaid stock mismatch/discrepancies shall remain subject to the outcome of the adjudication by the Jurisdictional Customs authorities and further action warranted in accordance with law.
- iv. On the issue of application or consideration of Rule 80 of SEZ Rules, 2006 the committee observed that the case is fit for cancellation under Section 16(1) of SEZ Act, 2005 therefore regularization of the expired LOA is out of question & hence Rule 80 is not applicable.
- v. The Committee authorised the Development Commissioner to issue a reasoned and speaking order communicating the aforesaid decision to the unit, duly dealing with the submissions and objections raised by the Noticee, and to direct the unit to complete the prescribed exit formalities in accordance with the applicable provisions of the SEZ Act, 2005 and the SEZ Rules, 2006.
- vi. The Committee further directed RIICO, being the Developer, to initiate appropriate action in accordance with the applicable provisions of law and the terms and conditions governing the allotment/lease of the plot.
- vii. The Committee also directed the unit to clear all outstanding dues amounting to Rs. 2,27,750/- up to FY 2026-27, as applicable, at the earliest.

Agenda Proposal of M/s Rawat Creation Jewels LLP, Plot No. G1-148, SEZ-II, No. Sitapura, Jaipur for renewal of LOA and monitoring of export performance under Rule 54 of SEZ Rules, 2006 and Adjudication of Show Cause Notice dated 10.08.2026-reg.

5.3.1 The proposal of M/s Rawat Creation Jewels LLP, Plot No. G1-148, SEZ-II, Sitapura, Jaipur for renewal of LOA (in LoA 2-121-SEZ-II(J)Proj/448 dated 15.06.2006) and monitoring of export performance under Rule 54 of SEZ Rules, 2006 and Adjudication of Show Cause Notice dated 10.08.2026 was discussed in the meeting.

5.3.2 The unit has submitted 17 new items, details are as under:-

S.No.	ITC/ CPC Code	Item Description	Metric	Production Capacity
1	71012200-	Cultured pearls - Worked	Kgs	100.00
2	71023910-	Worked Diamond but not mounted or set	Carat	10000.00
3	71023990-	WORKED DIAMONDS- OTHERS	Carat	10000.00
4	71039911-	YELLOW GOLDEN PINK RED GREEN BERYL - WORKED	Carat	5000.00
5	71039912-	CHRYSOBERYL INCLUDING CHRYSOBERYL CAT'S EYE - WORKED	Carat	5000.00
6	71039913-	ALEXANDRITE INCLUDING ALEXANDRITE CAT'S EYE- WORKED	Carat	5000.00
7	71039919-	OTHER STONES OF BERYL & CHRYSOBERYL - WORKED MINERALOGICAL SPECIES OTHER THAN EMERALD-WORKED	Carat	5000.00
8	71039929-	OTHER STONES OF CORUNDUM AND FELDSPAR MINERALOGICAL SPECIES THAN RUBY AND SAPPHIRE- WORKED	Carat	5000.00
9	71039931-	GARNET - WORKED	Carat	5000.00
10	71039932-	LAPIS-LAZULI - WORKED	Carat	5000.00
11	71039939-	OTHER STONES OF GARNET AND LAZURITE MINERALOGICAL SPECIES - WORKED	Carat	5000
12	71039943-	AVENTURINE - WORKED	Carat	5000
13	71039944-	CHALCEDONY - WORKED	Carat	5000
14	71039949-	OTHER STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES - WORKED	Carat	5000
15	71039959-	OTHER STONES OF TOURMALINE AND ZOISITE MINERALOGICAL SPECIES - WORKED	Carat	5000
16	71049110-	WORKED INDUSTRIAL SYNTHETIC DIAMOND LAB GROWN DIAMONDS	Carat	10000
17	71049900-	OTHER SYNTHETIC STONES & BEADS - WORKED	Carat	5000

5.3.3 Shri Radhamohan Rawat and Sh. Ajay Shrivastav , Partners appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.3.4 The Approval Committee examined the matter in detail and observed the Following:

- a. The committee noted that the unit has made reply to all the allegation of the SCN dated 10.08.2026 as Reasons for prolonged poor export performance and failure to achieve approved projections, Reasons for very low electricity consumption vis-i-vis claimed manufacturing/export activity, Reasons for non-response/delayed response to earlier communications, Year-wise export projections and detailed future business plan, Documentary evidence of claimed Japan/Hong Kong export orders and MOU, Status of outstanding RIICO dues and Plan for revival of manufacturing activity and improvement of export performance.
- b. The committee noted that in the 3rd block of five year from year 2019-20 to 2024-25 the unit made export of Rs. 27.51 lakhs against the projection of 310 lakhs for the block period that is around 9% of the projections given by the unit.
- c. Further the UAC noted that the unit's LOA expired on 01.09.2025, while the renewal application was filed on 12.12.2025, involving a delay beyond the prescribed period under Rule 19(6A).
- d. The UAC observed that the unit has submitted that in future the unit will to respond to all future communications from this office within 15 days of receipt.
- e. The UAC confirmed from the RIICO that the unit has no outstanding dues of RIICO.
- f. For the Plan for revival of manufacturing activity and improvement of export performance, the unit representative submitted that the unit has maintained its premises and infrastructure throughout the period and is ready to commence production immediately upon renewal of the LOA. The proposed revival is supported by concrete commercial arrangements, including the confirmed export order from Hong Kong (Annexure-3), the executed MOU with M/s Royal Color Co. Ltd., Japan (Annexure-4), and the submitted business plan (Annexure-2). The unit further reiterated its undertakings already placed on record, including execution of a fresh Bond-cum-Legal Undertaking within 30 days of renewal of the LOA, submission of quarterly export-performance reports to this office during the first two years of the renewed LOA, submission of future APRs within 180 days from the close of each financial year, personal appearance of the designated partners in future UAC meetings, and willingness to deposit **1% of the NFE shortfall**, if any, as may be determined by this office.

5.3.5 Decision Taken: After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the period of next two years from the date of issuance of the renewal letter or the remaining block period, whichever is earlier. The renewal shall be subject to revised and enhanced projections, submission of a revised Form-F1, and payment of penalty of ₹2,82,490/- under

Rule 80 of the SEZ Rules, 2006, being 1% of the exports shortfall, and ₹30,000/- under Section 11(2) of the FT(D&R) Act for delayed submission of the LoA renewal application, aggregating to ₹3,12,490/-. The unit representative agreed during the meeting to deposit the said amount. The Committee unanimously decided to drop the Show Cause Notice and empowered the Development Commissioner to issue Adjudication Orders accordingly.

Agenda M/s MOTISONS JEWELLERS LIMITED, Plot No. g-103, G-107 & G-108, No 5.4 SEZ-II, Sitapura, Jaipur for Monitoring of Export Performance under Rule-54 of SEZ Rules, 2006 and adjudication of Show Cause Notice issued under section 16(1) of the SEZ Act, 2005-reg.

5.4.1. Shri Lalit Musal, President, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.4.2 The Approval Committee examined the matter in detail and observed the Following:

- a. The UAC noted that the unit has not complied with the directions issued by the UAC on 25.08.2026, particularly regarding submission of a written undertaking with a time-bound plan for completion of the prescribed minimum construction, a detailed plan for utilisation of the entire allotted plot for approved manufacturing/export activities, and proof of payment of plot retention charges to RIICO or NOC from RIICO, as applicable under its Land Use/Land Allotment and Utilisation Policy.
- b. The UAC noted that, as per applicable RIICO norms, the prescribed minimum construction requirement had not been met and that retention charges would be payable for the period of non-compliance until completion of the required construction. It was informed that retention charges, as applicable under the prevailing RIICO policy/rates, would be payable.
- c. The UAC noted that the unit's export performance remained poor during 2019-20 to 2023-24. In the 3rd block, the unit achieved exports of only ₹71.90 lakh against the projected ₹665 lakh, with NIL exports in 2019-20 and 2022-23. The 4th block also commenced with NIL exports in 2023-24, followed by exports of only ₹18.51 lakh in 2024-25.
- d. The Committee further observed that the unit had been allotted 5835 sq. m. of land by RIICO but had generated a Net Foreign Exchange (NFE) of only Rs. 84.44 lakh during the second block period (2013-14 to 2017-18). Further, during the third block period (2018-19 to 2022-23), the unit generated an NFE of only Rs. 35.89 lakh. Furthermore during the first two years of the 4th block 2023-24 and 2024-25, the unit generated NFE of only Rs. 16.19 lakhs. The Committee observed that this reflected extremely poor utilization of a valuable national asset created primarily for generating Net Foreign Exchange for the country.
- e. The UAC observed that, in the absence of the required NOC/consent from the Developer, the scope of action available to the UAC is limited, including cancellation of the unit's LoA, as applicable under the relevant provisions.

5.4.3 Decision Taken: After due deliberations, the Approval Committee deferred the matter and directed that the matter be placed before the next meeting of the Unit Approval Committee (UAC). The UAC decided to provide one last opportunity to the Unit and directed it to obtain and submit the requisite NOC/consent from RIICO by 17.10.2026. In the event of non-compliance, the matter shall be placed before the next meeting of the UAC for consideration of cancellation of the LOA. The UAC took serious note of the Unit's past export performance and the large plot area of 5,835 sq. m. The UAC further clarified that, even if the requisite NOC/consent from RIICO is obtained, the issue regarding the justification and utilisation of the allotted plot area, including surrender of the unutilised portion of the plot to RIICO, shall also be considered by the UAC.

Agenda Case of M/s BRIJ JEWELS, Plot No. G-98, SEZ-II, Sitapura, Jaipur for No. 5.5 Monitoring of Export Performance & Renewal of LOA under rule 54 of SEZ Rules, 2006-reg.

5.5.1 The case of M/s BRIJ JEWELS, Plot No. G-98, SEZ-II, Sitapura, Jaipur for Monitoring of Export Performance & Renewal of LOA under rule 54 of SEZ Rules, 2006 (in LoA 2-37-SEZ-II(j)Proj. /148 dated 19.07.2004) was discussed in the meeting.

5.5.2 Shri S R Shrimal, Manager, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions .

5.5.3 The Approval Committee examined the matter in detail and observed the Following:

- i. The UAC observed that the LoA of the unit expired on 19.06.2026, whereas the unit applied for renewal on 21.08.2026, pursuant to UAC directions. Thus, the application was not filed within the prescribed period of at least two months prior to expiry of the LoA, as required under the SEZ Rules, 2006.
- ii. The UAC further noted the past export performance during the 3^d block, the unit made exports of Rs. 284.06 lakhs against the projection of Rs. 495.70 lakhs.
- iii. The UAC further noted that the Unit has nil exports in FY 2024-25, 2025-26 & 2026-27. The UAC advised the unit to revise its projections for remaining 02 years to achieve its targets of 4th block. The UAC made it clear to the unit if the unit do not match its exports target in future the unit will have to pay penalty for the shortfall value of exports.
- iv. The UAC further noted that the unit has purchase orders in hand amounting to USD 15,000.

5.5.4 Decision Taken: After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the period of next two years from the date of issuance of the renewal letter or the remaining block period, whichever is earlier. The renewal shall be subject to every six months review of the export performance and payment of penalty of Rs. 20,000/- under Section 11(2) of the FT(D&R) Act for delayed submission of the LoA renewal application. The unit

representative agreed during the meeting to deposit the said amount.

Agenda Proposal of M/s R.K. ASSOCIATES, Plot G1-149, SEZ-II, Sitapura, No.5.6 Jaipur for Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 (On Suo Moto Basis)-reg.

5.6.1 The proposal of M/s R.K. ASSOCIATES, Plot G1-149, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-172-SEZ-II(J)/Proj-/661 dated 03.09.2013 was discussed in the meeting.

5.6.2. Shri Prabhakaran, Manager, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.6.3 The Approval Committee examined the matter in detail and observed the following:

- a. The Committee noted that the unit has complied with the directions issued by the previous UAC dated 25.08.2026 and has furnished replies to all the alleged violations mentioned in the Show Cause Notice dated 10.08.2026. The unit has also submitted the Form-F1 application for renewal of the LoA along with the requisite documents, pending APRs and BLUT, deposited RIICO dues amounting to ₹6,68,075/-, and produced purchase orders worth USD 136,743.53.
- b. The UAC noted that the unit has applied for renewal of LoA after 01 year of its expiry on 27.05.2026.
- c. Further the UAC noted the export performance of the unit during the 2nd Block of five year (2020-21 to 2024-25) the unit made FOB export of Rs. 45.79 Lakhs against the projection of Rs. 218 Lakhs.

5.6.4 Decision Taken: After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously decided to impose a payment of penalty of Rs 1,72,210/- under Rule 80 of the SEZ Rules, 2006, being 1% of the export's shortfall, and Rs. 50,000/- under Section 11(2) of the FT(D&R) Act for delayed submission of the LoA renewal application, aggregating to Rs. 2,22,210/-.

The unit representative requested the UAC to consider reduction of the penalty amount. The UAC directed that renewal of the LoA may be considered subject to payment of the applicable penalty. However, on the request of the unit representative that confirmation regarding payment of the penalty would be furnished after discussion with the management of the unit, the UAC, considering the submissions made by the unit, unanimously decided to **defer** the proposal for consideration in the next UAC meeting.

Agenda Proposal of M/s SHANKAR JEWELS, plot H-55, SEZ-II, Sitapura, No. 5.7 Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg..

5.7.1. The Proposal of M/s SHANKAR JEWELS, plot H-55, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export (in LOA No. 2-35-SEZ-II(J)Proj/189 dated 11.08.2004) was discussed in the meeting.

5.7.2. Shri Ajay Shankar Khandelwal, Partner appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.7.3 The Approval Committee examined the matter in detail and observed the following:

- i. The UAC noted that the unit has submitted the renewal application on 13.08.2026, whereas the LOA expired on 18.08.2026. Thus, the application was not submitted two months prior to expiry as prescribed under Rule 19(6A). The unit has also not furnished any justification for the delayed submission. The same may be obtained and examined.
- ii. Further the UAC noted the export performance of the unit during the 4th Block of five year (2021-22 to 2025-26) the unit made FOB export of Rs. 275.73 Lakhs against the projection of Rs. 1000 Lakhs. The UAC noted a shortfall of ₹724.27 lakh against the export projections submitted by the unit for the 4th block period.
- iii. The UAC further observed that the projection given by the unit are very high considering the past export performance of the unit, the UAC advised that the unit may revise its projections for the next block.

5.7.4 Decision taken: : After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the period of next two years from the date of issuance of the renewal letter or the remaining block period, whichever is earlier. The renewal shall be subject to every six-month monitoring of export performance, submission of a revised Form-F1, and payment of penalty of Rs.7,24,270/- under Rule 80 of the SEZ Rules, 2006, being 1% of the export's shortfall.

Agenda Proposal of renewal of Letter of Approval in respect of M/s GREEN No. 5.8 FIRE EXPORTS, Plot No. H-1, SEZ-I, Sitapura, Jaipur for the 5th block of five years of under SEZ sub-Rules 19 (6A) (1) of SEZ Rules, 2006-reg.

5.8.1. The proposal of Renewal of Letter of Approval in respect of M/s GREEN FIRE EXPORTS, Plot No. H-1, SEZ-I, Sitapura, Jaipur of LOA No 1-27/2003-SEZ-I(J)/Proj./ 2179 dt. 01.11.2003 was discussed in the meeting.

5.8.2 Shri Shyam Sunder Gupta, Authorized representative, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.8.3 The Approval Committee examined the matter in detail and observed the following:

- i. The UAC noted that the LoA had initially been granted for six months, with renewal for the full five-year block to be considered thereafter. Earlier discrepancies between the Export/Import (Forex outflow) figures reported in the APRs and Customs/NSDL records were reconciled by the unit. The

reconciliation was examined and found in order, with no discrepancy observed, as confirmed by the CA's email dated 17.09.2026.

- ii. The UAC noted the export performance of the unit during the 4th Block of five year (2021-22 to 2025-26) the unit made FOB export of Rs. 552.49 Lakhs against the projection of Rs. 1900 Lakhs. The UAC noted a shortfall of Rs. 1347.51 lakh against the export projections submitted by the unit for the 4th block period.

5.8.4. Decision Taken:- After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the remaining period of next block 5th block of five years i.e. upto 04.04.2031. The renewal shall be subject to payment of penalty of Rs.13,47,510/- under Rule 80 of the SEZ Rules, 2006, being 1% of the export's shortfall.

Agenda Proposal of M/s MEMORY SILVER, Plot H-186, SEZ-II, Sitapura, Jaipur No. 5.9 for renewal of LOA under Rule 19(A) and monitoring of performance under Rules 54 of the SEZ Rules, 2006-reg.

5.9.1 Proposal of M/s MEMORY SILVER, Plot H-186, SEZ-II, Sitapura, Jaipur for renewal of LOA No. 2-128-SEZ-II(J)Proj/491 dated 03.07.2006 for Renewal of LOA was discussed in the meeting.

5.9.2. Sh. Jugal Kishore Gupta, Partner, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.9.3. The Approval Committee examined the matter in detail and observed the following:

- i. The UAC noted that the unit has not submitted any reply to this office letter No. 55 dated 20.04.2026, whereby certain observations of NSEZ CA firm were communicated to the unit.
- ii. The Committee noted that the import-export projections furnished by the Unit in Form F-1 were not commensurate with the proposed list of items and corresponding quantities. The projected import and export values appeared to be relatively low vis-à-vis the proposed quantities of gold and silver. The Unit was accordingly advised to review Form F-1 and make appropriate revisions to the projections and item-wise quantities, wherever required, and submit the revised Form F-1.

5.9.4. Decision Taken:- After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the remaining period of next block 4th block of five years i.e. upto 23.08.2029. The renewal shall be subject to every six-month monitoring of export performance, submission of a revised Form-F1, and reply of the observations made vide this office letter No. 55 dated 20.04.2026.

Agenda Proposal of M/s VEALENTINE JEWELLERY INTERNATIONAL, Plot No. no.G1-12, SEZ-I, Sitapura, Jaipur for the remaining period of 5th block of five years under Rule 19(A) of the SEZ Rules, 2006 – reg.

5.10.1. The proposal of M/s VEALENTINE JEWELLERY INTERNATIONAL, Plot no.G1-12, SEZ-I, Sitapura, Jaipur for the remaining period of 5th block of five years of LOA No. 1-33/2003-SEZ-I(J)/Proj./2213 dated 04.11.2003 was discussed in the meeting.

5.10.2. Sh. Prateek Choudhary, Partner, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.10.3 The Approval Committee examined the matter in detail and observed the following:

- a. The observed that in view of the pending deficiencies, the LOA was earlier extended for six months up to 30.09.2026, subject to submission of the requisite clarifications/documents by the Unit for consideration of renewal for the full block. However, the Unit has not submitted any reply to the said letter dated 11.05.2026 so far. The Unit was also reminded telephonically and email by this office to submit the requisite reply/documents.
- b. The UAC further noted that the unit have pending BRCs for FY 2021-22, 2022-23, 2023-24, 2024-25 and 2025-26 as observed by the NSEZ-authorized CA firm.
- c. The UAC noted the export performance of the unit during the 4th Block of five year (2021-22 to 2025-26) the unit made FOB export of Rs. 2376.44 Lakhs against the projection of Rs. 6950.00 Lakhs. The UAC noted a shortfall of Rs. 4573.56 lakh against the export projections submitted by the unit for the 4th block period.
- d. The UAC further observed that the projection given by the unit are very high considering the past export performance of the unit, the UAC advised that the unit may revise its projections for the next block

5.10.4. Decision Taken:- After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously in principle **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the remaining period of the 5th block, i.e. from 01.10.2026 to 31.03.2031.. The renewal shall be subject to payment of penalty of Rs. 45,73,560/- under Rule 80 of the SEZ Rules, 2006, being 1% of the exports shortfall, the unit may make the payment in a lump sum or in installments, realization of pending BRC and compliances of the other observations made by this office letter dated 11.05.2026 in next 15 days. In case the unit is unable to realise the pending BRCs, it shall discharge the applicable duty, in consultation with JSEZ Customs.

Agenda Proposal of M/s PUSHPA GEM EXPORTS, Plot H-156, SEZ-II, No. Sitapura, Jaipur for renewal of LOA, addition of new items and 5.11 monitoring of export performance under Rule 54 of SEZ Rules, 2006– reg.

5.11.1 The Proposal of M/s PUSHPA GEM EXPORTS, Plot H-156, SEZ-II, Sitapura, Jaipur for renewal of LOA, addition of new items and monitoring of export performance of LOA no.2-123-SEZ-II(J)Proj/487 dated 03.07.2006 was discussed in the meeting.

5.11.2 Smt. Tripti Daga, Partner and Shri Shyam Sunder Yadav, Accountant appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

5.11.3 The Approval Committee examined the matter in detail and observed the following:

- a. The UAC noted that during the block period the unit was granted LoA for a period of one year, i.e. up to 26.09.2026, during the said period, the Unit made exports amounting to Rs. 2.00 lakh up to August 2026, as per Customs records.
- b. The units representative made its submission that IEC of the unit was not updated on DGFT portal for a significant time so the unit could not undertake the import-export related activities.
- c. Further, the units representative Smt. Tripti Daga submitted that she was previously engaged in another field of work and has now retired from her earlier profession. She further stated that she is now devoting her full time to the export business.
- d. She further submitted that the unit has purchase orders and imported stock available in the unit.

5.11.4. Decision Taken:- After detailed deliberations and considering the submissions made by the representative of the unit before the Approval Committee, the Approval Committee unanimously **Approved** the proposal and decided to renew the Letter of Approval (LoA) for the remaining period of next block (4th block) of five years i.e. upto 16.05.2027 along with broadbanding with policy conditions of DGFT if any. The renewal shall be subject to submission of revised projections for the remaining period, and the unit will not be permitted Transfer under Rule 74A of SEZ Rules 2006 by any future requests looking at NIL performance of the Unit in the last Block of 5 years from 2022-26 and only 2 lakhs in 2026-27 (6 months)

Supplementary Agenda

1.1 Proposal for Change of constitution and shareholding pattern of M/s MOHAN EXPORTS, Plot No. G1-47, SEZ-II, Sitapura, Jaipur.

1.1.1 The Proposal of M/s MOHAN EXPORTS, Plot No. G1-47, SEZ-II, Sitapura, Jaipur for Change of constitution and shareholding pattern was discussed in the meeting.

1.1.2 Shri Ashok Aggarwal, Partner, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

1.1.3 The Approval Committee examined the matter in detail and observed the following:-

a) As per this office letter dated **23.09.2010**, the partners of the unit were as under:

S.No.	Name of Partner's	Profit / Loss Ratio
1.	Shri Ashok Kumar Agarwal	89%
2.	Shri Ashutosh Agarwal	11%
	Total	100%

b) As per the Partnership Deed dated 02.07.2025, the partners of the unit are as under:

S.No.	Name of Partner's	Share in Profit & Losses (%)
1.	Ashok Kumar Agrawal	89%
2.	Sonam Khandaka	11%
	Total	100%

C) As per the Partnership Deed dated 11.09.2026, the change of partner and the revised profit/loss sharing ratio is as under:-

S.No.	Name of Partner's	Status	Profit/Loss Sharing Ratio (%)
1.	Ashok Kumar Agrawal	Continuing / working partner	51%
2.	Shri Kambad Nikunj	Incoming / working partner	24.50%
3.	Shri Parmar Kuldeep Vinodbhai	Incoming / working partner	24.50%
	Total		100%

b. Further the UAC Noted that the unit has not intimated to this office about the change of partner as per partnership deed dated 02.07.2025.

1.1.4 Decision Taken: Approval Committee, after due deliberation decided to **defer the Proposal till the Next UAC meeting**. The RIICO representative informed the UAC that the Unit at the time of initial incorporation was a 50-50% partnership and then turned into 89-11% and now again changing to 51-24.5-

24.5%. There has been multiple change of partners and now the new incoming partners do not belong to the family and instead are outsiders. Therefore, there is a tendency that appears that the Unit wants to bypass the Transfer Charges rules of RIICO. Therefore, the Committee decided that RIICO NOC and applicability of Transfer charges shall be communicated by RIICO and the matter is **deferred** till next UAC

1.2 (A) Subject: Proposal of M/s KGK DIAMOND (SEZ UNIT) for change in the shareholding pattern of the firm – reg.

1.2.1 The Proposal of M/s KGK DIAMOND (SEZ UNIT), Plot No. G-96, SEZ-II, Sitapura, Jaipur for Change of constitution and shareholding pattern was discussed in the meeting.

1.2.2 Shri Mukesh Jain, Director, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

1.2.3 The Approval Committee examined the matter in detail and observed the following:-

a. The equity shareholders of M/s KGK Tradelinks Private Limited as on 31.08.2026 are as under:

Sr. No.	Name of the Shareholder	No. of Shares	Percentage of Shareholding
1.	Navrattan Kothari	3,650	36.50
2.	Sandeep Kothari	2,850	28.50
3.	Prakash Chand Kothari	1,000	10.00
4.	Sheela Kothari	500	5.00
5.	Anila Kothari	1,000	10
6.	Prashant Kothari	1,000	10
	Total	10,000	100.00

b) The proposed equity shareholders of M/s KGK Tradelinks Private Limited are as under:

Sr. No.	Name of the Shareholder	No. of Shares	Percentage of Shareholding
1.	KGK Creations (I) Private Limited	9990	99.90%
2	Mr. Mukesh Jain (Nominee of KCIPL)	10	0.10%
	Total	10,000	100.00

1.2.4 The UAC noted that there is change in the shareholding pattern of the M/s KGK Tradelinks Private Limited.

1.2.5 Decision Taken: The Approval Committee, after due deliberation, deferred the matter for consideration in the next Approval Committee meeting and, in the meantime, directed the JSEZ Office to obtain legal opinion from the Legal Team, NSEZ, and the views/opinion of RIICO on the matter.

1.2.2 (B) Subject: Renewal of Letter of Approval in respect of M/s KGK DIAMOND (SEZ UNIT), Plot No. G-96, SEZ-II, Sitapura, Jaipur for the 4th block of remaining balance period of five years of under SEZ sub-Rules 19 (6A) (1) of SEZ Rules, 2006-reg.

1.2.2.1 The Proposal of M/s KGK DIAMOND (SEZ UNIT), Plot No. G-96, SEZ-II, Sitapura, Jaipur for renewal of LOA with broad-banding of authorized items for remaining balance period of 4th block of five years upto 01.12.2026 to 30.05.2028.

1.2.2.2 Shri Mukesh Jain, Director, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

1.2.2.3 Decision Taken: The Approval Committee, after due deliberation, deferred the matter for consideration in the next Approval Committee meeting and, in the meantime, directed the JSEZ Office to examine the proposal and communicate the deficiency to the unit if any.

1.3 Proposal for Transfer of Business/SEZ Unit from M/s Sumti exports to M/s Jaipur Silver Jewels (Proprietorship Firm) under Instruction No. 109 dated 18.10.2021.

1.3.1 Decision Taken: The UAC took note of the application dated 15.09.2026 submitted to the O/o DC, JSEZ, Sitapura. The Approval Committee, after due deliberation, deferred the matter for consideration in the next Approval Committee meeting and directed the JSEZ Office to examine the proposal, communicate deficiencies to the unit, if any, and place the matter before the next UAC meeting.

Meeting ended with a vote of thanks to the Chair.

Digitally signed by
PARAS MANI TRIPATHI
Date: 28-09-2026
10:07:10

(Paras Mani Tripathi)
Joint Development Commissioner

Digitally signed by
GOPAL MEENA
Date: 28-09-2026
09:52:09

(Gopal Meena)
Development Commissioner

सत्यमेव जयते