

Minutes of the Approval Committee Meeting of Jaipur Special Economic Zone, Sitapura (Multi Product SEZ) held at 12:00 PM on 25.01.2023 under the chairmanship of Shri A. Bipin Menon, Development Commissioner through Video Conferencing.

The following members of Approval Committee were present during the meeting through video conferencing:

- a. Shri Surendra Kumar Malik, Joint Development Commissioner, NSEZ, Noida.
- b. Shri Praveen Kumar Mittal, Joint Commissioner of Income Tax Department, Jaipur
- c. Shri Kiran Mohan Mohadikar, Deputy Development Commissioner, NSEZ, Noida.
- d. Shri Ramjilal Meena, Dy. DGFT, Jaipur
- e. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur.

Apart from above, i) Shri Amit Gupta, Specified Officer ii) Shri Pankaj Sharma, ADC iii) Shri Sanjay Jha, Sr. RM (RIICO) iv) Shri Alok Bhargava, RM (RIICO) were also present in the meeting to assist the Approval Committee. It was informed that the quorum is complete and the meeting can proceed.

The Chairman welcomed the participants at the outset and then one by one agenda items were taken up for review & deliberation. The following decisions were taken after detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants:

1. Ratification of Minutes of Approval Committee meeting held on 26.12.2022:

It was informed that as no reference has been received against the decisions of the Approval Committee Meeting held on 26.12.2022 from any of the members of the Approval Committee/ Trade/ Unit, therefore Minutes of the meetings of Approval Committee held on 26.12.2022 were **unanimously ratified**.

2. Proposal for setting up of a Unit in SEZ-

2.1 M/s G.R. SILVER DESIGNS INTERNATIONAL:

2.1.1 The proposal of M/s G.R. Silver Designs International for setting up of a Unit at Plot No. H-68 allotted by RIICO in SEZ-II, Sitapura, Jaipur (Multi Sector Special Economic Zone) was discussed in the meeting.

2.1.2 RIICO has allotted the Plot No. H-68 (700.00 SQM) in SEZ-II vide letter No. U (25) /2022-23/ 1563 dated: 16.08.2022.

2.1.3 Unit has informed following details related to investment and raw



material:

Investment in plant and machinery:			
a) Indigenous	Rs. 15.00 lakhs		
b) Imported	Rs. 20.00 lakhs		
c) Total	Rs. 35.00 lakhs		
Raw material envisaged during five years project period:	(Rs. in lakhs)		
	Particulars	Imported	Indigenou s
	Capital Goods	20.00	15.00
	Raw Materials, components, consumables etc.	30.00	50.00
	Input Services	0.00	0.00
	Total:	50.00	65.00

2.1.4. The unit has submitted following Projected Export & NFE during first five years:

	(Rs. in Lakhs)					
Year	1st	2nd	3rd	4th	5th	Total
FOB value of Exports	300.00	350.00	400.00	450.00	500.00	2000.00
Foreign Exchange outgo	240.00	280.00	320.00	360.00	400.00	1600.00
NFE (1-2)	60.00	70.00	80.00	90.00	100.00	400.00

2.1.5 The following discrepancies were observed in the application:

- Undertaking has not been verified by two witnesses.
- Applicant has proposed manufacturing of certain items in Form-F, but Form No. 3839 submitted to the Dept. of Industries states manufacturing of Silver Jewellery (mechanized) only.
- Name and address of the entity in Form-F does not match with Provisional offer of Allotment letter issued by RIICO.
- The Entity has submitted declaration pertaining to Income Tax Department without mentioning PAN No, therefore it is incomplete.
- The Entity has not provided the **complete details/evidences of Funds and**

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- details of own source of funds to complete the project and also the Manufacturing process flow chart as per given proforma.
- f. The entity has submitted CA certified Net worth Certificate to the tune of Rs. 2,86,894 only whereas the Fund Flow Statement depicts assets amounting to Rs. 306.45 Lakh.
 - g. The Entity has not provided its GST registration certificate.
 - h. The Entity has not provided CA certified projected value addition chart for next five years.
 - i. The UDYAM certificates & District Industries Certificate depict the entity as "MICRO" whereas the Form F states it as "Small".
 - j. Entity has not submitted its RCM Certificate and SSI Certificate.
 - k. The Description of ITC HSN codes 71011010 (Sr. No.1), 71011020 (Sr.No.2) & 71039911 (Sr.No.7) are incorrect.
 - l. Entity has not provided the proof of registered office address.
 - m. The Entity has not submitted list of Capital Goods, Description of Raw Material & other inputs etc. as required in Form F {point VII(b)}.

2.1.6 Shri Rahul Goyal, Proprietor, appeared before the approval Committee through physical mode on behalf of the proprietorship concern and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F with correct details for further course of action.

2.1.7 After due deliberations, the Approval Committee unanimously **approved in principle** for setting up of a Unit at Plot No. H-68 allotted by RIICO in SEZ-II, Sitapura, Jaipur and empowered the office of the Development Commissioner for post-facto examination of the proposal on file. The unit will submit revised fund flow chart along with specific working capital requirements & source of funds. Further, the approval committee also **unanimously approved** manufacturing of following items:

SR. NO.	ITC HS CODE/ CPC	ITEM DESCRIPTION	CAPACITY	METRIC
1	71011020	NATURAL PEARLS - WORKED	5000	CARAT
2	71023910	DIAMOND-CUT OR OTHERWISE WORKED BUT NOT MOUNTED OR SET	5000	CARAT
3	71039110	RUBY-WORKED	5000	CARAT
4	71039120	SAPPHIRE-WORKED	5000	CARAT
5	71039130	EMERALD-WORKED	5000	CARAT
6	71039911	YELLOW /GOLDEN /PINK/ RED /GREEN BERYL - WORKED	5000	CARAT
7	71039921	MOONSTONE-WORKED	5000	CARAT
8	71039931	GARNET-WORKED	5000	CARAT
9	71039932	LAPIS-LAZULI-WORKED	5000	CARAT
10	71039942	AGATE-WORKED	4000	CARAT
11	71039944	CHALCEDONY-WORKED	5000	CARAT
12	71039951	TOURMALINE-WORKED	4000	CARAT
13	71039952	TANZANITE-WORKED	5000	CARAT



14	71039990	OTHER PRECIOUS OR SEMI PRECIOUS STONES TOPAZ, CITRINE, AMETHYST-WORKED	15000	CARAT
15	71049900	OTHER SYNTHETIC STONES AND BEADS-WORKED OTHER THAN LAB GROWN DIAMONDS	5000	CARAT
16	71131120	JEWELLERY OF SILVER STUDDED WITH GEMS (EXCLUDING DIAMOND)	500	KGS
17	71131130	JEWELLERY OF SILVER PLAIN AND UNSTUDED	300	KGS
18	71131190	PARTS OF SILVER JELWELRY (EXCLUDING DIAMONDS)	200	KGS
19	71131910	JEWELLERY OF GOLD PLAIN & UNSTUDED	50	KGS
20	71131930	JEWELLERY OF GOLD STUDDED WITH DIAMOND	50	KGS
21	71131940	JEWELLERY OF GOLD STUDDED WITH PRECIOUS & SEMI PRECIOUS STONES	50	KGS
22	71171990	IMITATION JEWELLERY OF BASE METAL PLAIN & UNSTUDED	10000	KGS
23	71179010	IMITATION JEWELLERY OF OTHER THAN BASE METAL STUDDED WITH IMITATION PEARLS OR IMITATION OR SYNTHETIC STONES (EXCLUDING DIAMONDS)	200	KGS
24	71179090	IMITATION JEWELLERY OF OTHER THAN BASE METAL PLAIN & UNSTUDED	500	KGS

2.1.8 The proposal is subject to rectification of observations mentioned above. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20, issued by Doc. The Unit will also execute BLUT for this purpose.

3 Merger of one more plot No. G-37(A) (1363 Sq. Mtr.) in existing plots, broad banding i.e. addition/revision of new items with capacity enhancement and revision of projections in existing of LOA.

3.1. M/s Valentine Silver International

3.1.1 The proposal of M/s Valentine Silver International, for addition / Merge of one more plot No. G-37(A) (1363 Sq. Mtr.) allotted by RIICO in existing plot Nos. G-34 & G1-35, Broad-banding i.e. addition/revision of new items with capacity enhancement and revision in projections in existing LOA No. 2-140-SEZ-II (J) Proj/717 dated 12.10.2006 was discussed in the meeting.

3.1.2 The unit has submitted following revision in projections in respect of proposed expansion of area of the unit:

S.No.	Particulars	Existing Projection	Revised Projection
1	Project FOB Value of Export	18565.00	42500.00

2	Foreign Exchange out go	3061.00	12280.00
3	NFE for last five year (1) -(2)	15504.00	30220.00
4	Imported CG	90.00	100.00
5	Indigenous CG	180.00	200.00
6	Imported RM	1230.00	1500.00
7	Indigenous RM	220.00	500.00
8	Employment	Total 350	Total 450
	Male	310	350
	Female	40	100
9	Total Requirement area	3035 Sq. mtrs.	4398.00 Sq. mtrs.
10	Requirement of Power	160 (KVA)	400 (KVA)
11	Requirement of Water	1600.00 (In kilo ltr.)	2500.00 (In kilo ltr.)
12	Cost of project	509.79	948.39

3.1.3 The unit has submitted addition / revision of manufacturing of following items (Broad-banding) with capacity enhancement:

S.No.	ITC/ CPC Code	Item Description	Metric	Production Capacity
1	71131120-	JEWELLERY OF SILVER STUDDED WITH GEMS STONE & DIAMONDS	Kgs	2300.00
2	71131130-	JEWELLERY OF SILVER PLAIN & UNSTUDED	Kgs	200.00
3	71039990-	OTHER PRECIOUS OR SEMI PRECIOUS STONES - WORKED	Kgs	10000.00
4	71131940-	JEWELLERY OF GOLD STUDDED WITH SEMI PRECIOUS, PRECIOUS, SYNTHETIC, PEARL & DIAMONDS	Kgs	18.00
5	71131930-	JEWELLERY OF GOLD STUDDED WITH DIAMONDS	Kgs	5.00
6	71131910-	JEWELLERY OF GOLD PLAIN & UNSTUDED	Kgs	2.00
7	71131990-	PLATINUM JEWELLERY STUDDED WITH SEMI PRECIOUS, PRECIOUS, SYNTHETIC, WATER PEARL, DIAMONDS	Kgs	20.00
8	71131950-	JEWELLERY OF PLATINUM PLAIN & UNSTUDED	Kgs	5.00
9	71179090-	IMITATION JEWELLERY OF OTHER THAN BASE METAL STUDDED WITH PRECIOUS, SEMI PRECIOUS, SYNTHETIC & GLASS STONE	Kgs	6000.00
10	71171990-	IMITATION JEWELLERY OF BASE METAL PLAIN & UNSTUDED	Kgs	1650.00
11	71131920-	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH PEARLS	Kgs	20.00

		OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH PEARLS		
12	71131930-	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH DIAMOND OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH DIAMOND	Kgs	5.00
13	71131910-	REPAIRED, REMADE, REMELTED GOLD PALIN JEWELLERY OUT OF OLD, BROKEN & USED GOLD PLAIN JEWELLERY	Kgs	10.00
14	71131120-	REPAIRED, REMADE, REMELTED SILVER JEWELLERY STUDDED WITH GEMS & DIAMONDS OUT OF OLD, BROKEN & USED SILVER JEWELLERY STUDDED WITH GEMS & DIAMONDS	Kgs	400.00
15	71131130-	REPAIRED, REMADE, REMELTED SILVER, PLAIN JEWELLERY OUT OF OLD, BROKEN & USED SILVER PLAIN JEWELLERY	Kgs	100.00
16	71131940-	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES	Kgs	35.00

3.1.4 The unit has applied for modification of LOA and submitted following projected foreign exchange balance sheet in Form F-3 for next block is as under:

(Rs. in Lakhs)

Sl.NO.	Items	1 st	2 nd	3 rd	4 th	5 th	Total
1.	Free on Board value of Exports in first 5 years	7500.00	8000.00	8500.00	9000.00	9500.00	42500.00
2.	Foreign Exchange Outgo on for the first five years *	2400.00	2415.00	2450.00	2500.00	2515.00	12280.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	5100.00	5585.00	6050.00	6500.00	6985.00	30220.00

3.1.5 The Export Performance of the unit as per NSDL is given belows.

(Rs. in Crore)

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
1.	DTA Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.0
2.	Deemed Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00

5.	DTAP	7.82	16.39	13.15	18.21	18.82	7.34	81.730
6.	Exports	21.66	37.29	36.15	41.19	43.53	16.48	196.30
7.	Imports	3.64	6.90	5.23	5.13	4.25	1.75	26.90
8.	DTAPEx	0.00	0.00	0.00	0.00	0.00	0.00	0.00

3.1.6
Existing
computation
of net
foreign
exchange
(Rs. in
Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	2126.23	3716.25	3592.48	4910.75	4439.55	18785.26
2.	Foreign Exchange Outgo on for the first five years *	305.87	565.73	489.84	456.13	391.74	2209.31
3.	Net Foreign Exchange earnings for the first five years [1-2]	1820.36	3150.52	3102.64	4454.62	4047.81	16575.95

3.1.7 The following discrepancies were observed in the application:-

1. The Unit has not submitted No Dues Certificate of RIICO for plot Nos. G-34 & G1-35 in respect of service charges.
2. The unit has mentioned only 5 existing items in Form F3 whereas the JSEZ office authorized the unit for 7 items in existing LOA vide letter dated 21.11.2019.

3.1.8 Shri Vijay Chordia & Shri Gaurav Jain, Partners, appeared before the Approval Committee through physical mode on behalf of the unit and explained the proposal. On being asked by the committee, they informed that Unit will submit revised Form-F-3, with correct details for further course of action.

3.1.9 After due deliberations, the Approval Committee unanimously **approved** the proposal for addition / Merge of one more plot No. G-37(A) (1363 Sq. Mtr.) in existing plot Nos. G-34 & G1-35 subject to maintenance of records of moving goods from plots already existing in LOA to non-contiguous new plot No. G-37(A). Further, the approval committee also approved Broad-banding i.e. addition/revision of new items with capacity enhancement and revision in projections in existing LOA No. 2-140-SEZ-II (J) Proj/717 dated 12.10.2006.

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3.1.10 The proposal is subject to rectification of observations mentioned above. The unit shall strictly follow the **Instruction No. 88 dated 16.08.2017** related to FTP 2015-20 & **Instruction No. 51 dated 25.03.2010** issued by Doc. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide **letter No.1158 dated 31/01/2023** in respect of handling of Silver jewellery studded with Diamonds. Moreover, the unit will also execute BLUT for aforesaid purposes.



4 Addition/ Revision of new items in existing LOA-

4.1 M/s Bairaj International:

4.1.1 The Proposal of M/s Bairaj International, Plot No. H-166, SEZ-II, for addition / revision of new items in existing LOA No. 2-167-SEZ-II (J) Proj./ 1641 dated: 17.10.2007 was discussed in the meeting. The LOA is valid upto 31.12.2023.

4.1.2 The Export performance of the unit as per NSDL is given below:-

(Rs. in Crore)

Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22	22-23 (upto 30.06.22)	Total
1.	DTA Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Deemed Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	DTAP	0.00	0.00	0.00	0.00	0.00	0.13	0.04	0.17
6.	Exports	0.02	0.00	0.00	0.00	0.04	0.13	0.05	0.24
7.	Imports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	DTAPEx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

4.1.3 The unit has applied for addition / revision items of LOA and submitted following projected foreign exchange Balance Sheet in Form-F-3, for next block:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	50.00	60.00	75.00	85.00	100.00	370.00
2.	Foreign Exchange Outgo on for the first five years *	20.00	24.00	30.00	34.00	40.00	148.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	30.00	36.00	45.00	51.00	60.00	222.00

4.1.4 The following discrepancies were observed in the applicant:

- Unit has added Lab Grown Diamonds under ITC HS code 71049100 in Sr. No. 27.

4.1.5 Shri Koushal Sharma, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F3 with correct details for further course of action.

4.1.6 After due deliberations, the Approval Committee unanimously **approved** the proposal for addition / revision of following items in existing LOA:

SR. NO.	ITC/ CPC CODE	ITEM DESCRIPTION	METRIC	Production Capacity
1.	71131910-	JEWELLERY OF GOLD PLAIN & UNSTUDED	KGS	20
2.	71131920-	JEWELLERY OF GOLD STUDED WITH PEARLS	KGS	10
3.	71131930-	JEWELLER OF GOLD, STUDED WITH DIAMONDS	KGS	10
4.	71131940-	JEWELLERY OF GOLD STUDED WITH PRECIOUS & SEMI PRECIOUS STONE	KGS	20
5.	71131120-	JEWELLERY OF SILVER STUDED WITH GEMS EXCLUDING DIAMONDS	KGS	300
6.	71131130-	JEWELLERY OF SILVER PLAIN & UNSTUDED	KGS	250
7.	71011020-	NATURAL PEARLS WORKED	KGS	5
8.	71012200-	CULTURED PEARLS WORKED	KGS	5
9.	71023910-	DIAMOND, CUT OR OTHERWISE WORKED BUT NOT MOUNTED OR SET	KGS	2
10.	71039110-	RUBY WORKED	KGS	5
11.	71039120-	SAPPHIRE WORKED	KGS	5
12.	71039130-	EMERALDS WORKED	KGS	4
13.	71039911-	YELLOW/ GOLDEN/ PINK/ RED/ GREEN BERYL WORKED	KGS	2
14.	71039912-	CHRYSOBERYL INCLUDING CHRYSO BERYL CAT'S EYE WORKED	KGS	1
15.	71039913-	ALEXANDRITE INCLUDING ALEXANDRITE CAT'S EYE WORKED	KGS	1
16.	71039921-	MOONSTONE WORKED	KGS	1
17.	71039931-	GARNET WORKED	KGS	5
18.	71039932-	LAPIS-LAZULI WORKED	KGS	1
19.	71039941-	PREHNITE WORKED	KGS	1
20.	71039942-	AGATE WORKED	KGS	1
21.	71039943-	AVENTURINE WORKED	KGS	2
22.	71039944-	CHALCEDONY WORKED	KGS	2
23.	71039949-	OTHER PRECIOUS OR SEMI PRECIOUS	KGS	15



		STONES OF PREHNITE AND QUARTZ MINERALOGICAL SPECIES-WORKED		
24.	71039951-	TOURMALINE WORKED	KGS	5
25.	71039952-	TANZANITE WORKED	KGS	5
26.	71039990-	OTHER PRECIOUS OR SEMI PRECIOUS STONES-WORKED	KGS	22
27.	71049900-	OTHER SYNTHETIC STONE & BEADS WORKED OTHER THAN LAB GROWN DIAMOND	KGS	5
28.	71171990-	IMITATION JEWELLERY OF BASE METAL PLAIN & UNSTUDED	KGS	200
29.	71179090-	IMITATION JEWELLERY OF OTHER THAN BASE METAL STUDED WITH PRECIOUS & SEMI-PRECIOUS STONE EXCLUDING DIAMONDS	KGS	200
30.	71131120-	JEWELLERY OF SILVER STUDED WITH GEMS INCLUDING DIAMONDS	KGS	100

4.1.7 The proposal is subject to rectification of observations mentioned above. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20 issued by Doc. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide **letter No.1158 dated 31/01/2023** in respect of handling of Silver jewellery studded with Diamonds. Moreover, the unit will also execute BLUT for aforesaid purposes.



4.2. M/s Vaibhav Global Limited

4.2.1 The Proposal of M/s Vaibhav Global Limited, plot No. E-1 & E-2, SEZ-II, for addition/ revision of items (Coins- not being legal tender) in existing LOA No. 2-5/2014-SEZ-II (J) Proj./ 1118 dated: 18.12.2014 was discussed in the meeting. The LOA is valid upto 22.11.2025.

4.2.2 The Export performance of the unit as per NSDL is given below:-

(Rs. in Crore)

Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22	22-23 (upto 30.06.22)	Total
1.	DTA Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Deemed Export	0.00	0.00	0.00	10.43	2.58	9.17	0.03	22.21
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	DTAP	7.51	14.76	55.14	99.21	42.49	46.07	14.60	279.78
6.	Exports	118.29	240.57	299.56	273.48	261.37	304.21	83.47	1580.95
7.	Imports	74.68	140.23	176.08	120.94	165.48	210.67	65.48	953.56
8.	DTAPEx	0.00	0.00	0.00	0.00	0.00	0.23	2.18	2.41

4.2.3 Observation:-

- Unit has not submitted Form-F3 for broad-banding, diversification & capacity enhancement.

4.2.4 Shri Subhanshu Mishra, General Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F3 with correct details for further course of action.

4.2.5 After due deliberations, the Approval Committee unanimously **deferred** the proposal of the unit to manufacture coins (not being legal tender) as the matter has been referred to Department of Commerce for clarification.

4.3 M/s Memory Silver

4.3.1 The proposal of M/s Memory Silver, Plot No. H-186, SEZ-II, for addition/ revision of new items in existing LOA No. 2-128-SEZ-II (J) Proj./ 491 dated: 03.07.2006 was discussed the meeting. The LOA valid upto 23.08.2024.

4.2.1 The Export performance of the unit as per NSDL is given below:-

(Rs. in Crore)

Sr. No.	Details	16-17	17-18	18-19	19-20	20-21	21-22	22-23 (upto 30.06.22)	Total
1.	DTA Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2.	Deemed Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	DTAP	0.18	0.00	0.06	0.00	0.00	0.00	0.01	0.25
6.	Exports	0.29	0.18	0.11	0.00	0.00	0.23	0.00	0.81
7.	Imports	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8.	DTAPEx	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

4.3.2 The unit has applied for addition / revision items of LOA and submitted following projected foreign exchange Balance Sheet in Form-F-3, for next block:

(Rs. in Lakhs)

Sl.NO.	Items	1st	2nd	3rd	4th	5th	Total
1.	Free on Board value of Exports in first 5 years	100.00	120.00	140.00	160.00	200.00	720.00
2.	Foreign Exchange Outgo on for the first five years *	78.00	90.00	101.00	119.00	142.00	530.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	22.00	30.00	39.00	41.00	58.00	190.00

4.3.3 Observation:

- Unit has not submitted export orders for Gold Jewellery.
- Unit has not submitted manufacturing flow chart and process-wise value addition in requisite format for new additional item (Gold Jewellery).
- Unit has not submitted NOC for outstanding dues of RIICO /Developer.
- There is major difference of raw materials (Existing & Proposed Period) in Form-F3.

4.3.4 Shri Ravi Purohit, Manager, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F3 with correct details for further course of action.

4.3.5 After due deliberations, the Approval Committee unanimously **approved** the proposal for addition / revision of following items in existing LOA:

Sr. No.	ITC/ CPC Code	Item Description	Metric	Production Capacity
1.	71131120-	JEWELLERY OF SILVER STUDDED WITH GEMS EXCLUDING DIAMONDS	Kgs	8000
2.	71131130-	OTHER ARTICLES OF SILVER JEWELLERY	Kgs	2000

3.	71131130-	JEWELRY OF SILVER PLAIN & UNSTUDED	Kgs	5000
4.	71131910-	JEWELLERY OF GOLD PLAIN & UNSTUDED	Kgs	10
5.	71131920-	JEWELLERY OF GOLD STUDED WITH PEARLS	Kgs	10
6.	71131930-	JEWELLERY OF GOLD STUDED WITH DIAMONDS	Kgs	10
7.	71131940-	JEWELLERY OF GOLD STUDED WITH PRECIOUS & SEMI PRECIOUS STONES	Kgs	20

4.3.6 The proposal is subject to rectification of observations mentioned above. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20 issued by Doc. The unit will also execute BLUT for this purpose.

4.4 M/s Gem Worth

4.4.1. The proposal of M/s Gem Worth, Plot No. G1-17, SEZ-I, for addition / revision of new items in existing LOA No. 1-17/2003-SEZ-I (J) Proj./ 2172 dated: 01.11.2003 was discussed in the meeting. The LOA valid upto 29.07.2027.

4.4.2 The Export performance of the unit as per NSDL is given below

(Rs. in Crore)

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
1.	DTA Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.0
2.	Deemed Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	DTAP	0.79	2.09	4.11	3.97	3.32	0.84	15.12
6.	Exports	9.90	13.70	15.27	6.78	9.09	7.28	62.02
7.	Imports	8.20	10.63	8.60	0.71	0.48	5.31	33.93
8.	DTAPEX	0.00	0.00	0.00	0.00	0.00	0.00	0.00

4.4.2 The unit has applied for addition / revision items of LOA and submitted following projected foreign exchange Balance Sheet in Form-F-3, for next block:

(Rs. in Lakhs)

Sl.NO.	Items	1 st	2 nd	3 rd	4 th	5 th	Total
1.	Free on Board value of Exports in first 5 years	1000.00	1050.00	1100.00	1150.00	1250.00	5550.00
2.	Foreign Exchange Outgo on for the first five years *	300.00	330.00	350.00	380.00	400.00	1760.00
3.	Net Foreign Exchange earnings for the first five	700.00	720.00	750.00	770.00	850.00	3790.00

to FTP 2015-20 issued by Doc. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide **letter No.1158 dated 31.01.2023** in respect of handling of Silver jewellery studded with Diamonds. Moreover, the unit will also execute BLUT for aforesaid purposes.

4.5 M/s Valentine Jewellery International

4.5.1 The Proposal of M/s Valentine Jewellery International, Plot No. G1-12, SEZ-I, for addition / revision of new items in existing LOA No. 1-33/2003-SEZ-I (J) Proj./ 2213 dated: 11.04.2003 was discussed the meeting.

4.5.2 The Export performance of the unit as per NSDL is given below

(Rs. in Crore)

Sr. No.	Details	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Total
1.	DTA Sale	0.00	0.00	0.00	0.00	0.00	0.00	0.0
2.	Deemed Export	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3.	Softex	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4.	SERF	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.	DTAP	0.00	0.00	0.05	0.05	0.70	0.94	1.74
6.	Exports	0.00	0.19	0.32	0.00	1.83	1.05	3.39
7.	Imports	0.00	0.00	0.00	0.00	0.14	0.00	0.14
8.	DTAPEx	0.00	0.00	0.00	0.00	0.00	0.00	0.00

4.5.3 The unit has applied for addition / revision items of LOA and submitted following projected foreign exchange Balance Sheet in Form-F-3, for next block:

(Rs. in
Lakhs)

Sr. No.	Items	1 st	2 nd	3 rd	4 th	5 th	Total
1.	Free on Board value of Exports in first 5 years	1200.00	1300.00	1400.00	1500.00	1550.00	6950.00
2.	Foreign Exchange Outgo on for the first five years	250.00	300.00	400.00	500.00	550.00	2000.00
3.	Net Foreign Exchange earnings for the first five years [1-2]	950.00	1000.00	1000.00	1000.00	1000.00	4950.00

4.5.4 Shri Vijay Chordia, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal. On being asked by the committee, he informed that Unit will submit revised Form-F-3, with correct details for further course of action.

4.5.5 After due deliberations, the Approval Committee unanimously **approved** the proposal for addition / revision of following items in existing LOA:

SR.	ITEM DESCRIPTION	ITC/CPC	PRODUCTION	METRIC
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years [1-2]						
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4.4.3 Shri Jai Deep Gupta, Partner, appeared before the Approval Committee through video conferencing on behalf of the unit and explained the proposal.

4.4.4 After due deliberations, the Approval Committee unanimously **approved** the proposal for addition / revision of new item mentioned at Sr. No. 18 in below mentioned table with existing items of LOA:

Sr. No.	Item Description	ITC/CPC Code	Production Capacity	Metric
1	JEWELLERY OF GOLD PLAIN & UNSTUDDED	71131910	5	kgs
2	JEWELLERY OF GOLD STUDDED WITH DIAMONDS	71131930	10	kgs
3	JEWELLERY OF GOLD STUDDED WITH PRECIOUS & SEMI - PRECIOUS STONES	71131940	15	kgs
4	PARTS OF GOLD JEWELLERY	71131960	1	kgs
5	JEWELLERY OF GOLD STUDDED WITH PEARLS	71131920	1	kgs
6	JEWELLERY OF PLATINUM PLAIN & UNSTUDDED	71131950	1	kgs
7	OTHER PRECIOUS METAL JEWELLERY OTHER THAN SILVER, GOLD AND PLATINUM	71131990	5	kgs
8	OTHER ARTICLES OF SILVER JEWELLERY	71131130	15	kgs
9	JEWELLERY OF SILVER STUDDED WITH GEMS EXCLUDING DIAMONDS	71131120	200	kgs
10	JEWELLERY OF SILVER PLAIN & UNSTUDDED	71131130	50	kgs
11	PARTS OF SILVER JEWELLERY	71131190	1	kgs
12	IMITATION JEWELLERY OF OTHER THAN BASE METAL PLAIN & UNSTUDDED	71179090	100	kgs
13	IMITATION JEWELLERY OF OTHER THAN BASE METAL STUDDED WITH IMITATION PEARLS OR IMITATION OR SYNTHETIC STONES (EXCULDING DIAMONDS)	71179010	100	kgs
14	EMERALD – WORKED	71039130	20	kgs
15	SAPPHIRE - WORKED	71039120	5	kgs
16	RUBY - WORKED	71039110	5	kgs
17	OTHER PRECIOUS OR SEMI PRECIOUS STONES TOPAZ, CITRINE, AMETHYST- WORKED	71039990	20	kgs
18.	JEWELLERY OF SILVER STUDDED WITH GEMS AND DIAMONDS	71131120	200	kgs

4.5.6 The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related

NO.		CODE	CAPACITY	
1	JEWELLERY OF GOLD STUDDED WITH PRECIOUS & SEMI - PRECIOUS STONES	71131940	25	KGS
2	JEWELLERY OF GOLD STUDDED WITH DIAMONDS	71131930	10	KGS
3	JEWELLERY OF GOLD STUDDED WITH PEARLS	71131920	5.00	KGS
4	JEWELLERY OF GOLD PLAIN & UNSTUDDED	71131910	10.00	KGS
5	JEWELLERY OF SILVER STUDDED WITH GEMS AND DIAMONDS	71131120	40.00	KGS
6	JEWELLERY OF SILVER PLAIN UNSTUDDED	71131130	10.00	KGS
7	OTHER PRECIOUS OR SEMI PRECIOUS STONES TOPAZ, CITRINE, AMETHYST-WORKED	71039990	1000	KGS
8	REPAIRED, REMADE, REMELTED SILVER JEWELLERY STUDDED WITH GEMS OUT OF OLD, BROKEN & USED SILVER JEWELLERY STUDDED WITH GEMS	71131120	10.00	KGS
9	REPAIRED, REMADE, REMELTED SILVER PLAIN JEWELLERY OUT OF OLD, BROKEN & USED SILVER PLAIN JEWELLERY	71131130	10.00	KGS
10	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES	71131940	20.00	KGS
11	REPAIRED, REMADE, REMELTED PLAIN GOLD JEWELLERY OUT OF OLD, BROKEN & USED PLAIN GOLD JEWELLERY	71131910	20.00	KGS
12	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH PEARLS OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED PEARLS	71131920	20.00	KGS
13	REPAIRED, REMADE, REMELTED GOLD JEWELLERY STUDDED WITH DIAMOND OUT OF OLD, BROKEN & USED GOLD JEWELLERY STUDDED WITH DIAMOND	71131930	20.00	KGS

4.5.7 Observation:-

- i. Item description at s.no. 1) HS code 71131940, 5) Hs code-71131120, 7) Hs code-71039990, 8) Hs code-71131120, 9) Hs code-71131130, 10) Hs code- in Form-F1 are incorrect.



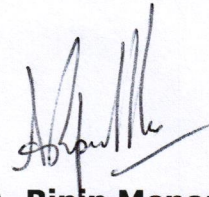
- ii. Unit not submitted "No Dues" certificate of RIICO (Developer)
- iii. Unit has not submitted manufacturing flow chart for the items mentioned at Sr. No. 8 to 14.
- iv. The ITC HSN Code at Sr. No. 11 is repeated again at Sr. no. 14.

4.5.8 The proposal is subject to rectification of observations mentioned above. The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 related to FTP 2015-20 & instruction No. 51 dated 25.03.2010 issued by Doc. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide letter No.1158 dated 31/01/2023 in respect of handling of Silver jewellery studded with Diamonds. Moreover, the unit will also execute BLUT for aforesaid purposes.

Meeting ended with a vote of thanks to the chair.



(Surender Kumar Malik)
Joint Development Commissioner



(A. Bipin Menon)
Development Commissioner
