Azadi Ka Amrit Mahotsav

Government of India
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग
Ministry of Commerce & Industry, Department of Commerce
विकास आयुक्त का कार्यालय, जयपुर विशेष आर्थिक क्षेत्र
Office of the Development Commissioner, Jaipur Special Economic Zone
सीएफसी भवन, सीतापुरा, जयपुर – 302022, CFC Building, Sitapura, Jaipur – 302022
Ph-0141-2770250 / 2770066

स्वच्छ भारत
एक कदम स्वच्छता की ओर

फाईल सं. जे.एस.ई.जेड./ परियोजना/ 04/ 2025-26/ 361 दिनांकित: 31 .07.2026

1. निदेशक (विशेष आर्थिक क्षेत्र), वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली ।
2. संयुक्त महानिदेशक, विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, तृतीय तल, उद्योग भवन, तिलक मार्ग, जयपुर ।
3. प्रधान मुख्य आयकर आयुक्त, आयकर विभाग, भारत सरकार, नया केन्द्रीय राजस्व भवन, स्टेच्यू सर्किल, सी-स्कीम, जयपुर ।
4. आयुक्त (जयपुर-प्रथम), केन्द्रीय वस्तु एवं सेवा कर, भारत सरकार, नया केन्द्रीय राजस्व भवन, स्टेच्यू सर्किल, सी-स्कीम, जयपुर ।
5. ~~सहायक आयुक्त सीमा शुल्क आयुक्तालय, भारत सरकार, नया केन्द्रीय राजस्व भवन, स्टेच्यू सर्किल, सी-स्कीम, जयपुर ।~~
6. उपसचिव (आई.एफ.-1), बैंकिंग प्रभाग, आर्थिक मामलो का विभाग, वित्त मंत्रालय, भारत सरकार, नई दिल्ली ।
7. प्रबंध निदेशक, राजस्थान राज्य औद्योगिक विकास एवं निवेश निगम लिमिटेड, उद्योग भवन, तिलक मार्ग, जयपुर ।
8. आयुक्त, उद्योग विभाग, उद्योग भवन, तिलक मार्ग, जयपुर ।
9. मुख्य महाप्रबंधक, राजस्थान राज्य औद्योगिक विकास एवं निवेश निगम लिमिटेड, उद्योग भवन, तिलक मार्ग, जयपुर ।
10. वरिष्ठ क्षेत्रीय प्रबंधक, राजस्थान राज्य औद्योगिक विकास एवं निवेश निगम लिमिटेड, सीतापुरा, जयपुर ।
11. सदस्य सचिव, राजस्थान प्रदूषण मण्डल, झालाना डूंगरी, जयपुर ।

विषय:- विशेष आर्थिक क्षेत्र, सीतापुरा, जयपुर की अनुमोदन समिति की दिनांक 28.07.2026 को 11:00 बजे वीडियों कॉन्फ्रेंसिंग के माध्यम से आयोजित बैठक के सम्बंध में ।

महोदय,

उपरोक्त विषय के संदर्भ में विशेष आर्थिक क्षेत्र, सीतापुरा, जयपुर की अनुमोदन समिति की दिनांक **28.07.2026 को 11:00** बजे श्री गोपाल मीणा (भा० प्र० से०) , विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में आयोजित बैठक का कार्यवृत्त सूचनार्थ एवं आवश्यक कार्यवाही हेतु संलग्न है ।

संलग्न:- उपरोक्तानुसार

भवदीय

ARUN SINGH PARIHAR

Digitally signed by ARUN SINGH PARIHAR
DN: c=IN, o=Personal, postalCode=201305, l=Gautam Buddha Nagar, st=Uttar Pradesh, street=C9 STAFF COLONY NSEZ PHASE2 NOIDA Nsez Block A Gautam Buddha Nagar Uttar Pradesh India 201305, title=8964, 2.5.4.20=eb0e5ee7437155d0ccabd3767008d1cb501368246b13e7b9e15a75887bb21cb8, serialNumber=65900f6ff1595cdd545c8c4cfddeaed177d2521fb548c8438459be69cc205407, email=arunnsez@gmail.com, cn=ARUN SINGH PARIHAR
Date: 2026.08.01 09:41:29 +05'30'

(Arun Singh Parihar)
Assistant Development Commissioner
SEZ, Sitapua, Jaipur

प्रतिलिपी निम्न को सूचनार्थ एवं आवश्यक कार्यवाही हेतु प्रेषित है :

1. **विशेष कार्याधिकारी - विकास आयुक्त के सूचनार्थ।**
2. **वैयक्तिक सहायक - संयुक्त विकास आयुक्त के सूचनार्थ।**
3. **निर्दिष्ट अधिकारी, विशेष आर्थिक क्षेत्र, सीतापुरा, जयपुर।**
4. **सहायक विकास आयुक्त (प्रशासन) - कार्यवृत्त की एक प्रति हिंदी अनुवाद हेतु संलग्न है।**

(Arun Singh Parihar)
Assistant Development Commissioner
SEZ, Sitapua, Jaipur

JAIPUR SPECIAL ECONOMIC ZONE

Minutes of the Approval Committee Meeting in respect of SEZs located at Sitapura, Jaipur in the State of Rajasthan, held under the chairmanship of Shri GOPAL MEENA, IAS, Development Commissioner, NSEZ at 11.00 AM on 28.07.2026.

A. The following members of Approval Committee and special invitee (developer) were present during the meeting held in hybrid mode:

1. Shri Paras Mani Tripathi, Joint Development Commissioner, NSEZ, Noida
2. Pankaj Rao, Asstt. Commissioner Department of Industries, Rajasthan, Jaipur.
3. Shri Radhey Shyam Meena, FTDO, DGFT, Jaipur.
4. Shri Anil Lakhani, Deputy Manager, RIICO, Jaipur, special invitee from Developer
5. Shri K.K. Kothari, Sr. DGM (RIICO) Ltd, Sitapura, Jaipur., special invitee from Developer

B. Besides, during the meeting Shri (i) Shri Aashish Madanlal Rawlani, Dy. Development Commissioner, NSEZ (ii) Shri Salil Gopal Kansal, Specified Officer, JSEZ, Sitapura, Jaipur. iii) Shri Kislay, iv) Shri Arun Singh Parihar, Assistant Development Commissioner & Shri Sunil Kumar Mitharwal, Section Officer, were also present in hybrid mode video conferencing in the meeting to assist the Approval Committee. It was informed that the stipulated quorum was complete and the meeting could proceed.

C. At the outset participants were welcomed and then the agenda was taken up for sequentially with the permission of Chair. After detailed deliberation amongst the members of the Approval Committee as well as interaction with Developer/ Representatives of the Units/ Applicants, the following decisions were unanimously taken:

D. The following references were taken into the account by the Approval Committee while considering the proposals: -
i. Minutes of the meeting held on 23/06/2026.
ii. SEZ Rules, 2006, SEZ Act, 2005 and Instructions issued by Department of Commerce.

E. Status of agenda discussed & decisions of the Approval Committee: -

S.No.	Subject	No. of proposals	Proposals approved/monitored	Proposal deferred
1.	Broad-banding of items of authorized LOA under Rule 19 (2) of SEZ Rules, 2006	4	4	0
2.	Monitoring of Performance/ Renewal of LoA	36	35	1
3.	Change of Constitution from i.e.	01	01	0

	Change of Partners / Directors Shareholding in accordance with DOC Instruction no. 109 dated 18.10.2021.			
5.	New LOA	01	01	0

F. **Item wise decisions on proposals included in Agenda:**

(1) Ratification of Minutes of Approval Committee meeting held on 23.06.2026:

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on **23/06/2026**. Hence, the decisions of the Approval Committee held on**23/06/2026** were unanimously ratified by the Approval Committee. The Development Commissioner, NSEZ (Chairman) has also directed that the compliance report should be placed in respect of earlier Committee Meeting henceforth.

Status of agenda discussed & decisions of the Approval Committee: -

Agenda No. 2.1 **Proposal of M/s Paniharin Jewels for Renewal of LOA & Additional / Revision / Change of New items (Renewal of LOA Rule 19(6A) & New items under (Rule 19(2) of SEZ Rules, 2006).**

2.1.1 Shri Vipin Gupta (Partner) appeared before the Approval Committee on behalf of the unit and submitted that, due to the prevailing market conditions and certain unfortunate family circumstances, the unit's export performance had not been satisfactory. He requested the Approval Committee to grant the unit additional time to improve its performance and assured the Committee that the unit would resume its operations and undertake export activities at the earliest.

2.1.2 Physical Inspection Report

A **physical verification** of M/s Paniharin Jewels was conducted on **21.07.2026** by the Preventive Officer, JSEZ. The inspection found that the unit is **non-functional,** with its **LoA expired on 31.01.2026.** The premises and plant & machinery were physically verified. No CCTV or biometric security system was found, and the unit has minimal manpower with **no active water connection**. The last export was made on 27.12.2025, and **the stock position was found to be nil.** Based on the inspection, the officers concluded that the unit is presently non-functional.

2.1.3: After due deliberations, the Approval Committee took serious note of the fact that the unit had **recorded NIL exports during the period 2019–20 to 2024–25**. The Committee further observed that the unit had substantially reduced its projected exports and had achieved only a negligible level of performance against the revised projections submitted. The Committee also noted that the unit's performance had been reviewed in the Approval Committee meetings held on **27.07.2023, 06.09.2024, and 07.04.2025**, wherein its **poor export** performance was consistently observed.

2.1.4 Further, a Show Cause Notice (SCN) dated 08.10.2024 was issued in compliance with the decision taken by the Approval Committee in its meeting held on 06.09.2024. Further the matter was placed before the UAC dated 07.04.2025, the Approval Committee (dated 07.04.2025) unanimously approved-in-principle for six months the renewal of LOA. That was subject to rectification of deficiencies and deposition of RIICO dues amounting to Rs. 59,430/- (Approx). Further, the UAC (dated 07.04.2025) also empowered O/o the Development Commissioner to take up the matter on file after submission of correct HSN codes of Export Order by the unit. Subsequently, the LOA of the unit was extended for a period of 6 months i.e. up to 31.01.2026 subject to monitoring of performance of the unit after 31.01.2026.

2.1.5 Despite repeated monitoring and the issuance of the SCN, the**unit failed to demonstrate any significant improvement** in its export performance. The said SCN has not been adjudicated.

2.1.6 The Committee noted that the Show Cause Notice (SCN) issued to the unit was pending adjudication. After due deliberations, the Committee unanimously **decided not to approve the request for renewal of the Letter of Approval (LoA) under Rule 19(6) of the SEZ Rules, 2006, and broad banding under Rule 19(2) of the SEZ Rules, 2006**. The Committee further directed that the adjudication of the pending SCN, wherein the unit had been called upon to explain **why its LoA should not be treated as lapsed/cancelled under Section 16(1) of the SEZ Act, 2005**, be placed before the next Unit Approval Committee (UAC) meeting for consideration and appropriate orders.

2.1.7 The Committee also directed the unit to deposit the outstanding dues payable to RIICO amounting to Rs. 65,380/- for the current financial year 2026–27 at the earliest.

Agenda No. 2.2 **Proposal of M/s Sachi Jewellery Co., for Renewal of LOA & broad-banding & capacity enhancement (Renewal of LOA Rule 19(6A) & Broad-banding & capacity enhancement under (Rule 19(2) of SEZ Rules, 2006).**

2.2.1. The Proposal of M/s Sachi Jewellery Co., Plot. No. H-193, SEZ-II, Sitapura, Jaipur for broad-banding / capacity enhancement / New item & Renewal of LOA in existing LOA No. 2-1/2015-SEZ-II (J) Proj./ 348 dated: 29.06.2015 was discussed in the meeting.

2.2.2 Proposed items as per form F-1, S.No. 53 to 55 Broad-banding / Production Capacity & S.No. 61 New item (comparative chart) are as under :-

S. NO.	ITC/CPC Code	Item Description	Metric	Production Capacity	S. NO.	ITC/CPC Code	Item Description	Metric	Production Capacity

1	71171990-	IMITATION JEWELLERY OF BASE METAL PLAIN AND UNSTUDDED	Kgs	500.00	53	71171990-	Other IMITATION JEWELLERY PLAIN & UNSTUDDED BRASS, COPPER, TIN, ZINC, STEEL BRONZE, PALLADIUM, METAL	Kgs	**3000.00**
2	71179010-	IMITATION JEWELLERY STUDDED WITH IMITATION PEARLS OR IMITATION OR SYNTHETIC STONES EXECULDING DIAMONDS	Kgs	500.00	54	71179010-	Jewellery studded with imitation pearls or imitation or synthetic stones	Kgs	**3000.00**
3	71179090-	IMITATION JEWELLERY BRASS, COPPER, TIN, ZINC, STEEL BRONZE, PALLADIUM, METAL STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES EXCLUDING DIAMONDS	Kgs	500.00	55	71179090-	Other IMITATION JEWELLERY BRASS, COPPER, TIN, ZINC, STEEL BRONZE, PALLADIUM, METAL STUDDED WITH PRECIOUS & SEMI-PRECIOUS STONES EXCLUDING DIAMONDS	Kgs	**3000.00**
4	71131919	JEWELLERY OF gold OTHERS	Kgs	50.00					

2.2.3 Shri Utkarsh Oswal (Partner), appeared before the Approval Committee on behalf of the unit and explained the proposal.

2.2.4 Decision Taken: After due deliberations, the Approval Committee in principle approved the proposal for renewal of the Letter of Approval (LoA) for the next block period from 30.08.2026 to 29.08.2031, as well as the proposal for inclusion of additional items in the existing LoA, subject to correction of the total projected outflow and import-related investment figures in Form F-1, along with reconciliation of the relevant data.

2.2.5 The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 & Instruction No. 51 dated 25.03.2010 issued by DoC. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide letter No.1158 dated 31.01.2023 in respect of handling of Silver jewellery studded with Diamonds. Further, the unit will also execute BLUT for aforesaid purposes.

Agenda No. 3.1 **Monitoring of case of M/s Tarkesh Art Jewellers in the wake of Action taken report of Specified Officer, JSEZ under FTDR Act-reg..**

3.1.1 Shri Gervasis Thomas (Advocate on behalf of the unit) appeared before the Approval Committee on behalf of the unit and explained the proposal. The matter relating to M/s Tarkesh Art Jewellers, Plot No. H-57, SEZ-II, Sitapura, Jaipur, was taken up for hearing pursuant to the Show Cause Notice dated 07.11.2025 issued

under Section 16(1) of the SEZ Act, 2005, and the provisions of the Foreign Trade (Development and Regulation) Act, 1992 and other relevant provisions of SEZ Act/ Rules.
Shri Gevasis Thomas, Advocate, appeared on behalf of the unit and advanced detailed oral submissions in support of the written reply already filed by the noticee.

3.1.2 The Committee further observed that the noticee had submitted a rejoinder/reply on the morning of **28.07.2026, the same day on which the Approval Committee meeting was scheduled at 11:00 A.M**. Owing to the limited time available, the members of the Committee could not examine the additional submissions in detail. Shri Gevasis Thomas, Advocate, also requested that the matter be taken up in the next meeting of the Approval Committee to enable the noticee to submit a comprehensive reply and address the allegations contained in the Show Cause Notice. Considering the request and in the interest of natural justice, the Approval Committee agreed to adjourn the matter.

3.1.3 Decision of the Approval Committee:- After due deliberations, the Approval Committee decided as under:

a. Based **on the request of unit** to schedule the hearing in next scheduled due to certain circumstances quoted by them, the hearing on the Show Cause Notice dated 07.11.2025 is **adjourned** and the matter shall be taken up in the next meeting of the Approval Committee will be held on **19th Aug.2026.**
b. The noticee is granted one **final opportunity** to submit a comprehensive revised/additional written reply, if any, confined strictly to the allegations contained in the Show Cause Notice and the observations made during the course of the hearing in respect of persistent contravention of SEZ Act and SEZ Rules.
c. The additional written submissions, along with all supporting documents, shall be submitted **at least five days prior to the next meeting** of the Approval Committee to enable proper examination of the same. No request for any further adjournment or extension of time shall ordinarily be entertained.
d. Upon receipt of the revised written submissions, the matter shall be placed before the Approval Committee for **final hearing and adjudication** on the proposed action under **Section 16(1) of the SEZ Act, 2005** and the Foreign Trade (Development and Regulation) Act, 1992 and other relevant provisions of SEZ Act/Rules

The Committee made it clear that the above opportunity is being granted solely in the interest of ensuring compliance with the principles of natural justice and shall not be construed as expressing any opinion on the merits of the case.

Agenda No. 3.2 **Monitoring of case of M/s Symphony Jewels Private Limited in the wake of Action taken report of Specified Officer, JSEZ under FTDR Act-reg.**

3.2.1 Shri Gervasis Thomas (Advocate on behalf of the unit) appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.2.2 The matter relating to M/s Symphony Jewels Private Limited, Plot No. H-58, SEZ-II, Sitapura, Jaipur, was taken up for hearing pursuant to the Show Cause Notice dated 07.11.2025 issued under Section 16(1) of the SEZ Act, 2005, and the provisions of the Foreign Trade (Development and Regulation) Act, 1992 and other relevant provisions of SEZ Act/ Rules.

3.2.3 Shri Gevasis Thomas, Advocate, appeared on behalf of the unit and advanced detailed oral submissions in support of the written reply already filed by the noticee. During the hearing, it was noted that the authorised representative was also representing M/s Tarkesh Art Jewellers, M/s Symphony Jewels Private Limited, and M/s J.M. Exports in connected matters.

3.2.4 The Committee further observed that the noticee had submitted a rejoinder/reply on the morning of **28.07.2026, the same day on which the Approval Committee meeting was scheduled at 11:00 A.M.** Owing to the limited time available, the members of the Committee could not examine the additional submissions in detail. Shri Gevasis Thomas, Advocate, also requested that the matter be taken up in the next meeting of the Approval Committee to enable the noticee to submit a comprehensive reply and address the allegations contained in the Show Cause Notice. Considering the request and in the interest of natural justice, the Approval Committee agreed to adjourn the matter.

3.2.5 Decision of the Approval Committee:- After due deliberations, the Approval Committee decided as under:

a. The hearing on the Show Cause Notice dated 07.11.2025 is**adjourned** and the matter shall be taken up in the next meeting of the Approval Committee **on 19.08.2026.**
b. The noticee is granted **one final opportunity** to submit a comprehensive revised/additional written reply, if any, confined strictly to the allegations contained in the Show Cause Notice and the observations made during the course of the hearing.
c. The additional written submissions, along with all supporting documents, shall be submitted **at least five days prior** to the next meeting of the Approval Committee to enable proper examination of the same. No request for any further adjournment or extension of time shall ordinarily be entertained.
d. Upon receipt of the revised written submissions, the matter shall be placed before the **Approval Committee for final hearing and adjudication** on the proposed action under **Section 16(1) of the SEZ Act, 2005** and the Foreign Trade (Development and Regulation) Act, 1992 and other relevant provisions of SEZ Act/Rules.

The Committee made it clear that the above opportunity is being granted solely in the interest of ensuring compliance with the principles of natural justice and shall not be construed as expressing any opinion on the merits of the case.

3.2.6 The Committee also directed the unit to deposit the outstanding dues payable to RIICO amounting to **Rs. 182440/-** upto financial year **2026–27** at the earliest.

Agenda No. 3.3 **Monitoring of case of M/s J.M. EXPORTS, Plot No. H-62, SEZ-II, Sitapura, Jaipur in the wake of Action taken report of Specified Officer, JSEZ under FTDR Act-reg.**

3.3.1 Shri Gervasis Thomas (Advocate on behalf of the unit) appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.3.2 The matter relating to M/s J.M. Exports, Plot No. H-62, SEZ-II, Sitapura, Jaipur, was taken up for hearing pursuant to the Show Cause Notice dated 07.11.2025 issued under Section 16(1) of the SEZ Act, 2005, and the provisions of the Foreign Trade (Development and Regulation) Act, 1992 and other relevant provisions of SEZ Act/ Rules.

3.3.3 Shri Gevasis Thomas, Advocate, appeared on behalf of the unit and advanced detailed oral submissions in support of the written reply already filed by the noticee. During the hearing, it was noted that the authorised representative was also representing M/s Tarkesh Art Jewellers, M/s Symphony Jewels Private Limited, and M/s J.M. Exports in connected matters.

The Committee further observed that the noticee had submitted a rejoinder/reply on the morning of **28.07.2026,** the same day on which the Approval Committee meeting was scheduled at **11:00 A.M.** Owing to the limited time available, the members of the Committee could not examine the additional submissions in detail. Shri Gevasis Thomas, Advocate, also requested that the matter be taken up in the next meeting of the Approval Committee to enable the noticee to submit a comprehensive reply and address the allegations contained in the Show Cause Notice. Considering the request and in the interest of natural justice, the Approval Committee agreed to adjourn the matter.

3.3.4. **Decision of the Approval Committee:-** After due deliberations, the Approval Committee decided as under:

i. The hearing on the Show Cause Notice dated 07.11.2025 is **adjourned** and the matter shall be taken up in the next meeting of the Approval Committee on **19.08.2026.**
ii. The notice is granted **one final opportunity** to submit a comprehensive revised/additional written reply, if any, confined strictly to the allegations contained in the Show Cause Notice and the observations made during the course of the hearing.
iii. The additional written submissions, along with all supporting documents, shall be submitted **at least five days prior to the next meeting** of the Approval Committee to enable proper examination of the same. No request for any further adjournment or extension of time shall ordinarily be entertained.
iv. Upon receipt of the revised written submissions, the matter shall be placed before the Approval Committee for **final hearing and adjudication** on the

proposed action under **Section 16(1) of the SEZ Act, 2005**, and the Foreign Trade (Development and Regulation) Act, 1992 and other relevant provisions of SEZ Act/Rules.

The Committee made it clear that the above opportunity is being granted solely in the interest of ensuring compliance with the principles of natural justice and shall not be construed as expressing any opinion on the merits of the case.

3.3.5 The Committee also directed the unit to deposit the outstanding dues payable to RIICO amounting to **Rs. 2,86,230/-** at the earliest.

Agenda No. 3.4 **Sub:-Monitoring of case of M/s Midas Gems & Jewellery, Plot No. H1-82, SEZ-II, Sitapura, Jaipur in the wake of Action taken report dated 31.10.2025 of Specified Officer, JSEZ under FTDR Act-reg.**

3.4.1 No representative of the unit appeared before the Approval Committee despite due notice.

3.4.2 Decision Taken: The Committee took a serious note that no representative/ communication is presented by the unit. The unit did not appeared in PH dated 25.06.2026 also and no reason/communication has also been received by this office. After due deliberations, the Approval Committee unanimously decided to place the matter before the next meeting of the Unit Approval Committee (UAC). The Committee observed that, a personal hearing was also given on 25.06.2026 to the unit but **no one attended the Personal Hearing**. In the interest of adhering to the principles of natural justice, one final opportunity shall be afforded to the unit to appear and present its case. However, if no representative of the unit appears before the next UAC meeting despite due notice, this shall be treated as the final opportunity, and the matter shall thereafter be decided **ex parte** on the basis of the records available.

3.4.3 The Committee also observed that an amount of**2,27,750/-**was outstanding towards dues payable to RIICO.

Agenda No. 3.5 **Sub:-Monitoring of case of M/s Rita Gems, Plot No. H-118, SEZ-II, Sitapura, Jaipur in the wake of Action taken report of Specified Officer, JSEZ under FTDR Act-reg.**

3.5.1 No representative of the unit appeared before the Approval Committee despite due notice.

3.5.2 Decision Taken: After due deliberations, the Approval Committee unanimously decided to place the matter before the next meeting of the Unit Approval Committee (UAC). The Committee noted that the unit had requested permission to access its premises in the SEZ for the purpose of retrieving documents required for submitting its reply to the Show Cause Notice (SCN) dated 07.11.2025. **Accordingly, permission was granted to the unit on two occasions, i.e., on 29.06.2026 and 07.07.2026 or 09.07.2026** from 9.00 AM to

06.00 PM for four nominated persons. However, it was observed that **no representative of the unit visited** the premises on either of the aforesaid dates to collect the documents. In the interest of adhering to the principles of natural justice, one final opportunity shall be granted to the unit to appear and present its case in the next UAC. However, if no representative of the unit appears before the next UAC meeting **(19.08.2026)**, despite due notice, this shall be treated as the final opportunity, and the matter shall thereafter be decided **ex-parte** on the basis of the records available.

3.5.3 The Committee also observed that an amount of **Rs. 2,32,890/-** was outstanding towards dues payable to RIICO.

Agenda No. 3.6 **Sub:-Monitoring of case of M/s Shri Kalyan Enterprises, Plot No. F-94, SEZ-II, Sitapura, Jaipur for non-performance since 2015-16-reg.**

3.6.1 Shri Jitendra Kumar Jain, Partner, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. On being asked about the unit's low export performance, Shri Jain explained that although the export turnover was low, the unit had been earning a satisfactory profit margin. He further submitted that the unit's earlier Letter of Approval (LoA) had been renewed for a short period, which adversely affected its business operations and export performance. He, therefore, requested the Approval Committee to grant renewal of the LoA for a longer term instead of a short-term extension. Shri Jain also informed the Committee that the unit had received certain export orders and was in negotiations for additional orders. In support of his submission, he produced copies of the export orders before the Committee. When asked how overseas buyers had placed export orders with the unit despite the **expiry of its LoA** and **unit is closed**, Shri Jain stated that the buyers were not aware that the unit's LoA had expired and unit is closed.

3.6.2 The Approval Committee examined the matter in detail and observed the following:

(i) The LoA was expired on 31.12.2021 and the unit applied for LoA renewal on 11.02.2022 and the LoA of the unit was renewed upto 16.12.2022 with subject to conditions of clearing observations, observation letter dated 14.09.2022 issued but unit failed to clear observation so the matter was placed before the UAC dated 24.11.2022, UAC deferred the case and directed to submit it deficiencies. The deficiencies were communicated to the unit vide this office letter No. 989 dated 09.12.2022 and subsequent reminder letters No. 1080 dated 09.01.2023 , No. 1307 dated 28.03.2024 , No. 531 dated 30.09.2024 , No. 550 dated 08.10.2024 (emailed also on 08.10.2024), No. 854 dated 10.02.2025 & No. 1060 dated 31.03.2025 & No. 406 dated 04.09.2025. and Email dated 04.09.2025. However, no reply in response to the deficiencies observed during the UAC/ aforesaid letters whatsoever has been received from unit.

(ii) Further the unit made reply to the directions of UAC dated 24.11.2022 vide letter dated 25.02.2026 & letter dated 05.03.2026 therefore the matter was once again placed before the UAC dated 10.04.2026, the UAC empowered the DC, NSEZ to issue a Show Cause Notice. Accordingly the unit was issued SCN dated

13.06.2026.
(iii) Further the unit was given a personal hearing on 25.06.2026 and followings were observed during the PH.

a. The unit failed to satisfactorily explain its **persistently poor export performance.** Against the projected exports of Rs. 345.00 lakh for the second block period (17.06.2015 to 16.06.2020), the unit achieved cumulative exports of only Rs. 10.15 lakh during the corresponding period.
b. (ii) The unit failed to provide any satisfactory explanation for the **inordinate delay in filing the application for renewal of the Letter of Approval (LoA)** and for its failure to respond to the repeated reminders issued by this office for submission of a complete and correct application.
c. The unit also **failed to comply with the decision of the Unit Approval Committee (UAC) dated 24.11.2022,** which required submission of a specific business plan and timeline to execute the same. Despite repeated e-mails and reminders from this office, the unit did not furnish the requisite information.
d. The Committee further observed that the unit had been **allotted 1,900 sq. m. of land by RIICO but had generated a Net Foreign Exchange (NFE) of only Rs. 10.15 lakh during the second block period (2015–16 to 2019–20),** which works out to approximately Rs. 8.90 per sq. m. per month. Further, during the first three years of the third block period (2020–21 to 2022–23), the unit generated an NFE of only Rs. 6.83 lakh, equivalent to approximately Rs. 10.00 per sq. m. per month. The Committee observed that this reflected extremely poor utilization of a valuable national asset created primarily for generating Net Foreign Exchange for the country.

3.6.3 Decision Taken: After detailed deliberations and considering the submissions made by the representative of the unit during the personal hearing as well as before the Approval Committee, the Approval Committee observed that the unit had persistently failed to achieve the projected export performance and had not fulfilled the obligations stipulated under the Letter of Approval (LoA). The Committee noted that against the projected exports of Rs. 345.00 lakh for the second block period (17.06.2015 to 16.06.2020), the unit achieved cumulative exports of only Rs. 10.15 lakh. The Committee further observed that despite being granted repeated opportunities over a period of more than three years, including several deficiency letters, reminder letters, e-mails, and a Show Cause Notice followed by a personal hearing, the unit neither submitted a satisfactory explanation nor furnished a concrete business plan, confirmed export orders, or any credible roadmap for revival of operations. The Committee also took note that the unit had utilized a valuable industrial plot measuring 1,900 sq. m. while generating negligible Net Foreign Exchange, reflecting gross under-utilization of national assets created for promoting exports.

The Committee was not convinced by the contention that export orders had recently been received, particularly when the unit itself admitted that such buyers were unaware that the unit's Letter of Approval had already expired and the unit was not operational. The Committee held that such submissions did not establish any credible basis for renewal of the LoA.

Accordingly, the Approval Committee observed that the unit's Letter of Approval (LoA) **had expired on 31.12.2021.** The unit applied for renewal of the LoA on 11.02.2022, and the LoA was **renewed up to 16.12.2022**, subject to fulfillment of the stipulated conditions. However, despite repeated opportunities, the unit failed to comply with the prescribed conditions and rectify the deficiencies. Therefore, the Approval Committee unanimously decided **not to renew the Letter of Approval beyond 16.12.2022** under Rule 19(6) of the SEZ Rules, 2006, and rejected the renewal application dated 11.02.2022 along with the subsequent letters/replies submitted by the unit vide letters dated 21.07.2022, 25.02.2026, and 05.03.2026 which have been examined under Rule 19(6A & 6B) of the SEZ Rules, 2006.

The Committee observed that adequate opportunity had been provided to the unit to rectify the deficiencies, improve its performance, and demonstrate its seriousness towards carrying out authorized operations in the SEZ; however, the unit failed to do so. The Committee, therefore, concluded that the unit **had persistently contravened the conditions of the Letter of Approval and failed to discharge the obligations for which the approval had been granted.**
In view of the above, the Approval Committee further decided to cancel the Letter of Approval with effect from the date of its expiry, in terms of Section 16(1) of the Special Economic Zones Act, 2005.

The Committee authorized the Development Commissioner to issue **reasoned speaking order** & communicate to the unit for completion of Exit formalities.
The Committee further requested RIICO to initiate appropriate action against the unit in accordance with the applicable rules and the terms and conditions governing allotment of the industrial plot.

3.6.4 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to Rs. 1,88,480/- at the earliest.

Agenda No. 3.7 **Sub:-Monitoring of case of M/s GEM EXCEL, Plot No. H-54, SEZ-II, Sitapura, Jaipur, for non-performance since 2017-18-reg.**

3.7.1 Shri Dinesh Malpani, Partner, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. He informed the Committee that the unit's export production had been adversely affected due to the impact of the COVID-19 pandemic, resulting in poor export performance.

He requested the Approval Committee to grant renewal of the Letter of Approval (LoA) for a longer period instead of a short-term extension. He further submitted that the unit had export orders in hand and was planning to resume its export operations. Shri Malpani also informed the Committee that the unit was making long-term business plans, keeping in view the 98-year validity of its lease deed. He further stated that the unit proposed to induct additional partners into the business to strengthen its operations and enhance its export performance in the future.

3.7.2 The Approval Committee examined the matter in detail and observed the following:

(i) The LOA was valid upto **18.01.2025**. The unit applied for renewal of LoA on 17.01.2025. Further **deficiency letter was issued to the unit on 21.02.2025** however, the unit has **not replied to the deficiency letter dated 21.02.2025 despite several reminders dated 31.03.2025, 11.08.2025, 09.09.2025 & 17.02.2026.**

(ii) Further the matter was placed before the UAC dated 10.04.2026, the UAC empowered the DC, NSEZ to issue a Show Cause Notice. Accordingly, the unit was issued SCN dated 13.06.2026.

(iii)Further the unit was given a **personal hearing on 25.06.2026** and follwoings were observed during the PH.

a. The unit failed to satisfactorily explain its **persistently poor export performance**. Against the projected exports of Rs. 1,000.00 lakh for the third block period (03.05.2018 to 02.05.2023), the unit achieved cumulative exports of only Rs. 7.00 lakh during the corresponding period.
b. The unit failed to provide any satisfactory explanation for **the delay in filing the application for renewal of the Letter of Approval (LoA)** and for its failure to respond to the repeated reminders issued by this office for submission of a complete and correct LoA renewal application.
c. The Committee observed that the unit had failed to improve its performance despite the condition of "satisfactory performance" imposed by the Approval Committee for further renewals in its meetings held on 27.05.2019 and 18.07.2024. The unit has achieved exports of only Rs. 49.00 lakh since FY 2014–15, which reflects continued non-performance.
d. The unit has also **failed to clear the outstanding dues payable to RIICO** amounting to Rs. 1,24,110/-.
e. The unit submitted copies of purchase orders received from M/s Passion Gems Co. Ltd., Japan, in support of its proposed future business plan. However, the Committee observed that the unit had earlier submitted similar export orders dated 10.02.2023 from the same company, yet failed to demonstrate any substantial improvement in its export performance thereafter. The Committee was, therefore, not satisfied that the unit had presented any concrete or credible plan for revival of its business or improvement in its performance.
f. The Committee further observed that the unit had been allotted 700 sq. m. of land by RIICO and had achieved a Net Foreign Exchange (NFE) of only Rs. 7.13 lakh during the third block period (2018–19 to 2022–23), which works out to approximately Rs. 17 per sq. m. per month. Further, during the first two years of the fourth block period (2023–24 and 2024–25), the unit achieved an NFE of only Rs. 8.82 lakh, equivalent to approximately Rs. 52.50 per sq. m. per month. The Committee observed that this reflected **extremely poor utilization of a valuable national asset** created primarily for generating Net Foreign Exchange for the country.

3.7.3 Decision Taken: After detailed deliberations and after considering the

submissions made by Shri Dinesh Malpani, Partner of the unit, during the personal hearing as well as the entire record of the case, the Approval Committee observed that the unit has been in persistent default of the conditions of the Letter of Approval (LoA) and has continuously failed to discharge its statutory obligations under the SEZ Act, 2005 and the SEZ Rules, 2006.
The Committee noted that despite repeated opportunities, including issuance of a deficiency letter dated 21.02.2025, subsequent reminders dated 31.03.2025, 11.08.2025, 09.09.2025 and 17.02.2026, placement of the matter before the Unit Approval Committee on 10.04.2026, issuance of Show Cause Notice dated 13.06.2026 and grant of personal hearing on 25.06.2026, the unit failed to rectify the deficiencies or demonstrate any credible improvement in its performance.

The Committee further observed that the unit achieved cumulative exports of only Rs. 7.00 lakh against the projected exports of Rs. 1,000.00 lakh during the third block period (03.05.2018 to 02.05.2023), reflecting gross under-achievement of its approved projections.
The unit failed to provide any satisfactory explanation for the delayed filing of its LoA renewal application and for its continued failure to respond to repeated deficiency letters and reminders issued by the Development Commissioner's office.

Despite the specific condition of "satisfactory performance" imposed by the Approval Committee while granting earlier renewals in its meetings held on 27.05.2019 and 18.07.2024, the unit failed to improve its export performance. The Committee noted that the unit has achieved exports of only Rs. 49.00 lakh since FY 2014-15, establishing a continued pattern of non-performance.

The purchase orders produced by the unit during the personal hearing did not inspire confidence, as similar purchase orders from the same overseas buyer had been produced earlier without resulting in any meaningful export performance. The Committee, therefore, was not satisfied that the unit had presented any concrete, time-bound or credible revival plan.

The unit has failed to clear the outstanding dues payable to RIICO amounting to Rs. 1,24,110/-, despite sufficient opportunity.

The Committee also observed that the unit had utilized 700 sq. m. of SEZ land while generating an extremely low Net Foreign Exchange of only Rs. 7.13 lakh during the third block period and Rs. 8.82 lakh during the first two years of the fourth block period, which translated into negligible NFE generation per square metre. The Committee viewed this as gross under-utilization of valuable SEZ land, a national asset intended primarily for promoting exports and earning foreign exchange.

The Approval Committee concluded that the unit had persistently violated the conditions of the Letter of Approval by failing to achieve the projected exports, failing to maintain satisfactory operational performance despite repeated warnings and conditional renewals, failing to comply with directions of the Development Commissioner's office, failing to respond to statutory communications in a timely manner, and failing to present any credible plan for revival of the unit.

Accordingly, the Approval Committee unanimously decided not to renew the Letter of Approval beyond 18.01.2025 under Rule 19(6) of the SEZ Rules, 2006, and rejected the renewal application dated 17.01.2025, which had been examined in terms of Rule 19(6A & 6B) of the SEZ Rules, 2006. The Committee further held that the unit had been afforded adequate and reasonable opportunities over several years to improve its performance and comply with the conditions of approval, but had failed to do so.

In view of the persistent contraventions of the terms and conditions of the Letter of Approval and the failure to fulfil the obligations subject to which the approval was granted, the Approval Committee **unanimously decided to cancel the Letter of Approval under Section 16(1) of the Special Economic Zones Act, 2005.**

The Committee authorized the Development Commissioner to issue reasoned speaking order & communicate to the unit for completion of Exit formalities.
The Committee further directed RIICO to initiate appropriate action in accordance with the applicable provisions of law and the terms and conditions governing allotment of the plot.

3.7.4 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to **Rs. 1,24,110/-** at the earliest.

Agenda No. 3.8 **Sub:-Monitoring of case of M/s Fathpuria Impex, Plot No. H1-76, SEZ-II, Sitapura, Jaipur, for non-performance since 2014-15-reg.**

3.8.1 Smt. Lata Fatehpuria, Partner, Shri Hemant Fatehpuria, Manager, and Shri S. K. Fatehpuria, Manager, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. They informed the Committee that the unit had export orders in hand and requested that no coercive action be taken against the unit.

Shri S. K. Fatehpuria further submitted that his son would be taking over the business and would actively manage the unit with a view to improving its performance and undertaking good export business in the future. Regarding the penalty imposed, they informed the Committee that the penalty amount had been deposited on the same day before attending the meeting.

3.8.2 The Approval Committee examined the matter in detail and observed the following:

(i) The unit filed its application for renewal of the Letter of Approval (LoA) on 15.01.2024, whereas the LoA had expired on 31.12.2023. The application was, therefore, not submitted within the prescribed time under the SEZ Rules, 2006. Upon scrutiny of the application, this office issued multiple letters/reminders pointing out deficiencies and calling upon the unit to submit the requisite documents/information. However, the unit failed to respond to any of these communications.

(ii) In view of the **continued non-compliance**, the matter was placed before the Unit Approval Committee (UAC) in its meeting held on 10.04.2026, wherein the Committee authorized the Development Commissioner, NSEZ, to issue a Show Cause Notice (SCN). Accordingly, Show Cause Notice dated 13.06.2026 was issued to the unit.

(iii) The unit was afforded an opportunity of personal hearing on 25.06.2026. During the hearing, the following observations were made:

a. The unit failed to satisfactorily explain its persistently **poor export performance**. Against the projected exports of Rs. 155.00 lakh for the last five-year block period (04.04.2019 to 31.12.2023), the unit achieved cumulative exports of only Rs. 17.00 lakh during the corresponding period.
b. The unit failed to provide any satisfactory explanation for the **delayed filing of the application for renewal of the Letter of Approval (LoA)** and for its failure to respond to the repeated deficiency letters and reminders issued by this office for submission of a complete and correct renewal application.
c. The Committee observed that the unit had failed to improve its performance despite being **continuously monitored under Rule 54 of the SEZ Rules, 2006 by the Approval Committee in its meetings held on 17.01.2020, 20.02.2020, 27.09.2021 and 28.09.2022,** and despite the specific condition of "satisfactory performance" imposed while renewing the Letter of Approval in the UAC meeting held on 18.10.2022. As per NSDL records, the unit has achieved total exports of only Rs. 18.00 lakh since FY 2014-15, reflecting persistent non-performance.
d. The unit failed to submit any concrete, credible or time-bound business plan for revival of its operations or for improving its export performance.
e. The Committee further observed that the unit had been allotted 500 sq. m. of land by RIICO and had achieved a Net Foreign Exchange (NFE) of only Rs. 17.00 lakh during the block period (2019-20 to 2023-24), which works out to approximately Rs. 56.70 per sq. m. per month. The Committee observed that this reflected gross **under-utilization of a valuable national asset** created primarily for generating Net Foreign Exchange for the country.

3.8.3 Decision Taken:

After due deliberations and taking into consideration the facts placed on record, the submissions made by the representatives of the unit during the personal hearing as well as before the Approval Committee, and the unit's **continued non-performance over a prolonged period,** the Approval Committee observed that despite repeated opportunities, monitoring under Rule 54 of the SEZ Rules, 2006, issuance of deficiency letters/reminders, grant of personal hearing, and the specific condition of achieving satisfactory performance while granting the previous renewal of the Letter of Approval (LoA), the unit had failed to improve its export performance or demonstrate any credible revival plan. The Committee further noted that the deposit of the penalty amount by the unit and the assurance regarding future exports were not sufficient to justify continuation of the approval in view of the persistent violations and prolonged non-performance.

Accordingly, the Approval Committee unanimously decided not to renew the Letter of Approval (LoA) beyond 31.12.2023 in terms of **Rule 19(6) of the SEZ Rules,** 2006.

The Committee further observed that the unit had persistently contravened the terms and conditions of the Letter of Approval and had failed to fulfil its export obligations despite adequate opportunities and continuous monitoring. The Committee, therefore, unanimously decided to **cancel the Letter of Approval under Section 16(1) of the Special Economic Zones Act, 2005.**

The Committee authorized the Development Commissioner to issue reasoned speaking order & communicate to the unit for completion of Exit formalities.

Further, considering the gross under-utilization of the allotted industrial land and the failure of the unit to utilize the national asset for the intended purpose of promoting exports and earning foreign exchange, the Committee directed RIICO to initiate appropriate action in accordance with the applicable rules and the terms and conditions governing allotment of the plot.

Agenda No. 3.9 **Sub:- Monitoring of case of M/s B.G. JEWELS, Plot No. H-35, SEZ-I, Sitapura, Jaipur for non-performance since 2015-16 except some performance in 2019-20, 2020-21-reg.**

3.9.1 Shri Naval Kishore Agarwal, Partner, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. He informed the Committee that, due to the prolonged illness of a family member, he was unable to devote adequate attention to the unit's export business, which adversely affected its export performance.

He further submitted that the unit is presently engaged in the manufacture and export of silver jewellery and has secured good export orders. He, therefore, requested the Approval Committee to renew the Letter of Approval (LoA) and assured the Committee that the unit would improve its export performance in the coming years.

3.9.2 The Approval Committee examined the matter in detail and observed the following:

(i) The unit applied for renewal of its Letter of Approval (LoA) on 03.08.2022, whereas the **LoA had expired on 30.09.2021**. Thus, the application was not submitted at least two months prior to the expiry of the LoA as required under the SEZ Rules, 2006. The LoA was, however, e**xtended up to 31.12.2022.**

(ii) The matter was placed before the Unit Approval Committee (UAC) in its meeting held on 24.11.2022. The Committee deferred consideration of the renewal proposal due to **deficiencies in the application** and directed the unit to submit the requisite documents/information. Thereafter, multiple reminders were issued by this office; however, the unit failed to comply with the directions of the Committee or submit the required information.

(iii) In view of the continued non-compliance, the matter was again placed before the UAC in its meeting held on 02.06.2026, wherein the Committee authorized the Development Commissioner, NSEZ, to issue a **Show Cause Notice (SCN)**. Accordingly, a Show Cause Notice dated 13.06.2026 was issued to the unit.

(iv) The unit was afforded an opportunity of personal hearing on 25.06.2026. During the hearing, the following observations were made:

a. The unit failed to satisfactorily explain its persistently **poor export performance**. Against the projected exports of Rs. 200.00 lakh for the last five-year block period (13.03.2018 to 31.12.2022), the unit achieved cumulative exports of only Rs. 2.32 lakh during the corresponding period.
b. The unit failed to provide any satisfactory explanation for the **delayed submission of the application for renewal of the Letter of Approval (LoA)** and for its failure to respond to the repeated reminders issued by this office regarding compliance with the directions of the UAC meeting held on 24.11.2022.
c. The Committee observed that the unit had **failed to improve its performance despite being monitored** under Rule 54 of the SEZ Rules, 2006 by the Approval Committee in its meetings held on 19.10.2015, 17.06.2016, 20.07.2018 and 24.11.2022. As per the Annual Performance Report (APR) records, the unit has achieved total exports of only Rs. 3.22 lakh since FY 2012-13, reflecting persistent non-performance.
d. The unit failed to provide any satisfactory explanation for the **non-submission of the Annual Performance Report (APR) for FY 2022-23**, which is a mandatory compliance under the SEZ Rules.
e. The Committee further observed that the unit had been allotted 700 sq. m. of land by RIICO and had achieved a Net Foreign Exchange (NFE) of only Rs. 1.32 lakh during the block period (2018-19 to 2022-23), which works out to approximately Rs. 1.15 per sq. m. per month. The Committee observed that this reflected gross **under-utilization of a valuable national asset** created primarily for generating Net Foreign Exchange for the country.

3.9.3 Decision Taken : After detailed deliberations and considering the submissions made by Shri Naval Kishore Agarwal, Partner of the unit, during the personal hearing, the Approval Committee observed that while the unit had attributed its poor performance to personal and family circumstances and claimed to have secured fresh export orders, it had failed to substantiate any concrete revival plan or demonstrate any sustained improvement in its export performance.

The Committee noted that despite repeated opportunities, including consideration of the renewal proposal by the Unit Approval Committee in its meeting held on 24.11.2022, issuance of repeated reminders to remove deficiencies, authorization by the UAC in its meeting dated 02.06.2026 for issuance of a Show Cause Notice, issuance of Show Cause Notice dated 13.06.2026, and grant of personal hearing

on 25.06.2026, the unit failed to rectify the deficiencies or establish that it was capable of meeting its obligations under the Letter of Approval.
The Committee further observed that:

a. The unit achieved cumulative exports of only Rs. 2.32 lakh against the projected exports of Rs. 200.00 lakh during the last five-year block period (13.03.2018 to 31.12.2022), indicating substantial under-achievement of its export obligations.
b. The unit failed to submit its application for renewal of the Letter of Approval within the prescribed time and also failed to comply with the directions of the UAC by not responding to repeated deficiency letters and reminders.
c. Despite continuous monitoring by the Approval Committee under Rule 54 of the SEZ Rules, 2006 since 2015, the unit failed to improve its performance. As per the Annual Performance Reports, the unit achieved exports of only Rs. 3.22 lakh since FY 2012-13, clearly establishing a persistent pattern of non-performance.
d. The unit failed to submit the mandatory Annual Performance Report (APR) for FY 2022-23, thereby violating the statutory compliance requirements under the SEZ Rules, 2006.
e. The Committee also observed that the unit had grossly under-utilized 700 sq. m. of valuable SEZ land by generating a Net Foreign Exchange (NFE) of only Rs. 1.32 lakh during the relevant block period, reflecting negligible economic utilization of a national asset created for export promotion and foreign exchange earnings.

The Approval Committee concluded that the **unit had persistently violated the conditions of the Letter of Approval by failing to achieve the projected export performance**, failing to comply with mandatory statutory requirements, failing to respond to directions issued by the Development Commissioner's office, and failing to utilize the allotted SEZ land for the purpose for which it was allotted.

Accordingly, the Approval Committee unanimously decided not to renew the Letter of Approval beyond 31.12.2022 under Rule 19(6) of the SEZ Rules, 2006, and rejected the renewal application dated 03.08.2022, which had been **examined in terms of Rule 19(6A & 6B) of the SEZ Rules, 2006**. The Committee further observed that the unit had been provided adequate and reasonable opportunities over several years to improve its performance and comply with the conditions of approval, but had failed to do so.

In view of the persistent contraventions of the terms and conditions of the Letter of Approval and failure to fulfil the obligations subject to which the approval had been granted, the Approval Committee unanimously decided to **cancel the Letter of Approval under Section 16(1) of the Special Economic Zones Act, 2005.**

The Committee authorized the Development Commissioner to issue **reasoned speaking order & communicate to the unit for completion of Exit formalities**.

The Committee further directed RIICO to initiate appropriate action against the unit in accordance with the applicable rules and the terms and conditions governing allotment of the plot.

Agenda No. 3.10 **Sub:- Monitoring of case of M/s Rhea Industries, Plot No. H1-75, SEZ-II, Sitapura, Jaipur, for non-performance since 2018-19-reg.**

3.10.1 Shri Dikshant Sogani, Chartered Accountant, and Shri Manorath Joshi, Manager, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. They submitted that the unit had been granted only a six-month extension. They further stated that the unit has export orders in hand and requested the Approval Committee to grant a further extension to enable the unit to improve its export performance. Unit has also requested for at lease 3 months extension to do export activity.

3.10.2 The Approval Committee examined the matter in detail and observed the following:

(i) The Letter of Approval (LoA) of the unit expired on**12.07.2022**. The unit failed to submit its application for renewal within the prescribed time and filed the renewal application only on 20.10.2023, more than one year after the expiry of the LoA. Upon scrutiny, this office issued multiple letters/reminders pointing out deficiencies and calling upon the unit to submit the requisite documents and information. However, the unit failed to comply with the deficiencies.

(ii) The matter was placed before the Unit Approval Committee (UAC) in its meeting held on **14.10.2024**, wherein the Committee granted in-principle approval for renewal of the LoA, subject to fulfilment of **certain conditions and compliance** with the observations recorded by the Committee. However, the unit failed to comply with the said conditions.

(iii) In view of the**continued non-compliance**, the matter was again placed before the Unit Approval Committee in its meeting held on 10.04.2026, wherein the Committee authorized the Development Commissioner to issue a Show Cause Notice (SCN). Accordingly, Show Cause Notice dated 13.06.2026 was issued to the unit, and an opportunity of personal hearing was granted on 25.06.2026.

(iv) During the proceedings, the Committee observed that the unit**had failed to satisfactorily explain its persistently poor export performance.** Although the Letter of Approval remained valid up to 12.07.2022, the unit had undertaken its last physical export in 2017. Against the projected exports of Rs. 1,395.00 lakh for the third five-year block period (13.07.2017 to 12.07.2022), the unit achieved cumulative exports of only Rs. 58.78 lakh during the corresponding period.

(v) The unit also failed to provide any satisfactory explanation for the inordinate delay in filing the renewal application and for its failure to respond to the repeated communications issued by this office between 21.02.2022 and 03.02.2023 for submission of a complete and correct renewal application.

(vi) The Committee further observed that the unit had**failed to improve its**

performance despite repeated opportunities and had not undertaken any physical exports after 2017 till the expiry of the LoA in 2022, demonstrating prolonged non-performance.

(vii) The unit failed to submit any concrete, credible or time-bound business revival plan for resumption of manufacturing activities or improvement in export performance. Instead, its request for **only three months' extension of the LoA indicated that its primary intention was to dispose of the property** and clear the existing stock valued at approximately Rs. 35 lakh, rather than revive export operations.

(viii) The Committee further observed that the unit had been allotted 500 sq. m. of industrial land by RIICO and had achieved Net Foreign Exchange (NFE) of only Rs. 58.78 lakh during the third block period (13.07.2017 to 12.07.2022), which works out to approximately Rs. 194 per sq. m. per month. The Committee observed that this reflected **gross under-utilization of a valuable national asset** created primarily for generating Net Foreign Exchange for the country.

3.10.3 **Decision Taken**: After due deliberations and taking into consideration the facts placed on record, the submissions made by the representatives of the unit during the personal hearing, and the unit's prolonged non-performance, the Approval Committee observed that the unit had failed to comply with the conditions stipulated while granting in-principle approval for renewal of the Letter of Approval (LoA) in the UAC meeting held on 14.10.2024. The Committee further observed that despite repeated opportunities, issuance of deficiency letters, grant of personal hearing, and continuous monitoring, the unit neither rectified the deficiencies nor demonstrated any improvement in its export performance or submitted a credible and time-bound revival plan.

The Committee also noted that the unit had not undertaken any physical exports after 2017, despite the LoA remaining valid up to 12.07.2022, and had achieved exports of only Rs. 58.78 lakh against the projected exports of Rs. 1,395.00 lakh during the third five-year block period. Further, the request for only a three-month extension of the LoA, coupled with the intention to dispose of the available stock, indicated that the unit was not genuinely interested in reviving its manufacturing and export activities.

In view of the above, the Approval Committee unanimously decided not to renew the Letter of Approval (LoA) beyond in terms of Rule 19(6) of the SEZ Rules, 2006. Accordingly, the Approval Committee unanimously **decided not to renew the Letter of Approval beyond 12.07.2022 under Rule 19(6A & 6B) of the SEZ Rules, 2006,** and rejected the renewal application dated 20.10.2023 which had been examined in terms of Rule 19(6B) of the SEZ Rules, 2006.

The Committee further observed that the unit **had persistently contravened the terms and conditions of the Letter of Approval and had failed to fulfil its obligations under the SEZ Act and Rules** despite being afforded reasonable opportunity over an extended period to improve its performance and comply with the applicable requirements. Accordingly, the

Approval Committee unanimously decided to cancel the Letter of Approval under Section 16(1) of the Special Economic Zones Act, 2005.

The Committee authorized the Development Commissioner to issue reasoned speaking order & communicate to the unit for completion of Exit formalities. Further, considering the continued gross under-utilization of the allotted industrial land and the failure of the unit to utilize the valuable national asset for the intended purpose of promoting exports and earning Net Foreign Exchange, the Committee directed RIICO to initiate appropriate action against the unit in accordance with the applicable rules and the terms and conditions governing allotment of the plot.

3.10.4 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to Rs. 47,260/- at the earliest.

Agenda No. 3.11	**Sub:- Monitoring of case of M/s RIDDHIMA EXPORTS, Plot No. H1-74(A), SEZ-II, Sitapura, Jaipur, for non-performance since 2019-20-reg.**

3.11.1 Shri Ravi Khandelwal, Proprietor appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. He submitted that the unit had been granted only a six-month extension and had undertaken certain export activities during this period. They further stated that the unit has export orders in hand and requested the Approval Committee to grant a further extension to enable the unit to improve its export performance.

3.11.2 The Approval Committee examined the matter in detail and observed the following:

(i) The UAC meeting held on **19.08.2025** had approved the renewal of the **Letter of Approval (LoA)** for a period of **six months up to 28.02.2026**, subject to the condition that the export performance of the unit would be reviewed in the UAC meeting to be held in **March 2026**. It was further decided that, if the performance of the unit was not found satisfactory during the stipulated period, appropriate action would be taken against the unit.

(ii) The Approval Committee observed that the unit **achieved exports of Rs. 7.56 lakh during the aforesaid six-month period** against the annual export projection of Rs. 15.00 lakh.

3.11.3 Decision Taken: After due deliberations, the Approval Committee unanimously approved the proposal for renewal of the Letter of Approval (LoA) for a further period of two years from the date of issuance of the LoA renewal letter or till the **remaining period of Block years,** whichever is less subject to submission of an undertaking along with revised and enhanced export projections for the next two years, clearly indicating the year-wise export projections.

Agenda No.	**Sub:-Monitoring of case of M/s OM Royal Jewels Private Limited Plot No. F-26, SEZ-II, Sitapura, Jaipur for non-performance since 2014-15-**

3.12 **reg.**

3.12.1 Shri Om Prakash Dangayach, Director, appeared before the Approval Committee on behalf of the unit and presented the unit's submissions. He submitted that the renewal of the unit's Letter of Approval (LoA) had been delayed earlier, and **the Import Export Code (IEC) could not be be updated in the DGFT back-office system during the stipulated validity period of the LoA.** Consequently, the unit faced difficulties in carrying out export-related transactions and was unable to undertake export operations during the relevant period.

3.12.2 The Approval Committee examined the matter in detail and observed the following:

(i)The Approval Committee 19.08.2025 considering the business plan submitted by the unit and the export order received from M/s AAA Gems & Jewelry Co., Hong Kong amounting to USD 65,000/-, the Approval Committee unanimously accorded in-principle approval for renewal of the Letter of Approval (LoA) for a period of six months only, i.e., up to 28.02.2026.The Committee further decided that the export performance of the unit shall be reviewed in the UAC meeting to be held in March 2026. In case the performance of the unit is not found satisfactory during the stipulated period, appropriate action shall be initiated against the unit in accordance with the applicable provisions.

3.12.3 Decision Taken: After due deliberations, the Approval Committee unanimously accorded in-principle approval for the renewal of the Letter of Approval (LoA) for a period of two years from the date of issuance of the LoA renewal letter or till the remaining period of Block years, whichever is less , subject to the condition that the unit shall submit revised and enhanced export projections for the next two years along with year-wise projections and furnish valid purchase orders in support of the proposed business plan.

Agenda No. 3.13 **Sub:- Monitoring of case of M/s S.K. Jewellery Manufacturing Company Plot No. H-66, SEZ-II, Sitapura, Jaipur, for non-performance since 2014-15-reg.**

3.13.1 Shri S. K. Fatehpuria, Partner Shri Hemant Fatehpuria (son of Sh. S. K. Fatehpuria) appeared before the Approval Committee on behalf of the unit and presented the unit's submissions.

3.13.2 The Approval Committee examined the matter in detail and observed the following:

(i)A Show Cause Notice (SCN) dated 13.06.2026 was issued to the unit. Thereafter, a Personal Hearing (PH) was conducted on 25.06.2026, and the Order-in-Original dated 25.06.2026 was passed by the Competent Authority.

(ii) The Competent Authority imposed a **penalty (under Rule 80 of the SEZ Rules 2006)** of Rs. 1,44,530/- and approved the extension of the Letter of Approval (LoA) for a further period of two years, subject to the condition that the unit shall achieve an export projection of Rs. 300.00 lakh during the said period.

(iii)The unit submitted that it is willing to deposit the imposed penalty; however, it requested that the condition of achieving exports of Rs. 300.00 lakh during the next two years may be waived/modified and that a revised export projection of **Rs. 60.00 lakh** for the next two years may be considered, as the same is achievable based on its business plan.

3.13.3 Decision Taken: After due deliberations, the Approval Committee unanimously decided to revise the export projection for the next two years from Rs. 300.00 lakh to Rs. 100.00 lakh for next 02 years, with a year-wise export projection of Rs. 50.00 lakh per year. The Committee further directed the unit to submit an undertaking for the **revised export projection along with the revised Form F-1 and deposit the penalty amount** imposed by the Competent Authority within next 05 working days.

The Committee also decided that, in case the unit fails to submit the penalty amount and the undertaking for the revised export projection, the matter shall be placed before the next meeting of the Unit Approval Committee (UAC) for further consideration and appropriate decision.

Agenda No. 3.14 **Proposal of M/s Jovis Techno Services Private Limited, Plot H-64, SEZ-II, Sitapura, Jaipur for Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 (On Suo Moto Basis)-reg.**

3.14.1 Shri Vijay Aggarwal, vide e-mail dated 27.07.2026, informed that he would not be able to attend the UAC meeting due to a prior doctor's appointment.

3.14.2 The Approval Committee examined the matter in detail and observed the following:

i. The unit achieved exports of only ₹12.62 lakh during the period FY 2019-20 to FY 2023-24 against the projected exports of ₹184 lakh for the same period, which is less than 10% of the projected exports.
ii. The unit has not submitted any reply to this office letter dated 16.06.2025.

3.14.3. Decision taken: After due deliberations, the Approval Committee noted that the unit had failed to achieve the projected export performance, having effected exports of only ₹12.62 lakh against the projected exports of ₹184 lakh during FY 2019-20 to FY 2023-24. The Committee further observed that the unit had neither submitted any reply to this office letter dated 16.06.2025, therefore the Case is fit to be taken up under **Section 16(1) of SEZ ACT 2005** and Rule 19(6A) of SEZ Rules 2006. Accordingly, this UAC empowers the Development Commissioner **to issue SCN as to Why the LOA should not be cancelled** and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

3.14.4 The Committee also observed that the outstanding dues payable to RIICO amounting to **Rs. 232,890/-** .

Agenda No. 3.15 **Proposal of M/s BRIJ JEWELS, Plot No. G-98, SEZ-II, Sitapura, Jaipur for Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 (On Suo Moto Basis)-reg.**

3.15.1. Shri Sitaram Shrimal, Manager appeared before the Approval Committee on behalf of the unit and explained the proposal. He has requested to extension of LoA for **shorter period and they will resume the export activity.**

3.15.2 The Approval Committee examined the matter in detail and observed the following:

(i) **LoA of the unit was valid upto 19.06.2026**and the unit has not applied for renewal till date.

3.15.3. Decision taken: After due deliberations, the Approval Committee decided to defer the matter till next UAC and d**irected the unit to apply for LoA renewal in next 05 working days,** submit concrete business plan, export orders and place the matter of performance monitoring and LoA renewal the next UAC meeting for further consideration and appropriate decision.

3.15.4 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to **Rs. 1,40,100/-** at the earliest.

Agenda No. 3.16 **Proposal of M/s MOTISONS JEWELLERS, Plot No. G-103, G-104, G-107 & G-108, SEZ-II, Sitapura, Jaipur for Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 (On Suo Moto Basis)-reg.**

3.16.1 No representative of the unit appeared before the Approval Committee despite due notice.

3.16.2. Decision taken: After due deliberations, the Approval Committee took serious note of the fact that the unit had failed to comply with the decision of the **UAC meeting dated 19.08.2025** till date. The export performance of the unit is poor in 2019-20, 2020-21, 2021-22, 2022-23, 2023-24. The Case is fit to be taken up under **Section 16(1) of SEZ ACT 2005 and Rule 19(6) of SEZ Rules 2006** Accordingly, this UAC empowers the Development Commissioner **to issue SCN** as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

Agenda No. 3.17 **Proposal of M/s R.K. ASSOCIATES, Plot G1-149, SEZ-II, Sitapura, Jaipur for Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 (On Suo Moto Basis)-reg.**

3.17.1. Shri Prabhakaran, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal. He submitted that the unit has a well-established garment manufacturing business outside the SEZ and requested the Approval Committee to issue a No Objection Certificate (NOC) to RIICO to facilitate the proposed transaction.

3.17.2 The Approval Committee examined the matter in detail and observed the following:

(i) LoA of the unit was valid upto 27.05.2025 and the unit has not applied for renewal till date.

(ii) The unit submitted that it intends to change its business activity from Gems & Jewellery to Garments, as the unit is already engaged in the garments business in the Domestic Tariff Area (DTA). The unit requested the Approval Committee to consider and approve the proposed change in business activity accordingly.

3.17.3. <u>**Decision taken:**</u> After due deliberations, the Approval Committee took a serious note that the export performance of the unit from,2023-24, 2024-25 & 2025-26 is NIL Export & the unit has not applied for renewal of LoA after its expiry on 27.05.2026. The Case is fit to be taken up **under Section 16(1) of SEZ ACT 2005 and Rule 19(6A) of SEZ Rules 2006.** Accordingly, this UAC empowers the Development Commissioner to issue SCN as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

3.17.4 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to Rs. 4,87,100/- at the earliest.

Agenda No. 3.18	<u>**Proposal of M/s PRECIOUS JEWELS CORPORATION, Plot No. G1-41, SEZ-II, Sitapura, Jaipur, for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**</u>

3.18.1. The proposal of M/s PRECIOUS JEWELS CORPORATION, Plot No. G1-41, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-85-SEZ-II(J)/Proj-/1552 dated 21.12.2005 was discussed in the meeting.

3.18.2. Shri Rajkumar Tongya, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.18.3 The Approval Committee examined the matter in detail and observed the following:

a. This office issued deficiency letter dated 27.03.2026 but unit did not reply till date.
b. The unit has submitted application for renewal of LoA on 23.01.2026 after its expiry on 13.12.2025.
c. **APR data and NSDL data is having significant difference**
d. Forex break up for import is investment sheet is having import for next block year as 2865 Lakhs whereas projection is 3000 Lakhs without Capital Goods import.
e. Unit has not submitted No dues certificate for service charges of RIICO/ Developer.

f. Unit has not submitted Item wise/ year wise Value Addition chart for last five years.
g. Export / import data Customs and APR data not match.
h. The Unit has submitted form F-1 containing projections for the next five years (low projections). However, the projections do not match those mentioned in this office letter dated 26.04.2024.
i. The CA firm at NSEZ has observed following deficiencies in the APR's from the FY 2020-21 to 2024-25 & also Pending BRC's.

3.18.4. Decision taken: After due deliberations, the Approval Committee took serious note of the **unit's failure to respond to the deficiency** letter dated 27.03.2026 issued by this office. The Committee directed the unit to submit its reply within five working days and decided to place the matter before the next Unit Approval Committee (UAC) meeting for further consideration.

Agenda No. 3.19 Proposal of M/s PRECIOUS JEWELS CORPORATION, Plot No. H1-72, SEZ-II, Sitapura, Jaipur, for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.

3.19.1. The proposal of M/s PRECIOUS JEWELS CORPORATION, Plot No. H1-72, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-86-SEZ-II(J)/Proj-/1553 dated 21.12.2005 was discussed in the meeting.

3.19.2. Shri Rajkumar Tongya, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.19.3 The Approval Committee examined the matter in detail and observed the following:

a. This office issued letter dated 27.03.2026 but unit did not reply till date.
b. Difference between NSDL and APR data of export import figures specially for FY 20-21 to 2023-24 (reference copy enclosed). A detailed clarification may be submitted in this regard.
c. The projected import figures for next 5 years in form F- is 5610 lakhs with 15 lakh capital goods import, however the total forex outgo given in investment and employment (Part-II) is 515 Lakhs
d. Unit has submitted form F-1 but items not match with this office letter dated 28.05.2024.
e. Unit has not submitted No dues certificate for service charges of RIICO/ Developer.
f. Unit has not submitted Item wise/ year wise Value Addition chart for last five years.
g. Unit has not submitted Bond-Cum-LUT this office letter dated 28.04.2024.
h. Export / import data Customs and APR data not match.
i. The CA firm at NSEZ has observed following deficiencies in the APR's from the FY 2020-21 to 2024-25 & also **Pending BRC's**

3.19.4. **Decision taken:** After due deliberations, the Approval Committee took serious note of the unit's failure to respond to the deficiency letter dated 27.03.2026 issued by this office. The Committee directed the unit to submit its reply within five working days and decided to place the matter before the next Unit Approval Committee (UAC) meeting for further consideration.

Agenda No. 3.20 **Proposal of M/s K.L. TAMBAI & SONS, Plot H-33, SEZ-I, Sitapura, Jaipur for Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.20.1. The proposal of M/s K.L. TAMBAI & SONS, Plot H-33, SEZ-I, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 1-24/2003-SEZ-I(J)/Proj-/2166 dated 30.10.2003 was discussed in the meeting.

3.20.2. Shri Ratnesh Tambi, partner & shri Mahendra kumar jain, Accounts Manager appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.20.3 The Approval Committee examined the matter in detail and observed the following:

a. UAC observed that unit has very low export projection for next block of 05 years.
b. Unit has not submitted Value addition chart for FY 2022-23 to 2024-25.
c. Unit has not submitted consent letter of RIICO.

3.20.4. Decision taken: After due deliberations, the Approval Committee decided to grant in principal approval of Loa renewal for next block of 05 years i.e. 18.08.2026 to 13.08.2031subject to to submit a copy of the export order, revised enhanced projections, a comprehensive reply to all deficiencies pointed out by this office, and a No Dues Certificate from RIICO towards service charges in next 05 working days. If the unit fails to complice the directions of the UAC then place the matter in next UAC.

3.20.5 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to **Rs. 1,78,850/-** at the earliest.

Agenda No. 3.21 **Proposal of M/s BAMALWA JEWELS, Plot H-63, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 and Broadbanding of items under Rule 19(2)-reg.**

3.21.1. The proposal of M/s BAMALWA JEWELS, Plot H-63, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006 and Broadbanding of items under Rule 19(2) of LOA No. 2-117-SEZ-II(J)/Proj-/379 dated 12.05.2006 was discussed in the meeting.

3.21.2. Shri Jai Hanuman Soni, Proprietor, appeared before the Approval Committee on behalf of the unit and explained the proposal. He submitted that he had brought the purchase order, as required by the Unit Approval Committee (UAC) in its meeting held on 30.09.2025.

3.21.3 The Approval Committee examined the matter in detail and observed the following:

a. The unit has not submitted furnish buyer's order(s) having clear description of goods with HSN code with Email ID, Mobile No & complete address of the buyer(s)
b. the Export Performance of the unit is ***very poor*** during the period from 2017-18 to 2025-26.

3.21.4. **Inspection Report-** The Physical Verification of M/s Bamalwa Jewels was conducted on 21.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-functional, and no raw material stock was found during the inspection. The unit has a built-up area of 1,900 sq. ft. with proper boundary walls; however, no CCTV cameras, no reinforced strong room, and no fireproof safes were available. Two security personnel were deployed, but no electricity or water consumption records were produced. No stock registers were maintained, and only the last year's APR/statutory documents were available. The inspection concluded that the unit is presently non-operational.

3.21.5. <u>Decision taken:</u> After due deliberations, the Approval Committee took serious note of the fact that the unit had recorded NIL exports during the period from FY 2017-18 to FY 2025-26. The Committee also noted that, despite repeated communications from this office, the **unit had failed to furnish buyer order(s) containing a clear description of the goods, HSN Code, and complete details of the buyer(s), including email ID, mobile number, and full address.**

In view of the above, the Committee directed the concerned section to examine the purchase order submitted by the unit during the UAC meeting and place the matter before the next Unit Approval Committee (UAC) meeting for further consideration.

Agenda No. 3.22	**Proposal of M/s_Prateek Gems,Plot H1-125, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.22.1. The proposal of M/s Prateek Gems, Plot H1-125, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-56-SEZ-II(J)/Proj-/570 dated 14.03.2005 was discussed in the meeting.

3.22.2. Shri Prakash Chand Viajy, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.22.3 The Approval Committee examined the matter in detail and observed the following:

a. It was observed that the unit had not submitted the application for renewal of the Letter of Approval (LoA) **at least two months before the expiry of the LoA**, as required under the applicable provisions.

3.22.4. Inspection Report: - The Physical Verification of M/s Prateek Gems was conducted on 23.07.2026 by the Preventive Officer. The inspection revealed that the unit is **currently non-operational**; however, the premises were found to be well-maintained and in an operationally ready condition, pending necessary administrative approvals. The unit has an allotted 500 sq. m. plot with an approximate 200 sq. m. built-up area, proper boundary walls, and a safe for storing semi-precious gemstones. No CCTV cameras were installed, though one security guard was deployed. Electricity and water bills, stock records, APRs, and balance sheets for the last two years were available. No employees or imported capital goods were found during the inspection. Overall, the inspection concluded that the unit is presently non-operational, but its infrastructure is adequately maintained and ready for operations.

3.22.5. Decision taken: After due deliberations, the Approval Committee decided to renew the Letter of Approval (LoA) for the 4th block for the balance period of five years, i.e., from 01.07.2026 to 23.02.2029, subject to a review of the unit's export performance every six months.

Agenda No. 3.23	**Proposal of M/s Jyoti Gems, Plot H1-132, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.23.1. The proposal of M/s Jyoti Gems, Plot H1-132, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-55-SEZ-II(J)/Proj-/571 dated 14.03.2005 was discussed in the meeting.

3.23.2. Shri Prakash Chand Viajy, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.23.3 The Approval Committee examined the matter in detail and observed the following:

a. It was observed that the unit had not submitted the application for renewal of the Letter of Approval (LoA) at least two months before the expiry of the LoA, as required under the applicable provisions.

3.23.4. Inspection Report:- The Physical Verification of M/s Jyoti Gems was conducted on 23.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-operational; however, the premises were found to be well-maintained and in an operationally ready condition, pending necessary administrative approvals. The unit has an allotted 500 sq. m. plot with an approximate 200 sq. m. built-up area, proper boundary walls, and a safe for storage of semi-precious gemstones, though no CCTV cameras were installed and one security guard was deployed. Electricity and water bills, stock records, APRs, and balance sheets for the last two years were available. No employees or imported capital goods were found during the inspection. Overall, the inspection concluded that while the unit is presently non-operational, its infrastructure is adequately maintained and ready for operations.

3.23.5. **Decision taken:** After due deliberations, the Approval Committee decided to renew the Letter of Approval (LoA) for the 4th block for the balance period of five years, i.e., from 01.07.2026 to 23.02.2029, subject to a review of the unit's export performance every six months.

Agenda No. 3.24 **Proposal of M/s Gem Luster, Plot H-164, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.24.1. The proposal of M/s Gem Luster, Plot H-164, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-132-SEZ-II(J)/Proj-/164 dated 20.07.2012 was discussed in the meeting.

3.24.2. Shri Santosh Kumar Kala, Partner appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.24.3 The Approval Committee examined the matter in detail and observed the following:

a. The unit has made NIL Physical Export for the F.Y. 2022-23, 2023-24, 2024-25.
b. Unit has not submitted **No dues certificate of RIICO (Developer)**
c. CA Firm has some observations in the APR's from the FY 2021-22, 2022-23, 2024-25 & 2025-26.
d. Unit has not submitted value addition chart for FY 2024-25 & 2025-26 duly verified by CA.
e. LoA of the unit was expired on 31.10.2025 and unit apply for renewal on 22.12.2025 &11.06.2026.

3.24.4. **Inspection Report:-** The Physical Verification of M/s Gem Lustre was conducted on 21.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-operational, although the premises were found to be clean and well-maintained. The unit has a built-up area of 1,250 sq. ft. with proper boundary walls and a fireproof almirah for storage; however, no CCTV cameras were installed and only one security guard was deployed. The unit had 3 employees, electricity and water facilities were available, and the last two years' APRs were submitted, though the balance sheets for the last two years had not been prepared. Overall, while the infrastructure was maintained, the inspection concluded that the unit is presently non-operational.

3.24.5. **Decision taken:** After due deliberations, the Approval Committee took a serious note that the export performance of the unit from 2022-23, 2023-24 & 2024-25 is NIL Export and non-submission of timely application of renewal application. The Case is fit to be taken up under Section 16(1) of SEZ ACT 2005 and Rule 19(6A) of SEZ Rules 2006. Accordingly, this UAC empowers the Development Commissioner **to issue SCN** as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

3.24.6 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to **Rs. 1,24,810/-** at the earliest.

Agenda No. 3.25	**Proposal of M/s Allied Gems Corporation, Plot H1-8-9, SEZ-I, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.25.1. The proposal of M/s Allied Gems Corporation, Plot H1-8-9, SEZ-I, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 1-9/2003-SEZ-I(J)/Proj./ 2138 dt.30.10.2003 was discussed in the meeting.

3.25.2. Shri Omprakash Jangid, Accountant, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.24.3 The Approval Committee examined the matter in detail and observed the following:

a. UAC observed that DC, NSEZ Noida has approved the renewal of LOA for a further period of one year i.e. upto 24.10.2025. Further the export performance of the unit shall be reviewed after October 2025 and if the performance of unit is not found satisfactory during the period from December 2024 to October-2025, appropriate action shall be taken against the unit. UAC noted that the unit made export of Rs. 17.08 Lakhs against the projection of Rs. 60 Lakhs.
b. CA Firm made some observation APRs for the FY 2021-22 to 2024-25.
c. The proposed replacement of HSNs in Comparative chart does not appear to be equivalent, as the latter pertains to a different product classification.

3.25.4. Decision taken: After due deliberations, the Approval Committee accorded in-principle approval for the renewal of the Letter of Approval (LoA) for the balance period of the 4th block of five years, i.e., from 25.10.2025 to 24.10.2027, subject to correction of the HSN Codes in the comparative chart and submission of a satisfactory reply to the observations raised on the APRs for FY 2021–22 to FY 2024–25 with 05 working days.

3.26 Proposal of M/s Arshia Jewels Pvt. Ltd., Plot H-34, SEZ-I, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.

3.26.1. The proposal of M/s Arshia Jewels Pvt. Ltd., Plot H-34, SEZ-I, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 1-23/2003-SEZ-I (J) Proj./ 2167 dated: 31.10.2003 was discussed in the meeting.

3.26.2. Shri Rupesh Tambi, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.26.3 The Approval Committee examined the matter in detail and observed the following:

a. It is observed that the matter was placed in UAC meeting dated 30.09.2025 and the UAC empowered the office of the DC to take up the matter on file, accordingly DC, NSEZ has extended the LOA till 30.04.2026 subject to further monitoring after april 2026. During this period the unit has made exports of Rs.4.11 lakhs against the annual projection of FY 2026-27 for RS. 11 lakhs.
b. The unit has recorded NIL physical exports during FY 2019–20, 2020–21, 2023–24, 2024–25, and 2025–26.
c. The unit has not submitted the No Dues Certificate from RIICO (Developer).
d. The unit also falls within the ambit of clauses (i) and (ii) of the NSEZ Circular dated 04.08.2023 regarding the identification and monitoring of poorly performing units.
e. The committee observed that unit has given very low export projection for next block.

3.26.4. **Decision Taken:-** After due deliberations, the Approval Committee accorded in-principle approval for the renewal of the Letter of Approval (LoA) for a period of 02 (two) years from the date of issuance of the LoA, subject to the unit submitting an undertaking along with revised projections for the next 02 (two) years and a duly corrected Form F-1 within 05 working days.

3.26.5 The Committee also directed the unit to clear the outstanding dues payable to RIICO amounting to **Rs. 66,360/-** at the earliest.

Agenda No. 3.27	**<u>Proposal of M/s Mohan Exports, Plot G1-47, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.</u>**

3.27.1. The proposal of M/s Mohan Exports, Plot G1-47, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-30-SEZ-II(J)/Proj./ 167 dt.23.07.2004 was discussed in the meeting.

3.27.2. Shri Rupesh Tambi, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.27.3 The Approval Committee examined the matter in detail and observed the following:

a. The Unit Approval Committee (UAC) observed that the Approval Committee, in its meeting held on 27.05.2025, had unanimously accorded in-principle approval for the renewal of the Letter of Approval (LoA) for a further period of one year, i.e., up to 31.05.2025, subject to rectification of the deficiencies. The Committee had also decided to **grant the unit a final opportunity to revive its operations** and achieve continuous exports, failing which appropriate action would be taken at the time of the next renewal of the LoA.
b. The UAC further observed that the unit had achieved exports of only ₹6.71 lakh against the projected exports of ₹15.00 lakh during the review period.
c. The UAC observed that the unit has made very low projections for the next block of 05 years.

3.27.4. **Inspection Report-** The Physical Verification of M/s Mohan Exports was conducted on 21.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-operational. The infrastructure was found to be **in a dilapidated condition with inadequate maintenance**. No CCTV cameras or security personnel were available, and there was no reinforced strong room or fireproof safe for securing precious materials. Only two employees were found associated with the unit. The latest electricity bill available was dated 31.03.2023, water supply was through boring, and key statutory records such as the **daily stock register were not maintained**. The unit had submitted APR and balance sheet documents; however, overall physical and compliance conditions indicate prolonged non-functioning of the unit.

3.27.5 The unit informed that during the last extension, unit has availed around 32 working days and unit has exported during the given limited timeframe. The unit also undertaken to submit the export orders with revised projection of export.

3.27.6. Decision taken: After due deliberations, the Approval Committee accorded in-principle approval for the renewal of the Letter of Approval (LoA) for a period of two years from the date of issuance of the renewal letter or till the remaining period of Block years, whichever is less, subject to monitoring of the unit's export performance every six months. The approval shall also be subject to the unit submitting an undertaking along with revised export projections for the next two years and carrying out the necessary corrections in Form F-1 in next 05 working days.

Agenda No. 3.28	**Proposal of M/s Bhansali Trading Corporation, Plot No. F-23, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.28.1. The proposal of M/s Bhansali Trading Corporation, Plot No. F-23, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-176-SEZ-II(J)/Proj./ 668 dt. 11.07.2008 was discussed in the meeting.

3.28.2. Shri Suresh Chand Jain, Accountant, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.28.3 The Approval Committee examined the matter in detail and observed the following:

a. The unit has not submitted the No Dues Certificate from RIICO (Developer).
b. A discrepancy has been observed between the NSDL data and the APR data for FY 2022–23 to FY 2025–26. The unit may be asked to furnish a detailed reconciliation in this regard.
c. The unit has achieved exports of approximately ₹4.00 lakh during FY 2026–27 (April–June 2026).
d. The unit said that it has no orders and business plan available.

3.28.4. Inspection Report:- The Physical Verification of M/s Bhansali Trading Corporation was conducted on 21.07.2026 by the Preventive Officer. The inspection found that the **unit is presently non-functional**. The unit has a built-up area of 13,500 sq. ft. with proper boundary walls, CCTV surveillance (10 cameras) and 2 security personnel. A 3-ton safe was available; however, there was no reinforced strong room or separate fireproof safes for storing precious metals and diamonds. The unit had 5 employees, EPF/ESI records were available, daily stock registers, APR and balance sheet were maintained, and recent electricity bills were submitted. Despite the availability of infrastructure and statutory records, the inspection concluded that the unit is currently non-operational.

3.28.5. **Decision taken:** After due deliberations, the Approval Committee took a serious note that the export performance of the unit is low against the given projection 2022-23,2023-24, 2024-25, 2025-26, it has no orders and business plan available as submitted by the unit during UAC . The Case is fit to be taken up under Section 16(1) of SEZ ACT 2005 and Rule 19(6) of SEZ Rules 2006. Accordingly, this UAC empowers the **Development Commissioner to Issue SCN** as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

Agenda No. 3.29	**Proposal of M/s Rawat Creation Jewels LLP, Plot G1-148, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.**

3.29.1. The proposal of M/s Rawat Creation Jewels LLP, Plot G1-148, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-121-SEZ-II(J)/Proj./ 448 dt. 15.06.2006 was discussed in the meeting.

3.29.2. Vishal Rawat appeared before the Approval Committee.

3.29.3 The Approval Committee examined the matter in detail and observed the following:

i. Unit not provided value addition chart item wise / year wise for the FY 2023-24 to 2025-26 upto 31.08.2025.
ii. Unit has not submitted the Export order of new additional items.
iii. Unit has not submitted the Manufacturing Flow Chart and process-wise value addition for new additional items.
iv. Unit has not any reason for revision of production capacity.
v. Unit has not submitted APR for FY 2024-25 & 2025-26.
vi. The CA firm at NSEZ has observed following deficiencies in the APR from the FY 2023-24 & 2024-25.
vii. The LoA of the unit expired on 01.09.2025 and unit applied for renewal on 12.12.2025.
viii. The unit has not replied this office email dated 01.01.2026 & 10.07.2026 on observations till date.

3.29.4 Inspection Report:- The Physical Verification of M/s Rawat Creation Jewels LLP was conducted on 23.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-functional, as its LoP expired on 01.09.2025. The unit has a 2,300 sq. ft. built-up area with proper boundary walls, 2 CCTV cameras, and 2 security guards. No reinforced strong room was available;

however, a small Godrej safe almirah was provided for storage. The unit had 2 employees, electricity bills, stock summary, APR, and balance sheet were submitted, while water supply was through boring. The inspection further noted that the last export was made on 25.08.2025. Overall, the inspection concluded that the unit is presently non-operational despite having the required infrastructure and records.

3.29.5 Decision taken: After due deliberations, the Approval Committee took serious note that the export performance of the unit is very poor in the year 2019-20 2020-21, 2021-22, 2022-23, 2023-24, unit has achieved export of Rs.10 Lakhs against the projection of Rs. 265 lakhs in the period 2021-22 to 2024-25, non-submission of LoA application in time and no reply to the observations made by this office. The Case is fit to be taken up under Section 16(1) of SEZ ACT 2005 and Rule 19(6) of SEZ Rules 2006. Accordingly, this UAC empowers the Development Commissioner **to Issue SCN** as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

Agenda No. 3.30 **Proposal of M/s Gaurav Jewels Exports Private Limited, for Renewal of LOA & Additional / Revision / Change of New items (Renewal of LOA Rule 19(6A) & New items under (Rule 19(2) of SEZ Rules, 2006).**

3.30.1 The Proposal of M/s Gaurav Jewels Exports Private Limited, Plot No. G-100, SEZ-II, Sitapura, Jaipur LOA No. 2-52-SEZ-II (J) Proj./ 99 dated: 18.05.2010 for addition/revision of new items in existing LOA for following items:

Sr. No.	ITC/ CPC Code	Item Description	Metric	Production Capacity
1	**71039952-**	**Precious or semi-precious stones of Tourmaline and Zoisite mineralogical species- Tanzanite**	**Carat**	**7000**
2	71011020-	Natural pearls-Worked	Kg	200
3	71012200-	Cultured pearls -- Worked	Kg	200
4	71023910-	Diamond, cut or otherwise worked but not mounted or set	Carat	50000
5	71023910-	Diamond, cut or otherwise worked but not mounted or set-Other	Carat	50000
6	71039110-	Ruby	Carat	20000
7	71039120-	SAPPHIRE	Carat	20000
8	71039130-	Emeralds	Carat	20000
9	71039911-	Precious or semi-precious stones of Beryl and Chrysoberyl mineralogical species, other than Emerald---- Yellow golden pink red green beryl	Carat	10000
10	71039912-	Precious or semi-precious stones of Beryl and Chrysoberyl mineralogical species, other than Emerald---- Chrysoberyl including chrysoberyl cat's eye	Carat	10000
11	71039913-	Precious or semi-precious stones of Beryl and	Carat	10000

		Chrysoberyl mineralogical species, other than Emerald---- Alexandrite including alexandrite cat's eye		
12	71039919-	Precious or semi-precious stones of Beryl and Chrysoberyl mineralogical species, other than Emerald- Other	Carat	10000
13	71039921-	Precious or semi-precious stones of Corundum and Feldspar mineralogical species, other than Ruby and Sapphire -Moonstone	Carat	10000
14	71039929-	Precious or semi-precious stones of Corundum and Feldspar mineralogical species, other than Ruby and Sapphire -Other	Carat	10000
15	71039931-	Precious or semi-precious stones of Garnet and Lazurite mineralogical species- Garnet	Carat	10000
16	71039932-	Precious or semi-precious stones of Garnet and Lazurite mineralogical species -- Lapis-lazuli	Carat	10000
17	71039939-	Precious or semi-precious stones of Garnet and Lazurite mineralogical species--- Other	Carat	10000
18	71039941-	Precious or semi-precious stones of Prehnite and Quartz mineralogical species- Prehnite	Carat	10000
19	71039942-	Precious or semi-precious stones of Prehnite and Quartz mineralogical species- Agate	Carat	10000
20	71039943-	Precious or semi-precious stones of Prehnite and Quartz mineralogical species- Aventurine	Carat	10000
21	71039944-	Precious or semi-precious stones of Prehnite and Quartz mineralogical species- Chalcedony	Carat	10000
22	71039949-	Precious or semi-precious stones of Prehnite and Quartz mineralogical species-- Other	Carat	10000
23	71039951-	Precious or semi-precious stones of Tourmaline? and Zoisite? mineralogical species-- Tourmaline	Carat	10000
24	**71039952-**	**Precious or semi-precious stones of Tourmaline and Zoisite mineralogical species- Tanzanite**	**Carat**	**70000**
25	71039959-	Precious or semi-precious stones of Tourmaline and Zoisite mineralogical species- Other	Carat	10000
26	71039990-	Precious or semi-precious stones worked-other	Carat	20000
27	71041000-	Piezo-electric quartz	Kg	200
28	71049110-	Diamonds Industrial lab grown	Carat	10000
29	71049900-	Synthetic or reconstructed precious or semi-precious stones, whether or not worked or graded but not strung, mounted or set; ungraded synthetic or reconstructed precious or	Kg	200

		semiprecious stones, temporarily strung for convenience of transport-Other		
30	71131110-	Of silver, Jewellery with filigree work	Kg	1000
31	71131141-	Of silver ----Unstudded	Kg	1000
32	71131142-	Of silver----Studded withpearls	Kg	1000
33	71131143-	Of silver---- Studded with diamonds of heading 7102	Kg	1000
34	71131144-	Of silver----Studded with diamonds of heading 7104	Kg	1000
35	71131145-	Of silver----Studded with other precious and semiprecious stones	Kg	1000
36	71131149-	Of silver----Other	Kg	1000
37	71131190-	Of silver---- Parts	Kg	500
38	71131911-	Of gold ----Unstudded	Kg	200
39	71131912-	Of gold ----Studded with pearls	Kg	200
40	71121913-	Of gold ----Studded with diamonds of heading 7102	Kg	200
41	71131914-	Of gold ----Studded with diamonds of heading 7104	Kg	200
42	71131915-	Of gold ----Studded with other precious and semi-precious stones	Kg	200
43	71131919-	Of gold ----Other	Kg	200
44	71131921-	Of platinum ----Unstudded	Kg	100
45	71131922-	Of platinum ----Studded with pearls	Kg	100
46	71131923-	Of platinum ----Studded with diamonds of heading 7102	Kg	100
47	71131924-	Of platinum ----Studded with diamonds of heading 7104	Kg	100
48	71131925-	Of platinum ----Studded with other precious and semi precious stones	Kg	100
49	71131929-	Of platinum ----Other	Kg	100
50	71131960-	Of gold platinum---- Parts	Kg	100
51	71131990-	Of precious metal----Other	Kg	200
52	71132000-	Of base metal clad with precious metal	Kg	200
53	71162000-	Of precious or semi-precious stones natural, synthetic or reconstructed	Kg	200
54	71171100-	Of base metal, whether or not plated with precious metal - Cuff-links and studs	Kg	1000
55	71171910-	Imitation jewellery----Bangles	Kg	1000
56	71171920-	German silver jewellery	Kg	1000
57	71171990-	Imitation jewellery----Other	Kg	1000
58	71179010-	Imitation jewellery studded with imitation pearls or imitation or synthetic stones	Kg	1000
59	71179090-	Imitation jewellery----other	Kg	1000
60	96019040-	Worked horn, coral and other animal carving material and articles thereof	Kg	100

3.30.2. Shri S B Gaur, General manager, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.30.3 The Approval Committee examined the matter in detail and observed the following:

a. The unit has recorded NIL physical exports during FY 2019–20, 2020–21, 2022–23, and 2023–24.
b. The HSN Code for Item Nos. 1 and 24 is the same. The unit may be asked to clarify this discrepancy.
c. The unit has not submitted purchase order(s) in respect of the new items listed at Serial Nos. 2 to 60.
d. The unit has projected imports of capital goods and raw materials aggregating to ₹1,830 lakh (₹1,750 lakh + ₹80 lakh). However, the foreign exchange outflow has been shown as only ₹1,750 lakh. The unit may be asked to furnish the breakup/details of the proposed capital goods imports amounting to ₹80 lakh.

3.30.4. Inspection Report:- The Physical Verification of M/s Gaurav Jewels Pvt. Ltd. was conducted on 21.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-functional, as its LoP expired on 09.04.2026. The unit has a 2,750 sq. ft. built-up area with proper boundary walls and one security guard, but no CCTV cameras or biometric access. A 2-ton Godrej safe was available, though no reinforced strong room or separate fireproof safe was found. The unit had 2 employees, and submitted the stock register, APR, ITR, and other statutory documents. The inspection further noted that the last export was made on 27.03.2026, with no imports thereafter (only DTA procurement). Overall, the inspection concluded that the unit is presently non-operational despite having the required infrastructure and records. The unit has electricity consumption of 2.5 units per months only.

3.30.5. <u>Decision taken:</u> After due deliberations, the Approval Committee took a serious note that the export performance of the unit from 2019-20, 2020-21, 2022-23 & 2023-24 is NIL Export, the unit has not submitted any concrete business plan and purchase order for existing and proposed items, the inspection report clearly says that the unit has extremely poor electricity consumption, it prove that the unit has business activity takes place in the unit based on past and current site inspection reports conducted by preventive officer on 21.07.2026 it was found that only 2 to 3 employee have been working in the unit which defeat the goal of employment generation, therefore the Case is fit to be taken up under Section 16(1) of SEZ ACT 2005 and Rule 19(6) of SEZ Rules 2006. Accordingly, this UAC empowers the Development Commissioner to Issue SCN as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

Agenda No.	**<u>Proposal of M/s ASHU GEMS & JEWELLERY, Plot No. H-162, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export</u>**

3.31 Performance under rule 54 of SEZ Rules, 2006-reg.

3.31.1. The proposal of M/s ASHU GEMS & JEWELLERY, Plot No. H-162, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-179-SEZ-II(J)/Proj./ 856 dt. 03.09.2008 was discussed in the meeting.

3.31.2. Shri Tarun Vijay, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.31.3 The Approval Committee examined the matter in detail and observed the following:

a. The Letter of Approval (LoA) of the unit expired on 23.05.2025. The unit submitted applications for renewal vide letters dated 29.10.2025 and 15.12.2025.
b. The unit has not submitted the item-wise and year-wise Value Addition Statement for the last five years, duly certified by a Chartered Accountant.
c. The Chartered Accountant firm, NSEZ has observed deficiencies in the Annual Performance Reports (APRs) for FY 2020–21 to FY 2024–25.
d. The unit export performance from 2023-24 to 2025-26 is nil the last export was made on 09.02.2023.

3.31.4. Inspection Report:- The Physical Verification of M/s Ashu Gems & Jewellery was conducted on 21.07.2026 by the Preventive Officer, JSEZ. The inspection found that the unit is currently non-functional, as its LoP expired on 23.05.2025. The unit has a built-up area of approximately 3,250 sq. ft. with proper boundary walls and a reinforced strong room; however, no CCTV cameras, biometric access, or security personnel are presently available. The plant and machinery were physically verified, and the list was enclosed with the report. Electricity consumption records and statutory documents, including APR, ITR, and stock records, were submitted. The unit had last exported on 09.02.2023 and last imported on 31.10.2023. Based on the inspection, the officer concluded that the unit is presently non-operational after the expiry of its LoP.

3.31.5. **Decision taken:** After due deliberations, the Approval Committee took a serious note that the unit did not timely submit the renewal application and the export performance of the unit in the year 2023-24 , 2024-25 & 2025-26 is Nil it was also noted that the unit is non responsive to the deficiency letter issued to the unit 15.01.2026, therefore it proves that the unit is non serious about its business not having any business plan or export orders, thus the Case is fit to be taken up under Section 16(1) of SEZ ACT 2005 and Rule 19(6) of SEZ Rules 2006. Accordingly, this UAC empowers the Development Commissioner **to Issue SCN** as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

Agenda No. 3.32 Proposal of M/s Bairaj International, Plot No. H-166, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.

3.32.1. The proposal of M/s Bairaj International, Plot No. H-166, SEZ-II, Sitapura, Jaipur Monitoring of performance & renewal of LOA No. 2-167-SEZ-II(J)/Proj./ 1641 dt. 17.10.2007 was discussed in the meeting.

3.32.2. Shri Kaushal Kishore Sharma, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.32.3 The Approval Committee examined the matter in detail and observed the following:

a. The Approval Committee reviewed the performance of the unit during the 3rd block of the Letter of Approval (LoA), i.e., from 10.10.2020 to 09.10.2025 under SEZ Rule 54 of SEZRules, 2006. NFE of the unit was positive by Rs. 116.34 Lakhs.
b. The Committee observed that the unit has complied with the observations communicated by this office vide letter dated 28.04.2026.

3.32.4. Inspection Report:- The Physical Verification of M/s Bairaj International was conducted on 21.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-functional, as its LoP expired on 10.10.2025. The unit has a 500 sq. m. built-up area with proper boundary walls, 5 CCTV cameras, and one security guard. No reinforced strong room was available, though a medium-sized Godrej iron almirah was provided for storage. The unit had 5 employees, electricity and water bills, stock summary, APR, and balance sheet were submitted. The inspection further noted that the last export was made on 06.10.2025 and the last import on 14.12.2022. Overall, the unit was found to be non-operational despite having the necessary infrastructure and records.

3.32.5. <u>Decision taken:</u> After due deliberations, the Approval Committee accorded approval for the renewal of the Letter of Approval (LoA) for the 4th block for a period of five years, from 10.10.2025 to 09.10.2030.

Agenda No. 3.33	**<u>Proposal of M/s Vikas Gems Inc, Plot H-159, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.</u>**

3.33.1. The proposal of M/s Vikas Gems, Plot H-159, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-105-SEZ-II(J)/Proj./ 194 dt. 23.02.2006 was discussed in the meeting.

3.33.2. Shri Yashwant Bafna, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.33.3 The Approval Committee examined the matter in detail and observed the following:

a. The Unit Approval Committee (UAC) observed that the Development Commissioner, NSEZ, Noida had approved the renewal of the Letter of

Permission (LoP)/Letter of Approval (LoA) No. 2-105-SEZ-II(J)Proj./194 dated 23.02.2006, vide letter dated 30.10.2025, for a further period of six months, i.e., up to 30.04.2026, subject to the condition that the export performance of the unit would be reviewed after April 2026. It was further stipulated that, if the performance of the unit was not found satisfactory during the said period, appropriate action would be taken against the unit.The UAC further observed that, as per the Customs records, the unit had **achieved exports of ₹51.00 lakh** during the aforesaid review period.

3.33.4 **<u>Decision taken:</u>** After due deliberations, it was noted that the export performance of the unit was 51 lakhs from 2025-26 to 2026-27 and the remaining of the current block is less than one year, therefore the Approval Committee approved the renewal of the Letter of Approval (LoA) for the balance period of the 4th block of five years, i.e., from 01.05.2026 to 18.04.2027.

Agenda No. 3.34 **<u>Proposal of M/s LEO DA VINCI EXPORTS, Plot G1-45, SEZ-II, Sitapura, Jaipur for renewal of LOA & Monitoring of Export Performance under rule 54 of SEZ Rules, 2006-reg.</u>**

3.34.1. The proposal of M/s LEO DA VINCI EXPORTS, Plot G1-45, SEZ-II, Sitapura, Jaipur, for Monitoring of performance & renewal of LOA No. 2-3/2015-SEZ-II(J)/Proj./ 941 dt. 26.10.2015 was discussed in the meeting.

3.34.2. Shri Rajan Singh, Manager, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.34.3 The Approval Committee examined the matter in detail and observed the following:

a. The Unit Approval Committee (UAC) noted that, during the video conference held with the unit on 07.07.2026, the unit was directed to submit the Bank Realization Certificates (BRCs)/extension certificate(s) in respect of the pending export remittances amounting to ₹14.00 crore, along with a clarification regarding the discrepancy between the NSDL data and the APR data. In the UAC held today i.e. 28.07.2026 the unit apprise that they have realised BRC certificates worth 04 cr. And have applied the remaining 10 cr. Worth unrealised foreign exchange However, the unit has not submitted the requisite reply/documents till date.

3.34.4 Inspection Report:- The Physical Verification of M/s Leo Da Vinci Exports Limited was conducted on 21.07.2026 by the Preventive Officer. The inspection revealed that the unit is currently non-functional, as its LoP expired on 26.04.2026. The unit has an 800 sq. m. built-up area with proper boundary walls, 15 CCTV cameras, biometric access, and a reinforced strong room. The unit reported 25 employees, maintained statutory records, including APRs and balance sheets, and had details of plant and machinery on record. The inspection further noted that the last export was made on 27.03.2024 and the last import on 15.10.2024. Overall, the inspection concluded that the unit is presently non-operational despite having adequate infrastructure and records.

3.34.5 **<u>Decision taken:</u>** After due deliberations, the Approval Committee took a serious note that the export performance of the unit in FY 2024-25 and 2025-26 is NIL Export and the unit did not reply the observation made during VC dated 07.07.2026 i.e. the Bank Realisation Certificates (BRCs)/extension certificate(s) in respect of the pending export remittances amounting to ₹14.00 crore. The Case is fit to be taken up under Section 16(1) of SEZ ACT 2005 and Rule 19(6A) of SEZ Rules 2006. Accordingly, this UAC empowers the Development Commissioner **to Issue SCN** with respect to the long pending non realisation of foreign exchange and as to Why the LOA should not be cancelled and give the unit a chance to be heard on the Principles of Natural Justice. Accordingly, the Unit shall submit a Written Reply and the matter to be placed in the Next UAC meeting for further decision.

3.35 M/s Silver Mountain International, Plot No. G1-13, SEZ-I, Sitapura, Jaipur under rule 54 of SEZ Rules 2006.

3.35.1 M/s Silver Mountain International, Plot No. G1-13, SEZ-I, Sitapura, Jaipur, has completed 10 years of production. **Since NFE is positive**, the Development Commissioner, NSEZ has granted permission for renewal of LOA for next five years in terms of Rule 19(6A) of SEZ Rules, 2006. Accordingly, the performance of the units during last five years of operation is placed before Approval Committee for review. The basis details of unit are given below:

Name of unit	**M/s Silver Mountain International, Plot No. G1-13, SEZ-I,** **Sitapura, Jaipur**
LOA date	19.11.2014
Date of Production	08.06.2016
3rd Block completed on	08.06.2026
Extension granted upto	07.06.2031
Export for last five years	Rs. In 230.48 Lakhs
Import for last five years	NIL
Pending realization (BRC)	NIL
Employment	27

3.35.2 The following performance of the Unit during last five years was placed before Approval Committee for review(Rs. in Lakh)

Sr. No.	**Details**	**2021-22**	**2022-23**	**2023-24**	**2024-25**	**2025-26**	**Total**
1.	FOB Value of	143.94	15.15	15.42	29.04	26.93	230.48

	Exports						
2.	Total Outflow	0	0	0	0	0	0
3.	**NFE during the year**	143.94	15.15	15.42	29.04	26.93	230.48
4.	**Pending NFE**	0.00	0.00	0.00	0.00	0.00	0.00

3.35.3 The following performance of the Unit during last five years is placed before Approval Committee for review:

3.35.3 Shri Sushil Agarwal, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.35.4 Decision Taken: After due deliberations, the Approval Committee unanimously noted positive NFE / prescribed Value addition achieved by the unit.

3.36 M/s JAIPUR Silver JEWELS PRIVATE LIMITED, Plot No. F-21, SEZ-I, Sitapura, Jaipur under rule 54 of SEZ Rules 2006.

3.36.1 M/s Jaipur Silver Jewels Private Limited, Plot No. F-21, SEZ-I, Sitapura, Jaipur, has completed 20 years of production. **Since NFE is positive**, the Development Commissioner, NSEZ has granted permission for renewal of LOA for next five years in terms of Rule 19(6) of SEZ Rules, 2006. Accordingly, the performance of the units during last five years of operation is placed before Approval Committee for review. The basis details of unit are given below:

Name of unit	**M/s Jaipur Silver Jewels Private Limited, Plot No. F-21, G1-13, SEZ-I, Sitapura, Jaipur**
LOA date	17.10.2003
Date of Production	01.04.2006
3rd Block completed on	31.03.2026
Extension granted upto	31.03.2031
Export for last five years	Rs. In 4,990.26 Lakhs
Import for last five years	Rs. In 3,015.64 Lakhs
Pending realization (BRC)	NIL
Employment	215

3.36.2 The following performance of the Unit during last five years was placed before Approval Committee for review: (Rs. in Lakh)

Sr. No.	Details	2021-22	2022-23	2023-24	2024-25	2025-26	Total
1.	FOB Value of Exports	1664.56	1533.77	1158.15	465.29	168.49	4,990.26
2.	Total Outflow	1246.66	1109.67	346.34	202.95	110.02	3,015.64
3.	**NFE during the year**	417.90	424.10	811.81	262.34	58.47	1,974.62
4.	**Pending NFE**	0.00	0.00	0.00	0.00	0.00	0.00

3.36.3 The following performance of the Unit during last five years is placed before Approval Committee for review.
3.36.4 Shri Raten Sen Singh, Director, appeared before the Approval Committee on behalf of the unit and explained the proposal.

3.36.4 Decision Taken: After due deliberations, the Approval Committee unanimously noted positive NFE / prescribed Value addition achieved by the unit.

Agenda No. 4.1 **Proposal for Change of partners and shareholding pattern of M/s SURYA GEMS & JEWELLERY, Plot No. H-113, SEZ-II, Sitapura, Jaipur.**

4.1.1 The proposal of M/s Surya Gems & Jewellery, Plot No. H-113, SEZ-II, Sitapura, Jaipur, (Total Area 700 Sqm.) Plot No. H-113, SEZ-II, Sitapura, Jaipur of LOA No. 2-57-SEZ-II (J) Proj./1169 dated 30.01.2012 for Change of Partners & shareholding pattern of the firm was discussed in the meeting.

4.1.2 Shri Mohit Baid, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal.

4.1.3 The Approval Committee examined the matter in detail and observed the following

a. **The Partners as per new partnership on 01.04.2025 duly CA certified dated 15.09.2026 is as under :-**

S.No.	Name of	Share in Profit & Losses

	Partner's	(%)
1.	Mohit Baid	70%
2.	Neeti Baid	30%
	Total	**100%**

4.1.4. Decision Taken: The Approval Committee unanimously decided to take on record of the proposal for change of Partners & Shareholding patten is placed before the Approval Committee for consideration in accordance with DOC Instruction no. 109 dated 18.10.2021.

4.1.5 The Committee noted that RIICO has put in place a mechanism to follow the instruction no. 109 of DoC dated 18.10.2021 on 27.07.2026.

Supplementary Agenda

1.1 Subject:- Request for New items under (Rule 19(2) of SEZ Rules, 2006) of M/s SHRI SALASAR BALAJI CREATIONS LLP, Plot. No. H-166 & H-117, SEZ-II, Sitapura, Jaipur.

1.1.1 The Proposal of M/s SHRI SALASAR BALAJI CREATIONS LLP, Plot. No. H-166 & H-117, SEZ-II, Sitapura, Jaipur, for addition of new items in existing LOA No. 1-1/2022/SEZ-II (J) Proj./ 172 dated: 25.05.2022 was discussed in the meeting.

1.1.2 Unit has submitted proposed 02 new items as per letter dated 21.07.2026 are as under :-

S.No	ITC/Code CPC	Authorized Operation	Capacity	Metric	Import Policy	Export Policy
1	71141110	ARTICLES OF SILVER WITH PEN DRIVE AND OTHERS	KGS	300.00	Free	Free
2	71142020	ARTICLES OF BRASS WITH PEN DRIVE AND OTHERS	KGS	2000.00	Free	Free

1.1.3 Smt. Varsha mangal, Partner, appeared before the Approval Committee on behalf of the unit and explained the proposal.

1.1.4 Decision taken: After due deliberations, the Approval Committee unanimously approved the proposal for addition of new items in existing LOA.

1.1.5 The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 & Instruction No. 51 dated 25.03.2010 issued by DoC. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide letter No.1158 dated 31.01.2023 in respect of handling of Silver jewellery studded with Diamonds. Further, the unit will also execute BLUT for aforesaid purposes.

1.2 Subject: - Request for New items under (Rule 19(2) of SEZ Rules, 2006) of M/s MALYA JEWEL CRAFT, Plot. No. H-109 & H-110, SEZ-II, Sitapura, Jaipur.

1.2.1 The Proposal of M/s MALYA JEWEL CRAFT, Plot. No. H-109 & H-110, SEZ-

II, Sitapura, Jaipur. for addition of new items in existing LOA No. 1-4/2022-23/SEZ-II (J) Proj./ 400 dated: 01.08.2022 was discussed in the meeting.

1.2.2 Unit has submitted proposed 04 new items in form F-3 are as under :

S.No	ITC/Code CPC	Authorized Operation	Capacity	Metric	Import Policy	Export Policy
1	96019040	WORKED HORN, CORAL, SHELL, AND OTHER ANIMAL CARVING MATERIAL AND ARTICLES THERE OF	200	KGS	Restricted (Import of worked coral is restricted; subject to applicable Policy Conditions/CITES wherever applicable)	Free(Subje to Polic Condition of th Chapter)
2	42050090	LEATHER JEWELLERY / ARTICLES	100.00	KGS	Free	Free
3	71131919	JEWELLERY OF GOLD OTHERS (STUDDED WORKED MOP, HORN, SHELL, CORAL AND OTHER ANIMAL CARVING MATERIAL AND ARTICLES THERE OF	10.00	KGS	Restricted	Free
4	71131149	JEWELLERY OF SILVER OTHERS(STUDDED WORKED MOP, HORN, SHELL, CORAL AND OTHER ANIMAL CARVING MATERIAL AND ARTICLES THERE OF	100.00	KGS	Restricted	Free

1.2.3. Sh. Rishi Sharma, Proprietor, appeared before the Approval Committee on behalf of the unit and explained the proposal.

1.2.4. **Decision taken:** After due deliberations, the Approval Committee unanimously in principal approved the proposal for addition of new items in existing LOA with **applicable Export Policy Conditions** subject to submission of Manufacturing process flow chart within next 05 working days.

1.2.5 The unit shall strictly follow the Instruction No. 88 dated 16.08.2017 &

Instruction No. 51 dated 25.03.2010 issued by DoC. Further, the unit will also follow SOP issued by the O/o the DC, NSEZ, Noida vide letter No.1158 dated 31.01.2023 in respect of handling of Silver jewellery studded with Diamonds. Further, the unit will also execute BLUT for aforesaid purposes.

1.3.Sub:-Proposal of M/s Vaibhav Global Limited, for Approval of Trading Activity under a Separate Letter of Approval (LOA) within Existing SEZ unit-reg.

1.3.1 The unit submitted list of items for trading are as under as per form F :

Sr. No.	ITC/ CPC Code	Item Description	Metric	Production Capacity
1	25202090	Investment Powder	Bags	62500.00
2	28431010	GPC (Gold Potassium Cyanide)	Grams	67000.00
3	34049090	Wax	Kgs	27200.00
4	34059090	Polishing Compound (Polishing Compound Luster, Yellow Polishing Compound)	Nos	97400.00
5	40059990	Natural Rubber	Kgs	44700.00
6	59113190	Polishing items (Alrlink White Buff, Brush Pol., Brush White Paisa Buff)	Nos	1280000.00
7	62160010	Gloves	Nos	404200.00
8	69039090	Crucible (Ceramic Crucible, Crucible Schulthesis, Graphite Washer, Graphite Washer, Stopper Rod)	Nos	19000.00
9	82055990	Burs	Nos	1065000.00

1.3.2 Shri Sudhanshu Mishra, Authorized representative appeared before the Approval Committee on behalf of the unit and explained the proposal.

1.3.3 The Approval Committee examined the matter in detail and observed the following:

a. Unit has not submitted DD of Rs. 5000/- for new unit.
b. Unit has not submitted the project report for the new unit.
c. Unit has not marked separate space for separate LoA.

1.3.4 Decision taken: After due deliberations, the Approval Committee unanimously in principal approved the proposal for separate LoA for trading purpose subject to submission of DD of Rs. 5000/-, detailed project report, marking of separate space for trading activities for separate LoA within next 15 working days.

Meeting ended with a vote of thanks to the chair

Digitally signed by
PARAS MANI TRIPATHI
Date: 31-07-2026
19:10:09

(Paras Mani Tripathi)
Jt. Development Commissioner

Digitally signed by
GOPAL MEENA
Date: 31-07-2026
19:04:33

(Gopal Meena)
Development Commissioner