#### भारत सरकार, वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग विकास आयुक्त का कार्यालय नौएडा विशेष आर्थिक क्षेत्र

## नाएडा विशेष आर्थिक क्षत्र

नौएडा दादरी रोड, फेस-॥, नौएडा.201305, जिला - गौतमबुद्ध नगर Government of India, Min. of Commerce & Industry, Deptt. of Commerce, Office of the Development Commissioner

## NOIDA SPECIAL ECONOMIC ZONE

Noida Dadri Road, Phase-II, NOIDA-201305, Distt. Gautam Budh Nagar (UP)

फा. सं.12/01/2017 -प्रोज**⁄** 

दिनांक: 08/06/2017

सेवा में,

- मुख्य कार्यपालक अधिकारी, न्यू ओखला औधोगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर 6, नोएडा।
- 2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उधोग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली ।
- 3. आयुक्त, आयकर, ए 2 डी, आयकर भवन, सेक्टर 24, नोएडा ।
- आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश –२०१३०६.
- 5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उधोग मंत्रालय, भारत सरकार, उधोग भवन, नई दिल्ली -110001।
- 6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग,वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
- महाप्रबंधक, जिला उधोग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर, नोएडा।

विषयः <u>दिनांक 06/06/2017 को पूर्वाह्व 11:00 बजे आयोजित नोएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन</u> समिति की <u>बैठक का कार्यवृत्त - एतद संबंधी ।</u>

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और डॉ. एल बी सिंघल, विकास आयुक्त, नोएडा विशेष आर्थिक क्षेत्र की अध्यक्षता मे दिनांक 06/06/2017 को पूर्वाह्न 11:00 बजे सम्मेलन हॉल, प्रशासनिक भवन, नोएडा विशेष आर्थिक क्षेत्र, नोएडा मे आयोजित नोएडा विशेष आर्थिक क्षेत्र की यूनिट अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

भवदीय,

संलग्नक : उपरोक्त

मि। ना। (माला रंगराजन) उप विकास आयुक्त

#### प्रतिलिपिः

- 1. विशेष कार्याधिकारी विकास आयुक्त के सूचनार्थ।
- 2. वैयक्तिक सहायक -संयुक्त विकास आयुक्त के सूचनार्थ।
- निर्दिष्ट अधिकारी, नोएडा विशेष आर्थिक क्षेत्र सूचनार्थ एवं आवश्यक कार्यवाही के लिए.
- 4. सहायक विकास आयुक्त, सम्पदा अनुभाग, नोएडा विशेष आर्थिक क्षेत्र, सूचनार्थ एवं आवश्यक कार्यवाही के लिए.

उप विकास आयुक्त

(Minutes of Meeting of Approval Committee of Noida SEZ held on 06/06/2017)

Minutes of the meeting of the Approval Committee of Noida SEZ held under the chairmanship of Dr. L.B. Singhal, Development Commissioner (DC), Noida SEZ at 11:00 AM on 06/06/2017 in the Conference Hall of NSEZ.

The following members of the Approval Committee were present during the meeting:-

- 1) Shri S.S. Shukla, Jt. Development Commissioner, NSEZ.
- 2) Shri Gobinda Banerjee, FTDO, O/o Addl. DGFT, CLA, New Delhi.
- 3) Shri Manbir Singh, Asstt. Commissioner, Customs, Noida Commissionerate.
- 4) Ms. Sandhya Maurya, Income Tax Officer, Income Tax Deptt., Noida.
- 5) Shri Tribhuvan Nath Patel, Addl. Statistical Officer, DIC, Noida (Rep. of Principal Secretary, Industry, Govt. of UP.).
- 6) Shri Mukesh Goyal, Associate Architect, (Rep. of Noida Authority).
- 2. Besides, during the meeting (i) Smt. Mala Ranagarajan, Dy. Development Commissioner, NSEZ, S/Shri (ii) Rajesh Kumar, Dy. Development Commissioner, NSEZ (iii) Md. Salik Parwaiz, Specified Officer, NSEZ, (iv) R.P. Verma, Asstt. Development Commissioner, NSEZ, (v) Rajendra Mohan Kashyap, PA to JDC, NSEZ, (vi) G.P. Singh, SDO, UPPCL, Noida and (vii) Kapil Muni, JE, UPPCL, Noida were also present to assist the Approval Committee.
- 3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations as well as interaction with the applicants / representatives of the units, the following decisions were taken:-

# (i) Ratification of Minutes of last meeting of the Approval Committee held on 03/05/2017:-

It was informed that no reference against the decisions of the Approval Committee held on 03/05/2017 was received and therefore, the minutes of the meeting held on 03/05/2017 were ratified.



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### (ii) Item wise decisions on proposals included in agenda:

#### 1. Proposal of M/s. Singla Handicraft for setting up a new Unit in NSEZ.

It was informed to the Approval Committee that the applicant has proposed to set up a new unit in NSEZ to undertake Manufacturing of Handbags, Jute Handbags, Article of Paper Machie, Hand woven tapestries embroidery work, Marble Monuments, Article of Brass, Other Household articles and parts thereof, Other – Paintings drawings and pastels, Domestic decoration articles, Jewellery Box with projected exports of Rs. 850 Lakhs and NFE earnings worth Rs. 510 Lakhs over a period of five years.

It was also informed that the Approval Committee in its meeting held on 01/03/2017 had deferred the proposal for verification of credentials of the firm from Central Excise. Now the Asstt. Commissioner, Central Excise, Amritsar has informed that no unit in the name & style of Singla Handicraft is registered with their office.

Shri Anil Kumar, proprietor of the firm appeared before the Approval Committee to explain the project. Shri Kumar informed that his family is engaged into trading of clothes and readymade garments. He also stated that he is not registered with the Central Excise.

Shri Anil Kumar also informed that Amritsar and nearby cities in Punjab has a long tradition of export of handicrafts mainly handmade embroidery and other handicrafts. He also showed samples of tapestries and embroidery work which are proposed to be undertaken in the SEZ unit and explained that the hand work and/or artistic work.

Shri Kumar requested to treat this project as a startup work by a lady entrepreneur (her daughter) who will join as soon as the project is approved and do marketing and manage production of handicraft items for which she has skill and vigor.

The Approval Committee observed that only evidence furnished by the applicant in support of his claim regarding his existing family business is a CA certificate wherein it has been certified that Mr. Anil Kumar is doing business of Trading in Cloths and Readymade Garments since last six years and proper Income Tax Returns have been filed year to year. Further, Approval Committee noted that Central Excise registration is not mandatory for running such business.



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The Approval Committee observed that the applicant has also proposed to manufacture Marble Monuments, Article of Brass. Shri Anil Kumar informed that the marbles and brass articles are used for embroidery and decoration. He further stated that they will not be manufacturing the Marble monuments and Brass Articles. However, small marble pieces and brass articles will be used into their products. The Committee further observed that the applicant has also proposed to manufacture 'Other Household Articles and parts thereof', however details of items under Household Articles and parts has not been given.

The Approval Committee, after due deliberations, approved the proposal of M/s. Singla Handicraft for setting up a new unit in Noida SEZ for manufacturing and export of Handbags, Jute Handbags, Article of Paper Machie, Hand woven tapestries embroidery work, Paintings drawings and pastels, Domestic decoration articles, Jewellery Box.

The Approval Committee, however, not agreed to allow Marble Monuments, Articles of Brass, Other Household Articles and parts thereof and advised the applicant to submit detailed list of items under Other Household Articles and parts thereof afterwards if they want to include the same into their authorized operations.

### 2. Proposal of M/s. Sampan Tradex Pvt. Ltd. for setting up a new Unit in NSEZ..

It was informed to the Approval Committee that the applicant has proposed to set up a new unit in NSEZ to undertake Manufacturing & export of Plain Gold Jewellery, Studded Gold Jewellery, Polki/Kundan Gold Jewellery with projected exports of Rs. 15859.51 Lakhs and NFE earnings worth Rs. 994.87 Lakhs over a period of five years.

Shri Hitesh Salwan, Director appeared before the Approval Committee to explain the project. He informed that they are engaged in the trading of gems & jewellery products and Garments and sale thereof through its retail showroom in Karol Bagh. He further informed that this company was incorporated on 12/03/2013 and their annual turnover during AY 2016-17 was Rs.160 Crores.

Shri Salwan informed that they have a jewellery showroom of approx. 110 Sq. yards on rent basis in Gurudwara Road, Karol Bagh, Delhi. He also stated that they are mainly into trading activities, however, they also do manufacturing through Job-work on requirement



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of orders.

Approval Committee was informed that as per balance sheet submitted by the applicant, total revenue from operation during last three assessment years 2016-17, 2015-16 & 2014-15 are Rs. 160 Crores, Rs. 155.99 Crores and Rs. 43.57 Crores respectively. However, as per ITRs income for last three years are Rs. 4.22 Lakhs, Rs. 5.73 Lakhs and Rs. 1.63 Lakhs only. Approval Committee directed that the balance sheets and ITRs may be sent to Income Tax Deptt. for their examination.

It was informed to the Approval Committee that Verification report from Central Excise on the background of company and its promoters has been called for and the same is awaited.

The Approval Committee, after due deliberations, <u>deferred</u> the proposal of M/s. Sampan Tradex Pvt. Ltd. for setting up a new unit in NSEZ and directed that the credentials of the applicant may be verified from jurisdictional Central Excise and Income Tax Deptt. In addition, Approval Committee directed that a team from NSEZ also may undertake physical inspection of the DTA operations of the applicant. Besides, report on genuineness of financial credentials may also be called for from the certifying Chartered Accountant of the company.

3. Proposal in respect of M/s. Meenakshi International for Monitoring of performance and renewal of LOA.

No one from the unit appeared for the meeting. It was informed that the promoter of the unit has informed through email that he is out of India and is unable to attend the meeting. The Approval Committee decided to defer the proposal for its next meeting. Meanwhile, NSEZ Customs will find out the status of the CESTAT case from Noida Customs Commissionerate, Noida.

4. Proposal in respect of M/s. Supra India Tech Pvt. Ltd. for Monitoring of performance and renewal of LOA.

It was informed to the Approval Committee that the unit has been issued LOA dated 20/09/2011 for Software Development. The unit has commenced its export production



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w.e.f. 01/03/2012 and LOA of the unit was valid till 28/02/2017. It was further informed that LOA of the unit was extended for upto 28/05/2017 so that work of the unit does not suffer.

It was informed that the Approval Committee in its meeting held on 03/05/2017 deferred the above proposal as no one from the unit appeared for the meeting. Besides, Approval Committee also directed the unit to submit the required documents as asked by this office for renewal of LOA.

It was informed that the unit has now submitted the required documents as asked by this office.

Shri Arun Prakash, director appeared before the Approval Committee. He informed that currently there are approx. 55 employees in the unit. He further informed that they are expecting a growth of 30% during next five years block.

The Approval Committee observed that the unit has made exports worth Rs. 1414.54 Lakhs and achieved positive NFE worth Rs. 1411.95 Lakhs during previous block of five years.

The Approval Committee, after due deliberations, <u>decided to extend the validity of LOA</u> for further period of remaining period of current five years block i.e. upto 28/02/2022. The Approval Committee further directed the unit to ensure strict & timely compliance of requirements of Acts/Rules/LUT and directions of this office.

5. Proposal of M/s. Vikas Ecotech Ltd. for inclusion of additional authorized operations in LOA.

It was informed to the Approval Committee that M/s. Vikas Ecotech Ltd. has been issued an LOA dated 18/10/2016 for Manufacturing & Export of Methyl Tin Mercaptide (MTM) and PVC Compound. The unit has recently commenced its export production w.e.f. 20/03/2017 and LOA is accordingly valid till 19/03/2022.

It was informed to the Approval Committee that the unit has submitted a proposal for inclusion of "Thermoplastic Compound (TPR/TPE, Brand name Veeprene) [ITC-40021990]; and SOE Compound (Brand name – V Blend) [ITC-39039090]" as authorized



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operations in their LOA.

It was further informed that the said proposal was also considered by the Approval Committee in its last meeting held on 03/05/2017 wherein it was observed that the export projections were too high as compared to investment in Plant & Machinery and employment. The Approval Committee decided that a Committee comprising Md. Salik Parwaiz, DCC, NSEZ, Smt. Mala Rangarajan, DDC, NSEZ and Dr. B. B. Awasthi, representative of UPPCB, Noida may be constituted to visit the premises of the unit and submit a feasibility report on the manufacturing facilities & number of employees vis-àvis their export projections.

In compliance of the said decision of the Approval Committee, a Committee comprising Md. Salik Parwaiz, DCC, NSEZ, Smt. Mala Rangarajan, DDC, NSEZ and representative of UPPCB, Noida visited the premises of unit on 31/05/2017. The gist of the report of said Committee is as under:

"M/s. Vikas Ecotech Limited was incorporated on 30/11/1984 and is engaged in manufacturing and distribution of specialty polymers Compounds. The company has manufacturing plants in Samba (J&K) and Shahjahanpur (Rajasthan) and is also listed on NSE and BSE Ltd.

There were machineries installed in premises. Foreign Exchange outgo towards raw material in 5 years is around Rs. 250 Crores. The project is feasible as raw materials are imported in semi-finished form and most of the processing involves use of machine. Although the unit has commenced commercial operation, no production activity was seen at the time of visit.

The unit has made exports worth Rs. 5.11 Crore in March 2017 and made total import of Rs. 1.05 Crores.

It is pertinent to mention that <u>V-blend SOE Compound has already been</u> exported by the unit without getting it in included in the LOA."

Shri Nishesh Kumar, authorized representative of the company appeared before the Approval Committee. Shri Kumar informed that their raw materials are due to come in



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few days. Hence, there was no production activity at the time of visit. .

Shri Kumar also informed that they accept mistake on their part for exporting V-blend SOE Compound without taking permission from this office. He stated that they had trial production of the said product and in between got orders for the same. Due to that they exported the SOE Compound.

The Approval Committee observed that unit has made 2 export shipments of the said product i.e. V-blend SOE Compound worth Rs. 157.25 Lakhs on 29/03/2017 and 30/03/2017 without having included these items in their authorized operations. It was informed that the unit will have to pay duty on goods which are exported without permission. Shri Nishesh Kumar requested to take lenient view in this matter as this happened without any malafide intention and the duty free raw material imported has been fully utilized for export.

The Approval Committee, after due deliberations, approved the proposal of unit for inclusion of Manufacturing & Export of Methyl Tin Mercaptide (MTM) and PVC Compound into authorized operations of the unit. The Approval Committee further decided that decision on issue of export without permission will be taken in next meeting after evaluation of duty amount on the goods which were exported without permission.

6. Proposal of M/s. Raj Jewellers for inclusion of additional authorized operations in LOA.

No one from the unit appeared for the meeting. The Approval Committee deferred the proposal for its next meeting.

7. Proposal of M/s. V.V. Impex for inclusion of additional authorized operations in LOA.

No one from the unit appeared for the meeting. It was informed that the promoter of the unit has informed that he is unable to attend the meeting due to some personal reasons and requested for adjournment. The Approval Committee decided to defer the proposal for its next meeting.



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8. Proposal in respect of M/s P.P. Jewels Pvt. Ltd. Plot No. 142A/17, NSEZ for Monitoring of performance; Review of LOA and Eviction of unauthorized Occupancy.

It was informed to the Approval Committee that M/s. P.P. Jewels Pvt. Ltd. was issued an LOA dated 25/09/2007 for Manufacturing & Export of Plain & Studded Gold/Platinum/Silver jewellery. The unit commenced its export production w.e.f. 01/02/2010 and LOA was valid till 31/01/2015. The unit has been allotted Plot No. 142A/17, NSEZ admeasuring 450 Sq. mtrs.

It was further informed that the Approval Committee in its meeting held on 12/03/2015 had approved renewal of the LOA of unit for further five years subject to submission of APR for 2013-14, details of achievement of value addition during 2013-14 and projections for next five years. However, unit has till date not submitted the said documents in spite of repeated reminders by this office.

The Approval Committee in its last meeting held on 03/05/2017 had decided to grant one last opportunity for personal hearing and directed to inform the unit to clear entire outstanding lease rent in respect of both plots along with dues of UPPCL. Accordingly, decision of the Approval Committee was conveyed to the unit on 29/05/2017.

Shri Ajay Goyal and Shri Sujeet Kumar Singh, authorized representatives of the company appeared before the Approval Committee. Shri Goyal informed that earlier Shri Rahul Gupta, son of Shri Kamal Kumar Gupta (one of the promoter), was overseeing the business of SEZ unit. Now due to some family dispute, he has left the job and the company is now regrouping the business.

It was informed to the representatives that unit has not been paying lease rent regularly and lease rent amounting to Rs. 1,84,341/-(Approx. 10 quarters) is outstanding up to 30/06/2017. It was also informed that unit has been issued several notices under Section 4 and Section 7 of P.P. Act, 1971, however no response has been received from the unit. It was further informed that another unit namely M/s. PP Jewellers (Delhi) which is a group company of the promoters working at Plot No. 129G/17, NSEZ is also defaulter in paying lease rent and currently lease rent amounting to approx. Rs. 1,25,965/- is outstanding



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against it.

It was further informed that Shri G.P. Singh, SDO, UPPCL, Noida had informed in the last meeting held on 03/05/2017 that they also have pending dues against M/s. P.P. Jewels Pvt. Ltd. and M/s. PP Jewellers (Delhi) amounting to Rs. 44,114/- in respect of Plot No. 129G/17, NSEZ and Rs. 1,14,229/- in respect of Plot No. 142A/17, NSEZ.

Shri Goyal that they are keen to re-start business in NSEZ. However, it will take some time. He also agreed to pay the entire outstanding lease rent along with UPPCL dues.

The Approval Committee, after due deliberations, decided to grant 2 months time to the unit for submission of documents as directed by the Approval Committee in its earlier meeting held on 12/03/2015. The Approval Committee further directed the unit to clear entire outstanding lease rent and dues of UPPCL within 15 days. The Approval Committee also decided that further renewal shall be granted after submission of required documents and clearance of dues on account of lease rent and dues of UPPCL. Accordingly, the matter was deferred for 2 months.

9. Proposal in respect of M/s. Indo Widecom International Ltd. for review of LOA.

No one from the unit appeared for the meeting. The Approval Committee deferred the proposal for its next meeting.

- 10. Following cases for monitoring of performance/APRs under Rule 54 of SEZ Rules, 2006 were also placed before the Approval Committee. The unit wise decision of the Approval Committee are indicated below:
  - i) M/s. Stalwart Overseas The Approval Committee monitored the performance of the unit on the basis of APRs up to 2015-16 and noted achievement of positive NFE by the unit.
  - ii) M/s. Phoenix Lamps Ltd. (Unit-I) The Approval Committee monitored the performance of the unit on the basis of APRs up to 2015-16 and noted achievement of positive NFE by the unit.
  - iii) M/s. Om Nanotech Pvt. Ltd. The Approval Committee monitored the



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performance of the unit on the basis of APRs up to 2015-16 and noted achievement of positive NFE by the unit.

- iv) M/s. Interra Information Technologies (I) Pvt. Ltd. The Approval Committee monitored the performance of the unit on the basis of APRs up to 2015-16 and noted achievement of positive NFE by the unit.
- v) M/s. Educomp Learning Pvt. Ltd. The Approval Committee monitored the performance of the unit on the basis of APRs up to 2015-16 and noted achievement of positive NFE by the unit.

## 11. Proposal in respect of M/s. Aksasia Creations Pvt. Ltd. for Change in shareholding pattern of the company.

It was informed to the Approval Committee that M/s. Aksasia Creations Pvt. Ltd. has been granted an LOA No.08/01/2005-Proj/1421 dated 21.02.2005 for setting up a unit in Noida SEZ for manufacturing of "(i) Garments including garments of leather; (ii) Leather & Leatherite-PU Goods such as Back Packs, Mobile Covers, Laptop & iPad Cases, Purses, Office bags, Photo Frame, Various Box Covers, Wallet, Belt & Other Decorative Items made with Leather/Fake-Leather and Other Accessories and creating design for goods etc.; (iii) Gift Items with leather finish, Trims, Covering and leather with metal combo such as brass, stainless steel, copper & other metals used as combination with leather & Fake Leather (PU)". The LOA of the unit is valid up to 30.07.2018.

It was also informed that the Approval Committee in its meeting held on 04/01/2017 had approved change in shareholding of the company w.e.f. 04/10/2016 as the change was less than 50%. Further, Approval Committee in its meeting held on 05/04/2017 had also approved the proposal of unit for change in directors of the company.

It was further informed that unit vide its letter received on 26/05/2017 has informed that the company has transferred shares to its newly appointed director and to its existing director. Details of change in shareholding of the company since 23/04/2016 are as under:



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Name of promoters/ directors	Before 23.04.2016	w.e.f. 23.04.2016	w.e.f. 04.10.2016	Current shareholding w.e.f. 15.04.2017
1. Shri Arvind Singh	90%	70%	55%	20%
2. Smt. Priti Singh (cessation on 27/01/2017)	10%	10%	Nil	Nil
3. Smt. Chhaya Devi (appointed on 23/04/2016)		20%	45%	60%
4. Smt. Vatika Arya (appointed on 30/01/2017)				

The Approval Committee observed that original promoter Shri Arvind Singh & Smt. Priti Singh were having 90% & 10% shares respectively before 23.04.2016. Now. 80% of shares have been transferred to recently introduced promoters namely Smt. Chhaya Devi (60%) & Smt. Vatika Arya (20%) and at present original promoter Shri Arvind Singh is left with 20% shares only.

It was informed to the Approval Committee that Board of Approvals in its 69th meeting held on 23.02.2016 has issued clarification / instruction regarding Rule 74A of SEZ Rules, 2006. The extract of minutes of said meeting is reproduced below here:-

"The Joint Secretary (GPM) explained to the Board that representations have been received on the applicability of Rule 74A of SEZ Rules, 2006 in cases where the operational SEZ units continue to operate as such, i.e. on a going concern basis as a result of change of name, court approved mergers/de-mergers, slump sale, change of constitution from proprietorship to partnership & vice-versa, change of constitution from public limited company to private/limited liability company & vice-versa, company to partnership & vice-versa, change in shareholding up to 50 per cent, etc. and per se are not opting out/exiting out of the SEZ scheme.

With a view to promote the ease of doing business in India and that restructuring of entity/business is a fairly common occurrence, BOA decided that provisions of Rule 74A shall not apply to SEZ units that do not exit or opt out of the SEZ scheme by transferring its assets and liabilities to another person and the SEZ unit continues to operate as a going concern in the situations mentioned above. The UACs concerned, may consider such requests under Rule 19 (2) of the SEZ Rules, 2006.

In so far as Business Transfer Agreement is concerned, it was explained that certain acquisitions happen globally as a result of Business Transfer Agreement which result in transfer of the SEZ unit of the Indian company on



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## **Noida Special Economic Zone**

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a going concern basis to acquirer. The BOA decided that such cases resulting in change of ownership would be decided on merits by the Board of Approvals on a case to case basis."

In this case, change in shareholding is 80% i.e. more than 50%. Hence, this needs approval of BOA. Further, the unit is also liable to pay the transfer charges in respect of Plot No. 142-I, NSEZ.

The Approval Committee, after due deliberations, decided to forward the proposal for change in shareholding of the company to BOA along with its recommendation.

# 12. Proposal in respect of M/s. Jai Hanuman Exports for Extension of time for compliance with exit formalities.

It was informed that the Approval Committee in its meeting held on 05/04/2017 had granted permission to M/s. Jai Hanuman Exports to clear the capital goods & other goods in the Domestic Area subject to payment of duty. The Approval Committee also allowed extension for two months for compliance with exit formalities subject to condition that lease rent is paid by the unit till the period they are allowed access to clear the machines/goods lying in the premises i.e. SDF No. H-3 A&B, NSEZ.

Accordingly, letter conveying decision of Approval Committee was issued to unit on 13/04/2017. Now, the unit has requested to treat two months upto 12/06/2017 i.e. from date of issue of letter dated 13/04/2017. If we take two months from date of Approval Committee, the validity shall be upto 04/06/2017. In both cases, there may be complication of intervening period and its regularization as last approval was valid till 01/03/2017.

It was further informed that as ascertained from EM Division, NSEZ, lease rent of Rs.2,33,036/- is currently outstanding against the unit against SDF No. H-3(A) & H-3B, NSEZ.

The Approval Committee observed that LOA of unit already stands expired w.e.f. expiry of its validity i.e. 10/12/2013. The extension of time has been given only for compliance with exit formalities and to clear the machines/goods lying in the premises.



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The Approval Committee, after due deliberations, granted 3 months time from date of its meeting i.e. upto 05/09/2017 for the purpose of only clearing the machines/goods lying in the premises and to complete exit formalities subject to condition that lease rent is paid by the unit till the period they are allowed access to clear the machines/goods lying in the premises i.e. SDF No. H-3 A&B, NSEZ.

Meeting ended with thanks to the Chair.

(S. S. Shukla) ` Jt. Development Commissioner (Dr. L. B. Singhal)

Development Commissioner