

Minutes of the Meeting of the Approval Committee of Noida SEZ held on 26/06/2012 at 12:30 PM in the Conference Hall of NSEZ, Noida.

The meeting of the Approval Committee, NSEZ, was chaired by Shri C.P.S. Bakshi, Development Commissioner, Noida SEZ. The following Members of the Approval Committee were present in the Meeting:

1. Shri B.K. Dixit, Joint Commissioner(Income Tax), Noida;
2. Shri R.K. Joshi, Dy. Development Commissioner, NSEZ, Noida;
3. Shri Amit Kumar, Astt. DGFT, New Delhi.
4. Shri N.K. Singh, Manager, D.I.C., Sector-20, Noida, Dist: G.B. Nagar (Representative of Principal Secretary, Industries, Govt. of U.P., Lucknow)
5. Shri N.K. Kapoor, Associate Architect, Noida Authority (representative of the CEO, NOIDA).

Besides, Shri Sharad Srivastav, Deputy Commissioner (Customs), Shri Utsav Sharma, A.E.E., UPPCB, Noida, Shri Anil Kumar, Junior Engineer, UPPCL and Shri M.N.Sukole, Astt. DC, NSEZ, also attended the Meeting.

GIST OF THE MEETING:

Ratification of Minutes of last Meeting of the Approval Committee:

The Approval Committee ratified the minutes of the Meeting held on 30/05/2012.

Decisions on Proposals

1. **Application of M/s NTT Data Global Delivery Services Ltd. for setting up a unit in NSEZ for software development and IT Enabled Services.**

The representative-Director informed the Committee that Kean International Inc, USA had been taken over by NTT Data Corporation, Japan in January, 2011 and this company applied for fresh LOA for the new business as after taking over by NTT DATA they are expecting some big orders from the overseas clients of NTT DATA. The representative was informed that presently only 2 half SDFs are available and it would not be possible to allot 2 full SDFs immediately and the LOA would be issued only if the Company would make its own arrangement.

Keeping in view employment generation of 235 persons and projected export of Rs. 165 crore over a period of initial 5 years, the Committee **approved** the proposal subject to availability of space/making of arrangement of space by the applicant.

2. Proposal for approval to change of entrepreneurship of two Units in NSEZ from M/s. Keane India Ltd. to M/s. NTT DATA GLOBAL SERVICES LTD. and monitoring of performance.

As ownership of the existing two units in the name of M/s. Keane India Ltd. had been changed due to acquisition of its parent company i.e. M/s. Keane International Inc., USA by NTT Data Corporation, Japan, the proposal was discussed by the Committee under Rule 19 of the SEZ Rules. Member representing Income Tax Authorities desired to verify whether the Company had fulfilled its tax liability as per Indian laws. The Committee **approved** the proposal subject to usual conditions of takeover of unit, and submission of copy of relevant documents reflecting fulfillment of tax liability by the company to Income Tax Commissionerate, Noida.

3. Application of M/s E-MEDITECH for setting up a unit in NSEZ for Medical Transcription.

Dr. K.C. Mittal appeared on behalf of promoter-partners. He informed the Committee that up-till-now they had been running a STPI unit in the name of M/s. Meditech at Ganganagar, Rajasthan, successfully and as they wanted to expand, they applied for LOA for setting up unit in NSEZ. He elaborated his business model. Based on the experience and professional expertise of the promoters in the field, the Committee **approved** the proposal subject to availability of space.

The representative assured to migrate PAN to Noida as on setting up of unit in NSEZ, their principal place of business would be Noida.

4. Application of M/s. Mediplus for setting up a unit in Noida SEZ for IT/ITES(i.e., Medical Billing, Medical Transcription, Legal Document Processing, Insurance, Claims Processing, TPA Services, Call Centre Services, etc.) .

The Unit representative-partner Shri Ajay Kumar Durgavajula informed the Committee during discussion that he had relevant technical experience and investment would be made by other two partners, who had sound financial background. He also informed that they were close to finalising marketing tie-ups with two clients abroad. The Committee informed the representative that the space required for the project i.e., one SDF would not be allotted to them immediately due to non-availability and the same would be allotted when suitable SDF would be surrendered by any existing unit. The Committee **approved** the proposal subject to availability of space. Further, the Committee advised the applicant to get PAN migrated to Noida-address in future.

5. Application of M/s. Ramtex Overseas Corp. for setting up a unit in Noida SEZ for manufacture of Bed Linen, Table Linen, and Kitchen Linen.

As Proprietor Shri Raman Kapur did not appear before the Committee, the Committee **deferred** consideration of the proposal to the next meeting.

6. Application of M/s. Open IT Methods Pvt. Ltd. for setting up a unit in Noida SEZ for IT/ITES.

Shri Ravin Chand Sudon, director, who has experience in sale-purchase of craft and media paper, appeared before the Committee. The other director, Shri Nilesh Sudon, who claims to have related experience, could not appear. His ITRs did not instill confidence of a successful future enterprise. After deliberation, the Committee **did not approve** the proposal on account of lack experience and poor financial record of the main promoter-director of the applicant company.

7. Application of M/s. Automatic Instruments Pvt. Ltd. for setting up a unit in Noida SEZ .

The representative-director informed that they had related experience and also had marketing tie-ups for their products. The representative was told that the Zone Administration could not provide the space required for the unit due to non-availability. After deliberations, the Committee **decided to approve** the proposal, subject to arrangement of space by the applicant on their own.

8. Application of M/s. Vikas Globalone Ltd. for setting up a unit in Noida SEZ trading of polymers, petrochemicals and other chemical products.

The Committee got understanding of the products and their business model from the representative of the applicant company. The Committee after due deliberation **did not approve** the proposal on account of the following reasons:

- i. the products (polymers, petrochemicals and other chemical products) are sensitive in nature
- ii. suitable space could not be arranged for the proposed trading unit and neighboring units would have inconvenience in accommodating such units inside SDF Block/complex.
- iii. there would not be much earnings of Foreign Exchange and generation of employment as unit intends to import and then export the same goods, compared to the volume of movement of goods involved.

9. Application of M/s. Aksasia Creations Pvt. Ltd. for setting up a unit in Noida SEZ.

The representative-director informed that he had software engineering degree from a University in US and he served as software professional for 4 years. He further informed that they had got 50 seat contract for a client abroad. The Committee **approved** the proposal since the promoters had related experience and expertise in the field and the project would lead to effective utilization of allotted space.

10. M/s. Aksasia Creations Pvt. Ltd. – monitoring of performance.

Since the space was proposed to be utilised by the promoters for IT/ITES Unit, and NFE of the existing unit was positive, the Committee **advised** the representative to re-commence operations, else there would not be any ground for extension of this LOA after its expiry in the current 5 years' block.

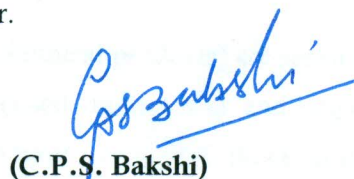
11. M/s. Ganpati Overseas – Review of Performance and renewal of LOA.

The Committee **reviewed** the performance of the Unit based on APRs upto 2010-11. The Committee **decided to extend** the LOA for 5 years as proceedings under Customs Act against M/s. Kohinoor International and others are underway and it would take long time to reach finality. The Committee also viewed that proceedings to cancel the LOA can be initiated at any stage if such reasonable ground emerged, and there is no justification not to extend LOA of a running unit.

The Meeting ended with vote of thanks to the Chair.


(R.K. Joshi)

Deputy Development Commissioner


(C.P.S. Bakshi)

Development Commissioner
