भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय ,वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड, फेज-II, नौएडा – 201305
टेलीफोन: 0120-2567268/69/70
ईमेल: dc@nsez.gov.in, **वेबसाइट:** www.nsez.gov.in

स्वच्छता ही सेवा 2024
14 सितम्बर – 2 अक्टूबर 2024
स्वभाव स्वच्छता, संस्कार स्वच्छता

आज़ादी का अमृत महोत्सव

फा.सं. 12/01/2019-Proj/8809 23/9/2026 दिनांक: /09/2026

सेवा मे,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औधोगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उधोग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लाट सं.- ए-2डी, सेक्टर 24, नौएडा ।
4. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उधोग मंत्रालय, भारत सरकार, उधोग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग,वित मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उधोग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा ।

विषय: <u>दिनांक 15/09/2026 को पूर्वाहन 11:00 बजे आयोजित होने वाली नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक - एतद संबंधी ।</u>

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री गोपाल मीणा, विकास आयुक्त, **<u>नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में</u>** दिनांक 15/09/2026 को पूर्वाहन 11:00 बजे आयोजित **<u>नौएडा विशेष आर्थिक क्षेत्र</u>** की अनुमोदन समिति की बैठक का कार्यवृत अग्रेषित करने का निर्देश हुआ है|

भवदीय,

संलग्नक: उपरोक्त

(आमिर इकबाल)
सहायक विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र|
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र|
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र|
4. सचिव, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण|
5. कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
6. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा।
7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदुषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा।

सहायक विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri Gopal Meena, IAS, Development Commissioner (DC), Noida SEZ at 11:00 AM on 15/09/2026 through hybrid mode.

A. The following members of the Approval Committee were present during the meeting:-

(1) Shri Paras Mani Tripathi, Jt. Development Commissioner, NSEZ (Nominee of Deptt. of Commerce in terms of letter dated 23/09/2008).

(2) Smt. Aashima Chawla, Dy. DGFT, CLA, New Delhi (Nominee of Zonal Joint Director General of Foreign Trade, Delhi)

(3) Shri Ashwani Sharma, Asstt. Commissioner, Customs, Noida Commissionerate (Nominee of the Commissioner of Customs, Noida Customs Commissionerate, Gautam Budh Nagar)

(4) Shri Alka Mishra, Tax Recovery Officer, Income Tax Deptt., Noida (Nominee of the Principal Commissioner of Income Tax, Noida).

(5) Shri Tribhuvan Patel, ACI, Deptt. of Industries, DIC, Noida (Nominee of Director of Industries, Gautam Budh Nagar)

(5) Shri Vinay Kumar, Manager, Noida Authority ((Nominee of the Chief Executive Officer, New Okhla Industrial Development Authority).

Special invitee:

i. Shri Ravikesh Tripathy, Specified Officer, NSEZ.

B. Besides, during the meeting S/Shri (i) Sh. Noman Hafiz, Dy. Development Commissioner, (ii) Sh. Sushil Kumar, ADC, (iii) Shri Rajnish Kumar, Superintendent (Customs), and (iv) Shri Bharat Bhushan, Assistant- Project Section were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and the meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were unanimously taken:-

D. **New initiatives / reforms in view of good governance for Viksit Bharat 2047**:-

i. Calendar for conducting the Approval Committee meeting has been issued.

ii. Details of vacant plots / SDFs shall be displayed on the NSEZ Website with complete description, condition & photos and applicant has to secure space through e-Auction.

iii. Vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP.

iv. Applicant may contact Shri Kislay (Telephone No. 0120-25672681 Ext.: 48 Email ID: adc8@nsez.gov.in) & Shri Rajendra Mohan Kashyap, Steno-II (Telephone No. 0120-25672681 Ext.: 79 & Email ID: kashyap@nsez.gov.in), for information regarding availability of plots / SDFs in NSEZ.

v. Estate Management section shall ensure the visit of applicant at vacant plots / SDFs.

vi. After identification/ selection of vacant plot / SDF by applicant & scrutiny it through e-Auction, Estate Management section shall issue provisional offer for allotment of space to the applicant.

vii. In case of non-cooperation from Estate Management section, the applicant may contact Shri Paras Mani Tripathi, Joint Development Commissioner (Telephone No. 0120-2567274 & Email ID: jdc@nsez.gov.in).

viii. The scheduled date of next meeting of Approval Committee is**06/10/2026.**

ix. Only those proposals which are received before five working days of the next scheduled date of the Approval Committee, shall be placed before the Approval Committee.

x. **Whatever Applications for new Units/Renewal/Broad-banding and annexed documents/APRs/Returns are submitted online, or details filled in an online form by the applicant or SCN/Notice/Communication by the DC office, will be considered evidence as per IT Act, 2000.**

E. The following references were taken into account by the Approval Committee while considering the proposals:-

i. Minutes of the meeting held on 08/07/2026 in the matter of manufacturing & trading activity under single LOA.

ii. SEZ Rules, 2006, SEZ Act, 2005 and Instructions issued by Department of Commerce.

F. Status of agenda discussed & decisions of the Approval Committee:-

S.No.	Subject	No. of proposals	Proposals approved / Monitored	Proposal deferred	Proposal rejected
1. _	Proposal for setting up of new unit.	2	1	1	0
2. _	Proposal for broad-banding	2	2	0	0
3. _	Monitoring of performance of the unit	1	1	0	0
4. _	Adjudication of SCN issued	4	3	1	0
5. _	Intimation for change of director	1	1	0	0
_	**Total:**	10	**8**	2	0

G. Item wise decisions on proposals included in agenda:

(1) Ratification of Minutes of last meeting of the Approval Committee held on 02/09/2026.

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on 02/09/2026. Hence, the Minutes of the meeting held on 02/09/2026 were unanimously ratified by the Approval Committee.

Status of LOAs/Letters- Distribution of LOA, NSDL upload

S.No.	Subject	Proposals approved	LOA / SCN issued	NSDL upload
1.	Proposal for change of name & constitution of the unit	1	1	1
2.	Monitoring of performance of the unit	5	5	5
3.	Ratification of Order-in-Original	1	1	1
	Total:	**7**	**7**	**7**

2 (i). M/s. Sakshi Exim Private Limited- Proposal for setting up of new unit.

The Approval Committee observed that the proposal of M/s. Sakshi Exim Ventures Private Limited for setting up a unit in NSEZ for *'Manufacturing of Plain & Studded Gold Jewellery, Plain & Studded Silver Jewellery, Silver Articles / Utensils'*, was placed before it in the meeting held on 21/07/2026. The Committee rejected the proposal concluding that the proposal lacks financial credibility and that the projected Import of Rs. 5583230.00 lakhs & Export projections of Rs. 5803330.00 lakhs were not supported by the applicant's existing financial position, proposed manufacturing infrastructure, built-up area of 250 Sqmt., employment generation of 53 Nos., and/or operational capacity. The decision of the Approval Committee was conveyed to the applicant vide letter dated 28/07/2026.

2. M/s. Sakshi Exim Ventures Private Limited has submitted a revised new application in Form-F with decreased value of import & export projections along with supporting documents and application fee of Rs.5,000/- in the shape of a DD for setting up of a unit in NSEZ. The applicant has proposed "*Manufacturing of (i) Handcrafted Plain Silver Jewellery (71131141) (260 Kgs/annum); (ii) Handcrafted Plain Gold jewellery (71131911) (200 Kgs/annum); (iii) Machine made Plain Gold jewellery (71131911) (140 Kgs/annum); (iv) Handcrafted Gold jewellery studded with diamonds (71131913) (50 Kgs/annum); (v) Handcrafted Gold Jewellery studded with precious & semi-precious stones (71131915) (90 Kgs/annum); (vi) Silver Articles / Utensils (71141110) (140 Kgs / annum)*". The applicant has proposed cumulative export of Rs. 265709.00 lakhs & NFE of Rs. 11833.00 lakhs during first block of five years. They have proposed investment of Rs.12.00 lakhs on indigenous capital goods. Applicant has also proposed requirement of imported raw materials of Rs. 253876.00 lakhs & indigenous

raw materials of Rs.28.00 lakhs. Projected employment generation is 50 Nos. Requirement of built-up area has been shown as 500 Sqmt.

3. The following discrepancies have been observed in the proposal:-

i. It is seen that the same applicant had applied for establishing the unit previously also and the UAC had rejected the said proposal and that they have re-applied for the same proposal with certain changes in their projections/fund-flow etc. However, the unit did not appear before the said UAC before the minutes had been ratified. The initial proposal failed due to a lack of corporate financial credibility and mathematically absurd projections (58,033 Crore export from 250 Sqmt). It therefore needs to be deliberated upon if it is apt for the same proposal to be taken up in the UAC after rejection or the entrepreneur shall go to appellate forum i.e., BoA.

ii. Provisional offer for allotment of space in NSEZ is required to be submitted in terms of Rule 18(2) of SEZ Rules, 2006. As per decision taken by the Approval Committee in its meeting held on 23/07/2026, vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP. The applicant needs to participate in e-auction of Plots / SDF in NSEZ.

iii. As per audited balance sheet of the company, there has been negligible business activity over the last three years, with turnover of Rs.48.46 lakhs & Rs.46.99 lakhs and marginal profits of just Rs.1.19 lakh & Rs. 18,432/- in FY 2023-24 & 2024-25, respectively. Such financial performance does not demonstrate the operational capability, financial strength, or business track record necessary to support the scale of the proposed project.

iv. The source of funding of the project has been mentioned as 'Own fund & other Loans'. However, figures of own fund & loan have not been given. Hence, cost of the project & means of finance need to be elaborated giving proposed source & figures of funding for the project.

v. List of indigenous input services of Rs.25 lakhs giving description as per default list of 67 services, required to be submitted.

4. Shri Sanjay Gupta, Director of M/s. Sakshi Exim Ventures Private Limited appeared before the Approval Committee and explained the proposal. He informed that they have an existing unit namely M/s. Kishan Lal Jewels Pvt. Ltd. at Plot No. 164, NSEZ with one of the directors (Mr. Rajiv Gupta) being common in both the firms. He further informed that the applicant company was incorporated in the year 2022 therefore they did not have significant business. Now they intend to set up a new unit in NSEZ for business with the existing customers of M/s. Kishan Lal Jewels Pvt. Ltd.. He further informed that they wish to establish a new unit over a built-up area of 500 Sqmt. in SDF Block in NSEZ.

5. The Committee observed that the applicant company's business operations and financial performance during the last three financial years have been relatively modest. The turnover of the company has remained below ₹50 lakh in each of the last three financial years, with limited profitability. In view of the proposed scale and nature of the

project, the Committee felt that the financial performance demonstrated so far may require further strengthening to adequately reflect the operational capacity, financial preparedness, and business experience necessary for effectively supporting the proposed project. Further, the applicant needs to participate in e-auction of Plots / SDF in NSEZ, being conducted through nominated agency, MSTC/CPP.

6. The Approval Committee discussed the proposal in detail and after due deliberation, decided to **defer** the proposal and directed the representative of the unit to submit documents pointed out at para 3 above along with the following documents:-

i. CA certified Net-worth certificate of the applicant company and both of its Directors.

ii. Manufacturing process flow-chart of machine made Plain gold jewellery.

3 (i). M/s. Maharishi Aayurveda Products Pvt. Ltd.- Proposal for inclusion of additional item of manufacture in LOA.

M/s. Maharishi Aayurveda Products Pvt. Ltd., Plot No. 17-18, 116-117, NSEZ, has submitted a proposal for inclusion of *"Manufacturing of (I) Indian Masala Tea (Black tea Bags) (09024090) pack size:22.5gm box & 30gm box; (ii) Spiced Vanilla Latte (21069099) pack size:175gm; (iii) Golden Turmeric Latte (21069099) pack size: 175 gm"*, in their LoA dated 20/03/1987.

2. The following discrepancies were observed in the proposal:-

i. Manufacturing process flow chart & production capacity of each manufacturing additional items.

ii. Separate list of imported & indigenous raw material with ITC HS Code required for manufacturing of additional items.

iii. Details of changes in Export / NFE projections, if any, due to inclusion of proposed additional items, are required to be submitted.

3. Shri Saurabh Gupta, authorized representative of M/s. Maharishi Aayurveda Products Pvt. Ltd. joined the meeting through Video Conferencing and explained the proposal.

4. The Committee discussed the agenda in detail and after due deliberations, granted **in-principle approval** to the proposal, subject to submission of documents pointed out at Para 2 above.

3 (ii). M/s. The Kavaliers- Proposal for inclusion of additional item of manufacture in LOA.

M/s. The Kavaliers, Plot No. 129G/39, NSEZ, has submitted a proposal for inclusion of *"Manufacturing of Articles made of other stone, mosaic cubes, artificially* *coloured granules, /chippings & powder of natural stones (68029900)",* in their LoA dated 04/07/2005.

2. Shri Vishal Joshi, CEO of M/s Kavaliers joined the meeting through Video Conferencing and explained the proposal. He informed that the HS Code of the required raw material for the proposed additional item is the same as the finished product which is 68029900. He further informed that there will be no change in the Export/NFE projections and no other additional capital goods are required.

4. The Committee discussed the agenda in detail and after due deliberations, **approved** the proposal.

4(i) M/s. RNB International Pvt. Ltd. –Review of performance of the unit.

M/s. RNB International Pvt. Ltd. was granted LoA No. *01/07/2004-Proj/1913* dated *10.03.2005* for setting up of a unit in NSEZ for *'Manufacturing of (i) Acrylic Spun Yarn, Cotton yarn, Texturized yarn (Raw & Dyed); (ii) Trading of Nylon Filament yarn and Viscose Embroidery yarn; and (iii) Market Research & Public Opinion Polling Services".* The unit had been allotted Plot No.142A/2, NSEZ admeasuring area of 450 Sqmt. The unit had commenced operation w.e.f., 19/09/2006 and LoA was valid upto 18/09/2016.

2. The Approval Committee observed that earlier the matter regarding monitoring of the unit's performance was placed in the approval committee meeting held on **12/11/2018**, wherein it was observed that the **LoA of the unit had expired on 18.09.2016** and had not been renewed. The unit expressed its intention to exit the SEZ Scheme due to lack of export orders and subsequently applied for exit under Rule **74** of the SEZ Rules, 2006, vide letter dated 20/11/2018. In this regard, a letter dated 21.12.2018 was issued to the unit seeking required documents for exit from SEZ Scheme. However, there is solely one 'NOC' from Form-I Division, NSEZ which was received on 27.12.2018. **The unit did not submit required documents.**

3. The Committee further observed that NSEZ Authority has done **Panchnama** of premises of M/s. RNB International Pvt. Ltd., Plot No. 142A/2, NSEZ, on 22.07.2026 and took over the possession of the Plot on 22.07.2026. As per Panchnama the total **outstanding lease rent is Rs. 6,48,622/- as of 22.07.2026** (date of taking over the possession under Panchnama).

4. An invitation email dated **11/09/2026** to attend the meeting dated 15.09.2026 along with Virtual meeting link was sent to the registered email Id of the unit (email id: *rnbinternational261203@gmail.com*). However, vide an email dated 15/09/2026, received from Shri Vikram Bajaj (Email ID *vikram@rnbgroup.net*) it was informed that he was currently in the USA for some business work and could not be present in the meeting. He further mentioned that they have already closed the unit in the year 2016

and hence they are not aware of the purpose of the review.

5. The Committee observed that the validity of LoA of the unit had already expired on **18/09/2016.**

6. The Approval Committee discussed the agenda in detail and after due deliberations, concluded that since the validity of **LoA of the unit had already expired on 18/09/2016**, it is hence **deemed to be lapsed & cancelled**. The Committee was further of the view that if the unit intends to state anything against the decision of the Committee, it may furnish its submissions within 15 days of the communication of the decision of Committee being received.

5(i): M/s. Prompt International Adjudication of SCN dated 09/07/2026 issued to the unit.

A Show Cause Notice No. 01/27/1991-Proj/8163 dated 09/07/2026 was issued to M/s. Prompt International, Plot No. 119, NSEZ, as to why the **Letter of Approval No. 08/26/91-NEPZ dated 26.12.1991**, shall not be cancelled under **Section 16(1) of the Special Economic Zones Act, 2005 read with Rule 77 of the Special Economic Zones Rules, 2006**, on the following grounds:

i. Persistent contravention of the provisions of the Special Economic Zones Act, 2005, the Special Economic Zones Rules, 2006, the Letter of Approval and the Bond-cum-Legal Undertaking;

ii. Failure to comply with the conditions of revival approved by the Board of Approval under Rule 72(1) of the Special Economic Zones Rules, 2006;

iii. Failure to establish adequate infrastructure for carrying out the authorised manufacturing as well as approved service activities;

iv. Continued non-functional status of the Unit and prolonged under-utilisation of the allotted SEZ plot admeasuring 1000 sq. meters;

v. Failure to demonstrate any credible business plan or proposal for revival despite being afforded an opportunity before the Approval Committee;

vi. Failure to achieve the objectives for which the Letter of Approval was granted, including promotion of exports, earning of foreign exchange, generation of employment and optimum utilisation of SEZ infrastructure.

2. Furthermore, the unit was also called upon to show cause as to why penalty should not be imposed upon it under Section 11(2) of the Foreign Trade (Development and Regulation) Act, 1992 for persistently contravening the provisions of the Special Economic Zones Act, 2005, the Special Economic Zones Rules, 2006, the conditions of the Letter of Approval and the Bond-cum-Legal Undertaking.

3. The unit had been granted an opportunity for Personal Hearing (PH) on 22/07/2026. During the hearing, M/s. Prompt International was represented by Shri Sukhbir Singh in the capacity as Director wherein he also submitted a reply to the SCN dated 09/07/2026. He explained the reasons for non-performance of the unit. He promised to make an export of Rs. **01.00** Crore within next six months. DC, NSEZ asked him to furnish details of import, DTA procurement, plant & machinery installed and later removal of scraps also. In view of the above, and in strict adherence to the principles of Natural Justice, it was decided to place the matter before the Approval Committee.

4. The matter was placed before the Approval Committee in its meeting held on 04/08/2026. Shri Sukhbir Singh, Director of M/s. Prompt International joined the meeting through Video Conferencing and explained the matter. He reiterated his earlier submissions and further informed that machines of manufacturing of exported goods were taken in SEZ unit on rent by fulfilling the required customs formalities. He further informed that in future they do not intend to do manufacturing activity, and that only IT/ITES activities shall be continued. The Committee observed that the unit did not file any Softex till date. Further, the unit is required to submit an application for discontinuation of manufacturing activity from their LoA. The Committee discussed the agenda in detail and after due deliberations, decided to **<u>defer</u>** the matter of adjudication of SCN dated 09/07/2026 issued to the unit. The Committee directed that a team comprising of DDC(GP) & NSEZ Customs shall visit the premises of the unit to find whether any infrastructure related to export of IT/ITES activities have been installed by the unit. The Committee also directed the unit to submit an application for discontinuation of manufacturing activity from their LoA. Further, the Committee directed that the matter, along with the visit report, be placed before it for adjudication / necessary decision.

5. The Committee noticed that the unit has been visited by a team of ADC & NSEZ Customs on 31/08/2026. It has been reported that: (i) the building comprises 15,000 sq.ft. of built-up area and is currently undergoing extensive civil repairs; (ii) Large portions of the interior consist of bare, open halls with peeling paint, exposed masonry, and damaged ceilings; (iii) Construction ladders and renovation materials are present on the floor, corroborating the unit's claim of preparing a dust-free, AC-compliant space. As regards IT/ITES activities, it has been reported that a newly constructed, glass-partitioned workspace has been established to house IT operations. The unit reports that this infrastructure consists of 15 seats. Several individuals were physically observed working on laptops inside this enclosed cabin during the visit. The management claims to employ eight IT professionals with MCA / B. Tech qualifications and plans to co-locate with Cyfuture Data Centre. Unit intends to file Softex forms by the second week of October 2026 for the quarter ending September 2026. Unit has informed that all sewing machinery, washing plants, and DG sets were dismantled, scrapped, and cleared during the 2024-25 period with Customs permission. Several cardboard boxes filled with waste

denim garments and a large roll of white industrial material/fabric were also observed stored in the unfinished area.

6. The Committee further noted that the unit has submitted a letter dated 31.08.2026 outlining current operations, future investment plans, and a formal request to discontinue readymade garment manufacturing activities (HSN Codes 62034990, 62034200, 62034300) from their LoA. The unit has proposed shifting operations to electronic component manufacturing, specifically PCB mounting. They intend to install two conveyorized lines for software loading and component mounting at a projected cost of Rs. 11.25 lakhs. Unit reports that a lift installation for moving goods between the ground and first floors is currently underway, and the overall PCB setup is expected to be completed within four months.

7. Shri Sukhbir Singh, Director of M/s. Prompt International appeared before the Approval Committee and explained the matter. He reiterated their earlier submissions and further informed that they **have made export of manufacturing products during FY 2024-25 & 2025-26, no IT/ITES exports have been made**. He again informed that in the future they do not intend to continue manufacturing activity, only IT/ITES activities shall be undertaken. They have installed workspace for IT operations, procured Servers & Laptops and also hired IT professionals and plan to co-locate with Cyfuture Data Centre. They have also received a work-order from their USA client.

8. The Committee observed from the date of invoices of servers & Laptop that all activities have been initiated by the unit **only after issuance of Show Cause Notice** dated 09/07/2026. The committee further directed that the SO Customs, NSEZ shall submit detailed report on this issue and ID cards issued to manpower of the Unit, Purchase of requisite Software/Platforms, Hardware available in the Unit.

9. The Approval Committee discussed the proposal in detail and after due deliberations, decided to **defer** the matter and directed the representative of the unit to submit the following documents:-

(i) Copy of Service Agreement with their USA Client.

(ii) Concrete Business Plan;

(iii) Details of Biometric attendance and ID Cards of employees.

5(ii) M/s. Advance Ispat (India) Limited- Personal Hearing for adjudication proceeding of SCN dated 25.08.2026

As per directions of the Approval Committee given in its meeting held on 21/07/2026, a Show Cause Notice vide F. No. NSEZ/13-24/2003-Proj/7671 dated 25/08/2026 has been issued by DC, NSEZ, calling upon M/s. Advance Ispat (India) Limited to show cause within 15 (fifteen) days from the date of receipt of the Notice as to why-

i. The application for renewal of the Letter of Approval beyond**27.01.2026** shall not be rejected under Rule 19(6A) read with Rule 19(6B) of the SEZ Rules, 2006; and

ii. The Letter of Approval No. NSEZ/13-24/2003-Proj dated 01.06.2004 should not be cancelled under Section 16(1) of the SEZ Act, 2005 read with Rule 77 of the SEZ Rules, 2006 on the following grounds;

a. Persistent contravention of the SEZ Act, SEZ Rules, Letter of Approval and Bond-cum-Legal Undertaking;

b. Failure to undertake any export or authorised operations since FY 2023-24;

c. Continued non-functional status and prolonged non-utilisation of the allotted premises;

d. Failure to achieve the objectives for which the Letter of Approval was granted, including promotion of exports, earning of foreign exchange, generation of employment and optimum utilisation of SEZ infrastructure.

iii. Furthermore, in exercise of the powers conferred upon me under Section 13 of the Foreign Trade (Development and Regulation) Act, 1992, read with Notification No. 53/2015-20 dated 31.12.2020, and pursuant to the authorisation granted by the Approval Committee in its meeting held on 21.07.2026, I hereby call upon M/s. Advance Ispat (India) Limited as to **why penalty shall not be imposed upon it under Section 11(2) of the Foreign Trade (Development and Regulation) Act, 1992 for persistently contravening the provisions of the Special Economic Zones Act, 2005, the Special Economic Zones Rules, 2006, the Letter of Approval and the Bond-cum-Legal Undertaking.**

2. The Committee observed that the unit did not submit reply to the SCN dated 25.08.2026. Further, an invitation email dated 11/09/2026 along with Virtual meeting link was sent to the registered email Id (email id: *info@advance.co.in*) for Personal Hearing on 15/09/2026.

3. Shri Ashish Agarwal, Director of M/s. Advance Ispat (India) Pvt. Ltd. joined the meeting through video conferencing and explained their proposal & position. He stated that during the last block period their LoA was renewed from time to time for shorter periods, as a result that they were not able to do authorized activities. He alleged that the last renewal letter was issued to them after two months of the decision taken in the Approval Committee meeting.

4. The Committee observed that the chronology of renewal of the Letter of Approval (LoA) of the unit during the previous block, along with the directions issued from time to time, is as under:

(i) The last block period of the unit ended on ***23.11.2021****. The unit, vide its letter dated* ***15.11.2021****, applied for renewal of its LoA. Since the unit had not*

commenced export activities and had undertaken only job-work activities for another SEZ unit, the LoA was renewed for a shorter period, i.e. up to ***31.03.2022****. In the meantime, a report regarding the activities and performance of the unit was sought from NSEZ Customs.*

(ii) The LoA expired on ***31.03.2022****. Thereafter, the unit, vide its letter dated* ***18.04.2022****, applied for renewal of the LoA for the remaining period. It was observed that the unit had not filed the details of the sub-contracting/job-work transactions on the SEZ Online system.*

(iii) The proposal was placed before the Approval Committee in its meeting held on ***07.06.2022****. However, vide email dated* ***06.06.2022****, the unit requested that consideration of the proposal be* ***deferred****.*

(iv) Subsequently, the proposal was again placed before the Approval Committee in its meeting held on ***05.07.2022****. The Committee expressed concern regarding the performance of the unit during the preceding block. However, taking into consideration the indication of export orders from the USA, the Committee decided to extend the LoA of the unit up to* ***31.10.2022****. The unit was also directed to commence billing for its job-work activities in foreign exchange and to ensure that all such transactions were duly entered in the SEZ Online system.*

(v) The unit, vide its letter dated ***20.10.2022****, again applied for renewal of its LoA for the remaining block period. The proposal was placed before the Approval Committee in its meeting held on* ***06.12.2022****. However,* ***no representative of the unit appeared before the Approval Committee****, despite the option of participating in the meeting through online mode. The Committee, therefore,* ***deferred*** *consideration of the proposal to the next meeting and directed the unit to submit a detailed business model indicating the proposed revival of its project in NSEZ, along with the pending APRs. The Committee also took note of the absence of the unit's representative and sought an explanation in this regard.*

(vi) The proposal was again placed before the Approval Committee in its meeting held on ***03.01.2023****. However,* ***again, no representative of the unit appeared before the Committee****. The Committee observed that, despite having been afforded several opportunities, the unit had not participated in the proceedings and had also not commenced export activities as assured earlier. Accordingly, the* ***Committee directed that an SCN be issued to the unit to explain why its LoA should not be cancelled in view of its nil export performance and repeated non-appearance before the Committee.*** *The Committee further directed NSEZ Customs to undertake a physical inspection of the unit and submit a report regarding its activities and performance. It was decided that, on receipt of the inspection report, the DC, NSEZ would provide an opportunity of personal hearing to the unit and take appropriate further action. However, the SCN could*

not be issued at that stage for want of requisite information from NSEZ Customs regarding the goods received by the unit from other SEZ units and the goods subsequently returned/supplied to such units, including the corresponding HS Codes and descriptions.

(vii) The proposal was thereafter again placed before the Approval Committee in its meeting held on ***07.11.2023****.* ***Shri Aashish Agarwal, Director****, appeared before the Committee and explained the proposal. He informed the Committee that the unit was then undertaking job-work activities for* ***M/s. Cliff Scaffoldings Pvt. Ltd.****, wherein the raw materials were being supplied by the said company and the scope of activities of the unit was limited to job-work. He further submitted that, since an application for renewal of the LoA had already been filed, the unit was under the impression that it could continue its manufacturing/job-work activities from its premises pending consideration of the renewal application. The Committee directed the unit to furnish the following information/documents:*

> *(a)* ***Reasons and justification as to how the unit had undertaken supplies/job-work activities for other SEZ units after expiry of its LoA on 31.10.2022.***
>
> *(b) Details of the supplies made to other SEZ units after* ***31.10.2022****, along with a transaction-wise break-up of payments received in INR and foreign currency.*
>
> *(c) A transaction-wise break-up of payments received in INR and foreign currency against supplies made to other units amounting to* ***₹10.81 lakh during FY 2020-21*** *and* ***₹21.69 lakh during FY 2021-22.***
>
> *(d) Corrected APRs after rectification of the deficiencies pointed out by the Chartered Accountant.*

(viii) The proposal was again placed before the Approval Committee in its meeting held on ***15.05.2024****. The Committee* ***deferred*** *consideration of the proposal and directed the unit to furnish a detailed* ***business plan, list of employees along with their ID cards, list of capital goods available in the unit, description and HS Codes of the goods received from M/s. Cliff Scaffoldings and returned to the said company, and documentary proof of filing of the relevant transactions on the SEZ Online system****. Accordingly, a letter dated* ***03.06.2024****, followed by a reminder dated* ***24.04.2025****, was issued to the unit seeking the requisite information and documents.*

(ix) The unit, vide its letters dated ***02.06.2025*** *and* ***10.07.2025****, submitted its replies/documents. The proposal was thereafter placed before the Approval Committee in its meeting held on* ***28.07.2025****. The* ***Committee observed that the unit had not undertaken any export activity from its premises****. However,*

keeping in view the export orders stated to be in hand and after due deliberations, the Committee decided to renew the LoA for a further period of ***six months, i.e. up to 27.01.2026****. It was specifically decided that any further renewal of the LoA would be considered on the basis of the* ***actual export performance of the unit*** *The Committee further decided that job-work activities may be undertaken by the unit strictly in accordance with the prevailing provisions of the SEZ Rules, 2006, and that such job-work activities would not form part of the authorised operations approved for the unit. It was also decided that no specific condition regarding receipt of job-work payments in foreign currency would be incorporated in the LoA. Further, the unit was directed to ensure strict compliance with the provisions of the SEZ Act and the Rules made thereunder, including compliance relating to issuance of entry cards to its employees* and filing of each transaction on the respective **NSDL/ICEGATE portals.**

5. The Committee discussed the agenda in detail and after due deliberations concluded that the unit had consistently failed to fulfil the basic objectives as envisaged in Section 05 of the SEZ Act, 2005, for which the Letter of Approval had been granted to them since 2022-23 onwards. The unit has been occupying valuable SEZ space (2280 Sqmt.) for several years without making any meaningful contribution towards exports, employment generation, or achievement of the objectives of the SEZ. The continued retention of SEZ space by a non-performing unit adversely affects the optimal utilization of scarce land and infrastructure resources, which could otherwise be allotted to prospective entrepreneurs capable of generating exports and employment. The Committee also observed that NSEZ Noida being in close proximity to Delhi and NOIDA being an industrial hub, industrial land/plots are scarce and in great demand, therefore, keeping the SEZ land idle without any business /export activity is not acceptable.

6. After due deliberations and in light of the above-mentioned facts, the Committee unanimously **decided not to grant further extension to the LOA of the unit** The Committee further decided to **cancel** the **Letter of Approval No. *NEPZ/13-24/2003-Proj*** dated ***01/06/2004*** granted to M/s. **Advance Ispat (India) Limited** in terms of **Section 16(1)** of the **SEZ Act, 2005,** read with **Rule 77** of the **SEZ Rules, 2006,** and the terms and conditions of the Letter of Approval issued thereof. The Committee further authorized the Development Commissioner to issue adjudication order, as applicable under the relevant statutory provisions, and to initiate all consequential actions for eviction of the premises in accordance with law.

5(iii) M/s. Haldiram Snacks Private Limited – Adjudication of Show Cause Notice dated 07/09/2026 issued to the unit.

As per directions of the Approval Committee given in its meeting held on 18/08/2026, a Show Cause Notice vide F. No. ***06/03/2016-Proj/8172*** dated ***07/09/2026*** has been issued by DC, NSEZ, calling upon M/s. Haldiram Snacks Pvt. Ltd. to show cause **within 15 (fifteen) days** from the date of receipt of the Notice as to why the Letter of Approval No. ***06/03/2016-Proj/8831*** dated ***15.09.2016*** should not be **cancelled** under Section 16(1) of the SEZ Act, 2005 read with Rule 77 of the SEZ Rules, 2006 on the following grounds:

a). Persistent contravention of the SEZ Act, SEZ Rules, Letter of Approval and Bond-cum-Legal Undertaking;

b). Failure to undertake any export or authorised operations since FY 2020-21;

c). Continued non-functional status and prolonged non-utilisation of the allotted premises;

d). Failure to achieve the objectives for which the Letter of Approval was granted, including promotion of exports, earning of foreign exchange, generation of employment and optimum utilisation of SEZ infrastructure.

2. The **unit has not submitted reply to the SCN dated 07/09/2026.**

3. An invitation email dated 11/09/2026 along with Virtual meeting link was sent to the registered email Id (email id : *sanjaysinghania@haldiram.com*; *anandagarwal @haldiram.com*), for Personal Hearing on **15/09/2026**.

4. Shri Sanjay Singhania, Sr. V.P., Shri Pradeep Rajput, Sr. Manager & Ms. Taru Agarwal, authorized representative of M/s. Haldiram Snacks Private Limited joined the meeting through video conferencing and explained the matter. They informed that their management was busy with some other project, and therefore **they could not undertake any export from the SEZ unit. Unit representative admitted that they have not installed any equipment/plant/machinery in NSEZ on the said Plot.** They further requested to give another opportunity to re-start the export activity.

5. The Committee observed that the **unit has remained non-operational since 2020-21** and has failed to undertake any manufacturing or export activities despite the Letter of Approval having been valid up to 22/06/2025. It was also noted that LoA was issued to the unit on 15th Sept 2016 after 4 years of issuance of LoA, DCP was done by unit on 23/06/2020 and at that time unit submitted a copy of shipping bill no.- ***4013781*** dt.***23/06/2020*** for export of **8 Kgs Boondi Ladoo** to Canada. Accordingly, LoA of the unit was validated for 5 years from the date of DCP i.e., up to 22/06/2025. Further, the unit made another export of 8kg Boondi Ladoo to Canada vide shipping bill no. 4009090 dt.22/03/2022. Thereafter, **no exports** have been done by the unit. Also, as per NSDL data, **the unit has not done any DTA procurement or Imports** since inception. After expiry of LoA on 22/06/2025 the unit filed an online application dt. 31.07.2025 for renewal of LoA, but the said online request was returned to the unit with advice to submit duly signed Form F1 alongwith required supporting documents, a list of required documents was also sent to the unit. However, as the unit failed to submit the

duly signed Form F1 along with the requisite documents till date, it was presumed they were no longer interested in operating the SEZ unit. The committee observed that the Unit had consistently failed to fulfil the basic objectives as envisaged in Section 05 of the SEZ Act, 2005, for which the Letter of Approval had been granted to them and that the **unit has been occupying valuable SEZ space (8100 Sq. Mtrs.) for several years without making any contribution towards exports, employment generation, or achievement of the objectives of the SEZ.**.The continued retention of SEZ space by a non-performing unit adversely affects the optimal utilization of scarce land and infrastructure resources, which could otherwise be allotted to prospective entrepreneurs capable of generating exports and employment. The committee also observed that NSEZ Noida being in close proximity to Delhi and NOIDA being an industrial hub, industrial land/plots are scarce and in great demand, therefore, keeping the SEZ land idle without any business /export activity is not acceptable.

6. The Approval Committee discussed the agenda in detail and, considering the prolonged absence of export activity and failure to generate any foreign exchange and / or any employment, the Committee concluded that the unit had failed to fulfil the basic objectives for which the Letter of Approval had been granted to them. After due deliberations, the Committee unanimously decided to **cancel the Letter of Approval No. *06/03/2016-Proj/8831*** dated ***15/09/2016*** issued to M/s. **Haldiram Snacks Private Limited** in terms of **Section 16(1)** of the **SEZ Act, 2005**, read with **Rule 77** of the **SEZ Rules, 2006**, and the terms and conditions of the Letter of Approval issued thereof. The Committee further authorized the Development Commissioner to issue adjudication order, and to initiate all consequential actions for eviction of the premises in accordance with law.

5(iv) M/s. C&B Aroma's LLP – Adjudication of Show Cause Notice dated 25/08/2026 issued to the unit.

As per directions of the Approval Committee, a Show Cause Notice vide F.No. 04/02/2016-Proj/7670 dated 25.08.2026 was issued by DC, NSEZ, calling upon M/s. C & B Aroma's LLP to show cause, **within 15 days** of the receipt of the notice, as to **why penal action under Section 11(2) of the Foreign Trade (Development and Regulation) Act, 1992 should not be initiated against the unit for**:

(i) Negative NFE of Rs.(-)9.20 lakhs during the current block of five years upto 31/03/2026 (upto fourth year), in terms of Rule 54 of SEZ Rules, 2006.

(ii) DTA sale of Trading goods amounting to Rs. 16,78,750/- during FY 2021-22, in violation to the Condition No. (ii) of LoA dated 16/09/2020 as well as Section 2(z) (iii) of SEZ Act, 2005; and

(iii) Non-realisation of export proceeds of Rs.147.12 lakhs for a prolonged period and also the proportionate export incentive including duty forgone on CIF value of imports corresponding to unrealized foreign exchange should not be recovered/surrendered to the appropriate authorities, as applicable.

2. The unit, vide letter dated 01.09.2026, submitted its reply to the SCN dated 25.08.2026, stating that its negative NFE of ₹9.20 lakh was primarily due to the sealing of its premises from 19.11.2022 to 19.05.2023 and the limited period available thereafter for export activities; during the block, it undertook exports of ₹5.07 lakh to Nepal and ₹2.96 lakh to Dubai. Regarding DTA sale of trading goods, the unit stated that the stock of sanitizer-related raw materials, including approximately 22,500 kg of Glycerine, was sold in DTA pursuant to one-time permission granted by the Development Commissioner vide letter dated 04.02.2022. In respect of outstanding export proceeds of ₹147.12 lakh, the unit stated that it was continuously pursuing the overseas buyers for realisation. Regarding sealing of the premises and the pending court case, the unit submitted that Plot No. 59-J(A) was purchased through bank auction in 2017 without knowledge of the pre-existing dispute, and that the premises were sealed due to an old stamp-duty dispute; the unit challenged the matter before the Hon'ble Allahabad High Court, which granted interim relief for de-sealing on 13.04.2023. The writ petition remains pending, with the matter last listed on 07.08.2026 without effective hearing.

3. An invitation email dated 11/09/2026 along with Virtual meeting link was sent to the registered email Id (email id: info@cbaromas.com), for Personal Hearing on 15/09/2026. Shri Ajit Kumar, Accountant, Shri Sudhanshu Mishra, Manager & Shri Uma Shankar Shukla, CA of M/s. C&B Aroma's appeared before the Approval Committee and explained the matter. They informed that their export realization was pending for six years, they are continuously pursuing the overseas buyers for realization, but it had not yet been realised. They had also filed a request with the AD Bank (ICICI Bank), but the request had been rejected by the AD Bank. Further, they assured to start exports within one month if the Committee considers renewal of the LoA.

4. The Approval Committee discussed the agenda in detail and after due deliberations, decided the following:-

(i) To impose a penalty of Rs. 25,000/- (Rupees twenty five thousand only) under Section 11(2) of Foreign Trade (Development & Regulation) Act, 1992 read with Rule 54(2) of SEZ Rules, 2006, towards negative NFE during the current block upto 31/03/2026.

(ii) To impose penalty of Rs. 25,000/- (Rupees twenty five thousand only) under Section 11(2) of Foreign Trade (Development & Regulation) Act, 1992, for non-realization of export proceeds. The NSEZ Customs shall initiate necessary action against the unit for recovery of all the benefits including the duty exemption availed on export of goods for which foreign exchange has not been realized.

(iii) To renew the LoA upto 10/04/2027 (upto current block period). Further, renewal shall be issued only after satisfactory export performance of the unit.

(iv) No proposal under Rule 74A of SEZ Rules, 2006 shall be allowed.

5. The Committee further authorized the Development Commissioner to issue adjudication order.

6(i) <u>M/s. Awat Logistics – Proposal for setting up of a unit in NSEZ.</u>

M/s. Awat Logistics has submitted an application for setting up of a unit in NSEZ for *'Warehousing, trading with or without labelling, packing & repacking without any processing, Assembly of Completely Knocked Down (CKD) and Semi Knocked Down (SKD) kits'*. The applicant has submitted a **<u>list of 115 nos. goods / HS Codes</u> proposed for warehousing and trading.** The applicant has proposed cumulative export of Rs.205.70 lakhs & NFE of Rs.204.87 lakhs during first block of five years. They have proposed investment of Rs.5.00 lakhs towards indigenous capital goods. Projected employment generation is 06 Nos. Requirement of built-up area has been shown as 550 Sqmt.

2. Shri Harvinder Singh Panesar, Proprietor of M/s. Awat Logistics appeared before the Approval Committee and explained the proposal.. He informed that he has an existing Warehousing unit in Arshiya Northern FTWZ Ltd. SEZ, Khurja since 2020. However, the SEZ Developer, M/s. Arshiya Northern FTWZ Ltd. was bankrupt and presently under NCLT process. Hence, they have applied for setting up of a new unit in Noida SEZ.

3. The Approval Committee discussed the agenda in detail and after detailed deliberations, **<u>approved</u>** the proposal excluding the one HS Code 39232999 that does not exist. Accordingly, LoA was issued during the meeting.

7(i) <u>M/s. Cadence Design Systems – Intimation of change in directors.</u>

Shri Praveen Kumar Singh, Manager of M/s. Cadence Design Systems appeared before the Approval Committee and explained the proposal.

2. The Approval Committee discussed the agenda in detail and after due deliberations, took note of the intimation of M/s. Cadence Design Systems for change in directors of the company as given below, in terms of Instruction No. 109 dated 18/10/2021 of DoC:-

Previous Directors	Present Directors
1. Mr. Arnold Foster Jensen (DIN-08814753) 2. Mr. Dean Masato Ozawa (DIN-08813074) 3. Mr. Mukul Mathur (DIN-09237312) 4. Mr. D.S Ananth (DIN-09234522) 5. Mr. Alok Jain (DIN-11500644)	1. Mr. Dean Masato Ozawa (DIN-08813074) 2. Mr. Mukul Mathur (DIN-09237312) 3. Mr. D.S Ananth (DIN-09234522) 4. Mr. Alok Jain (DIN-11500644)

3. Accordingly, a letter was issued to the unit during the meeting.

The meeting ended with a vote of thanks to the Chair.

Digitally signed by
PARAS MANI TRIPATHI
Date: 23-09-2026
11:10:56

(Paras Mani Tripathi)
Jt. Development Commissioner

Digitally signed by
GOPAL MEENA
Date: 23-09-2026
09:55:53

(Gopal Meena)
Development Commissioner

"लोकहितं मम करणीयम"
"शीलं परम भूषणम्"
"लोकहितार्थ सत्यनिष्ठा"

"देश सेवार्थ कर संचय"
"कोष मूलो दण्ड"
"सत्यमेव जयते"