

भारत सरकार
वाणिज्य एवं उद्योग मंत्रालय, वाणिज्य विभाग
विकास आयुक्त का कार्यालय
नौएडा विशेष आर्थिक क्षेत्र
नौएडा दादरी रोड, फेज-2, नोएडा-201305
टेलीफोन: 0120-2567268/69/70

ईमेल: dc@nsez.gov.in, वेबसाइट: www.nsez.gov.in



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Ministry of Commerce and Industry,
Department of Commerce
Office of the Development Commissioner
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फा.सं. 12/01/2019-Proj/ 9903

दिनांक: 28/10/2026

28/10/2026

सेवा में,

1. मुख्य कार्यपालक अधिकारी, न्यू ओखला औद्योगिक विकास प्राधिकरण, मुख्य प्रशासनिक भवन, सेक्टर - 6, नौएडा।
2. अतिरिक्त महानिदेशक विदेश व्यापार, वाणिज्य एवं उद्योग मंत्रालय, 'ए' विंग, इंद्रप्रस्थ भवन, आई पी एस्टेट, नई दिल्ली।
3. प्रधान आयकर आयुक्त, आयकर भवन, प्लॉट सं.- ए-2डी, सेक्टर 24, नौएडा।
4. आयुक्त, सीमा शुल्क, नोएडा सीमा शुल्क आयुक्तालय, इनलैंड कंटेनर डिपो, तिलपता, दादरी, गौतम बुद्ध नगर, उत्तर प्रदेश - 201306.
5. निदेशक, वाणिज्य विभाग, वाणिज्य एवं उद्योग मंत्रालय, भारत सरकार, उद्योग भवन, नई दिल्ली -110001
6. उप सचिव (आई एफ-1), बैंकिंग प्रभाग, आर्थिक मामलों का विभाग, वित्त मंत्रालय, भारत सरकार, तृतीय तल, जीवन दीप बिल्डिंग संसद मार्ग, नई दिल्ली।
7. महाप्रबंधक, जिला उद्योग केंद्र, कलेक्ट्रेट के पास, सूरजपुर, ग्रेटर नौएडा।

विषय: दिनांक 21/10/2026 को पूर्वाह्न 11:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त - एतद संबंधी।

महोदय,

मुझे उपरोक्त विषय का सन्दर्भ लेने और श्री गोपाल मीणा, विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र की अध्यक्षता में दिनांक 21/10/2026 को पूर्वाह्न 11:00 बजे आयोजित नौएडा विशेष आर्थिक क्षेत्र की अनुमोदन समिति की बैठक का कार्यवृत्त अग्रेषित करने का निर्देश हुआ है।

भवदीय,

संलग्नक: उपरोक्त

(आमिर इकबाल)

सहायक विकास आयुक्त

प्रतिलिपि:

1. विशेष कार्याधिकारी - विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ।
2. वैयक्तिक सहायक - संयुक्त विकास आयुक्त, नौएडा विशेष आर्थिक क्षेत्र के सूचनार्थ
3. विनिर्दिष्ट अधिकारी, नौएडा विशेष आर्थिक क्षेत्र - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
4. सम्पदा अधिकारी, नौएडा विशेष आर्थिक क्षेत्र प्राधिकरण - सूचनार्थ एवं आवश्यक कार्यवाही के लिए।
5. कार्यपालक अभियंता, उत्तर प्रदेश पॉवर कारपोरेशन लिमिटेड, इ.यु.डी.डी.-II, सेक्टर - 18, नौएडा।
6. उप आयुक्त, व्यापार कर, खण्ड-14, सेक्टर -18, नौएडा - सूचनार्थ।
7. क्षेत्रीय अधिकारी, उत्तर प्रदेश प्रदूषण नियंत्रण बोर्ड, इ-12/1, सेक्टर -1, नौएडा - सूचनार्थ।
8. कंप्यूटर सेक्शन, नौ.वि.आ.क्षे. - बैठक के कार्यवृत्त को एनएसईजेड वेबसाइट पर अपलोड करने हेतु।

सहायक विकास आयुक्त

NOIDA SPECIAL ECONOMIC ZONE

Minutes of meeting of the Approval Committee of Noida SEZ held under the Chairmanship of Shri Gopal Meena, IAS, Development Commissioner (DC), Noida SEZ at 11:00 AM on 21/10/2026 through hybrid mode

A. The following members of the Approval Committee were present during the meeting:-

- (1) Smt. Aashima Chawla, Deputy DGFT, CLA, New Delhi (Nominee of Zonal Joint Director General of Foreign Trade, Delhi)
- (2) Shri Ashwani Sharma, Assistant Commissioner, Customs, Noida Commissionerate (Nominee of the Commissioner of Customs, Noida Customs Commissionerate, Gautam Budh Nagar)
- (3) Smt. Alka Mishra, Tax Recovery Officer, Income Tax Department, Noida (Nominee of the Principal Commissioner of Income Tax, Noida).
- (4) Shri Tribhuvan Patel, ACI, Department of Industries, DIC, Noida (Nominee of Director of Industries, Gautam Budh Nagar)

B. Besides, during the meeting S/Shri (i) Sh. Noman Hafiz, Dy. Development Commissioner, (ii) Sh. Amir Eqbal, ADC, (iii) Shri Rajnish Kumar, Superintendent (Customs), and (iv) Shri Sunil Gulyani, Stenographer-II, Project Section were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting could proceed.

C. At the outset, the Chairman welcomed the participants. After a brief introduction, the agenda was taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants / representatives of the units, following decisions were unanimously taken:-

D. New initiatives / reforms in view of good governance for Viksit Bharat 2047 :-

Calendar for conducting the Approval Committee meeting has been issued.

Details of vacant plots / SDFs shall be displayed at NSEZ Website with complete description, condition & photos and applicant has to secure space through e-Auction.

Vacant plots / SDFs shall be auctioned through nominated agency, MSTC/CPP.

Applicant may contact Shri Kislay (Telephone No. 0120-25672681 Ext.: 48 Email ID: adc8@nsez.gov.in) & Shri Rajendra Mohan Kashyap, Steno-II (Telephone No. 0120-25672681 Ext.: 79 & Email ID: kashyap@nsez.gov.in), for information regarding availability of plots / SDFs in NSEZ.

Estate Management section shall ensure the visit of applicant at vacant plots / SDFs.

After identification/ selection of vacant plot / SDF by applicant & scrutiny it through e-Auction, Estate Management section shall issue provisional offer for allotment of space to the applicant.

In case of non-cooperation from Estate Management section, the applicant may contact Shri Paras Mani Tripathi, Joint Development Commissioner (Telephone No. 0120-2567274 & Email ID: jdc@nsez.gov.in).

The scheduled date of next meeting of Approval Committee is 03/11/2026.

Only those proposals which are received before five working days of the next scheduled date of the Approval Committee, shall be placed before the Approval Committee.

Whatever documents/APRs>Returns are submitted online, or details filled in online form by the applicant or SCN/Notice/Communication by the DC office, will be considered evidence as per IT Act, 2000.

E. The following references were taken into account by the Approval Committee while considering the proposals:-

SEZ Rules, 2006, SEZ Act, 2005 and Instructions issued by Department of Commerce.

F. Status of agenda discussed & decisions of the Approval Committee:-

S.No.	Subject	No. of proposals	Proposals approved / Monitored	Proposal /deferred	Proposal rejected

Proposal for Setting up of new unit.	02	02	Nil	Nil
Proposal for inclusion of additional items in LoA	02	02	Nil	Nil
Proposal for monitoring of performance and renewal of LoA	03	02	01	Nil
Adjudication of SCN issued to the unit	03	03	Nil	Nil
Proposals for cancellation of LoA	03	03	Nil	Nil
Total:	13	12	01	

G. Item wise decisions on proposals included in agenda:

(1) Ratification of Minutes of last meeting of the Approval Committee held on 06/10/2026.

It was informed to the Approval Committee that there were neither any references nor objections against the decisions of the Approval Committee held on 06/10/2026. Hence, Minutes of Meeting of the Approval Committee dated 06/10/2026 were unanimously ratified by the Approval Committee.

Status of LOAs/Letters- Distribution of LOA, NSDL upload

S.No.	Subject	Proposals approved	LOA / SCN issued	NSDL upload
	Intimation for change of director	1	1	1
	Inclusion of additional HS Codes for warehousing	1	1	1
	Adjudication of SCN issued	1	0	0
	Miscellaneous matters	2	2	2
	Total:	5	4	4

2. (i): M/s. ABV Resources Private Limited - Proposal for setting up of new unit in NSEZ.

M/s. ABV Resources Private Limited has submitted an application for setting up of a unit in NSEZ for "Reconditioning, repair and re-engineering of second-hand electronic goods such as : (i) Computer/Laptop — HS Code 84713010, 84713090, 84714110, 84714120, 84714900, 84715000, 84719000, 84733030(1000 Units); (ii) Hard Disk/SSD — HS Code 84717020, 85235100 (700 Units); (iii) RAM Code — HS Code 84718000, 84733030, 84733099, 84734090 (650 Units); (iv) Motherboard — HS Code 84733020 (250 Units); (v) Rectifier: other — HS Code 85044090 (250 Units); (vi) Mobile/Smartphone — HS Code 85171300, 85171400, 85171810, 85171890(1500 Units); (vii) Television- HS Code 85287100, 85287211, 85287212, 85287213, 85287214, 85287215, 85287216, 85287217, 85287218, 85287219 (300 units);". The applicant has proposed cumulative export of Rs. 744.16 lakhs & NFE of Rs. 223.25 lakhs during first block of five years. Applicant has proposed investment of Rs. 10.00 lakhs on imported capital goods and Rs. 15.00 lakhs on indigenous capital goods. Applicant has also proposed requirement of imported raw materials of Rs. 510.91 lakhs & indigenous raw materials of Rs.50.00 lakhs. Projected employment generation is 13 Nos. Requirement of built-up area has been shown as 500 Sqmt. Total project cost as per Project Report is Rs. 45.00 lakhs, proposed to be financed through Promoter's contribution of Rs. 25.00 lakhs and Bank / financial institution finance of Rs. 20.00 lakhs.

2. The following discrepancies / observations were noted in the proposal: -

- (i) As per the decision of the Approval Committee, vacant plots/SDFs are allotted through e-

auction conducted by the nominated agency (MSTC/CPP). Hence, the applicant would need to participate in the e-auction for the space in NSEZ.

- (ii) The proposed activity (reconditioning, repair and re-engineering of second-hand electronic goods) is not specifically covered in the main objects of the Memorandum of Association, which relate mainly to hardware goods and fittings.
- (iii) The means of finance of Rs. 45.00 lakh comprises Rs. 25.00 lakh from Promoter's fund and Rs. 20.00 lakh from Bank/Financial Institution finance. However, evidence of the Promoters' own funds (ITRs, net-worth statement, bank statements) has been furnished. Further, no sanction letter/in-principle approval of any Bank/ Financial Institution has been furnished.
- (iv) Copies of single page audited Balance Sheets of the company show a negative Reserves & surplus in FY 2022-23 & 2023-24, with long-term and short-term borrowings of Rs. 2.44 crore and Rs. 0.78 crore, respectively, as at 31.03.2024. Further, complete copy of audited Balance Sheets for last three years i.e., FY 2023-24, 2024-25 & FY 2025-26, showing Revenue & Profit & Loss Accounts has not been furnished.
- (v) Copy of PAN card of Smt. Sheetal Aggarwal not submitted.
- (vi) Compliance mechanisms for import of second-hand computers, laptops, hard disks/SSDs, RAM, motherboards, mobile phones, televisions and rectifiers under the BIS/Meity compulsory-registration regime and the EPR-authorization requirement under the Hazardous and Other Wastes/E-Waste Rules may be specifically called for from the applicant.
- (vii) The applicant has not given HS Codes of the proposed Plant & Machinery and raw materials. The applicant needs to submit 8-digit HS Codes of the same, to determine exact import/export policy provisions against such goods as per DGFT policy.
- (viii) HS Code 84733030 has been mentioned for Computer / Laptop, which is not correct. The said HS Code is for Printed Circuit Boards.
- (ix) The registered office address of the applicant has been shown in Form-F as 'Ground floor, Khasra No. 73/12/1, Swarn Park, Mundka Industrial Area, Mundka, New Delhi-110041', whereas in the Certificate of Incorporation shows registered office at 'B-57/4, Phase-I, Maya Puri, New Delhi-110064'. However, copy of INC-22 for change of registered office address not submitted.
- (x) Background of the applicant company and details of experience of the proposed line of business, not submitted.
- (xi) Applicant is required to submit copy of business order in hand, as mentioned in the project report.

3. Shri Bhuvan Aggarwal, Director of M/s. ABV Resources Private Limited and Shri Ankush Sehgal, Director of M/s. Data Security Group appeared before the Approval Committee and explained the proposal. Shri Bhuvan Aggarwal informed to the Committee that he is already engaged in hardware business and they intend to engage in service activities i.e., repair & refurbishment of electronic goods. He further informed that the proposed activities will comprise the import of old goods for repair, replacement of defective parts, re-engineering & re-conditioning for 100% re-export, in terms of applicable provisions of the SEZ Act & SEZ Rules. He informed that they have signed an agreement with M/s. Data Security Group (DSG), Singapore in respect of the proposed activities. Shri Ankush Sehgal, Director of M/s. Data Security Group informed to the Committee that they are doing world-wise business mainly in Australia, Singapore & Malaysia and done business with Nvidia & Claude. Also, the applicant furnished a copy of PAN card of Smt. Sheetal Aggarwal and a bank statement i.r.o., Shri Bhuvan Aggarwal showing own capital of ₹45 lakh which is enough to support the project implementation.

4. The Approval Committee discussed the agenda in detail and after due deliberations, granted in-principle approval to the proposal for setting up of unit in NSEZ, subject to submission of documents pointed out at Para 2 above. Further, the Letter of Approval

(LoA) shall be subject to the condition that exports shall have one-to-one correlation with imports and all the reconditioned or repaired or re-engineered products and scrap or remnants or waste shall be exported and none of these goods shall be allowed to be sold in the Domestic Tariff Area or destroyed, in terms of the provisions of Rule 18(4)(d) of SEZ Rules, 2006.

3(i): M/s. Maharishi Ayurveda Products Private Limited – Proposal for inclusion of additional items in LoA for trading.

M/s. Maharishi Ayurveda Products Private Limited has submitted proposal for inclusion of “Trading of Kansa Wend (90192050); Golden Spoon (82159100), Jute Bags (72022230), Glass Mug (70139900) & Paper Cup (48236900)” in LoA.

2. Shri Saurabh Gupta, Manager of M/s. Maharishi Ayurveda Products Private Limited joined the meeting through Video Conferencing and explained the proposal. On being asked by the Committee, he informed that the proposed ‘Kansa Wend’ is a massage equipment and the ‘Golden spoon’ is made of stainless steel with golden polish.

3. The Committee observed that the HS Code 90192050 proposed for ‘Kansa Wend’ does not exist. The unit needs to submit appropriate correct HS Code. Further, the unit is not submitting APRs at SEZ Online System which is mandatory in terms of Rule 78 of SEZ Rules, 2006.

4. The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal for inclusion of additional items for trading, subject to submission of correct HS Codes in respect of ‘Kansa Wend’. The import of ‘Paper Cup (HS Code 48236900)’ shall be subject to compulsory Registration under Paper Import Monitoring System (PIMS). The Committee also directed the representative of the unit to submit APRs at SEZ online system within one month, failing which penalty shall be imposed as per the relevant provisions. Further, the formal approval letter would be issued only after submission of correct HS Codes in respect of ‘Kansa Wend’; and filing of APRs at SEZ online system.

3(ii): M/s. Diligent Logistics Solutions Pvt. Ltd. – Proposal for inclusion of additional HS Codes in LoA for warehousing.

M/s. Diligent Logistics Solutions Pvt. Ltd. has submitted proposal for inclusion of following additional goods / HS Codes in its LoA for Warehousing:-

S.No.	HS Code	Item description mentioned by unit	Import Policy	Export Policy
	35021100	Egg albumin : -- Dried	Free	Free
	35021900	Egg albumin : -- Other	Free	Free
	35022000	Milk albumin, including concentrates of two or more whey proteins.	Free	Free
	35029000	Other	Free	Free
	84821090	Ball Bearing (Other)	Free	Free
	61083210	Women's or Girls Articles of synthetic fibres	Free	Free
	61113000	Garments made up of knitted or crocheted fabrics	Free	Free
	61142000	Other garments knitted or crocheted - of Cotton	Free	Free
	62046300	Women's or girls suits - of synthetic fibers	Free	Free
	83089099	Other	Free	Free
	90212900	Orthopedic appliances Dental Invisible Braces (Other)	Free	Free

2. The Committee observed that an amount of Rs. 30,56,628/- is due against the unit towards outstanding lease rentals.

3. Shri Rakesh Trikha, Director of M/s. Diligent Logistics Solutions Private Limited appeared before the Approval Committee and explained the proposal. He informed that they have deposited an amount of Rs.3.50 lakhs towards lease rent for current quarter. He further stated that they will submit a proposal / representation in respect of previous outstanding lease rentals.

4. The Approval Committee discussed the agenda in detail and after due deliberations, approved the proposal, subject to the condition that the formal approval letter would be issued only after receipt of detailed representation from the Unit towards payment of outstanding lease rentals and its acceptance by EM Section, NSEZ.

4 (i): M/s. Optic Electronics India Private Limited – Adjudication of SCN, monitoring of performance and renewal of LoA.

M/s. Optic Electronics India Private Limited, SDF No. C-4 & B-5, NSEZ Noida, has been granted LOA No. 3-1/2003-NSEZ/32 dated 01/01/2004 for “(1) Design, Development and Manufacture of: Accessories such as Mounting Adaptors (83025000), Carrying Case (42022290), Protection Cover (42022290), Maintenance Kits (82079090), Power Supply Units (85049090) (12000 pieces/annum); (2) Design, Development and Manufacturing of (i) Multi Grenade Launcher 40MM and Associated Accessories (93012000) (1200 pieces/annum); (ii) Under Barrel Grenade Launcher (UBGL) (93012000) (2000 pieces/annum); and (iii) Sighting System for MGL and UBGL (90131090) (3600 pieces/annum); (3) Manufacturing of (a) Carbine 9x19mm (93012000) (8500 Nos/annum); and (b) Sniper Rifle [(i) 7.62x51 mm (93012000) (748 Nos/annum); (ii) 8.60x70mm (93012000) (752 Nos/annum)]”.

2. The unit had commenced operation w.e.f., 20/03/2006 and the last Block of LOA was valid upto 19/03/2026. During current Block, validity of LOA of the unit was extended upto 19/09/2026. The performance of the unit during last five-year block is as under:-

(Rs. in Lakhs)

Year	FOB Value of Export	Forex Outgo	NFE Earning	DTA Sale
2020-21 (20/03/2021 - 31/03/2021)	0.00	0.02	(-) 0.02	0.00
2021-22	0.00	1.44	(-) 1.44	3.52
2022-23	0.00	46.71	(-) 46.71	117.42
2023-24	0.00	4.01	(-) 4.01	0.00
2024-25	0.00	17.37	(-) 17.37	74.30
2025-26	0.00	2.12	(-) 2.12	0.00
Total	0.00	71.67	(-) 71.67	195.24

3. The Approval Committee observed that the unit has not made any export during the last block of five years. Further, a Show Cause Notice No. 03/01/2003-Proj/6644 dated 08/08/2025 had been issued to the unit for failure in achievement of positive NFE as per Rule 53 of SEZ Rules, 2006 during last block of five years (from 20.03.2021 to 19.03.2026) up to 31.03.2024. The five years of block period has been completed on 19.03.2026 and as per APR for FY 2025-26, the unit has achieved negative NFE to the tune of Rs. (-)71.67 Lakhs, up to 19.03.2026. Hence, the unit is liable to penal action

under the provisions of Foreign Trade (Development and Regulation) act, 1992 and the rules made thereunder, in terms of provision to Rule 25 of SEZ Rules, 2006. The Committee further observed that the unit has been operating from a multi-story SDF building in NSEZ wherein the manufacturing of Arms through heavy machineries may harm the building which is already in dilapidated condition. Hence, the unit may consider shifting to the vacant plot in NSEZ.

4. Shri Chetan Seth, Managing Director of M/s. Optic Electronics India Private Limited joined the meeting through video conferencing. Besides, Shri Dilshad Ansari, General Manager & Shri Rajeev Srivastava, Manager of M/s. Optic Electronics India Private Limited physically appeared before the Approval Committee. Shri Chetan Seth explained about the difficulties faced by them in business and requested for changes in policy provisions. He further informed that they have received an order from the Indian Army for supply of 197 MP9 weapons, having an approximate value of Rs.14 crore.

5. The Approval Committee discussed the agenda in detail and after due deliberations, concluded that the unit has achieved negative NFE to the tune of Rs. (-)71.67 Lakhs, during last block of five years from 20.03.2021 to 19.03.2026. Hence, the Committee unanimously decided to impose penalty @1% of the negative NFE earned by the unit i.e., Rs. 71,670/- (Rupees **Seventy-One Thousand Six Hundred & Seventy** only), under Section 11(2) of the **FT(D&R) Act, 1992**; read with Rule 25 of the SEZ Rules, 2006. The Committee further authorized the Development Commissioner, NSEZ to issue adjudication order. The Committee also decided to **grant short term renewal of unit's LoA** for a period of six months i.e., **upto 19.03.2027**. The Committee directed the representative of the unit to submit detailed future business plan along with copies of export orders, for consideration and decision on further renewal of LoA.

4 (ii): M/s. R.A. International – Monitoring of performance of the unit.

The Approval Committee in its meeting held on 18/08/2026 had monitored the performance of M/s. R.A. International, Plot No. 129G/31, NSEZ and directed the unit to submit a concrete business plan with time lines along with copy of export orders at hand.

2. The unit vide its letter dated 23.09.2026 informed that they are taking concrete steps to resume its export activities on a regular basis. They have received an export order from Dubai for approximately 5 Kgs of gold jewellery. For execution of the above export order they are in process to import the required raw material, including gold. Upon receipt of the required raw material and completion of the manufacturing/processing activities, they propose to complete the export of the gold jewellery at the earliest. They are actively pursuing further export enquiries and orders and intend to restart its export business on a regular basis. The unit shall make all possible efforts to improve its export performance and achieve the projected NFE in the coming period.

3. Shri Surendra Singh, Manager of M/s. R.A. International appeared before the Approval Committee and informed that the unit has imported 2 Kgs. Gold Bar and started the manufacturing of handmade gold jewellery.

4. The Approval Committee discussed the agenda in detail and after due deliberations, took note of the progress of the operations of the unit.

5(i): M/s. Sagar Diamond Limited – Personal Hearing for adjudication proceeding of SCN dated 16/09/2026.

As per directions of the Approval Committee given in its meeting held on 02/09/2026, a Show Cause Notice No. 07/01/2022-Proj/8568 dated 16/09/2026 has been issued by DC, NSEZ, calling upon M/s. Sagar Diamond Limited to show cause within 15 (fifteen) days from the date of receipt of this Notice as to why the Letter of Approval No. 07/01/2022-Proj/3150 dated 21.04.2022 should not be cancelled under Section 16(1) of the SEZ Act, 2005 read with Rule 77 of the SEZ Rules, 2006 on the following grounds:

Persistent contravention of the Special Economic Zones Act, 2005, the Special Economic Zone Rules, 2006, the Letter of Approval and the Bond-cum-Legal Undertaking;

Failure to undertake any export or authorized operations;

Continued non-functional status and prolonged non-utilization of the allotted premises;

Failure to achieve the objectives for which the Letter of Approval was granted, including promotion of exports, earning of foreign exchange, generation of employment and optimum utilization of SEZ infrastructure.

2. An opportunity for Personal Hearing has been granted to the unit in the meeting of Approval Committee held on 06/10/2026. Shri Akshat Shah, authorised representative of the unit, joined the meeting through Video Conferencing and explained the matter. He informed the Committee that, after issuance of the LoA to the unit, a raid was conducted by the Enforcement Directorate (ED), pursuant to which the properties of the company and its promoters were attached by the ED and the Directorate of Revenue Intelligence (DRI). He further stated that the company is facing severe financial constraints and is not in a position to operate the unit in NSEZ. He also expressed regret for not submitting a reply to the SCN dated 16.09.2026 within the stipulated time and requested one week's time to submit its reply. The Committee discussed the matter in detail and after due deliberations, decided to defer the matter and directed the representative of the unit to submit its reply to SCN dated 16/09/2026 within one week, for further necessary proceeding in the matter. The Committee granted further opportunity for Personal Hearing in its next meeting scheduled on 21/10/2026.

3. An invitation email dated 19/10/2026 along with Virtual meeting link was sent to the registered email Id (email id: accounts@sagardiamonds.com), for Personal Hearing in the meeting of Approval Committee on 21/10/2026. However, no one from the unit appeared before the Approval Committee for personal hearing. The unit also not submitted reply to the SCN dated 16.09.2026.

4. The Committee discussed the agenda in detail and after due deliberations concluded that the unit has failed to undertake any manufacturing or export activities from SEZ and failed to fulfil the basic objectives as envisaged in Section 05 of the SEZ Act, 2005, for which the Letter of Approval had been granted to them. The unit has been occupying valuable SEZ space (594 Sqmt. At Plot No. 177 & 526 Sqmt. At SDF No. D-14) for several years without making any contribution towards exports, employment generation, or achievement of the objectives of the SEZ. The continued retention of SEZ space by a non-performing unit adversely affects the optimal utilization of scarce land and infrastructure resources, which could otherwise be allotted to prospective entrepreneurs capable of generating exports and employment. The committee also observed that NSEZ Noida being in close proximity to Delhi and NOIDA being an industrial hub, industrial land/plots are scarce and in great demand, therefore, keeping the SEZ land idle without any business /export activity is not acceptable.

5. The Approval Committee discussed the agenda in detail considering the prolonged absence of export activity, the Committee concluded that the unit had failed to fulfil the basic objectives for which the Letter of Approval had been granted. After due deliberations, the Committee unanimously decided to cancel the Letter of Approval No. 07/01/2022-Proj/3150 dated 21.04.2022 issued to M/s. Sagar Diamond Limited in terms

of Section 16(1) of the SEZ Act, 2005; read with Rule 77 of the SEZ Rules, 2006, and the terms and conditions of the Letter of Approval issued thereof. The Committee further authorized the Development Commissioner to issue adjudication order, and to initiate all consequential actions for eviction of the premises in accordance with law.

5 (ii): M/s. RHC Global Exports Private Limited – Personal Hearing for adjudication proceeding of SCN dated 16/09/2026.

As per directions of the Approval Committee given in its meeting held on 02/09/2026, a Show Cause Notice No. 07/03/2022-Proj/8570 dated 16/09/2026 has been issued by DC, NSEZ, calling upon M/s. RHC Global Exports Private Limited to show cause within 15 (fifteen) days from the date of receipt of this Notice as to why the Letter of Approval No. 07/03/2022-Proj/3151 dated 21.04.2022 should not be cancelled under Section 16(1) of the SEZ Act, 2005 read with Rule 77 of the SEZ Rules, 2006 on the following grounds:

Persistent contravention of the Special Economic Zones Act, 2005, Special Economic Zones Rules, 2006, Letter of Approval and Bond-cum-Legal Undertaking;
Failure to undertake any export or authorized operations;
Continued non-functional status and prolonged non-utilization of the allotted premises;
Failure to achieve the objectives for which the Letter of Approval was granted, including promotion of exports, earning of foreign exchange, generation of employment and optimum utilization of SEZ infrastructure.

2. An opportunity for Personal Hearing has been granted to the unit in the meeting of Approval Committee held on 06/10/2026. Shri Akshat Shah, authorised representative of the unit, joined the meeting through Video Conferencing and explained the matter. He informed the Committee that, after issuance of the LoA to the unit, a raid was conducted by the Enforcement Directorate (ED), pursuant to which the properties of the company and its promoters were attached by the ED and the Directorate of Revenue Intelligence (DRI). He further stated that the company is facing severe financial constraints and is not in a position to operate the unit in NSEZ. He also expressed regret for not submitting a reply to the SCN dated 16.09.2026 within the stipulated time and requested one week's time to submit its reply. The Committee discussed the matter in detail and after due deliberations, decided to defer the matter and directed the representative of the unit to submit its reply to SCN dated 16/09/2026 within one week, for further necessary proceeding in the matter. The Committee granted further opportunity for Personal Hearing in its next meeting scheduled on 21/10/2026.

3. An invitation email dated 19/10/2026 along with Virtual meeting link was sent to the registered email Id (email id: accounts@rhcglobalexports.com), for Personal Hearing in the meeting of Approval Committee on 21/10/2026. However, no one from the unit appeared before the Approval Committee for personal hearing. The unit also not submitted reply to the SCN dated 16.09.2026.

4. The Committee discussed the agenda in detail and after due deliberations concluded that the unit has failed to undertake any manufacturing or export activities from SEZ and failed to fulfil the basic objectives as envisaged in Section 05 of the SEZ Act, 2005, for which the Letter of Approval had been granted to them. The unit has been occupying valuable SEZ space (450 Sqmt. At Plot No. 142A/4 & 554 Sqmt. At SDF No. D-04) for several years without making any contribution towards exports, employment generation, or achievement of the objectives of the SEZ. The continued retention of SEZ space by a non-performing unit adversely affects the optimal utilization of scarce land and infrastructure resources, which could otherwise be allotted to prospective entrepreneurs capable of generating exports and employment. The committee also observed that NSEZ Noida being in close proximity to Delhi and NOIDA being an industrial hub,

industrial land/plots are scarce and in great demand, therefore, keeping the SEZ land idle without any business /export activity is not acceptable.

5. The Approval Committee discussed the agenda in detail considering the prolonged absence of export activity, the Committee concluded that the unit had failed to fulfil the basic objectives for which the Letter of Approval had been granted. After due deliberations, the Committee unanimously decided to cancel the Letter of Approval No. 07/03/2022-Proj/3151 dated 21.04.2022 issued to M/s. RHC Global Exports Private Limited in terms of Section 16(1) of the SEZ Act, 2005, read with Rule 77 of the SEZ Rules, 2006, and the terms and conditions of the Letter of Approval issued thereof. The Committee further authorized the Development Commissioner to issue adjudication order, and to initiate all consequential actions for eviction of the premises in accordance with law.

5(iii). M/s. Pana Exports – Personal Hearing for adjudication proceeding of SCN dated 15/09/2026.

As per directions of the Approval Committee given in its meeting held on 18/08/2026, a Show Cause Notice No. NSEZ/3-10/2003-Proj/8534 dated 15/09/2026 has been issued by Development Commissioner, NSEZ; calling upon M/s. Pana Exports to Show Cause within 15 (fifteen) days from the date of receipt of the Notice as to why the Letter of Approval No. NSEZ/3-10/2003-Proj/5909 dated 09/09/2003 shall not be cancelled under Section 16(1) of the Special Economic Zones Act, 2005 read with Rule 77 of the Special Economic Zones Rules, 2006, on the following grounds :-

Persistent contravention of the provisions of the Special Economic Zones Act, 2005, the Special Economic Zones Rules, 2006, the Letter of Approval and the Bond-cum-Legal Undertaking; Failure to undertake any export or authorized operations since FY 2020-21; Continued non-functional status and prolonged non-utilization of the allotted premises; Failure to apply for renewal of Letter of Approval upon its expiry on 24.09.2024 and continued non-utilization of the allotted premises; Failure to achieve the objectives for which the Letter of Approval was granted, including promotion of exports, earning of foreign exchange, generation of employment and optimum utilization of SEZ infrastructure.

2. An opportunity for Personal Hearing was granted to the unit in the meeting of Approval Committee held on 06/10/2026. However, an email dated 05/10/2026 was received from the unit informing that Mr. Anil Aggarwal (Proprietor) is suffering from high sugar at this time and requested for another date for PH. On request of the unit, another date of Personal Hearing has been granted by DC, NSEZ, in the meeting of Approval Committee scheduled for 21/10/2026.

3. In reply to the SCN dated 15/09/2026, the unit vide its letter dated 29/09/2026 informed that Mr. Anil Aggarwal (Proprietor) was extremely unwell with very high blood sugar since 2021 and he was admitted to CoVid hospital for emergency treatment. Now, his son (now an engineer) is professionally ready to restart the business under his guidance and planning to start the same around Dec 2026 to Jan 2027. Unit has further stated that they will apply for renewal of LoA.

4. An invitation email dated 19/10/2026 along with Virtual meeting link was sent to the registered email Id (anil9001@gmail.com), for Personal Hearing in the meeting of Approval Committee on 21/10/2026. However, no one from the unit appeared before the Approval Committee for personal hearing.

5. The Approval Committee observed that the unit has remained non-operational since

2020-21 and has failed to undertake any manufacturing or export activities despite Letter of Approval was valid up to 24.09.2024. Unit had consistently failed to fulfil the basic objectives as envisaged in Section 05 of the SEZ Act, 2005, for which the Letter of Approval had been granted to them, since 2020-21 onwards. The unit has been occupying valuable SEZ space (450 Sq. Mtrs. At Plot No. 142A/19) for several years without making any contribution towards exports, employment generation, or achievement of the objectives of the SEZ. The continued retention of SEZ space by a non-performing unit adversely affects the optimal utilization of scarce land and infrastructure resources, which could otherwise be allotted to prospective entrepreneurs capable of generating exports and employment. The committee also observed that NSEZ Noida being in close proximity to Delhi and NOIDA being an industrial hub, industrial land/plots are scarce and in great demand, therefore, keeping the SEZ land idle without any business /export activity is not acceptable.

6. The Approval Committee discussed the agenda in detail considering the prolonged absence of export activity, the Committee concluded that the unit had failed to fulfil the basic objectives for which the Letter of Approval had been granted. After due deliberations, the Committee unanimously decided to cancel the Letter of Approval No. NSEZ/3-10/2003-Proj/5909 dated 09/09/2003 issued to M/s. Pana Exports in terms of Section 16(1) of the SEZ Act, 2005, read with Rule 77 of the SEZ Rules, 2006, and the terms and conditions of the Letter of Approval issued thereof. The Committee further authorized the Development Commissioner to issue adjudication order, and to initiate all consequential actions for eviction of the premises in accordance with law.

6 (i). M/s. Taku Medtech Private Limited - Cancellation of LoA.

M/s. Taku Medtech Private Limited had been granted LoA No. 10/03/2022-Proj/10028 dated 24.11.2022 for setting up of unit in NSEZ for manufacturing of 'ECG Electrodes (Echo Cardiograph) (HS Code 90181920)'. The unit vide its letter dated 02.01.2023 had submitted its acceptance of terms & conditions of LoA dated 24.11.2022. However, unit did not execute Bond-Cum-Legal Undertaking. The validity of LoA was lapsed on 23.11.2023, however, the unit did not apply for extension of LoA.

2. An invitation email dated 19.10.2026 along with Virtual meeting link was sent to the registered email Id (email id: bkhari189@gmail.com). However, no one from the unit appeared before the Approval Committee.

3. The Committee observed that Rule 19(5) of the SEZ Rules, 2006 provides that *"if the Unit has not commenced production of service activity within the validity period or the extended validity period under sub-rule (4), the Letter of Approval shall be deemed to have lapsed with effect from the date on which its validity expired"*.

4. The Approval Committee discussed that agenda in detail and after due deliberations, concluded that since the validity of LoA of the unit has already expired on 23.11.2023, hence deemed to be lapsed & cancelled, in terms of Rule 19(5) of the SEZ Rules, 2006.

6 (ii). M/s. Syon Med Private Limited - Cancellation of LoA.

M/s. Syon Med Private Limited had been granted LoA No. 04/01/2022-Proj/7344 dated 06.09.2022 for setting up of unit in NSEZ for manufacturing of *"(i) Pharmaceutical Products etc. (Eye drops, Viscoelastic Solutions, Trypan Blue Solution, Carbachol) (30049099); (ii) Surgical Gowns and Drapes (62101020); (iii) Cannula (Disposable &*

Reusable) (90183930); (iv) Ophthalmic Devices, Ophthalmic Blades, Ophthalmic Instruments of steel & titanium, disposable and Reusable Ophthalmic Cannula, Ophthalmic Drapes, Ophthalmic Equipment's (for OPD & OT) (90185090); (v) Surgical Knives, Scissors and surgical blades (90189022); (vi) Forceps, forceps clamps, clips, needle holders (90189023); (vii) Retractors, Spatula, Probes, Hooks Dilatators (90189025); (viii) Intraocular Lenses, Foldable Intraocular lens, Semi finished Foldable Intraocular Lenses. PMMA Intraocular lens (90213900)". However, the unit neither submitted its acceptance of terms & conditions of LoA nor executed Bond-Cum-Legal Undertaking. The validity of LoA was lapsed on 05.09.2023, however, the unit did not applied for extension of LoA.

2. An invitation email dated 19.10.2026 along with Virtual meeting link was sent to the registered email Id (email id: vinaysharma.d256@gmail.com; syonmed@gmail.com). However, no one from the unit appeared before the Approval Committee.

3. The Committee observed that Rule 19(5) of the SEZ Rules, 2006 provides that *"if the Unit has not commenced production of service activity within the validity period or the extended validity period under sub-rule (4), the Letter of Approval shall be deemed to have lapsed with effect from the date on which its validity expired"*.

4. The Approval Committee discussed that agenda in detail and after due deliberations, concluded that since the validity of LoA of the unit has already expired on 06.09.2023, hence deemed to be lapsed & cancelled, in terms of Rule 19(5) of the SEZ Rules, 2006.

6 (iii). M/s. G Venture Technology Private Limited - Cancellation of LoA.

M/s. G Venture Technology Private Limited had been granted LoA No. 05/06/2021-Proj/1884 dated 09.03.2022 for setting up of unit in NSEZ to undertake service activities namely "IT & ITES viz. Software Development, Web / Voice Integrated Solutions, VOIP Billing Solutions, VOIP Support, Domain Hosting and Web Development". However, the unit neither submitted its acceptance of terms & conditions of LoA nor executed Bond-Cum-Legal Undertaking. The validity of LoA was lapsed on 08.03.2023, however, the unit did not applied for extension of LoA.

2. An invitation email dated 19.10.2026 along with Virtual meeting link was sent to the registered email Id (gyanti@gventure.net, vikas@gventure.net). However, no one from the unit appeared before the Approval Committee.

3. The Committee observed that Rule 19(5) of the SEZ Rules, 2006 provides that *"if the Unit has not commenced production of service activity within the validity period or the extended validity period under sub-rule (4), the Letter of Approval shall be deemed to have lapsed with effect from the date on which its validity expired"*.

4. The Approval Committee discussed that agenda in detail and after due deliberations, concluded that since the validity of LoA of the unit has already expired on 08.03.2023, hence deemed to be lapsed & cancelled, in terms of Rule 19(5) of the SEZ Rules, 2006.

7 (i): M/s. Aero Consultant Engineering Private Limited – Proposal for setting up of unit in NSEZ.

The Approval Committee in its meeting held on 06.10.2026, had deferred the proposal of

M/s. Aero Consultant Engineering Private Limited for setting up of a unit in NSEZ for undertaking "Environmental Control System (ECS-ATA 21) and Pneumatic (ATA 36) aircraft components MRO (Maintenance, Repair & Overhaul) services" (CPC-87149). The Committee directed the representative of the unit to submit reply to the queries raised vide letter dated 02.10.2026 for further examination.

2. The Committee observed that M/s. Aero Consultant Engineering Private Limited vide its letter dated 14.10.2026 has submitted the required documents & clarifications. However, following documents are still required to be submitted: -

Revised Form-F duly incorporating the complete proposed activities including 'AOG exchange pool and buy-repair-sell trading of used serviceable material'.

Correct figure of indigenous input services as Rs.3800.00 lakhs also required to be mentioned at Para VI of Form-F.

The applicant has submitted a list of goods / components proposed to be imported & exported, however, applicant has proposed 'Nil' imports at Para VI & VII and 'Nil' forex outgo in proposed forex balance sheet at Para XI of Form-F. This needs to be clarified / rectified.

ITRs for last three years of all the directors.

Copies of Agreement / MOU signed with prospective customers.

3. Shri Rohit Kumar, Director; Ms. Neha Mishra, CEO; Shri Lakshya Mishra, Chief of Staff; and Shri Ram Kholi, Chartered Accountant of M/s. Aero Consultant Engineering Private Limited, joined the meeting through Video Conferencing and explained the proposal in detail. Ms. Neha Mishra informed to the Committee that they are already dealing in GMR Hyderabad Aviation SEZ, hence they are aware about the SEZ ecosystem. Shri Rohit Kumar informed that no scrap shall be disposed of in either in SEZ or DTA, if any part/component is replaced with new one, the old part will be returned to the clients. He also assured to submit the required documents at the earliest.

4. The Committee noted that after establishment of unit in Noida SEZ, the Unit should comply with the norms of DGCA, norms related to aviation scrap and also strictly follow the norms of DGFT related to usage of second hand goods with respect to residual life of goods to be repaired.

5. The Approval Committee discussed the agenda in detail and after due deliberations, granted in-principle approval to the proposal for setting up of unit in NSEZ, subject to submission of documents pointed out at Para 2 above. The unit shall obtain required certificates from DGCA for Civil Aviation Requirements (CAR-145) for maintenance, repair and overhaul of aircraft components.

8 (i): M/s. Apodictic Research LLP – Monitoring of performance and renewal of LoA.

The proposal in respect of M/s. Apodictic Research LLP, Plot No.129G/8, NSEZ, for monitoring of performance, site inspection report and renewal of LoA was placed before the Approval Committee in its meeting held on 06.10.2026. Shri Deepak Khanna, General Manager of M/s. Apodictic Research LLP appeared before the Approval Committee and told that he had been looking after the finance department of the firm and doesn't have keen knowledge about the operations of the unit in NSEZ. Shri. Chinmay Regal, Partner of the firm would attend the meeting. However, Shri. Chinmay Regal did not appear before the Approval Committee. The Committee deferred the proposal and directed the representative of the unit to submit details of overall business activities / process flow-chart as well as details of activities undertaken in NSEZ unit along with copies of ID Cards of its all employees. The Committee further directed that upon receipt of requisite details from the unit, place the matter before it in the next meeting.

2. M/s. Apodictic Research LLP vide its letter dated 19.10.2026 submitted its clarification regarding infrastructure and facilities, operational status and activities undertaken, business flow-chart, clarification on utilisation of space and employment generation.

3. Shri Chinmay Regal, Partner and Shri Deepak Khanna, GM-Commercial of M/s. Apodictic Research LLP appeared before the Approval Committee and explained the activities of the unit in detail. Shri Chinmay informed to the Committee that their activities are primarily knowledge-based and service-oriented in nature, hence, the services are predominantly delivered through computers, validated electronic systems, secure cloud-based databases, communication platforms and extensive scientific and regulatory documentation. These activities do not require installation of heavy machinery or production equipment. He further informed that Apodictic's facility at NSEZ is registered with CDSCO, Ministry of Health & Family Welfare, Government of India, as a Clinical Research Organization. He further stated that the existing premises have been planned keeping in view project requirements which vary from project to project, as well as for future expansion requirements. Often there are situations when they may be required to set up a laboratory facility or a facility for storing clinical trial-related material. Clinical research clients typically take 8 -18 months to approve and award a study. Even after a client assigns a project, it takes several months to obtain regulatory clearance from Central Drugs Standard Control Organization (CDSCO) to initiate that clinical trial. Their clients are predominantly life sciences, pharmaceutical and medical technology start-ups in the USA, Canada and Europe. He also stated that over the last few years, market volatility arising from the global geopolitical situation has slowed venture funding and has impacted clinical trial projects.

4. The Committee also noted that the business module and the projects of unit should also be reflected on Clinical Trials Registry-India (CTRI) portal and Unit should follow the applicable norms of Indian Council of Medical Research (ICMR); Ethics Committee and get registration with Central Drugs Standard Control Organisation - (CDSCO) registration.

5. The Approval Committee was of the view that the unit is not fully utilizing Plot No. 129G/8, measuring 1060 sq. m., although the unit's authorized operations do not require such a large area. The Committee noted that NSEZ is already facing a shortage of area, and that the allotment of land in excess of a unit's actual requirement deprives other prospective and expanding units of the opportunity to set up or scale up their operations within the Zone. Accordingly, the Committee advised the representative of the unit to explore shifting the unit's operations to any of the available SDF Buildings in NSEZ, which would be better suited to the unit's present scale of operations. However, the unit's representative expressed reservations as they claimed to have certain registrations & licenses issued with this registered address only.

6. The Committee discussed the agenda in details and after due deliberations, deferred the proposal and directed the representative of the unit to submit details of registration with CDSCO, Ministry of Health & Family Welfare, Government of India, as a Clinical Research Organization, details of projects reflected on Clinical Trials Registry-India (CTRI) portal and their response on proposal for shifting of unit in SDF Building in NSEZ, within a week's time.

The meeting ended with a vote of thanks to the Chair.

Digitally signed by
Noman Hafiz
Date: 27-10-2026
17:37:43
(Noman Hafiz)
Dy. Development Commissioner

Digitally signed by
GOPAL MEENA
Date: 27-10-2026
17:25:33
(Gopal Meena)
Development Commissioner

“लोकहितं मम करणीयम्”
“शीलं परम भूषणम्”
“लोकहितार्थं सत्यनिष्ठा”

“देश सेवार्थं कर संचय”
“कोष मूलो दण्ड”
“सत्यमेव जयते”