

Minutes of the Unit Approval Committee (UAC) meeting of Quarkcity India Pvt. Ltd. (SEZ), SAS Nagar, Mohali held on 10.06.2021 through Video Conferencing under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, Noida Special Economic Zone, Noida.

The Approval Committee meeting of Quarkcity India Pvt. Ltd. SEZ at SAS Nagar, Mohali Punjab was held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 10.45 A.M. on 10.06.2021 through Video Conferencing.

Following Members of the Unit Approval Committee were present during the meeting through Video Conferencing:

1. Mr. Suvidh Shah, Jt. DGFT, Ludhiana.
2. Mr. Rajesh Kumar, Dy. Development Commissioner, NSEZ
3. Mr. Vishav Bandhu, Dy. Director of Indts., Govt. of Punjab, Chandigarh.
4. Mr. Shiv Ratan, Asstt. Commissioner of Customs, Ludhiana
5. Mr. Jasveer Singh, Income Tax Officer, Mohali.

Besides during the meeting, Shri Devendra Bahugna, ADC and Shri Ajay Pahooja, Specified Officer, Vaishal Chandhk, Authorized Officer, RGCTP-1&II, Chandigarh and Ms. Shirley Sood, Authorized Officer, Sun Pharmaceutical Industries Ltd., Mohali were also present to assist the Approval Committee. It was informed that Quorum is available and meeting can proceed.

At the outset the Chairman welcomed the participants. After brief introduction, items included in the Agenda were taken up for deliberation one by one. After detailed deliberations amongst the Members of the Approval Committee, the following decisions were taken.

Agenda No. 1

Sub: Ratification of Minutes of Approval Committee meeting held on 08.04.2021.

As no reference in respect of the decisions of the Approval Committee held on 08.04.2021 was received from any of the Members of the Approval Committee or Trade, the minutes of the UAC meeting held on 08.04.2021 were unanimously ratified.



Agenda Item No. 2

LOA No. QSEZ/Unit/04/02/2016/5056 dated 03.06.2016 – Bunge India Pvt. Ltd. – Incorporation of CPC Code of services as authorized operation in Letter of Approval – Reg

2.1 It was informed to the Approval Committee that the authorized Operations mentioned in the Letter of Approval of the unit are *"Information Technology/Information Technology Enabled Services"*

2.2 M/s. Bunge India Pvt. Ltd. vide letter dated 27.04.2021 requested for incorporation following service as authorized operations:

Category	Title	CPC Code
Revenue Accounting	Book Keeping services, except tax returns	86220
Revenue Accounting	Financial auditing services	86211
Revenue Accounting	Accounting review services	86212
Revenue Accounting	Compilation of financial statement services	86213
Revenue Accounting	Other Accounting services*	86219

2.3 Mr. Praveen Tarika, Authorized Representative of the Unit informed the Approval Committee that they are exporting the above services from their premises at Quarkcity India Pvt. Ltd. (SEZ), Mohali to Europe, USA and Singapore.

2.4 The Approval Committee noted the performance of the unit as under:

(Rs. In lacs)

	A	B	C	D
Financial Year	Import	DTA Sales	Export	Employment
2017-18	NIL	NIL	582.49	132
2018-19	NIL	NIL	2509.08	109
2019-20	NIL	NIL	4033.72	264
2020-21	NIL	NIL	6134.14	630
Total			13259.43	1135

2.5 After due deliberations, Approval Committee approved the request of the Unit for incorporation of Services alongwith CPC code in the Letter of Approval as requested by the Unit.



Agenda Item No. 3

Sub: Proposal for setting up of an SEZ unit by M/s. ALORICA (INDIA) PRIVATE LIMITED the QUARK CITY, IT/ITES SEZ at A-40-A, Phase VIII-B, Industrial Area, Mohali, Punjab.

3.1 It was informed to the Approval Committee that M/s. ALORICA (INDIA) PRIVATE LIMITED has applied for setting up a SEZ Unit in terms of Rules 17 of SEZ Rules, 2006 in the premises of M/s. Quarkcity India Pvt. Ltd. (SEZ).

3.2 M/s. ALORICA (INDIA) PRIVATE LIMITED is incorporated on 29.10.2018 and has following directors

- i). Elizabeth Lan Pan, She holds the position of Sr. VP- controller-Corporate Accounting. She works out of our Irvine, US office.
- ii). Bhaskar Mennon, He is a promoter Director of Alorica (India) Private limited, working from New York. At his individual capacity, he is Chief Transformation Officer.
- iii). Rangaraj Sriramulu, He is a Promoter Director Alorica (India) Private Limited & in the Only Director operating from Bangalore He holds the position of SVP- Business Transformation

The Shareholding pattern of the Company is as below:

Name of the Shareholder	No. of Shares	Face value of Share	INR Amount Paid up Capital	% of holding
Alorica BV, Netherlands	69990	Rs. 10.00	Rs. 6,99,900.00	99.99
Alorica Inc., USA	10	Rs. 10.00	Rs. 100.00	0.01
	70000		Rs. 7,00,000.00	100

The Company has proposed to set up a unit in Quarkcity SEZ in Mohali. The built up area requirement indicated is 21,600 sq.ft. The Developer has given provisional offer of space. The investment in Plant and Machinery projected is Rs. 284 lakhs Imported and Rs. 400 lakhs Indigenous. Input service of Rs. 200 lakhs has also been projected.

The services that the Unit has proposed to undertake from the SEZ premise are:

- i. IT & ITES (Financial auditing services ITCHS/CPC 998221/86211)
- ii. IT & ITES (Revenue Accounting Services) (Accounting Review services ITCHS / CPC 998222/86212)
- iii. IT & ITES (Revenue Accounting Services) (Financial Compilation services ITCHS/CPC 998222/86213)
- iv. IT & ITES (Revenue Accounting Services) (Other accounting services ITCHS/CPC 998222/86219)



- v. IT & ITES (Web site services ITCHS/CPC 998314/00000)
- vi. IT & ITES (Other Data Processing ITCHS/CPC 998415/84390)
- vii. IT & ITES , Human Resource Services (Human Resource Management Consulting Services ITCHS /CPC 998519/86504)
- viii. IT & ITES (Medical Transcription services ITCHS/CPC 999312/00000)

The FOB value of Export during first five years has been projected as Rs. 484.7350 Crores and the NFE has been projected as Rs. 481.8950 Crores.

3.3 The Approval Committee observed that the CPC Code of Medical Transcription Services is not correct to which the Authorized Representative of the Unit Mr. Sumanth Nag was directed to check out the correct code and revert back. On being asked about the Website Development Service, the Authorized Representative of unit informed that the Website Development Service includes the Content Development Service. The Approval Committee directed the unit to categorise this service as per Rule 76 & Rule 5(8) of the SEZ Rules.

3.4 The Approval Committee also enquired whether they have any other functional units also. The Authorized Representative of the unit informed that they have a functional unit in Pritech Park, Bangalore namely M/s. Alorica (India) Pvt. Ltd., which falls within the jurisdiction of Cochin Special Economic Zone and export from the said Unit is as under:

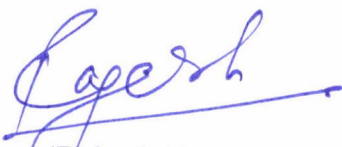
2019-20 Rs. 19.00 crores

2020-21 Rs. 54.00 crores.

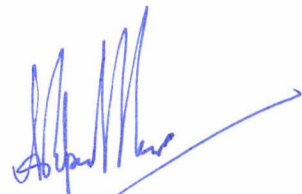
The Approval Committee desired to get the above export figures verified from NSDL data.

3.5 After due deliberations the Approval Committee approved the request of the Company for setting up a unit at Quarkcity India Pvt. Ltd., SAS Nagar, Mohali. The clarification as at Para 3.3 above from the Unit shall be examined on file.

The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)
Dy. Development Commissioner



(A. Bipin Menon)
Development Commissioner