

Minutes of UAC meeting of Quarkcity India Pvt. Ltd. SEZ held on 08.04.2021 through Video Conferencing under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, Noida Special Economic Zone, Noida.

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Unit Approval committee meeting of Quarkcity India Pvt. Ltd., S.A.S. Nagar Mohali. Punjab was held under the Chairmanship of Shri A. Bipin Menon, Zonal Development Commissioner, NSEZ at 10:30 A.M. on 08.04.2021 through video conferencing.

Following members of the Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Suvidh Shah, Jt. DGFT, Ludhiana
2. Shri Rajesh Kumar, Dy. Development Commissioner, Noida SEZ
3. Shri Vishavbandhu, Dy. Director of Industries, Govt. of Punjab, Chandigarh.
4. Shri Shivratn, Asstt. Commissioner of Customs, Ludhiana Commissionerate
5. Shri Jasbir Singh, ITO (Income Tax), Mohali.

Besides during the meeting i) Shri Devendra Bahuguna, Asstt. Development Commissioner and ii) Shri Ajay Pahooja, Specified Officer Quarkcity India Pvt. Ltd Mohali were also present to assist the Approval committee. It was informed that quorum is available and meeting can proceed.

At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval committee the following decisions were taken:



AGENDA ITEM NO. 1

Sub: Ratification of Minutes of Approval Committee meeting held on 05.02.2021:-

As no reference in respect of the decisions of the Approval Committee held on 05.02.2021 was received from any of the members of the Approval Committee or trade and the Minutes of the Meeting held on 05.02.2021 were unanimously ratified.

AGENDA ITEM NO. 2

Sub: Proposal of M/s Congruex Asia Pacific LLP for Addition of Services as approved authorized operations-Reg.

It was informed to the Approval committee that M/s. Congruex is an approved and functional SEZ unit in Quarkcity India Pvt. Ltd. (SEZ), SAS Nagar Mohali. The unit has requested to include following additional services to its authorized operation:

	Description	Service Status	CPC Code
Revenue Accounting	Financial auditing services	New Service	86211
Revenue Accounting S	Accounting review services	New Service	86212
Revenue Accounting	Compilation of financial statements service	New service	86231
Data Processing	Other Data processing services	New Service	84390
Human Resource Services	Human resource management consulting services	New Service	86504
Computer Software Services	Application Development Support and ERP migration	New Service	84230



2. On being asked the representative of the unit Mr. Akshay Aggarwal informed the Approval Committee that on inclusion of additional services their exports may go upto another Rs. 79 crores and shall generate an additional employment of 400 persons. He further informed that they have well exceeded their existing projections of exports and employment

3. After due deliberations the Approval Committee approved the proposal with a amendment in description of ***Revenue Accounting Services from Financial Auditing Services to Support to Financial Auditing team Service.***

AGENDA ITEM NO. 3

Sub: Frisklancer Services Pvt. Ltd. – LOA No. QSEZ/Unit/04/05/18/684 dated 30.11.2018 – Exit out of SEZ Scheme and Non filing of Softex forms – Reg.

It was informed to the Approval Committee that SEZ unit M/s. Frisklancer Services Pvt. Ltd. intended to move out of the SEZ Scheme due to adverse effect of COVID-19 pandemic. The unit also requested that since they were not developing/exporting any Software for their overseas clients, therefore, requirement to file Softex is not applicable on them. The performance of the unit is as below:

2019-20 (January 2019 till March 2020)

(Rs. In lacs)

Export	Import	DTA Sales	Outstanding F.E.
74.27	NIL	NIL	NIL

2020-21

(Rs. In lacs)

Export	Import	DTA Sales	Outstanding F.E.
NIL	NIL	NIL	NIL



2. The request of the unit for non filing of Softex forms was taken up with Reserve Bank of India who vide their e mail dated 24th August 2020 stated that the softex will be applicable on export of Software which is defined as *"Any computer programme, data based, drawing, design, audio/video signals, any information by whatever name called in or on any medium other than in or any physical medium"*. It further stated that if the company has undertaken any activity that satisfies the aforesaid criteria of software export then softex form is applicable. They suggested this office to take a decision on the matter accordingly.

3. Mr. Bikramvir Singh, Authorized Representative of the unit appeared before the Approval Committee through video conference to explain the proposal. He informed that their unit was in the filed of Research and Development for their overseas client and they were providing advices, suggestions and research reports in a written form via e mail to their overseas clients to enhance/improve their efficiency on a particular project. He further informed that they were not involved in developing a Software for their clients and hence their unit is not required to file Softex.

4. After due deliberation, the Approval Committee monitored performance of the unit before exit and noted (+) ve NFE achievement and no foreign exchange outstanding. Regarding non-filing of the Softex by the unit the Committee desired that the unit provide copy of invoice raised by it to assess the nature of services being rendered by the unit to its client and then a decision on softex filling by the unit will be taken on file.

The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)

Dy. Development Commissioner



(A. Bipin Menon)

Development Commissioner