Minutes of Approval Committee meeting in respect of M/s. Quarkcity India Pvt. Ltd., Sun Pharmaceuticals Industries Ltd., RGCTP, Chandigarh & Infosys Ltd., (SEZ), SAS Nagar, Mohali on 28.06.2019 at 12.00 P.M. in the Conference Hall of M/s. Infosys Ltd., RGCTP, Chandigarh.

The following members of AC were present during the meeting:-

1. Mr. Navtej Singh, Dy., D.G.F.T., Chandigarh.
2. Mr. H.P. Singh, Supdt. (Customs), Ludhiana Commissionerate, Chandigarh.
3. Mr. Ankur, Goyal, Asstt. Director of Indts., Govt. of Punjab, Chandigarh
4. Mr. Shiram Dhillon , Manager (Exports), PSIEC, Sector -17, Chandigarh.
5. Mr. Rajeev Lochan, Income Tax Officer, Mohali.

Besides during the meeting Shri Devendra Bahuguna, ADC, Shri Prakash Chand Upadhyay, ADC, Shri Ajay Pahooja, Specified Officer, Ms. Vaishali Chandhok, Authorized Officer & Ms. Shirley Sood, Authorized Officer were also present to assist the AC.

At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members as well as interaction with the applicants/representatives of the units, the following decisions were taken:

AGENDA ITEM NO. 1

1.1 The Committee was informed that no reference against the decision of the AC held on 19.11.2018 was received from any of the members of the Committee or Trade and therefore, Minutes of the meeting held on 29.03.2019 were ratified.

1.2 Subsequently the Approval Committee discussed the performance of SEZs of Chandigarh and Mohali region. The Approval Committee reviewed the performance of M/s. Infosys Ltd., Mohali & Sun Pharmaceutical Industries Ltd., Mohali and also the utilization of space allotted to them by the State Govt.

1.3 The Approval Committee noted that the land utilization by M/s. Infosys Mohali & M/s. Sun Pharmaceutical Industries Ltd., Mohali is very dismal and a large chunk of land is lying vacant/un-utilized from a long time. The Chairman of the Committee directed the representative of Director of Industries, Govt. of Punjab to monitor the issue with reference to terms of allotment of land by the State Government. He also directed the representative of Director of Industries, Govt. of Punjab to bring this issue to the notice of their top management and come with status report in the next meeting of Approval Committee.

AGENDA ITEM NO. 2

Sub: LOA No. QSEZ/Unit/04/14/12/120 Dated 29.10.2012 & QSEZ/Unit/04/14/12/619 Dated 31.10.2017 - M/s. Pyramid IT Consulting Pvt. Ltd. – Expansion in the area of SEZ unit on 4th Floor of the SEZ building and revision in projections-Reg.

2.1 The Committee was informed that M/s. ***Pyramid IT Consulting Pvt. Ltd.*** was allowed to set up an SEZ unit vide LOA No. ***QSEZ/Unit/04/14/12/120 Dated 29.10.2012 & QSEZ/Unit/04/14/12/61 dated 31.10.2017.*** Presently the unit occupies an area of 2050 Sq. Ft at 2nd Floor of the SEZ building. The unit vide its letter dated 8th May, 2019 informed that they have an expansion plan for their SEZ unit for which they shall require space of 7550 Sq. Ft. at 4th floor of the SEZ building.

2.2 The Developer has given Provisional offer of space to the SEZ unit for an area of 7550 Sq. Ft. at 4th Floor of the SEZ building vide letter dated 29th April, 2019. Due to expansion, the revised projections shall be as under:

Name of the Unit	M/s. ***Pyramid IT Consulting Pvt. Ltd.***
LOA No. & date	***QSEZ/Unit/04/14/12/120 Dated 29.10.2012 & QSEZ/Unit/04/14/12/61 dated 31.10.2017***
Date of Commencement	03.12.2012
LOA valid upto	01.12.2022
Whether Bond-cum-LUT submitted / Accepted	Yes
Current location of the unit	2nd Floor (Surrender) : 2050 Sq. Ft. 4th Floor (addition) : 7550 Sq. Ft. Total : 7550 Sq. Ft.
Proposed expansion of operational area	7550 sq ft on 4th Floor of the SEZ Building.

The unit has also submitted revised projection as per details given below:-

Rs. (in Lacs)

Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	800.00	3358.00
Foreign Exchange Outgo	60.00	50.00
NFE over a period of 5 years	740.00	3308.00
Indigenous CG	25.35	32.75

Whether provisional offer of allotment for space from developer	Yes.

for expansion of area enclosed			
Year-wise performance of the unit since inception:	Rs. (in Lacs)		
	Year	FOB value of export	NFE Earn
	2012-13	30.62	30.62
	2013-14	116.55	116.55
	2014-15	128.67	128.67
	2015-16	117.16	117.16
	2016-17	118.63	118.63
	2017-18	169.60	169.60
	2018-19 as per MPR March, 2019	253.34	253.34
Employment details	Existing	Proposed / Revised	
	32	90	

2.3 Mr. Anil Lanba, Executive Vice President of the company appeared before the Approval Committee to explain their proposal.

2.4 After due deliberations the Approval Committee approved the proposal subject to execution of Bond-cum-Legal Agreement.

AGENDA ITEM NO. 3

Sub: LOA No. QSEZ/Unit/04/10/12/58Dated 27.02.2012 & SEZ/Unit/04/110/12/579 Dated 04.04.2017 - M/s. Vserv Business Solutions Pvt. Ltd. – Expansion in the area of SEZ unit at 4th Floor of the SEZ building and revision in projections - Reg.

3.1 The Committee was informed that M/s. ***Vserv Business Solutions Pvt. Ltd.*** was allowed to set up an SEZ unit vide LOA No. ***QSEZ/Unit/04/10/12/58Dated 27.02.2012 & QSEZ/Unit/04/110/12/579 Dated 04.04.2017*** . Presently the unit occupies an area of 10036 Sq. Ft at 2nd Floor of the SEZ building. The unit vide its letter dated 10th May, 2019 informed that they have an expansion plans for their SEZ unit for which they shall require an additional space of 5530 Sq. Ft. at 2nd floor of the SEZ building.

3.2 The Developer has given Provisional offer of space to the SEZ unit for an area of 5530 Sq. Ft. at 2nd Floor of the SEZ building vide letter dated 25th April, 2019. Due to expansion the revised projections shall be as under:

Name of the Unit	M/s. ***Vserv Business Solutions Pvt. Ltd.***
LOA No. & date	***QSEZ/Unit/04/10/12/58Dated 27.02.2012 & QSEZ/Unit/04/110/12/579 Dated 04.04.20171 .***
Date of Commencement	15.04.2012
LOA valid upto	14.04.2022
Whether Bond-cum-LUT submitted / Accepted	Yes
Current location of the unit	2nd Floor (existing) : 10036 Sq. Ft. 2nd Floor (addition) : 5530 Sq. Ft. Total : 15566 Sq. Ft.
Proposed expansion of operational area	2nd Floor of the SEZ Building (5530 sq ft)

The unit has also submitted revised projection as per details given below:-

Rs. (in Lacs)

Particulars (for five years)	Existing Projection	Revised Proj
Projected FOB value of exports	5555.00	7900.00
Foreign Exchange Outgo	114.00	220.00
NFE over a period of 5 years	5441.00	7680.00
Indigenous CG	43.00	57.00

Whether provisional offer of allotment for space from developer for expansion of area enclosed	Yes.

Year-wise performance of the unit since inception:

Rs. (in Lacs)

Year	FOB value of export	NFE Earning
2012-13	511.68	487.24
2013-14	756.76	750.76
2014-15	984.20	977.53
2015-16	921.97	904.51
2016-17	1188.45	1169.46
2017-18	1219.68	1217.41
2018-19 as per MPR March, 2019	1673.90	1656.33

Employment details

Existing	Proposed / Revised
122	170

3.3 Mr. Utpal Mishra & Mr. Hari Mandor, Authorized representatives of the company appeared before the Approval Committee to explain their proposal.

3.4 After due deliberations the Approval Committee approved the proposal subject to execution of Bond-cum-Legal Agreement.

AGENDA ITEM NO. 4

Sub: M/s. Parexel International (India) Pvt. Ltd. - LOA No. QSEZ/(SVEPL)/Unit/04/04/12/450Dated 05.11.2015 – Ratification of approval for temporary space for SEZ unit at M/s. Quarkcity India Pvt. Ltd. (SEZ, Mohali - Reg.

4.1 The Committee was informed that M/s. Parexel International (India) Pvt. Ltd. is functional unit at M/s. Sunny View Estates Pvt. Ltd. Co-Developer of M/s. Quarkcity India Pvt. Ltd., SAS Nagar, Mohali.

4.2 The unit was allowed expansion in area of their SEZ unit at 6th Floor of the Co-Developer's building in the Approval Committee meeting dated 29.03.2019.

4.3 Now the unit vide its letter dated 21st May, 2019 stated that the permission for expansion in area given in the last Approval Committee meeting at 6th floor is currently not ready for use. The process of completing the fit outs and IT infrastructure at the above mentioned premises would require a time period of approximately 9 to 12 months.

4.4 Mr. Naveen Jot, Associate Director & Mr. Ravi Verna, Dy. Manager (Accounts) of the company appeared before the Approval Committee to explain their proposal.

4.5 The representative of the unit informed the Committee that they have some immediate export orders to be executed. In order to execute the export orders in time the unit has entered into a Memorandum of Understanding with Quarkcity India Pvt. Ltd. (SEZ) on 27th March, 2019 for taking on lease a temporary premises on the 8th floor of the Developer's building i.e. M/s. Quarkcity India Pvt. Ltd. admeasuring 9,940 Sq. Ft. as per the business centre model condition on "as is where is basis". The Developer has also given its consent to provide the proposed space vide its letter dated 17th April, 2019.

4.6 It is further brought to the notice of the Committee that the temporary space was required for execution of the export order for which the unit has to hire 195 employees on urgent basis. A delay in allotment of temporary space would result in be postponement of the export orders.

4.7 The representative of the Unit also informed that there shall be no change in the approved projections. The unit further stated that they will delist the temporary premises once the permanent space is ready for operation with intimation to the Office of the Development Commissioner, NSEZ.

4.8 After due deliberations the Approval Committee ratified the decision of the Competent Authority conveyed vide letter dated 13.06.2019.

AGENDA ITEM NO. 5

Sub: LOA No. QSEZ/Unit/04/15/12/121 Dated 29.10.2012 & QSEZ/Unit/04/15/12/629 Dated 13.12.2017 - M/s. Atresian Software Technologies LLP – Expansion in the area of SEZ unit in 4th Floor of the SEZ building and revision in projections- Reg.

5.1 The Committee was informed that M/s. Atresian Software Technologies LLP was allowed to set up an SEZ unit vide LOA No. QSEZ/Unit/04/15/12/121 Dated 29.10.2012 & QSEZ/Unit/04/15/12/629 Dated 13.12.2017. Presently the unit occupies an area of 1368 Sq. Ft at 2nd Floor of the SEZ building. The unit vide its letter dated 24th May, 2019 informed that they have an expansion plan for their SEZ unit for which they shall require an additional space of 832 Sq. Ft. at 2nd floor of the SEZ building. The total area of the area would be 2200 Sq. Ft.

5.2 The Developer has given Provisional offer of space to the SEZ unit for an area of 2200 Sq. Ft. at 2nd Floor of the SEZ building vide letter dated 23rd May, 2019. Due to expansion the revised projections shall be as under:

Name of the Unit	M/s. ***Atresian Software Technologies LLP***
LOA No. & date	***QSEZ/Unit/04/15/12/121 Dated 29.10.2012 & QSEZ/Unit/04/15/12/629 Dated 13.12.2017***
Date of Commencement	20.12.2012
LOA valid upto	19.12.2022
Whether Bond-cum-LUT submitted / Accepted	Yes
Current location of the unit	2nd Floor (existing) : 1368 Sq. Ft. 2nd^{h} Floor (addition) : 832 Sq. Ft. Total : 2200 Sq. Ft.
Proposed expansion of operational area	832 sq ft on 2nd Floor of the SEZ Building.

The unit has also submitted revised projection as per details given below:-

Rs. (in Lacs)

Particulars (for five years)	Existing Projection	Revised Projec
Projected FOB value of exports	1385.00	1565.00
Foreign Exchange Outgo	40.00	54.00
NFE over a period of 5 years	1345	1511.00
Indigenous CG	10.00	10.00

Whether provisional offer of allotment for space from	Yes.

<table>
<tr><td>developer for expansion of area enclosed</td><td></td></tr>
<tr><td>Year-wise performance of the unit since inception:</td><td>Rs. (in Lacs)
<table>
<tr><th>Year</th><th>FOB value of export</th><th>NFE Earning</th></tr>
<tr><td>2012-13</td><td>8.38</td><td>8.38</td></tr>
<tr><td>2013-14</td><td>39.20</td><td>39.20</td></tr>
<tr><td>2014-15</td><td>62.89</td><td>62.89</td></tr>
<tr><td>2015-16</td><td>85.80</td><td>85.80</td></tr>
<tr><td>2016-17</td><td>91.94</td><td>91.94</td></tr>
<tr><td>2017-18</td><td>151.22</td><td>151.22</td></tr>
<tr><td>2018-19 as per MPR March, 2019</td><td>207.91</td><td>207.91</td></tr>
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<tr><td>Employment details</td><td>
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<tr><th>Existing</th><th>Proposed / Revised</th></tr>
<tr><td>22</td><td>40</td></tr>
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5.3 Mr. Sumit Sharma, Partner of the company appeared before the Approval Committee to explain their proposal.

5.4 After due deliberations the Approval Committee approved the proposal subject to execution of Bond-cum-Legal Agreement.

AGENDA ITEM NO. 6

Sub: M/s. uTrade Solutions Pvt. Ltd. - LOA No. QSEZ/Unit/04/11/12/92 dated 24.08.2012 & LOA No. QSEZ/Unit/04/11/37/595 dated 22.08.2017 – Review of performance of SEZ unit for exit out of SEZ Scheme – Reg.

6.1 The Committee was informed that M/s. uTrade Solutions Pvt. Ltd applied for exit out of SEZ Scheme vide its letter dated 12th February, 2019.

6.2 Since the unit is exiting out of SEZ Scheme, the performance of SEZ unit since inception is placed before the Approval Committee w.r.t to Rule 54 of SEZ Rules, 2006 and Section 2(z)(iii) of the SEZ Act. The performance of the SEZ unit based on APRs submitted in this office is as under:

1. DTA SALES

S.No.	Financial	Amount		Total DTA Sales
		Indian Rs.	Foreign Currency	
1.	2012-13	13,75,000.00	--	13,75,000.00
2.	2013-14	70,75,752.00	--	70,75,752,00
3.	2014-15	1,57,59,399.00		1,57,59,399.00
4.	2015-16	1,39,98,380.00	1,22,84,998.00	2,62,83,378.00
5.	2016-17	--	3,13,75,674.00	3,13,75,674.00
6.	2017-18	--	3,62,42,190.00	3,62,42,190.00
7.	2018-19	--	3,02,47,069.00	3,02,47,069.00
8.	2019-20	--	11,60,250.00	11,60,250.00
	Total:	3,82,08,531.00	11,13,10,181.00	14,95,18,712

2. Exports/Imports with Net Foreign Exchange Achieved.

Fin. Year	Import of C.G. (including purchase from other units of SEZ)	Value of Raw material received from other SEZ	Other outflow of Foreign Exchange	Exports	DTA Sale made in Free foreign exchange	NFE (as per Rule 53A of SEZ Rules, 2006.
2012-13	13.4	1	3	58	0	51
2013-14	0	0	18	122	0	101
2014-15	9.62	0	17.99	162.96	0	142.67
2015-16	0	0	6.29	229	122.85	220.41
2016-17	0	0	16.74	223.7	313.75	204.66
2017-18	3.66	0	23.4	439.13	362.42	413.06
2018-19	1.47	0	10.12	86.91	302.41	391.7457
2019-20	0	0	1.02	0	11.60	7.7675

Block year-wise performance of the unit is as under:

Block 1

Financial Year	Import of Capital goods (including purchases from other units of SEZ)	Value of raw material received from other units of SEZ	Other outflow of Foreign Exchange	Exports	DTA Sales made in INR	DTA Sales made in free foreign exchange	NFE (as per Rule 53A of SEZ Rules 2006)
2012-13	13.4	1	3	58	13.75	0	51
2013-14	0	0	18	122	70.76	0	101

2014-15	9.62	0	17.99	162.96	157.59	0	142.67
2015-16	0	0	6.29	229	139.99	122.85	343.26
2016-17	0	0	16.74	223.7	0	313.75	518.41
1-4-17 to 24-08-17	1.88	0	16.28	62.78	0	145.37	190.72
TOTAL	**24.9**	**1**	**78.30**	**858.44**	**382.09**	**581.97**	**1347.06**

Block 2

Financial Year	Import of Capital goods (including purchases from other units of SEZ)	Value of raw material received from other units of SEZ	Other outflow of Foreign Exchange	Exports	DTA Sales made in INR	DTA Sales made in free foreign exchange	NFE (as per Rule 53A of SEZ Rules 2006)
25-08-17 to 31-03-18	1.78	0	7.12	376.35	0	217.05	584.757
2018-19	1.47	0	10.12	86.91	0	302.47	391.7457
2019-20	0	0	1.02	0	0	11.60	7.7675
TOTAL	**3.25**	**0**	**18.26**	**463.26**	**0**	**531.14**	**984.27**

6.3 The Approval Committee clarified that as per Section 2(z)(iii) of SEZ Act, 2005, "Services means such tradable services which earn foreign exchange" and SEZ unit is required to comply with the definition of "services" given in Section 2(z) of SEZ Act, 2005. Hence, the services rendered in Domestic Tariff Area by the unit are not as per the provisions of SEZ Act as the unit has rendered services in Domestic Tariff Area amounting to Rs.382.09 lakhs against payment in INR instead of free foreign exchange.

6.4. Mr. Kunal Nandwani, Director of the company appeared before the Approval Committee to brief the performance of their unit and admitted that the unit has rendered services of Rs.382.09 lakhs in DTA against payment in INR.

6.5. During the meeting it was informed that as per the section 11(4) of the Foreign Trade (Development & Regulation) Act, 1992, as amended, there is a penalty provision to settle the cases where a person admits any contraventions.

6.6. The representatives of company admitted contravention of Section 2(z) as mentioned above and gave his consent to settle the case as per section 11(4) of the FT(D&R) Act, 1992.

6.7. In view of the above, after due deliberations, the Development Commissioner in consultation with the members of the Approval Committee imposed a penalty of Rs.38,209/- (i.e. @0.1% of Rs.382.09 lakhs) towards services rendered in DTA against payment in INR, on the unit in terms of section 11(4) of Foreign Trade (Development & Regulation) Act, 1992, as amended. The Committee also noted the positive NFE achievement.

AGENDA ITEM NO. 7

Sub: LOA No. F2/7/2005-EPZ dated 22.05.2008 – Approval of List of Goods for Authorized operations of M/s. Sunny View Estates Pvt. Ltd. (Co-Developer) of M/s. Quarkcity India Pvt. Ltd. – Reg.

7.1 The Committee was informed that M/s. Sunny View Estates Pvt. Ltd. (Co-Developer) of M/s. Quarkcity India Pvt. Ltd. vide letter dated 29th May,2019 applied for approval of list of goods valued at Rs. 235.04 lacs for their approved authorized operation duly certified by the Chartered Engineer in terms of 12(2) of SEZ Rules 2006. The List of goods is duly certified by Chartered Engineer in terms of Rule 12 of SEZ Rules, 2006 as under:

Sr. No.	Name of Authorized operation	Estimated Value (Rs. in lacs)
1.	Solid and liquid waste collection, treatment and disposal plants including pipelines and other necessary infrastructure for sewage and garbage disposal, sewage treatment plants. ***(Sr. No. 3 of Instruction No. 50.)***	3.70
2.	Electricity, Gas and Petroleum, Natural Gas Distributions Network including necessary Sub Stations of appropriate Capacity, pipeline network etc. ***(Sr. No. 4 of Instruction No. 50.)***	15.00
3.	Fire protection system with sprinklers, Fire and Smoke Detectors. ***(Sr. No. 7 of Instruction No. 50.)***	7.80
4.	Air-conditioning of Processing Area. ***(Sr. No. 21 of Instruction No. 50.)***	137.61
5.	Construction of all type of buildings in processing areas approved by the Unit Approval Committee. ***(Sr. No. 22 of Instruction No. 50. Readwith Instruction No. 54)***	70.92
	TOTAL:	235.04

7.2 The list of goods required by the unit was thoroughly been examined by the Approval Committee and noted that the goods required for the above authorized operations are to be procured indigenously.

7.3 Mr. Manish Khera, Dy. General Manager & Mr. Jitendra Singh, Engineer of the company appeared before the Approval Committee to explain their proposal.

7.4 After due deliberations the Approval Committee approved the proposal.

AGENDA ITEM NO. 8

Sub: LOA No. QSEZ/Unit/04/02/2017/565 Dated 17.02.2017 - M/s. Millipixels Interactive LLP – Change in shareholding pattern - Reg.

8.1 The Committee was informed that M/s. *M/s. Millipixels Interactive LLP* vide their letter dated 7th June, 2019 informed that there was a change in the constitution of the company as one of the Partner Mr. Schin Khosla had resigned on 31st December, 2017.

8.2 The former designated Partners of the Company were as under:

1. Mr. Harjeet Singh Gulati
2. Mr. Sachin Khosla

The shareholding pattern was 50:50

8.3 Now the new designated Partners of the Company are as under:

1. Mr. Harjeet Singh Gulati
2. Mrs. Harjiv Kaur

The proposed shareholding pattern of the company will now be as 75:25

8.4 The Approval Committee noted that the change in Partner has already been captured in the Ministry of Corporate Affair's (MCA) record.

8.5 As per stipulations of Instruction No. 89 dated 17th May, 2018 read with Instruction No. 90 issued by Ministry of Commerce & Industry, the same is to be placed before Approval Committee for Approval.

8.6 Mr. Bikramjeet Singh, Authorized Representative of the company appeared before the Approval Committee to explain the proposal.

8.7 After due deliberations the Approval Committee approved the proposal subject to execution of Bond-cum-Legal Agreement and also subject to following conditions of Instruction No. 89:

i) Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity.

ii) Fulfillment of all eligibility criteria applicable, including security clearances etc., by the altered entity and its constituents;

iii) Applicability of and compliance with all Revenue / Company Affairs / SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.

iv) Full financial details relating to change in equity / merger, demerger, amalgamation or transfer of ownership etc. shall be furnished immediately to Member (IT), CBDT, Department of Revenue and to the jurisdictional Authority.

v) The Assessing Officer shall have the right to assess the taxability of gain / loss arising out the transfer of equity or merger, demerger, amalgamation, transfer and ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.

vi) The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.

vii) The unit shall furnish details of PAN and jurisdictional assessing officer of the unit to CBDT.

AGENDA ITEM NO. 9

Sub: LOA No. F. 2/7/2005-EPZ dated 29.01.2009 – Approval for import/procurement of duty free goods to carry out authorized operations – Regarding.

9.1 The Committee was informed that M/s. Quarkcity India Pvt. Ltd. vide letter dated 18th June, 2019 applied for approval of list of goods (Boulders) valued at Rs. 120.00 lacs for their approved authorized operation namely ***Construction of all type of buildings in processing areas approved by the Unit Approval Committee. (Sr. No. 22 of Instruction No. 50. Read with Instruction No. 54)*** duly certified by the Chartered Engineer in terms of 12(2) of SEZ Rules 2006. The List of goods is duly certified by Chartered Engineer in terms of Rule 12 of SEZ Rules, 2006 as under:

9.2 The representative of the Developer informed that the Boulder would be used for making tiles for flooring of the SEZ building besides maintenance of operational building and development of remaining supportive part of the total processing land area of 5.09 hectares.

9.3 Mr. Sanjeev Bathla, Mr. Chandramohan Sikka & Mr. Gaurav Authorized representatives of the Developer appeared before the Approval Committee to explain their proposal.

9.4 After due deliberations, the Approval Committee approved the list of goods i.e. Boulders valued at Rs. 120.00 lacs for the Authorized Operation of the Developer in terms of Rule 12 of SEZ Rules, 2006.

AGENDA ITEM NO. 10

Sub: Exit of M/s. Relevant Solutions from Quarkcity india Pvt. Ltd.- Reg.

10.1 The Committee was informed that the proposal of M/s. Quarkcity India Pvt. Ltd., developer for allotment of built-up space of 275 Sqft. at Stilt Floor of the SEZ Building in the processing area of IT/ITES SEZ SAS Nagar, Mohali on lease basis to M/s. Relevant Solutions, Patiala to setup & operate Internet, Mobile and allied Services was approved by the Approval Committee vide its meeting held on 29.12.2016 at Chandigarh.

10.2 Now M/s Relevant Solutions vide letter dated 01.02.2019 stated that due to business requirement they are not able to continue their operations in the SEZ.

10.3 Since M/s Relevant Solutions vide letter dated 01.02.2019 had given 3 months advance notice to vacate the premises, which was expiring on 30.04.2019, the Competent Authority accepted the request of M/s. Relevant Solutions to vacate the premises.

10.4 After due deliberations the Approval Committee ratified the decision of the Competent Authority conveyed vide letter dated 22.04.2019.

AGENDA ITEM NO. 11

Sub: LOA No. QSEZ(SVEPL)/Unit/04/02/18/649 dated 02.07.2018 - M/s. Escalon Business Services Pvt. Ltd. – Expansion in the area of SEZ unit in 2nd Floor of the SEZ building - Reg.

11.1 The Committee was informed that M/s. ***Escalon Business Services Pvt. Ltd.*** was allowed to set up an SEZ unit vide LOA No. ***QSEZ(SVEPL)/Unit/04/02/18/649 dated 02.07.2018 and*** presently the unit occupies an area of 11200 Sq. Ft at 2nd Floor of the Co-Developer's SEZ building. The unit vide its letter dated 25th June, 2019 informed that they have an expansion plans for their SEZ unit for which they shall require an additional space of 9400 Sq. Ft. at 2nd floor of the same building. The Co-Developer has given Provisional offer of space to the SEZ unit for an area of 9400 Sq. Ft. at 2nd Floor of the building vide letter dated 18th June 2019. Due to expansion the revised projections shall be as under:

Name of the Unit	M/s. ***Escalon Business Services Pvt. Ltd.***
LOA No. & date	***QSEZ(SVEPL)/Unit/04/02/18/649 dated 02.07.2018***
Date of Commencement	31.08.2018
LOA valid upto	30.08.2023

Whether Bond-cum-LUT submitted / Accepted	Yes	
Current location of the unit	2nd Floor	11200 Sq. Ft.
	2nd Floor	9400 Sq. Ft.
	Total	**20600 Sq. Ft.**
Proposed expansion of operational area	2nd Floor of the SEZ Building.	

The unit has also submitted revised projection as per details given below:-

Rs. (in Lacs)

Particulars (for five years)	Existing Projection	Revised Projection
Projected FOB value of exports	9972.00	12722.00
Foreign Exchange Outgo	0.00	0.00
NFE over a period of 5 years	9972.00	12722.00
Indigenous CG	60.00	67.00
Whether provisional offer of allotment for space from developer for expansion of area enclosed	Yes.	

Year-wise performance of the unit since inception:	Year	FOB value of export	NFE Earning
	2018-19	1070.63	1070.63
	2019-20 Upto 31.05.2019	325.89	325.89

Employment details	Existing	Proposed / Revised
	252	302

11.2 Mr. Ankur Saxena, Authorized Representative of the Unit appeared befor the Approval Committee to explain their proposal.

11.3 After due deliberation Approval Committee approved the request of the SEZ unit for expansion in area from existing 11200 Sq. ft. to 20600 Sq. Ft. at 2nd floor by way of acquiring 9400 Sq. Ft. at 2nd floor of the Co-Dveloper's building and revised projections as above subject to execution of bond cum LUT for revised projections/expanded in area.

(Dr. L.B. Singhal)
Development Commissioner