

Minutes of UAC meeting of Quarkcity India Pvt. Ltd. SEZ held on 23.07.2021

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Unit Approval committee meeting of Quarkcity India Pvt. Ltd., S.A.S. Nagar Mohali, Punjab held under the Chairmanship of Shri A. Bipin Menon Development Commissioner, NSEZ at 11:00 A.M. on 23.07.2021 through video conferencing.

Following members of the Unit Approval Committee were present during the meeting through video conferencing:

1. Shri Navtej Singh, Dy. DGFT. Ludhiana
2. Shri Rajesh Kumar, Dy. Development Commissioner, NSEZ
3. Shri Shivratan, Asstt. Commissioner of Customs, Ludhiana Commissionerate.
4. Shri Shivram Dhillon Asstt Manager of PSICS.
5. Shri Jasbir Singh ITO (Income Tax).

Besides during the meeting i) Shri Devendra Bahuguna, Asstt. Development Commissioner, ii) Shri Ajay Pahooja, Specified Officer Quarkcity India Pvt. Ltd Mohali, iii) Ms. Vaishali Chandhok Authorized Officer, RGCTP, Chandigarh and iv) Ms. Shirley Sood, Authorized Officer, Sun Pharma, Mohali were also present to assist the Approval Committee. It was informed that quorum is available and meeting can proceed.

At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval committee the following decisions were taken:



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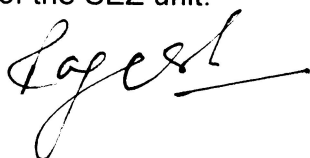
1. Ratification of Minutes of Approval Committee meeting held on 10.06.2021:-

- 1.1 As on reference in respect of the decisions of the Approval Committee held on 10.06.2021 was received from any of the members of the Approval Committee or trade and therefore, Minutes of the Meeting held on 10.06.2021 were unanimously ratified.

AGENDA ITEM No. 2

Sub: LOA No. QSEZ/Unit/04/15/12/121 dated 29.10.2012 – **Proposal of M/s Artesian Software Technologies** for deletion in area – Reg.

- 2.1 It was informed to the Approval Committee that M/s. Artesian Software Technologies L.L.P., had been granted LOA No. QSEZ/Unit/04/15/12/121 dated 29.10.2012 and further renewed vide letter No. QSEZ/Unit/04/15/12/629 dated 13.12.2017 in the Quarkcity India Pvt. Ltd. IT/ITES SEZ at Mohali (Punjab) to undertake service activities i.e. "Information Technology & Information Technology Enabled Services". LOA of the unit is valid upto 19.12.2022.
- 2.2 It was informed that M/s Artesian Software Technologies L.L.P. vide its letter dated 14.07.2021 has submitted proposal for partial deletion of area and change in floor from existing 2200 Sq. Ft. to 500 Sqft at Ground floor of the SEZ building.
- 2.3 It was further informed to the Approval Committee that the Developer has given its consent for deletion in area and shifting to the Ground floor.
- 2.4 No Objection Certificate from the Specified Officer obtained regarding deletion in area and change in floor of the SEZ unit.



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- 2.5 Mr. Sumit Sharma representative of the Unit appeared before the Committee through Video conferencing and explained the proposal. Mr. Sharma informed the Approval Committee that they are working from home since March 2020 due to Covid-19 pandemic. In order to reduce the office expenses till the pandemic exists, he requested for deletion in area. He further assured that once the pandemic is over they will go for expansion of their unit. However, there shall be no change in existing projections of the unit on account of deletion in area.
- 2.6 After due deliberations the Approval Committee unanimously approved the proposal of M/s Artesian Software Technologies L.L.P for deletion of area and shifting from 2200 Sq. ft. at 2nd floor to 500 Sq. ft. at Ground floor.

AGENDA ITEM NO. 3

Sub.: LOA No QSEZ(SVEPL)/Unit/04/02/18/649 dated 2nd July, 2018- Escalon Business Services Pvt. Ltd.- Incorporation of CPC Code of services as authorized operation in Letter of Approval-Reg.

- 3.1 It was informed to the Approval Committee that the authorized Operations of the Unit mentioned in the Letter of Approval of the unit are "Information Technology/Information Technology Enabled Services."
- 3.2 Mr. Ankur Sexena Authorized Representative of the Unit informed the Approval Committee that they are exporting the following services from their premises at Quarkcity India Pvt. Ltd. (SEZ). Mohali to their parent company at USA.

Category	Title	CPC Code
Revenue Accounting	Financial auditing services	86211
Revenue Accounting	Accounting review services	86212
Revenue Accounting	Compilation of financial statement services	86213
Revenue Accounting	Other Accounting services	86219



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- 3.3 The Approval Committee was informed that the above services were mentioned in the Project Report of the Unit submitted by them at the time of filing their Application for setting up of an SEZ unit at Quarkcity India Pvt. Ltd. at Mohali, Punjab.
- 3.4 After due deliberations Approval Committee approved the request of the Unit for incorporation of Services alongwith CPC code in the Letter of Approval as requested by the Unit

The meeting ended with a vote of thanks to the Chair.



(Rajesh Kumar)
Dy. Development Commissioner



(A. Bipin Menon)
Development Commissioner