

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the meeting of the Approval Committee of private SEZs in Mohali & Chandigarh region held under the chairmanship of Dr. L.B. Singhal, Development Commissioner, Noida SEZ at 12:00 PM on 31/05/2016 in the Conference Hall of M/s. Quark Media, Mohali.

The following members of UAC were present during the meeting:-

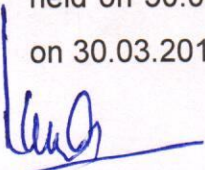
1. Shri Anil Aggarwal, Jt. DGFT, Sector 35-D, Chandigarh
2. Shri Vivek Nangia, Addl. Income Tax Commissioner, Mohali
3. Shri Pritam Singh Aluna, Asstt. Commissioner (Customs), Ludhiana.
4. Shri S.P. Singh, OSD, PSIEC, Sector 17, Chandigarh

2. Besides, during the meeting i) Shri Rakesh Kumar, DDC ii) Devendra Bahuguna, ADC, iii) Shri Suresh Kumar, Specified Officer iv) Ajay Katoch, Authorized Officer, Sun Pharmaceuticals SEZ iv) Shri Munish Arya, Authorized Officer, Quarkcity SEZ were also present to assist the Approval Committee.

3. At the outset, DC, NSEZ welcomed the participants. After brief introduction, each items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval Committee as well as interaction with the applicants / representatives of the units, the following decisions were taken:-

AGENDA ITEM NO. 1 : Ratification of Minutes of last meeting of the Approval Committee:-

The Approval Committee was informed that no reference against the decisions of the Approval Committee taken in its meeting held on 30.03.2016 was received from any of the members of the Committee or Trade. It was informed to the Approval Committee that all the compliances in respect of decision of the Approval Committee held on 30.03.2016 have been completed and therefore, Minutes of the meeting held on 30.03.2016 were ratified.



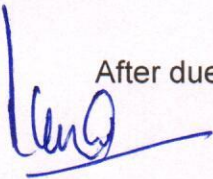
AGENDA ITEM NO. 2

Sub: Proposal of M/s. Bunge India Pvt. Ltd. for setting up a unit in the IT/ITES SEZ of M/s. Quarkcity India Pvt. Ltd. at A-40A, Industrial Foyal Point Phase-VIII Extn., SAS Nagar – Mohali.

It was brought to the notice of the Approval Committee that M/s. Bunge India Ltd. has submitted a proposal for setting up a unit in the IT/ITES SEZ of M/s. Quarkcity India Pvt. Ltd., Mohali to undertake 'IT/ITES related services namely Sales Contract Booking & Invoicing, Revenue Accounting, Accounts Payable/Payments, Trade Execution Back-end operations/contract management and letter of Credit Management, SAP Functional Support/SAP Basis/SAP Security' with projected exports of Rs. 9993.00 Lakhs and the NFE of Rs. 9993.00 Lakhs over a period of five years. It was also informed that the investment of Rs. 275.00 Lakhs towards Indigenous capital goods and other cost of project shall be met from the internal accruals of the company. It was further informed that the SEZ developer has given provisional offer for allotment of space admeasuring 10000 Sq. Ft. at 10th Floor of the SEZ building, to the applicant.

Mr. Parveen Tarika, Authorised Representative of the applicant company appeared before the Approval Committee and informed that they are having 4 manufacturing facilities of agro based products in India and about 40 facilities across the globe. He further informed that presently the company is engaged in buy, sales, store and transport of Oil Seeds & grains to serve customers worldwide and is one of the Leading companies in this field. The present proposal of the company is to provide back end IT/ITES support to its own companies spread over 40 countries in the world.

After due deliberations the Approval Committee approved the proposal.



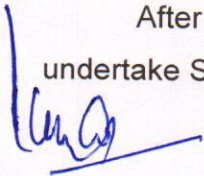
AGENDA ITEM NO. 3

Sub: Proposal of M/s. Appsmartz for setting up a unit in the IT/ITES & Trading of Software / Hardware SEZ of M/s. Quarkcity India Pvt. Ltd. at A-40A, Industrial Focal Point Phase-VIII Extn., SAS Nagar – Mohali – Ref.

It was brought to the notice of the Approval Committee that M/s. Appsmartz has submitted a proposal for setting up a unit in the IT/ITES SEZ of M/s. Quarkcity India Pvt. Ltd., Mohali to undertake 'IT/ITES related services namely End to End Software development, testing, deployment, implementation, support and related services for Desktop Computer(s), Web, WAP, Mobile(s), Data Centers, Servers, Database Smart Devices, R&D for various upcoming areas like Internet of Things, Mobile/Smart Device Apps, Technical consultancy, Advisory services, **Trading of Software**, Custom Solutions development, Development of various self / owned products for global users/consumers, enterprises and corporate' with projected exports of Rs.4146.18 Lakhs and the NFE of Rs. 4096.08 Lakhs over a period of five years. It was also informed that the applicant has proposed investment of Rs. 39.50 Lakhs towards imported capital goods & Rs.20 Lakhs towards indigenous capital goods. It was further informed that the SEZ developer has given provisional offer for allotment of space admeasuring 7000 Sq. Ft. at Stilt Level of F-3 Tower Landmark Plaza Building, to the applicant.

Mr. Satish Kumar Arora & Mr. Atul Sachdeva, Authorised Representatives of the applicant appeared before the Approval Committee and explained the proposal.

After due deliberations, the Approval Committee approved the proposal to undertake Software Development only.



AGENDA ITEM NO. 4

Sub: LOA No. QSEZ/(SVEPL)/Unit/04/04/15/450 dated 05.11.2015 – Approval of List of Service for authorized operations of M/s. Parexel International (India) Pvt. Ltd. an SEZ unit located in the premises of M/s. Sunny View Estates Pvt. Ltd. - Co-Developer of M/s. Quarkcity India Pvt. Ltd – Reg.

It was brought to the notice of the Approval Committee that M/s. Parexel International (India) Pvt. Ltd. an SEZ unit located in the IT/ITES of M/s. Quarkcity India Pvt. Ltd., Mohali has submitted proposal for approved of service namely 'Service of Management Consultant'.

However, no one from the unit appeared before the Approval Committee to explain the requirement of proposed service.

The Approval Committee deferred the proposal to its next meeting.

AGENDA ITEM NO. 5

Sub: Review of performance of SEZ Developers/Co-Developer of Mohali – QPR for the quarter October - December, 2015 – Reg.

The Approval Committee reviewed the performance following SEZ Developers/Co Developers of Mohali region on the basis of QPR for the quarter October - December, 2015 duly certified by the Specified Officer (Customs) and took note of the same:-

1. M/s. Sun Pharmaceutical Industries Ltd.
2. Sunny View Estates Pvt. Ltd. (Co-Developer)

In addition to above the Approval Committee also considered the Supplementary Agenda placed before UAC and decided as under



Supplementary Agenda items:

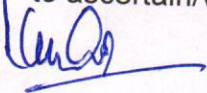
Supp. Agenda Item No. 1

Sub: LOA No. F. No. F.2/7/2005-EPZ/ dated 9.06.2006 - Approval of List of goods required for authorized operations in terms of Rule 12 of SEZ Rules – 2006 – Reg.

It was brought to the notice of the Approval Committee that the developer, M/s. Quarkcity India Pvt. Ltd. has submitted proposal for approval of list of goods amounting to Rs. 21490.78 Lakhs to carry on authorised operations in the IT/ITES SEZ at Mohali (Punjab). The Approval observed that the requirement of goods given by the Developer is on very higher side and the quantity of many items have been repeated in various authorized operations which has been certified by the Chartered Engineer. The Approval Committee advised the Developer to set up a Power Unit to carry out the authorized operations relating to Generation, Transmission and Distribution of Power in the SEZ as stipulation made the Guidelines for power Generation, Transmission and Distribution in Special Economic Zones (SEZs) issued by Ministry of Commerce & Industry vide No. P.6/3/2006-SEZ(Vol.III) dated 16.02.2016. Further, the Approval Committee passed the following direction for compliance of all concerned:-

1. The Developer will submit floor wise requirement of goods.
2. The Developer will submit floor area required to be furnished for the proposed units in the next one year on the basis of provisional offer letter for providing space to the proposed SEZ unit.
3. The Developer will submit the list of goods required for the next three months.
4. To monitor and verify the inventory of goods by SO/ADC along with the Developer for consideration of the Approval Committee in terms of Rule 15 of SEZ Rules, 2006.

The Approval Committee also constituted a committee comprising of ADC/SO/AO to ascertain/verify the goods required by the SEZ Developer for the next three months.



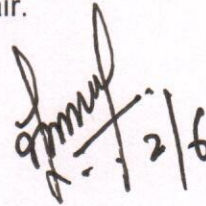
Supp. Agenda Item No. 2

Sub: LOA No. F. No. F.2/7/2005-EPZ/ dated 9.06.2006 - Ratification of decision of Competent Authority regarding on file approval of List of goods required for authorized operations in terms of Rule 12 of SEZ Rules – 2006 – Reg.

It was brought to the notice of the Approval Committee that keeping in view the urgency shown by M/s. Quarkcity India Pvt. Ltd., Developer for approval of list of goods worth Rs. 48.60 lacs for its authorized operations, the Competent Authority had approved the proposal, subject to its ratification by the Approval Committee.

After due deliberations, the Approval Committee ratified the same.

The meeting ended with thanks to the Chair.



(Dr. L.B. Singhal)
Development Commissioner