

NOIDA SPECIAL ECONOMIC ZONE

Minutes of the Unit Approval Committee meeting of Quarkcity India Pvt. Ltd., SEZ SAS Nagar, Mohali, Punjab held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner, NSEZ at 12.30 P.M. on 24.12.2020 through video conferencing.

Following members of the Unit Approval Committee were present during the meeting through video conferencing:

1. Mr. Suvidh Shah, Jt. DGFT, Ludhiana
2. Mr. Shivratn, Asstt. Commissioner of Customs, Ludhian Commissioerate.
3. Mr. Jasbir Singh, Income Tax Officer, Mohali.
4. Mr. Ankur Goyal, Directorate of Industries, Govt. of Punjab, Chnadigarh.
5. Mr. Shivram Dhillon, Manager, PSIEC, Punjab.

Besides during the meeting i) Shri Rajesh Kumar, Dy. Development Commissioner, ii) Shri Devendra Bahuguna, Asstt. Development Commissioner, iii) Shri Ajay Pahooja, Specified Officer, Ms. Vaishali Chandhok, Authorised Officer, RGCTP, Chandigarh, & Ms. Shirley Sood, Authorized Officer, Sun Pharma, Mohali were also present to assist the Approval Committee. It was informed that quorum is available and meeting can proceed.

At the outset, the Chairman welcomed the participants. After brief introduction, items included in the agenda were taken up for deliberation one by one. After detailed deliberations amongst the members of Approval Committee the following decisions were taken:

1. Ratification of Minutes of Approval Committee meeting held on 21.09.2020:-

As no reference in respect of the decisions of the Approval Committee held on 21.09.2020 was received from any of the members of the Approval Committee or Trade, Minutes of the Meeting held on 21.09.2020 were unanimously ratified.

AGENDA ITEM NO. 2 Proposal for setting up a SEZ unit by M/s. V-CON CARRIER SERVICES PRIVATE LIMITED the QUARK CITY, IT/ITES SEZ at A-40-A, Phase VIII-B, Industrial Area, Mohali, Punjab.

2.1 The Committee was informed that M/s. V-CON CARRIER SERVICES PRIVATE LIMITED applied for setting up a SEZ Unit in terms of Rules 17 of SEZ Rules, 2006 as prescribed in Form 'F' in the premises of M/s. Quarkcity India Pvt. Ltd. (SEZ). The details of the proposed SEZ unit. The company is a Private Limited incorporated on 17.09.2020. The Authorised Operation proposed was "IT/ITES (computer software services, including information enabled services such as back-office operations,)". The investment proposed in Plant and Machinery was Rs. 215 Lakhs, under Raw material, components, consumables,



packing material, fuel etc (Imported) the investment proposed was Rs. 63325 Lakhs. The projected Export over the period of five years was indicated as Rs. 69427 Lakhs and NFE of Rs. 6102 Lakhs. The Developer has provided the offer of space.

2.2 Shri Deepak Mangal, CA from the Company appeared before the Approval Committee through Video Conference. The Committee enquired the representative about the specific services to be rendered by the SEZ unit alongwith CPC code. In response it was informed by the representative that they proposes to provide IT/ITES services such as such as back-office support and support centre services with the major markets being Middle East, US, UK and Australia. The two businesses that the company intended to carry out were :

1) International Voice Carrier:

In this line of business, the company will act as an intermediary to buy and sell the international voice minutes from the international telecom operators and service providers like Amazon to earn margins out of such trade-offs. For this purpose, the company will take on lease two POPs (point of presence) in US and UK to manage the international voice traffic.

2) International Bulk SMS:

In this line of business, the company will provide customized solutions to its customers to send the Application to Person SMS (A2P SMS/Bulk SMS) to their targeted mobile numbers. For this purpose, the company will also have agreements with the international telecom operators so that the A2P SMS intended to be sent to the targeted mobile numbers get terminated efficiently. The company will earn revenue from the customers to whom such solutions will be provided and pay charges to the international telecom operators.

2.4 The Committee unanimously approved the proposal for setting up of a Unit by ~~that~~ M/s. V-CON CARRIER SERVICES PRIVATE LIMITED subject to condition that the company will provide specific services that it intends to carry out as authorised operation along with corresponding CPC code at more than two digit to specifically identify the services in line with the categorisation of eligible services for SEZ .

AGENDA ITEM NO. 3

Sub: LOA No. F2/7/2005-EPZ dated 09.06.2006 – Approval of List of Goods for Authorized operations of M/s. Quarkcity India Pvt. Ltd. – Reg.

3.1 M/s. Quarkcity India Pvt. Ltd. vide letter dated 06th November, 2020 submitted list of goods worth Rs. 4315.58 lacs for its authorized operations. The provided the Chartered Engineer Certificate as envisaged under Rule 12(2) of SEZ Rules, 2006. The C.E. Certificate also certified that (1) the said goods would be utilized within a period of one year and (2) the goods are required for furnishing of an area of 2.5 lacs Sq. ft and also for maintenance of an operational SEZ building 3.025 hectare and the development of remaining supportive area if 1.885 hectares..



3.2 The authorized operation wise detail of list of goods is as under:

(Rs. inLacs)

1.	Authorized Operation: Construction of All types of building in Processing area as Approved by Approval Committee.	2489.31	Sr. No. 22 of Inst. No. 50
	Authorized Operation: Electricity, Gas and Petroleum, Natural Gas Distributions Network including necessary Sub Stations of appropriate Capacity, pipeline network etc.	645.39	Sr. No.04 of Inst. No. 50
3	Authorized Operation: Telecom and other communication facilities including internet connectivity	194.29	Sr. No.05 of Inst. No. 50
4.	Authorized Operation: Air Conditioning of Processing Area	731.13	Sr. No. 21 of Inst. No. 50
5.	Authorized Operation: Fire protection system with sprinklers, Fire and Smoke Detectors.	46.25	Sr. No. 07 of Inst. No. 50
6.	Authorized Operation: Access Control and monitoring system.	162.11	Sr. No. 24 of Inst. No. 50
7.	Authorized Operation: Cafeteria/ Canteen for staff in Processing Area	11.70	Sr. No. 27 of Inst. No. 50
8.	Authorized Operation: Road with Street Lighting and signals	42.10	Sr. No. 01 of Inst. No. 50
9.	Landscaping and water bodies	168.13	Sr. No. 08 of Inst. No. 50
	Total:	4315.59	

3.3 After detailed examination, the Committee approved the proposal of purchase of list of material of M/s. Quarkcity India Pvt. Ltd worth Rs. 4315.58 lacs for its authorized operations except Carpets, Doormats, Dustbins under authorised “operation “*construction of All types of building in Processing area as approved by UAC*” and Pen Drive and CD/DVD under the authorised operation “*Telecom and other communication facilities including internet connectivity*”. Moreover, the developer would also categorise the water leak detection and Pollution Monitoring equipment under the correct heading of authorised operation.

AGENDA ITEM NO. 4

Sub: LOA No. F2/7/2005-EPZ dated 22.05.2008 – Approval of List of Goods for Authorized operations of M/s. Sunny View Estates Pvt. Ltd. Co-Developer of M/s. Quarkcity India Pvt. Ltd. – Reg.



4.1 M/s. Sunny View Estates Pvt. Ltd. Co-Developer of Quarkcity India Pvt. Ltd. submitted the list of goods worth Rs. 720.60 lacs for its authorized operations. The Co-Developer provided the Chartered Engineer Certificate as envisaged under Rule 12(2) of SEZ Rules, 2006. The C.E. Certificate also certified that the said goods would be utilized with a period of one year. The authorized operation wise detail of list of goods is as under:

(Rs. inLacs)

1.	Authorized Operation: Water treatment plant, water supply lines (dedicated lines upto source), sewage lines, storm water drains and water channels of appropriate capacity.	26.80	Sr. No. 02 of Inst. No. 50	Imported/Indigenous
2	Authorized Operation: Solid and liquid waste collection, treatment and disposal plants including pipelines and other necessary infrastructure for sewage and garbage disposal, sewage treatment plants.	5.95	Sr. No.3 of Inst. No. 50	Imported/Indigenous
3	Authorized Operation: Electricity, Gas and Petroleum, Natural Gas Distributions Network including necessary Sub Stations of appropriate Capacity, pipeline network etc.	126.36	Sr. No.4 of Inst. No. 50	Imported/Indigenous
4.	Authorized Operation: Telecom and other communication facilities including internet connectivity	3.13	Sr. No. 5 of Inst. No. 50	Imported/Indigenous
5.	Authorized Operation: Fire protection system with sprinklers, Fire and Smoke Detectors.	39.90	Sr. No. 7 of Inst. No. 50	Imported/Indigenous
6.	Authorized Operation: Air Conditioning of Processing Area	153.64	Sr. No. 21 of Inst. No. 50	Imported/Indigenous
7.	Authorized Operation: Construction of all type of buildings in processing areas.	353.53	Sr. No. 22 of Inst. No. 50 read with Inst. No. 54	Imported/Indigenous
8.	Authorized Operation: Access Control and monitoring system.	11.29	Sr. No. 24 of	Imported/Indigenous

Signature

			Inst. No. 50	
	TOTAL:	720.60		

4.2 From the Co-developer Shri Manish Khera appeared before the Approval Committee and explained the proposal.

4.3 After detailed examination, the Unit approval Committee unanimously approved the proposal of M/s. Sunny View Estates Pvt. Ltd. Co-Developer of Quarkcity India Pvt. Ltd. for its authorized operations except Carpet, Duracell, Mask, Sanitizer and Sanitizer stand mentioned under the authorised operation "*Construction of all types of Building in Processing area as approved by the Approval Committee*". The co-developer will resubmit the list of material for authorised operation by expanding on the abbreviations and correcting typos,

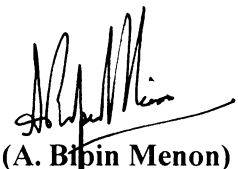
Supplementary Agenda 1: M/s Intersoft Data Labs & Solutions Pvt. Ltd.

1.1 M/s Intersoft Data Labs & Solutions Private Ltd., a Unit in Quarkcity India Pvt. Ltd. SEZ proposed for deletion of 7059 Sqft. area on 2nd Floor of the SEZ building. The Unit informed that they have lost some major projects after March 2020 due to Covid-19 pandemic which has impacted their revenue. No change in projections has been indicated.

1.2 Mr. Utpal Mishra representative of the Unit appeared before the Committee through Video conferencing and explained the proposal. He stated that on account of projects being lost, they were reducing the area but the export projections are likely to remain the same.

1.3 After due deliberations the Approval Committee unanimously approved the proposal of M/s Intersoft Data Labs & Solutions Private Ltd. for deletion of 7059 Sqft. area on 2nd Floor of the SEZ building. The Unit will provide the "No dues Certificate" from Customs in respect of the deleted area.

The meeting ended with vote of thanks to the chair.



(A. Bipin Menon)
Development Commissioner